



**STATEMENT OF GAMING REVENUES,
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

**FOR THE EIGHT (8) MONTHS ENDED
FEBRUARY 28, 2026**

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
FEBRUARY 28, 2026 AND 2025**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2026 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2026 are the same as they were for year ending June 30, 2025.

For Periods Beginning July 1, 2024 and 2025 through February 28, 2025 and 2026

<u>AGP Comparison</u>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 5,647,786	\$ 1,331,772	\$ (4,316,014)	(76.42)%
\$2 - \$5 Million	\$ 15,731,427	\$ 25,988,144	\$ 10,256,717	65.20%
\$5 - \$8 Million	\$ 35,369,377	\$ 37,977,402	\$ 2,608,025	7.37%
\$8 - \$10 Million	\$ 25,185,907	\$ 38,290,328	\$ 13,104,421	52.03%
\$10 - \$13 Million	\$ 43,244,443	\$ 48,821,588	\$ 5,577,145	12.90%
\$13+ Million	\$ 600,480,448	\$ 605,995,849	\$ 5,515,401	0.92%
Total	<u>\$ 725,659,388</u>	<u>\$ 758,405,083</u>	<u>\$ 32,745,695</u>	<u>4.51%</u>

<u>Tax Comparison</u>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 164,119	\$ 158,329	\$ (5,790)	(3.53)%
\$2 - \$5 Million	\$ 1,714,629	\$ 1,779,763	\$ 65,134	3.80%
\$5 - \$8 Million	\$ 5,883,244	\$ 5,847,966	\$ (35,278)	(0.60)%
\$8 - \$10 Million	\$ 3,870,450	\$ 3,991,936	\$ 121,486	3.14%
\$10 - \$13 Million	\$ 6,759,111	\$ 6,691,454	\$ (67,657)	(1.00)%
\$13+ Million	\$ 86,296,089	\$ 92,599,170	\$ 6,303,081	7.30%
Total	<u>\$ 104,687,642</u>	<u>\$ 111,068,618</u>	<u>\$ 6,380,976</u>	<u>6.10%</u>

<u>Open Casinos Comparison</u>			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	3	2	(1)
\$2 - \$5 Million	4	6	2
\$5 - \$8 Million	6	6	0
\$8 - \$10 Million	3	4	1
\$10 - \$13 Million	4	4	0
\$13+ Million	13	11	(2)
Total	<u>33</u>	<u>33</u>	<u>0</u>

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE (UNAUDITED)
EIGHT MONTHS ENDED FEBRUARY 28, 2026 AND 2025**

	FY 2026				FY 2025			
	EXTENDED GAMING FUND	RESPONSIBLE GAMING GRANT FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	RESPONSIBLE GAMING GRANT FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:								
Gaming Taxes	\$ 0	\$ 0	\$ 111,854,344	\$ 111,854,344	\$ 0	\$ 0	\$ 104,734,091	\$ 104,734,091
License and Application Fees	0	0	447,673	447,673	0	0	492,597	492,597
Background Investigations	0	0	91,179	91,179	0	0	128,753	128,753
Fines	0	0	188	188	0	0	4,638	4,638
Interest Income	132,971	95,203	0	228,174	168,525	75,355	1,534,345	1,778,225
Other Revenue	0	0	2,785	2,785	0	0	1,278	1,278
TOTAL REVENUES	132,971	95,203	112,396,169	112,624,343	168,525	75,355	106,895,702	107,139,582
OTHER FINANCING SOURCES / USES:								
Transfer from Hold Harmless Fund	0	1,585,550	0	1,585,550	0	758,326	0	758,326
TOTAL REVENUES & OTHER FIN. SOURCES	132,971	1,680,753	112,396,169	114,209,893	168,525	833,681	106,895,702	107,897,908
EXPENDITURES:								
Salaries and Benefits	0	87,902	7,801,396	7,889,298	0	79,897	6,759,987	6,839,884
Annual and Sick Leave Payouts	0	0	12,504	12,504	0	0	52,270	52,270
Professional Services	0	0	52,586	52,586	0	0	31,437	31,437
Travel	0	3,060	8,482	11,542	0	4,580	21,968	26,548
Automobiles	0	0	199,269	199,269	0	0	196,318	196,318
Printing	0	0	11,399	11,399	0	410	11,679	12,089
Police Supplies	0	0	23,586	23,586	0	0	85,371	85,371
Computer Services & Name Searches	0	0	47,574	47,574	0	0	57,229	57,229
Materials, Supplies, and Services	0	3,966	414,086	418,052	0	4,002	279,923	283,925
Postage	0	7	4,354	4,361	0	0	3,880	3,880
Telephone	0	302	69,002	69,304	0	366	60,815	61,181
Utilities	0	0	17,481	17,481	0	0	16,364	16,364
Other Operating Expenditures	0	0	47,600	47,600	0	0	35,983	35,983
Leased Space	0	0	99,677	99,677	0	0	92,424	92,424
Capital Outlay	0	0	101,450	101,450	0	0	0	0
Grants to Cities	0	74,862	0	74,862	0	0	0	0
EXPENDITURES - SUBTOTAL	0	170,099	8,910,446	9,080,545	0	89,255	7,705,648	7,794,903
STATE AGENCY SERVICES								
Division of Fire Prevention and Control	0	0	209,600	209,600	0	0	123,005	123,005
Colorado State Patrol	0	0	3,007,336	3,007,336	0	0	2,769,648	2,769,648
Public Safety Communications/Digital Radios	0	0	29,935	29,935	0	0	0	0
State Auditors	0	0	14,135	14,135	0	0	13,860	13,860
Indirect Costs - Department of Revenue	0	0	847,592	847,592	0	0	963,892	963,892
Colorado Department of Law	0	0	122,853	122,853	0	0	122,442	122,442
OIT Purchased Services	0	0	677,803	677,803	0	0	596,403	596,403
TOTAL STATE AGENCY SERVICES	0	0	4,909,254	4,909,254	0	0	4,589,250	4,589,250
Background Expenditures	0	0	40,779	40,779	0	0	29,716	29,716
TOTAL EXPENDITURES	0	170,099	13,860,479	14,030,578	0	89,255	12,324,614	12,413,869
Excess of Revenues Over Expenditures	132,971	1,510,654	98,535,690	100,179,315	168,525	744,426	94,571,088	95,484,039
FY25 & FY24 Extended Gaming Distr.	(47,181,290)	0	0	(47,181,290)	(46,434,925)	0	0	(46,434,925)
FUND BALANCE AT JULY 1, 2025 & 2024	47,181,290	4,366,826	3,367,289	54,915,405	46,434,925	3,583,759	2,706,136	52,724,820
TOTAL FUND BAL. FEBRUARY 28, 2026 & 2025	\$ 132,971	\$ 5,877,480	\$ 101,902,979	\$ 107,913,430	\$ 168,525	\$ 4,328,185	\$ 97,277,224	\$ 101,773,934

