

Schedule 9: Cash Funds Reports
Department of Revenue
FY 2013-14 Budget Request
Fund 15Z-Medical Marijuana Enforcement Licensing Fund
Section 12-43-501, C.R.S. (2012)

	Actual FY 2010-11	Actual FY 2011-12	Appropriated FY 2012-13	Requested FY 2013-14	Projected FY 2014-15
Year Beginning Fund Balance (A)	\$0	\$3,853,403	\$2,370,508	\$3,003,903	\$3,846,279
Changes in Cash Assets	\$5,901,879	-\$3,341,723	\$443,747	\$842,376	\$80,728
Changes in Non-Cash Assets	\$25,665	-\$25,665	\$0	\$0	\$0
Changes in Long-Term Assets	\$0	\$13,009	-\$13,009	\$0	\$0
Changes in Total Liabilities	-\$2,074,141	\$1,871,484	\$202,657	\$0	\$0
TOTAL CHANGES TO FUND BALANCE	\$3,853,403	-\$1,482,895	\$633,395	\$842,376	\$80,728
Assets Total	\$5,927,544	\$2,573,165	\$3,003,903	\$3,846,279	\$3,927,007
Cash (B)	\$5,901,879	\$2,560,156	\$3,003,903	\$3,846,279	\$3,927,007
Other Assets(Detail as necessary)	\$25,665	\$0	\$0	\$0	\$0
Receivables	\$0	\$13,009	\$0	\$0	\$0
Liabilities Total	\$2,074,141	\$202,657	\$0	\$0	\$0
Cash Liabilities (C)	\$2,074,141	\$202,657	\$0	\$0	\$0
Long Term Liabilities	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance (D)	\$3,853,403	\$2,370,508	\$3,003,903	\$3,846,279	\$3,927,007
Net Cash Assets - (B-C)	\$3,827,738	\$2,357,499	\$3,003,903	\$3,846,279	\$3,927,007
Change from Prior Year Fund Balance (D-A)	\$3,853,403	-\$1,482,895	\$633,395	\$842,376	\$80,728
Cash Flow Summary					
Revenue Total	\$8,584,088	\$3,779,125	\$2,742,805	\$3,445,273	\$3,445,273
Background Checks	\$108,490	\$200,376	\$165,955	\$165,955	\$165,955
Fees	\$8,528,332	\$3,611,422	\$2,560,156	\$3,279,028	\$3,279,028
Refunds	\$0	-\$53,314	-\$20,000	-\$36,657	-\$36,657
Short Checks	-\$186,250	-\$30,982	-\$30,000	-\$29,241	-\$29,241
Fines	\$0	\$18,113	\$32,500	\$37,500	\$37,500
Interest	\$133,516	\$32,673	\$33,444	\$28,000	\$28,000
Miscellaneous Revenue	\$0	\$837	\$750	\$688	\$688
Expenses Total	\$4,730,685	\$5,262,020	\$2,109,410	\$2,602,897	\$3,364,545
Program Costs	\$4,398,654	\$3,929,193	\$1,336,347	\$1,364,285	\$2,050,610
Common Policies (Personal Services)	\$0	\$328,575	\$170,422	\$131,708	\$207,031
Common Policies (Operating)	\$248,731	\$661,786	\$389,515	\$510,152	\$510,152
Common Policies (Information Technology)	\$0	\$165,163	\$186,876	\$156,589	\$156,589
Indirect Costs	\$83,300	\$177,303	\$26,250	\$440,163	\$440,163
Net Cash Flow	\$3,853,403	-\$1,482,895	\$633,395	\$842,376	\$80,728

Cash Fund Reserve Balance	Actual	Actual	Estimated	Requested
	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14
Uncommitted Fee Reserve Balance (total reserve balance minus exempt assets and previously appropriated funds; calculated based on % of revenue from fees)	\$3,853,403	\$2,370,508	\$3,003,903	\$3,846,279
Target/Alternative Fee Reserve Balance (amount set in statute or 16.5% of total expenses)	\$780,563	\$868,233	\$348,053	\$429,478
Excess Uncommitted Fee Reserve Balance	\$3,072,840	\$1,502,275	\$2,655,850	\$3,416,801
Compliance Plan (narrative)	The Department has statutory fee setting authority and will adjust fees to be compliant with the target fee reserve by FY 2012-13.			

Cash Fund Narrative Information	
Purpose/Background of Fund	This fund was created for the purpose of regulating and controlling the cultivation, manufacture, distribution and sale, of medical marijuana
Fee Sources	Licensing Fees
Non-Fee Sources	Not Applicable
Long Bill Groups Supported by Fund	Executive Director's Office, Central Department Operations, Office of Information Technology, Enforcement Business Group Administration, Medical Marijuana Enforcement Division