

Schedule 9: Cash Funds Reports
Department of Revenue
FY 2013-14 Budget Request
Fund #414 - Identification Security Fund
Section 42-1-220, C. R. S. (2012)

	Actual FY 2010-11	Actual FY 2011-12	Appropriated FY 2012-13	Requested FY 2013-14	Projected FY 2014-15
Year Beginning Fund Balance (A)	\$352,197	\$122,517	\$308,121	\$360,832	\$391,198
Changes in Cash Assets	-\$231,791	\$179,614	\$67,982	\$30,366	-\$2,829
Changes in Non-Cash Assets	\$2,111	\$5,990	-\$15,271	\$0	\$0
Changes in Long-Term Assets	\$0	\$0	\$0	\$0	\$0
Changes in Total Liabilities	\$0	\$0	\$0	\$0	\$0
TOTAL CHANGES TO FUND BALANCE	-\$229,680	\$185,604	\$52,711	\$30,366	-\$2,829
Assets Total	\$122,517	\$308,121	\$360,832	\$391,198	\$388,369
Cash (B)	\$113,236	\$292,850	\$360,832	\$391,198	\$388,369
Receivables	\$9,281	\$15,271	\$0	\$0	\$0
Liabilities Total	\$0	\$0	\$0	\$0	\$0
Cash Liabilities (C)	\$0	\$0	\$0	\$0	\$0
Long Term Liabilities	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance (D)	\$122,517	\$308,121	\$360,832	\$391,198	\$388,369
Net Cash Assets - (B-C)	\$113,236	\$292,850	\$360,832	\$391,198	\$388,369
Change from Prior Year Fund Balance (D-A)	-\$229,680	\$185,604	\$52,711	\$30,366	-\$2,829
Cash Flow Summary					
Revenue Total	\$699,783	\$768,906	\$758,244	\$735,899	\$702,704
Fees	\$694,811	\$763,500	\$754,140	\$732,000	\$699,000
Interest	\$4,972	\$5,406	\$4,104	\$3,899	\$3,704
Expenses Total	\$929,463	\$583,301	\$705,533	\$705,533	\$705,533
Driver License Documents	\$929,463	\$583,301	\$705,533	\$705,533	\$705,533
Net Cash Flow	-\$229,680	\$185,605	\$52,711	\$30,366	-\$2,829

Cash Fund Reserve Balance	Actual	Actual	Estimated	Requested
	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14
Uncommitted Fee Reserve Balance (total reserve balance minus exempt assets and previously appropriated funds; calculated based on % of revenue from fees)	\$122,517	\$308,121	\$360,832	\$391,198
Target/Alternative Fee Reserve Balance (amount set in statute or 16.5% of total expenses)	\$153,361	\$96,245	\$116,413	\$116,413
Excess Uncommitted Fee Reserve Balance	(\$30,844)	\$211,876	\$244,419	\$274,785
Compliance Plan (narrative)	n/a			

Cash Fund Narrative Information	
Purpose/Background of Fund	This fund is used to cover the costs of driver's license and identification card security enhancements.
Fee Sources	An additional \$0.60 fee charged for driver and identification documents.
Non-Fee Sources	n/a
Long Bill Groups Supported by Fund	(5) Division of Motor Vehicles; (B) Driver and Vehicle Services, Drivers License Documents