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
EIGHT MONTHS ENDED FEBRUARY 28, 2026
(UNAUDITED)

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	66.67% OF OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
REVENUES:							
Gaming Taxes	\$ 178,168,541	\$ 0	\$ 178,168,541	\$ 105,329,147	\$ 111,854,344	\$ (66,314,197)	62.78%
License and Application Fees	777,712	0	777,712	518,475	447,673	(330,039)	57.56%
Background Investigations	871,670	0	871,670	581,113	91,179	(780,491)	10.46%
Fines and Fees	0	0	0	0	188	188	100.00%
Other Revenue	0	0	0	0	2,785	2,785	100.00%
TOTAL REVENUES	179,817,923	0	179,817,923	119,878,615	112,396,169	(67,421,754)	62.51%
EXPENDITURES:							
Personal Services	13,317,607	0	13,317,607	8,878,405	7,862,612	(5,454,995)	59.04%
Operating Expenditures	1,362,018	550,000	1,912,018	1,274,679	601,079	(1,310,939)	31.44%
Workers Compensation	27,014	0	27,014	18,009	18,009	(9,005)	66.67%
Risk Management	50,501	0	50,501	33,667	33,667	(16,834)	66.67%
Licensure Activities	126,078	0	126,078	84,052	56,775	(69,303)	45.03%
Leased Space	438,106	0	438,106	292,071	99,677	(338,429)	22.75%
Vehicle Lease Payments - Fixed	191,244	0	191,244	127,496	127,721	(63,523)	66.78%
Vehicle Lease Payments - Variable	90,075	0	90,075	60,050	71,548	(18,527)	79.43%
Utilities	24,319	0	24,319	16,213	17,482	(6,837)	71.88%
Legal Services	184,279	0	184,279	122,853	122,853	(61,426)	66.67%
CORE Operations	12,227	0	12,227	8,151	8,151	(4,076)	66.67%
Payments to Office of Information Technology	1,068,400	0	1,068,400	712,267	677,803	(390,597)	63.44%
IT Division - MIPC Phones & ISD	46,254	3,746	50,000	33,333	27,860	(22,140)	55.72%
Indirect Costs - Department of Revenue	1,412,135	(50)	1,412,085	941,390	847,592	(564,493)	60.02%
Emergency Management Radios	44,900	0	44,900	29,933	29,935	(14,965)	66.67%
State Agency Services	4,994,688	0	4,994,688	3,329,792	3,216,936	(1,777,752)	64.41%
Division Expenditures	23,389,845	553,696	23,943,541	15,962,361	13,819,700	(10,123,841)	57.72%
Background Expenditures	700,000	(550,000)	150,000	100,000	40,779	(109,221)	27.19%
TOTAL EXPENDITURES	24,089,845	3,696	24,093,541	16,062,361	13,860,479	(10,233,062)	57.53%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 155,728,078	N/A	\$ 155,724,382	\$ 103,816,254	\$ 98,535,690	\$ (57,188,692)	63.28%

* Represents original information given to the Commission in May 2025.
The percent of the fiscal year elapsed through February 28, 2026 is 66.67%.

** Amount includes Long Bill items and Supplemental Appropriations.

*** The original tax projection assumed an AGP increase of 2.57%, which was then applied to the existing casinos' graduated tax tiers. The \$105,329,147 is this tax projection through February, which is \$6,525,197 less than the actual taxes collected for the same period.

^^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.