

State of Colorado
Marijuana Taxes, Licenses, and Fees Transfers and Distribution
March 2016 Sales Remitted in April 2016

Line		Apr-16 Remitted	Apr-15 Remitted	Change		Year-to-Date FY2015-16	Year-to-Date FY2014-15	Change	
				\$	%			\$	%
TAXES									
1	Sales Tax Transfer to Marijuana Tax Cash Fund (2.9% rate) (2+3)	\$ 2,493,845	\$ 2,093,101	\$ 400,744	19.1%	\$ 25,505,517	\$ 18,041,047	\$ 7,464,470	41.4%
2	Medical Marijuana	937,464	895,193	42,271	4.7%	9,948,330	8,605,679	1,342,651	15.6%
3	Retail Marijuana	1,556,381	1,197,908	358,473	29.9%	15,557,187	9,435,368	6,121,819	64.9%
4	Retail Marijuana Sales Tax (10% rate) (5+6+7)	\$ 5,876,965	\$ 4,282,160	\$ 1,594,805	37.2%	\$ 54,160,749	\$ 32,963,588	\$ 21,197,161	64.3%
5	Local Government Distribution (15% of Total)	872,826	640,453	232,373	36.3%	8,138,482	4,937,563	3,200,920	64.8%
6	Marijuana Tax Cash Fund Transfer (85% of Total)	4,946,047	3,629,248	1,316,799	36.3%	46,117,955	27,979,675	18,138,280	64.8%
7	Collections Not Yet Allocated*	58,092	12,459	45,633	366.3%	(95,689)	46,350	(142,039)	-306.4%
8	Retail Marijuana Excise Tax (15% rate) (9+10+11)	\$ 3,489,694	\$ 2,587,352	\$ 902,342	34.9%	\$ 32,567,981	\$ 17,385,823	\$ 15,182,158	87.3%
9	Public School Capital Construction Assistance Fund Transfer	3,489,728	2,592,768	896,960	34.6%	32,562,543	17,356,729	15,205,814	87.6%
10	Marijuana Tax Cash Fund Transfer	-	-	-	N/A	-	-	-	N/A
11	Collections Not Yet Allocated*	(34)	(5,416)	5,382	-99.4%	5,438	29,094	(23,656)	-81.3%
12	Total Marijuana Tax Transfers and Distributions (1+4+8)	\$ 11,860,504	\$ 8,962,612	\$ 2,897,892	32.3%	\$ 112,234,247	\$ 68,390,458	\$ 43,843,790	64.1%
LICENSES AND FEES									
13	License and Application Fees Transfer to Marijuana License Cash Fund (14+15+16+17)	\$ 1,236,794	\$ 1,017,030	\$ 219,763	21.6%	\$ 12,800,962	\$ 12,060,956	\$ 740,006	6.1%
14	Medical Marijuana	802,736	774,820	27,915	3.6%	8,223,249	7,969,866	253,383	3.2%
15	Retail Marijuana	425,553	242,210	183,343	75.7%	4,566,540	4,091,090	475,450	11.6%
16	Permitted Economic Interest (PEI) Application Fee	8,505	N/A	N/A	N/A	10,273	N/A	N/A	N/A
17	Others	-	N/A	N/A	N/A	900	N/A	N/A	N/A
TAXES, LICENSES, AND FEES TOTALS									
18	Total Marijuana Tax and License Cash Fund Transfers (1+6+10+13)**	\$ 8,676,686	\$ 6,739,379	\$ 1,937,307	28.7%	\$ 84,424,434	\$ 58,081,678	\$ 26,342,756	45.4%
19	Total All Marijuana Taxes, Licenses, and Fees (12+13)**	\$ 13,097,298	\$ 9,979,643	\$ 3,117,655	31.2%	\$ 125,035,209	\$ 80,451,414	\$ 44,583,795	55.4%

* Indicates those receipts that have posted to the accounting system but have not yet been reconciled to the relevant sales/excise tax return. These receipts may affect the precision of the calculations to transfer or distribute the sales/excise taxes to their proper disposition.

** May not sum to total due to rounding.

Source: Colorado Department of Revenue

Prepared by: Office of Research and Analysis, dor_ora@state.co.us

Publish date: May 2016