



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE TWO (2) MONTHS ENDED
AUGUST 31, 2023**

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
AUGUST 31, 2023 AND 2022**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2024 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2024 are the same as they were for year ending June 30, 2023.

For Periods Beginning July 1, 2022 and 2023 through August 31, 2022 and 2023

<u>AGP Comparison</u>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 12,232,848	\$ 13,327,296	\$ 1,094,448	8.95%
\$2 - \$8 Million	\$ 54,834,941	\$ 60,711,441	\$ 5,876,500	10.72%
\$8 - \$13+ Million	\$ 131,042,457	\$ 118,322,638	\$ (12,719,819)	(9.71)%
Total	<u>\$ 198,110,246</u>	<u>\$ 192,361,375</u>	<u>\$ (5,748,871)</u>	<u>(2.90)%</u>

<u>Tax Comparison</u>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 130,582	\$ 133,318	\$ 2,736	2.10%
\$2 - \$8 Million	\$ 2,228,708	\$ 2,088,228	\$ (140,480)	(6.30)%
\$8 - \$13+ Million	\$ 16,942,426	\$ 16,064,528	\$ (877,898)	(5.18)%
Total	<u>\$ 19,301,716</u>	<u>\$ 18,286,074</u>	<u>\$ (1,015,642)</u>	<u>(5.26)%</u>

<u>Open Casinos Comparison</u>			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	13	12	(1)
\$2 - \$8 Million	15	16	1
\$8 - \$13+ Million	5	4	(1)
Total	<u>33</u>	<u>32</u>	<u>(1)</u>

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE (UNAUDITED)
TWO MONTHS ENDED AUGUST 31, 2023 AND 2022**

	FY 2024				FY 2023			
	EXTENDED GAMING FUND	RESPONSIBLE GAMING GRANT FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	RESPONSIBLE GAMING GRANT FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:								
Gaming Taxes	\$ 0	\$ 0	\$ 18,292,454	\$ 18,292,454	\$ 0	\$ 0	\$ 19,301,716	\$ 19,301,716
License and Application Fees	0	0	149,860	149,860	0	0	145,836	145,836
Background Investigations	0	0	15,910	15,910	0	0	11,814	11,814
Fines	0	0	420	420	0	0	1,344	1,344
Interest Income	125,982	2,797	768,209	896,988	62,144	686	354,766	417,596
Other Revenue	0	0	8,769	8,769	0	0	129	129
TOTAL REVENUES	125,982	2,797	19,235,622	19,364,401	62,144	686	19,815,605	19,878,435
EXPENDITURES:								
Salaries and Benefits	0	1,751	1,446,765	1,448,516	0	0	1,572,350	1,572,350
Annual and Sick Leave Payouts	0	0	6,937	6,937	0	0	20,970	20,970
Professional Services	0	0	31,593	31,593	0	0	26,596	26,596
Travel	0	0	2,413	2,413	0	0	20,276	20,276
Automobiles	0	0	28,647	28,647	0	0	34,760	34,760
Printing	0	0	2,727	2,727	0	0	1,869	1,869
Police Supplies	0	0	6,462	6,462	0	0	13,821	13,821
Computer Services & Name Searches	0	0	16,918	16,918	0	0	12,261	12,261
Materials, Supplies, and Services	0	0	48,788	48,788	0	0	66,530	66,530
Postage	0	0	437	437	0	0	297	297
Telephone	0	0	13,559	13,559	0	0	13,155	13,155
Utilities	0	0	4,491	4,491	0	0	4,813	4,813
Other Operating Expenditures	0	0	19,049	19,049	0	0	21,660	21,660
Leased Space	0	0	22,890	22,890	0	0	23,951	23,951
Capital Outlay	0	0	10,180	10,180	0	0	14,478	14,478
EXPENDITURES - SUBTOTAL	0	1,751	1,661,856	1,663,607	0	0	1,847,787	1,847,787
STATE AGENCY SERVICES								
Division of Fire Prevention and Control	0	0	40,240	40,240	0	0	40,490	40,490
Colorado State Patrol	0	0	642,794	642,794	0	0	583,649	583,649
State Auditors	0	0	9,675	9,675	0	0	4,700	4,700
Indirect Costs - Department of Revenue	0	0	208,276	208,276	0	0	195,633	195,633
Colorado Department of Law	0	0	41,388	41,388	0	0	38,598	38,598
OIT Purchased Services	0	0	93,009	93,009	0	0	24,978	24,978
TOTAL STATE AGENCY SERVICES	0	0	1,035,382	1,035,382	0	0	888,048	888,048
Non Personal Services Background Exp.	0	0	536	536	0	0	1,056	1,056
TOTAL EXPENDITURES	0	1,751	2,697,774	2,699,525	0	0	2,736,891	2,736,891
Excess of Revenues Over Expenditures	125,982	1,046	16,537,848	16,664,876	62,144	686	17,078,714	17,141,544
FY23 & FY22 Extended Gaming Distr.	(44,135,150)	0	0	(44,135,150)	(46,823,932)	0	0	(46,823,932)
FUND BALANCE AT JULY 1, 2023 & 2022	44,135,150	2,550,658	2,520,682	49,206,490	46,823,932	2,500,000	2,445,701	51,769,633
TOTAL FUND BAL. AUGUST 31, 2023 & 2022	\$ 125,982	\$ 2,551,704	\$ 19,058,530	\$ 21,736,216	\$ 62,144	\$ 2,500,686	\$ 19,524,415	\$ 22,087,245