



**STATEMENT OF GAMING REVENUES,  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)**

**FOR THE SEVEN (7) MONTHS ENDED  
JANUARY 31, 2026**

**DIVISION OF GAMING  
STATEMENT OF REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)**

**TABLE OF CONTENTS**

Comparative Tax Revenues .....1

Comparative Statement of Revenues,  
Expenditures, and Changes in Fund Balance.....2

Budget Status .....3

**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
JANUARY 31, 2026 AND 2025**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2026 are:**

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2026 are the same as they were for year ending June 30, 2025.

**For Periods Beginning July 1, 2024 and 2025 through January 31, 2025 and 2026**

<b><u>AGP Comparison</u></b>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 6,891,267	\$ 1,180,053	\$ (5,711,214)	(82.88)%
\$2 - \$5 Million	\$ 16,559,352	\$ 23,029,229	\$ 6,469,877	39.07%
\$5 - \$8 Million	\$ 49,483,965	\$ 41,143,709	\$ (8,340,256)	(16.85)%
\$8 - \$10 Million	\$ 28,151,093	\$ 35,678,937	\$ 7,527,844	26.74%
\$10 - \$13 Million	\$ 46,789,838	\$ 45,385,966	\$ (1,403,872)	(3.00)%
\$13+ Million	\$ 493,583,453	\$ 519,533,598	\$ 25,950,145	5.26%
Total	<u>\$ 641,458,968</u>	<u>\$ 665,951,492</u>	<u>\$ 24,492,524</u>	<u>3.82%</u>

<b><u>Tax Comparison</u></b>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 162,228	\$ 157,950	\$ (4,278)	(2.64)%
\$2 - \$5 Million	\$ 1,671,187	\$ 1,720,585	\$ 49,398	2.96%
\$5 - \$8 Million	\$ 5,443,557	\$ 5,412,934	\$ (30,623)	(0.56)%
\$8 - \$10 Million	\$ 3,536,620	\$ 3,484,683	\$ (51,937)	(1.47)%
\$10 - \$13 Million	\$ 5,886,374	\$ 5,661,754	\$ (224,620)	(3.82)%
\$13+ Million	\$ 72,716,691	\$ 77,906,720	\$ 5,190,029	7.14%
Total	<u>\$ 89,416,657</u>	<u>\$ 94,344,626</u>	<u>\$ 4,927,969</u>	<u>5.51%</u>

<b><u>Open Casinos Comparison</u></b>			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	4	2	(2)
\$2 - \$5 Million	4	6	2
\$5 - \$8 Million	8	7	(1)
\$8 - \$10 Million	3	4	1
\$10 - \$13 Million	4	4	0
\$13+ Million	10	10	0
Total	<u>33</u>	<u>33</u>	<u>0</u>

