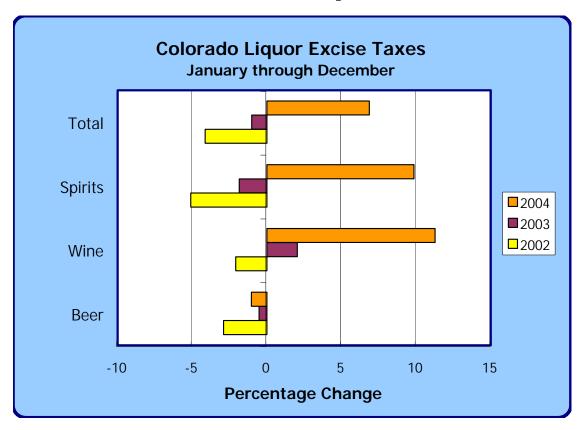
State of Colorado Department of Revenue



Comparison of Receipts with Previous Years

| | December 2002 | December 2003 | December 2004 | | |
|--------------------|---------------|---------------|---------------|--|--|
| | | | | | |
| State License Fees | \$ 226,442 | \$ 140,434 | \$ 147,134 | | |
| Local License Fees | 212,352 | 114,269 | 179,538 | | |
| Total Excise Tax | 3,536,839 | 3,020,998 | 2,561,228 | | |
| Total | \$ 3,975,634 | \$ 3,275,701 | \$ 2,887,899 | | |

Revenue and Consumption During December 2004

| | | Consumption |
|---------------------------|-----------------|-------------|
| | Revenue | Gallons |
| 3.2% Beer | \$ 40,340 | 504,245 |
| Repeal Beer | 543,684 | 6,796,047 |
| Spirituous Liquors | 1,544,397 | 677,064 |
| Hard Cider | 898 | 11,225 |
| Wine | 377,721 | 1,361,342 |
| Wine Surcharge | 52,137 | |
| Colorado Winery Surcharge | 1,714 | |
| Grape Excise | 338 | |
| Total | \$ 2,561,228 | 9,349,922 |

| Excise Taxes Collected on Spirituous Liquors | | | | | | | |
|--|----|------------|----|------------|----|-----------|------------|
| | | | | | | | Percentage |
| Month | | 2003 | | 2004 | | Change | Change |
| January | \$ | 1,192,092 | \$ | 1,660,489 | \$ | 468,397 | 39.3 |
| February | | 1,302,853 | | 1,240,770 | | (62,083) | (4.8) |
| March | | 1,382,004 | | 2,160,228 | | 778,224 | 56.3 |
| April | | 1,564,326 | | 1,562,215 | | (2,111) | (0.1) |
| May | | 1,476,223 | | 1,530,335 | | 54,113 | 3.7 |
| June | | 1,723,997 | | 1,801,568 | | 77,571 | 4.5 |
| July | | 1,566,593 | | 1,420,557 | | (146,037) | (9.3) |
| August | | 1,525,811 | | 1,716,400 | | 190,589 | 12.5 |
| September | | 1,448,163 | | 1,579,306 | | 131,143 | 9.1 |
| October | | 1,146,585 | | 918,630 | | (227,955) | (19.9) |
| November | | 1,399,407 | | 2,244,589 | | 845,182 | 60.4 |
| December | | 1,912,588 | | 1,544,397 | | (368,191) | (19.3) |
| Totals | \$ | 17,640,641 | \$ | 19,379,484 | \$ | 1,738,843 | 9.9 |

| | | Excise T | axe | es Collected or | ı Vi | nous Liquors | |
|-----------|----|-----------|-----|-----------------|------|--------------|------------|
| | | | | | | | Percentage |
| Month | | 2003 | | 2004 | | Change | Change |
| January | \$ | 258,716 | \$ | 314,496 | \$ | 55,780 | 21.6 |
| February | İ | 254,329 | | 279,605 | | 25,276 | 9.9 |
| March | İ | 281,736 | | 380,976 | | 99,241 | 35.2 |
| April | İ | 299,809 | | 412,325 | | 112,516 | 37.5 |
| May | İ | 289,684 | | 184,055 | | (105,628) | (36.5) |
| June | | 320,228 | | 368,887 | | 48,659 | 15.2 |
| July | İ | 280,421 | | 276,073 | | (4,348) | (1.6) |
| August | İ | 297,463 | | 322,364 | | 24,901 | 8.4 |
| September | İ | 293,583 | | 306,555 | | 12,972 | 4.4 |
| October | | 268,577 | | 214,338 | | (54,239) | (20.2) |
| November | | 278,354 | | 461,511 | | 183,157 | 65.8 |
| December | | 430,779 | | 432,807 | | 2,029 | 0.5 |
| Totals | \$ | 3,553,678 | \$ | 3,953,993 | \$ | 400,315 | 11.3 |

| Excise Taxes Collected on 3.2% and Repeal Beer | | | | | | | |
|--|----|------------|----|------------|----|-----------|------------|
| | | | | | | | Percentage |
| Month | | 2003 | | 2004 | | Change | Change |
| January | \$ | 663,641 | \$ | 682,658 | \$ | 19,018 | 2.9 |
| February | | 735,016 | | 600,884 | | (134,132) | (18.2) |
| March | | 597,452 | | 731,730 | | 134,278 | 22.5 |
| April | | 766,300 | | 554,594 | | (211,706) | (27.6) |
| May | | 824,007 | | 1,073,862 | | 249,855 | 30.3 |
| June | | 744,890 | | 711,268 | | (33,623) | (4.5) |
| July | | 769,550 | | 743,889 | | (25,661) | (3.3) |
| August | | 824,461 | | 781,716 | | (42,745) | (5.2) |
| September | | 801,008 | | 776,297 | | (24,711) | (3.1) |
| October | | 643,093 | | 621,198 | | (21,895) | (3.4) |
| November | | 595,050 | | 689,865 | | 94,815 | 15.9 |
| December | | 677,632 | | 584,023 | | (93,609) | (13.8) |
| Totals | \$ | 8,642,101 | \$ | 8,551,985 | \$ | (90,116) | (1.0) |
| Grand Tota | \$ | 29,836,420 | \$ | 31,885,463 | \$ | 2,049,042 | 6.9 |

Note: In the comparison period, excise tax filings are shown in the month processed, not necessarily in the month received.