

Schedule 9: Cash Funds Reports  
Department of Revenue  
FY 2013-14 Budget Request  
Fund #236-Liquor Enforcement Division and State Licensing Authority Cash Fund  
Section 24-35-401, C.R.S. (2012)

	Actual FY 2010-11	Actual FY 2011-12	Appropriated FY 2012-13	Requested FY 2013-14	Projected FY 2014-15
<b>Year Beginning Fund Balance (A)</b>	<b>\$809,114</b>	<b>\$858,259</b>	<b>\$898,867</b>	<b>\$730,258</b>	<b>\$495,015</b>
Changes in Cash Assets	\$54,844	\$56,188	-\$319,764	-\$235,243	-\$247,587
Changes in Non-Cash Assets	-\$263	-\$5,922	-\$3,416	\$0	\$0
Changes in Long-Term Assets	\$0	\$0	\$0	\$0	\$0
Changes in Total Liabilities	-\$5,436	-\$9,658	\$154,571	\$0	\$0
<b>TOTAL CHANGES TO FUND BALANCE</b>	<b>\$49,145</b>	<b>\$40,608</b>	<b>-\$168,609</b>	<b>-\$235,243</b>	<b>-\$247,587</b>
<b>Assets Total</b>	<b>\$1,003,172</b>	<b>\$1,053,438</b>	<b>\$730,258</b>	<b>\$495,015</b>	<b>\$247,428</b>
Cash (B)	\$993,834	\$1,050,022	\$730,258	\$495,015	\$247,428
Receivables	\$7,575	\$1,800	\$0	\$0	\$0
Pre-paid Rent	\$1,763	\$1,616	\$0	\$0	\$0
<b>Liabilities Total</b>	<b>\$144,913</b>	<b>\$154,571</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Cash Liabilities (C )	\$144,913	\$154,571	\$0	\$0	\$0
Long Term Liabilities	\$0	\$0	\$0	\$0	\$0
<b>Ending Fund Balance (D)</b>	<b>\$858,259</b>	<b>\$898,867</b>	<b>\$730,258</b>	<b>\$495,015</b>	<b>\$247,428</b>
<b>Net Cash Assets - (B-C)</b>	<b>\$848,921</b>	<b>\$895,451</b>	<b>\$730,258</b>	<b>\$495,015</b>	<b>\$247,428</b>
<b>Change from Prior Year Fund Balance (D-A)</b>	<b>\$49,145</b>	<b>\$40,608</b>	<b>-\$168,609</b>	<b>-\$235,243</b>	<b>-\$247,587</b>
<b>Cash Flow Summary</b>					
Revenue Total	\$2,312,363	\$2,325,102	\$2,352,102	\$2,352,102	\$2,352,102
Fees	\$2,346,778	\$2,369,727	\$2,391,621	\$2,391,621	\$2,391,621
Refunds	-\$11,382	-\$24,465	-\$17,923	-\$17,923	-\$17,923
Short Checks	-\$24,146	-\$20,755	-\$22,450	-\$22,450	-\$22,450
Reimbursement of Prior Year Expenditures	\$1,085	\$446	\$765	\$765	\$765
Miscellaneous Revenue	\$29	\$148	\$89	\$89	\$89
Expenses Total	\$2,263,218	\$2,284,494	\$2,520,711	\$2,587,345	\$2,599,689
Program Costs (Personal Services)	\$1,559,905	\$1,535,943	\$1,624,044	\$1,647,529	\$1,647,529
Program Costs (Operating)	\$67,176	\$68,041	\$78,012	\$68,471	\$68,471
Common Policies (Personal Services)	\$161,687	\$207,883	\$248,435	\$295,386	\$307,730
Common Policies (Operating)	\$205,249	\$233,791	\$217,276	\$294,237	\$294,237
Common Policies (Information Technology)	\$73,331	\$72,409	\$83,218	\$93,652	\$93,652
Indirect Costs	\$195,870	\$166,427	\$269,726	\$188,070	\$188,070
<b>Net Cash Flow</b>	<b>\$49,145</b>	<b>\$40,608</b>	<b>-\$168,609</b>	<b>-\$235,243</b>	<b>-\$247,587</b>

Cash Fund Reserve Balance	Actual	Actual	Estimated	Requested
	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14
Uncommitted Fee Reserve Balance (total reserve balance minus exempt assets and previously appropriated funds; calculated based on % of revenue from fees)	\$858,259	\$898,867	\$730,258	\$495,015
Target/Alternative Fee Reserve Balance (amount set in statute or 16.5% of total expenses)	\$373,431	\$376,942	\$415,917	\$426,912
<b>Excess Uncommitted Fee Reserve Balance</b>	<b>\$484,828</b>	<b>\$521,925</b>	<b>\$314,341</b>	<b>\$68,103</b>
<b>Compliance Plan (narrative)</b>	Cash flow and expenditure projections for FY 2012-13 and FY 2013-14 indicate that the fund balance will stabilize and comply with Section 24-75-402, C.R.S. (2012) without the need to adjust current fee levels. The Division believes it is in its best interest to allow the cash fund to stabilize over the next operating year without adjusting current fee levels given that fee adjustments are disruptive to the industry and that current cash flow projections do not indicate a need for an adjustment. The Department has statutory fee setting authority and will adjust fees if necessary to be compliant with the target fee reserve by FY 2013-14.			

Cash Fund Narrative Information	
Purpose/Background of Fund	To pay the direct and indirect expenses of the Liquor Enforcement Division, which regulates the sale and distribution of alcoholic beverages in Colorado.
Fee Sources	Licensing, application, and permit fees
Non-Fee Sources	Not Applicable since this fund doesn't receive non-fee sources of revenue
Long Bill Groups Supported by Fund	Executive Director's Office, Central Department Operations, Information Technology Division, Enforcement Business Group Administration, Liquor Enforcement Division