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE (UNAUDITED)  
SEVEN MONTHS ENDED JANUARY 31, 2026 AND 2025**

	FY 2026				FY 2025			
	EXTENDED GAMING FUND	RESPONSIBLE GAMING GRANT FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	RESPONSIBLE GAMING GRANT FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>REVENUES:</b>								
Gaming Taxes	\$ 0	\$ 0	\$ 95,130,367	\$ 95,130,367	\$ 0	\$ 0	\$ 89,463,106	\$ 89,463,106
License and Application Fees	0	0	411,960	411,960	0	0	453,885	453,885
Background Investigations	0	0	79,757	79,757	0	0	117,083	117,083
Fines	0	0	11	11	0	0	4,470	4,470
Interest Income	132,620	79,464	0	212,084	168,055	63,248	1,325,609	1,556,912
Other Revenue	0	0	2,786	2,786	0	0	1,237	1,237
<b>TOTAL REVENUES</b>	<b>132,620</b>	<b>79,464</b>	<b>95,624,881</b>	<b>95,836,965</b>	<b>168,055</b>	<b>63,248</b>	<b>91,365,390</b>	<b>91,596,693</b>
<b>OTHER FINANCING SOURCES / USES:</b>								
Transfer from Hold Harmless Fund	0	1,585,550	0	1,585,550	0	758,326	0	758,326
<b>TOTAL REVENUES &amp; OTHER FIN. SOURCES</b>	<b>132,620</b>	<b>1,665,014</b>	<b>95,624,881</b>	<b>97,422,515</b>	<b>168,055</b>	<b>821,574</b>	<b>91,365,390</b>	<b>92,355,019</b>
<b>EXPENDITURES:</b>								
Salaries and Benefits	0	77,062	6,863,590	6,940,652	0	70,009	5,913,419	5,983,428
Annual and Sick Leave Payouts	0	0	8,926	8,926	0	0	51,925	51,925
Professional Services	0	0	47,802	47,802	0	0	27,221	27,221
Travel	0	3,060	5,973	9,033	0	4,155	17,988	22,143
Automobiles	0	0	175,410	175,410	0	0	171,424	171,424
Printing	0	0	10,026	10,026	0	0	10,297	10,297
Police Supplies	0	0	21,026	21,026	0	0	84,686	84,686
Computer Services & Name Searches	0	0	42,564	42,564	0	0	51,959	51,959
Materials, Supplies, and Services	0	3,330	384,992	388,322	0	2,353	212,823	215,176
Postage	0	7	3,761	3,768	0	0	3,430	3,430
Telephone	0	264	60,862	61,126	0	320	52,963	53,283
Utilities	0	0	15,440	15,440	0	0	14,186	14,186
Other Operating Expenditures	0	0	41,627	41,627	0	0	31,487	31,487
Leased Space	0	0	74,057	74,057	0	0	80,871	80,871
Capital Outlay	0	0	76,303	76,303	0	0	0	0
Grants to Cities	0	18,473	0	18,473	0	0	0	0
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>102,196</b>	<b>7,832,359</b>	<b>7,934,555</b>	<b>0</b>	<b>76,837</b>	<b>6,724,679</b>	<b>6,801,516</b>
<b>STATE AGENCY SERVICES</b>								
Division of Fire Prevention and Control	0	0	208,991	208,991	0	0	108,881	108,881
Colorado State Patrol	0	0	2,563,668	2,563,668	0	0	2,424,454	2,424,454
Public Safety Communications/Digital Radios	0	0	26,193	26,193	0	0	0	0
State Auditors	0	0	14,135	14,135	0	0	13,860	13,860
Indirect Costs - Department of Revenue	0	0	747,301	747,301	0	0	843,405	843,405
Colorado Department of Law	0	0	107,496	107,496	0	0	107,137	107,137
OIT Purchased Services	0	0	622,167	622,167	0	0	531,750	531,750
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>0</b>	<b>4,289,951</b>	<b>4,289,951</b>	<b>0</b>	<b>0</b>	<b>4,029,487</b>	<b>4,029,487</b>
Background Expenditures	0	0	40,667	40,667	0	0	29,591	29,591
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>102,196</b>	<b>12,162,977</b>	<b>12,265,173</b>	<b>0</b>	<b>76,837</b>	<b>10,783,757</b>	<b>10,860,594</b>
<b>Excess of Revenues Over Expenditures</b>	<b>132,620</b>	<b>1,562,818</b>	<b>83,461,904</b>	<b>85,157,342</b>	<b>168,055</b>	<b>744,737</b>	<b>80,581,633</b>	<b>81,494,425</b>
FY25 & FY24 Extended Gaming Distr.	(47,181,290)	0	0	(47,181,290)	(46,434,925)	0	0	(46,434,925)
<b>FUND BALANCE AT JULY 1, 2025 &amp; 2024</b>	<b>47,181,290</b>	<b>4,366,826</b>	<b>3,367,289</b>	<b>54,915,405</b>	<b>46,434,925</b>	<b>3,583,759</b>	<b>2,706,136</b>	<b>52,724,820</b>
<b>TOTAL FUND BAL. JANUARY 31, 2026 &amp; 2025</b>	<b>\$ 132,620</b>	<b>\$ 5,929,644</b>	<b>\$ 86,829,193</b>	<b>\$ 92,891,457</b>	<b>\$ 168,055</b>	<b>\$ 4,328,496</b>	<b>\$ 83,287,769</b>	<b>\$ 87,784,320</b>

