

Schedule 9: Cash Funds Reports
Department of Revenue
FY 2013-14 Budget Request
Fund #401-Limited Gaming Fund
Section 12-47.1-701 (1), C.R.S. (2012)

	Actual FY 2010-11	Actual FY 2011-12	Appropriated FY 2012-13	Requested FY 2013-14	Projected FY 2014-15
Year Beginning Fund Balance (A)	\$2,857,039	\$2,071,597	\$2,300,399	\$2,300,399	\$2,300,399
Changes in Cash Assets	-\$2,495,256	-\$3,652,496	\$0	\$0	\$0
Changes in Non-Cash Assets	-\$337,621	\$217,742	\$0	\$0	\$0
Changes in Long-Term Assets	\$0	\$0	\$0	\$0	\$0
Changes in Total Liabilities	\$2,047,435	\$3,663,556	\$0	\$0	\$0
TOTAL CHANGES TO FUND BALANCE	-\$785,441	\$228,802	\$0	\$0	\$0
Assets Total	\$89,853,285	\$86,418,531	\$86,418,531	\$86,418,531	\$86,418,531
Cash	\$79,146,305	\$75,493,809	\$75,493,809	\$75,493,809	\$75,493,809
Receivables	\$10,692,684	\$10,904,240	\$10,904,240	\$10,904,240	\$10,904,240
Other Current Assets	\$14,296	\$20,482	\$20,482	\$20,482	\$20,482
Liabilities Total	87,781,688	84,118,132	84,118,132	84,118,132	84,118,132
Payables	86,793,744	\$83,032,820	\$83,032,820	\$83,032,820	\$83,032,820
Accrued Liabilities	555,994	\$558,834	\$558,834	\$558,834	\$558,834
Deferred Revenue	424,285	\$520,165	\$520,165	\$520,165	\$520,165
Other Current Liabilities	3,352	\$0	\$0	\$0	\$0
Long Term Deposits Held in Custody	4,314	\$6,314	\$6,314	\$6,314	\$6,314
Ending Fund Balance (D)	\$2,071,597	\$2,300,399	\$2,300,399	\$2,300,399	\$2,300,399
Net Cash Assets - (B-C)	-\$7,647,439	-\$7,539,011	-\$7,539,011	-\$7,539,011	-\$7,539,011
Change from Prior Year Fund Balance (D-A)	-\$785,441	\$228,802	\$0	\$0	\$0
Cash Flow Summary					
Revenue Total	\$106,619,650	\$103,716,821	\$108,626,715	\$107,184,904	\$107,184,904
Gaming Taxes	\$104,807,976	\$102,080,861	\$107,022,313	\$107,184,904	\$107,184,904
Gaming Licenses	\$622,010	\$630,680	\$624,909	\$0	\$0
Background Investigations	\$209,430	\$221,817	\$172,183	\$0	\$0
Credit Card Fees Nonexempt	-\$1,309	-\$1,086	-\$1,202	\$0	\$0
Other Fines	\$67,347	\$184,682	\$186,538	\$0	\$0
Interest Income	\$904,959	\$599,775	\$621,931	\$0	\$0
Misc Revenues Nonexempt	\$9,237	\$92	\$43	\$0	\$0
Expenses Total	\$107,405,091	\$103,488,019	\$108,626,715	\$107,184,904	\$107,184,904
Program Costs (Personal Services)	\$6,004,898	\$6,205,319	\$6,790,405	\$6,784,591	\$6,784,591
Program Costs (Operating)	\$3,947,410	\$4,054,120	\$4,485,236	\$5,186,278	\$5,186,278
Common Policies (Personal Services)	\$721,170	\$794,109	\$1,022,266	\$1,218,297	\$1,267,598
Common Policies (Operating)	\$654,534	\$565,812	\$810,462	\$1,279,757	\$1,279,757
Common Policies (Information Technology)	\$57,881	\$47,881	\$69,735	\$333,462	\$333,462
Indirect Costs	\$711,203	\$702,029	\$819,097	\$1,053,895	\$1,053,895
Distributions	\$95,307,995	\$91,118,749	\$94,629,514	\$91,328,624	\$91,279,323
Net Cash Flow	-\$785,441	\$228,802	\$0	\$0	\$0

Cash Fund Reserve Balance	Actual	Actual	Estimated	Requested
	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14
Uncommitted Fee Reserve Balance (total reserve balance minus exempt assets and previously appropriated funds; calculated based on % of revenue from fees)	\$2,071,597	\$2,300,399	\$2,300,399	\$2,300,399
Target/Alternative Fee Reserve Balance (amount set in statute or 16.5% of total expenses)	\$17,721,840	\$17,075,523	\$17,923,408	\$17,685,509
Excess Uncommitted Fee Reserve Balance	(\$15,650,243)	(\$14,775,124)	(\$15,623,009)	(\$15,385,110)
Compliance Plan (narrative)	n/a			

Cash Fund Narrative Information	
Purpose/Background of Fund	The Limited Gaming Fund is established in both Article XVIII, Section 9 (5)(a) of the Colorado Constitution and Section 12-47.1-701, C.R.S. (2011). The Colorado Limited Gaming Control Commission has approval of any direct and indirect costs paid out of this fund, which includes all operating expenses of
Fee Sources	Licensing and application fees, background investigation deposit fees, and miscellaneous fees.
Non-Fee Sources	Gaming Adjusted Gross Proceeds (AGP) Tax, fines and interest.
Long Bill Groups Supported by Fund	Department of Higher Education: State Historical Society Department of Public Safety: Executive Director's Office, Colorado State Patrol, Colorado Bureau of Investigation, Division of Fire Safety Department of Local Affairs: Executive Director's Office, Local Government Department of Revenue: Executive Director's Office, Central Department Operations, Information Technology Division, Enforcement Business Group Administration