

State of Colorado
Marijuana Taxes, Licenses, and Fees Transfers and Distribution
Actual Revenue for September 2016 Sales, Remitted in October 2016

Line		October 2016 Remitted	October 2015 Remitted	Change		Year-to-Date FY2016-17	Year-to-Date FY2015-16	Change	
				\$	%			\$	%
TAXES									
1	Sales Tax Transfer to Marijuana Tax Cash Fund (2.9% rate) (2+3)	\$3,584,480	\$2,656,088	\$928,392	35.0%	\$13,691,227	\$10,570,856	\$3,120,371	29.5%
2	Medical Marijuana	\$1,110,073	\$1,073,428	\$36,644	3.4%	\$4,428,430	\$4,339,181	\$89,249	2.1%
3	Retail Marijuana	\$2,474,407	\$1,582,659	\$891,748	56.3%	\$9,262,797	\$6,231,675	\$3,031,121	48.6%
4	Retail Marijuana Sales Tax (10% rate) (5+6+7)	\$8,584,952	\$4,955,077	\$3,629,875	73.3%	\$32,754,968	\$21,002,364	\$11,752,603	56.0%
5	Local Government Distribution (15% of Total)	\$1,287,094	\$778,874	\$508,220	65.3%	\$4,915,469	\$3,163,048	\$1,752,422	55.4%
6	Marijuana Tax Cash Fund Transfer (85% of Total)	\$7,293,338	\$4,413,086	\$2,880,252	65.3%	\$27,854,227	\$17,923,663	\$9,930,564	55.4%
7	Collections Not Yet Allocated ¹	\$4,520	(\$236,882)	N/A	N/A	(\$14,729)	(\$84,346)	N/A	N/A
8	Retail Marijuana Excise Tax (15% rate) (9+10+11)	\$6,071,105	\$2,796,865	\$3,274,241	117.1%	\$22,394,694	\$12,129,276	\$10,265,418	84.6%
9	Public School Capital Construction Assistance Fund Transfer	\$6,043,651	\$2,780,595	\$3,263,057	117.4%	\$22,527,144	\$12,124,741	\$10,402,403	85.8%
10	Public School Fund ²	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
11	Collections Not Yet Allocated ¹	\$27,454	\$16,270	N/A	N/A	(\$132,450)	\$4,535	N/A	N/A
12	Total Marijuana Tax Transfers and Distributions (1+4+8)	\$18,240,537	\$10,408,030	\$7,832,507	75.3%	\$68,840,888	\$43,702,496	\$25,138,392	57.5%
LICENSES AND FEES									
13	License and Application Fees Transfer to Marijuana License Cash Fund (14+15+16+17)	\$1,026,385	\$1,248,706	(\$222,322)	-17.8%	\$3,970,022	\$4,804,019	(\$833,996)	-17.4%
14	Medical Marijuana	\$592,258	\$861,011	(\$268,753)	-31.2%	\$2,543,583	\$3,406,971	(\$863,387)	-25.3%
15	Retail Marijuana	\$426,389	\$387,695	\$38,694	10.0%	\$1,392,599	\$1,397,048	(\$4,449)	-0.3%
16	Permitted Economic Interest (PEI) Application Fee	\$7,738	N/A	N/A	N/A	\$32,040	N/A	N/A	N/A
17	Others	\$0	N/A	N/A	N/A	\$1,800	N/A	N/A	N/A
TAXES, LICENSES, AND FEES TOTALS									
18	Total Marijuana Tax and License Cash Fund Transfers (1+6+10+13) ³	\$11,904,202	\$8,317,880	\$3,586,322	43.1%	\$45,515,476	\$33,298,538	\$12,216,938	36.7%
19	Total All Marijuana Taxes, Licenses, and Fees (12+13) ³	\$19,266,922	\$11,656,736	\$7,610,186	65.3%	\$72,810,911	\$48,506,515	\$24,304,395	50.1%

¹ Indicates those receipts that have posted to the accounting system but have not yet been reconciled to the relevant sales/excise tax return. These receipts may affect the precision of the calculations to transfer or distribute the sales/excise taxes to their proper disposition.

² HB15-1367 changed the fund type from the Marijuana Tax Cash Fund to the Public School Fund.

³ May not sum to total due to rounding.

Source: Colorado Department of Revenue

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