**COLORADO DIVISION OF GAMING**  
**STATEMENT OF BUDGET TO ACTUAL**  
**SEVEN MONTHS ENDED JANUARY 31, 2026**  
**(UNAUDITED)**

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	58.33% OF OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
<b>REVENUES:</b>							
Gaming Taxes	\$ 178,168,541	\$ 0	\$ 178,168,541	\$ 89,975,936	\$ 95,130,367	\$ (83,038,174)	53.39%
License and Application Fees	777,712	0	777,712	453,665	411,960	(365,752)	52.97%
Background Investigations	871,670	0	871,670	508,474	79,757	(791,913)	9.15%
Fines and Fees	0	0	0	0	11	11	100.00%
Other Revenue	0	0	0	0	2,786	2,786	100.00%
<b>TOTAL REVENUES</b>	<b>179,817,923</b>	<b>0</b>	<b>179,817,923</b>	<b>104,893,788</b>	<b>95,624,881</b>	<b>(84,193,042)</b>	<b>53.18%</b>
<b>EXPENDITURES:</b>							
Personal Services	13,317,607	0	13,317,607	7,768,604	6,918,695	(6,398,912)	51.95%
Operating Expenditures	1,362,018	0	1,362,018	794,511	534,549	(827,469)	39.25%
Workers Compensation	27,014	0	27,014	15,758	15,758	(11,256)	58.33%
Risk Management	50,501	0	50,501	29,459	29,459	(21,042)	58.33%
Licensure Activities	126,078	0	126,078	73,546	51,450	(74,628)	40.81%
Leased Space	438,106	0	438,106	255,562	74,057	(364,049)	16.90%
Vehicle Lease Payments - Fixed	191,244	0	191,244	111,559	111,273	(79,971)	58.18%
Vehicle Lease Payments - Variable	90,075	0	90,075	52,544	64,136	(25,939)	71.20%
Utilities	24,319	0	24,319	14,186	15,440	(8,879)	63.49%
Legal Services	184,279	0	184,279	107,496	107,496	(76,783)	58.33%
CORE Operations	12,227	0	12,227	7,132	7,133	(5,094)	58.33%
Payments to Office of Information Technology	1,068,400	0	1,068,400	623,233	622,167	(446,233)	58.23%
IT Division - MIPC Phones & ISD	46,254	3,746	50,000	29,167	24,544	(25,456)	49.09%
Indirect Costs - Department of Revenue	1,412,135	(50)	1,412,085	823,716	747,301	(664,784)	52.92%
Emergency Management Radios	44,900	0	44,900	26,192	26,193	(18,707)	58.34%
State Agency Services	4,994,688	0	4,994,688	2,913,568	2,772,659	(2,222,029)	55.51%
<b>Division Expenditures</b>	<b>23,389,845</b>	<b>3,696</b>	<b>23,393,541</b>	<b>13,646,233</b>	<b>12,122,310</b>	<b>(11,271,231)</b>	<b>51.82%</b>
<b>Background Expenditures</b>	<b>700,000</b>	<b>0</b>	<b>700,000</b>	<b>408,333</b>	<b>40,667</b>	<b>(659,333)</b>	<b>5.81%</b>
<b>TOTAL EXPENDITURES</b>	<b>24,089,845</b>	<b>3,696</b>	<b>24,093,541</b>	<b>14,054,566</b>	<b>12,162,977</b>	<b>(11,930,564)</b>	<b>50.48%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 155,728,078</b>	<b>N/A</b>	<b>\$ 155,724,382</b>	<b>\$ 90,839,222</b>	<b>\$ 83,461,904</b>	<b>\$ (72,262,478)</b>	<b>53.60%</b>

\* Represents original information given to the Commission in May 2025.  
The percent of the fiscal year elapsed through January 31, 2026 is 58.33%.

\*\* Amount includes Long Bill items and Supplemental Appropriations.

\*\*\* The original tax projection assumed an AGP increase of 2.57%, which was then applied to the existing casinos' graduated tax tiers. The \$89,975,936 is this tax projection through January, which is \$5,154,431 less than the actual taxes collected for the same period.

^^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.