



**STATEMENT OF GAMING REVENUES,  
GAMING TAXES, AND EXPENDITURES**

**(UNAUDITED)**

**FOR THE FIRST (1) MONTH ENDED**

**JULY 31, 2023**

**DIVISION OF GAMING  
STATEMENT OF REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
JULY 31, 2023 AND 2022**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2024 are:**

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2024 are the same as they were for year ending June 30, 2023.

**For Periods Beginning July 1, 2022 and 2023 through July 31, 2022 and 2023**

<b><u>AGP Comparison</u></b>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 21,199,759	\$ 22,187,996	\$ 988,237	4.66%
\$2 - \$5 Million	\$ 16,933,154	\$ 15,889,671	\$ (1,043,483)	(6.16)%
\$5 - \$13+ Million	\$ 63,380,528	\$ 60,068,175	\$ (3,312,353)	(5.23)%
Total	<u>\$ 101,513,441</u>	<u>\$ 98,145,842</u>	<u>\$ (3,367,599)</u>	<u>(3.32)%</u>

<b><u>Tax Comparison</u></b>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 102,999	\$ 105,470	\$ 2,471	2.40%
\$2 - \$5 Million	\$ 338,663	\$ 317,793	\$ (20,870)	(6.16)%
\$5 - \$13+ Million	\$ 6,297,066	\$ 5,700,502	\$ (596,564)	(9.47)%
Total	<u>\$ 6,738,728</u>	<u>\$ 6,123,765</u>	<u>\$ (614,963)</u>	<u>(9.13)%</u>

<b><u>Open Casinos Comparison</u></b>			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	23	22	(1)
\$2 - \$5 Million	6	6	0
\$5 - \$13+ Million	4	4	0
Total	<u>33</u>	<u>32</u>	<u>(1)</u>

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE (UNAUDITED)  
FIRST MONTH ENDED JULY 31, 2023 AND 2022**

	FY 2024				FY 2023			
	EXTENDED GAMING FUND	RESPONSIBLE GAMING GRANT FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	RESPONSIBLE GAMING GRANT FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>REVENUES:</b>								
Gaming Taxes	\$ 0	\$ 0	\$ 6,130,146	\$ 6,130,146	\$ 0	\$ 0	\$ 6,738,728	\$ 6,738,728
License and Application Fees	0	0	72,859	72,859	0	0	67,291	67,291
Background Investigations	0	0	5,343	5,343	0	0	3,402	3,402
Fines	0	0	420	420	0	0	1,260	1,260
Interest Income	283	925	448,440	449,648	29	0	212,025	212,054
Other Revenue	0	0	44	44	0	0	44	44
<b>TOTAL REVENUES</b>	<b>283</b>	<b>925</b>	<b>6,657,252</b>	<b>6,658,460</b>	<b>29</b>	<b>0</b>	<b>7,022,750</b>	<b>7,022,779</b>
<b>EXPENDITURES:</b>								
Salaries and Benefits	0	1,134	727,620	728,754	0	0	826,322	826,322
Annual and Sick Leave Payouts	0	0	2,621	2,621	0	0	0	0
Professional Services	0	0	15,339	15,339	0	0	12,825	12,825
Travel	0	0	1,713	1,713	0	0	15,459	15,459
Automobiles	0	0	13,949	13,949	0	0	18,013	18,013
Printing	0	0	1,602	1,602	0	0	955	955
Police Supplies	0	0	1,558	1,558	0	0	9,709	9,709
Computer Services & Name Searches	0	0	8,595	8,595	0	0	7,300	7,300
Materials, Supplies, and Services	0	0	25,332	25,332	0	0	24,202	24,202
Postage	0	0	321	321	0	0	72	72
Telephone	0	0	6,626	6,626	0	0	6,567	6,567
Utilities	0	0	2,281	2,281	0	0	2,463	2,463
Other Operating Expenditures	0	0	7,671	7,671	0	0	10,830	10,830
Leased Space	0	0	12,330	12,330	0	0	11,975	11,975
Capital Outlay	0	0	10,180	10,180	0	0	0	0
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>1,134</b>	<b>837,738</b>	<b>838,872</b>	<b>0</b>	<b>0</b>	<b>946,692</b>	<b>946,692</b>
<b>STATE AGENCY SERVICES</b>								
Division of Fire Prevention and Control	0	0	21,040	21,040	0	0	18,100	18,100
Colorado State Patrol	0	0	340,700	340,700	0	0	295,000	295,000
State Auditors	0	0	7,125	7,125	0	0	0	0
Indirect Costs - Department of Revenue	0	0	101,359	101,359	0	0	97,125	97,125
Colorado Department of Law	0	0	20,694	20,694	0	0	19,299	19,299
OIT Purchased Services	0	0	45,513	45,513	0	0	12,489	12,489
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>0</b>	<b>536,431</b>	<b>536,431</b>	<b>0</b>	<b>0</b>	<b>442,013</b>	<b>442,013</b>
Non Personal Services Background Exp.	0	0	314	314	0	0	128	128
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>1,134</b>	<b>1,374,483</b>	<b>1,375,617</b>	<b>0</b>	<b>0</b>	<b>1,388,833</b>	<b>1,388,833</b>
<b>Excess of Revenues Over Expenditures</b>	<b>283</b>	<b>(209)</b>	<b>5,282,769</b>	<b>5,282,843</b>	<b>29</b>	<b>0</b>	<b>5,633,917</b>	<b>5,633,946</b>
<b>FUND BALANCE AT JULY 1, 2023 &amp; 2022</b>	<b>44,135,150</b>	<b>2,550,658</b>	<b>2,520,682</b>	<b>49,206,490</b>	<b>46,823,932</b>	<b>2,500,000</b>	<b>2,445,701</b>	<b>51,769,633</b>
<b>TOTAL FUND BAL. JULY 31, 2023 &amp; 2022</b>	<b>\$ 44,135,433</b>	<b>\$ 2,550,449</b>	<b>\$ 7,803,451</b>	<b>\$ 54,489,333</b>	<b>\$ 46,823,961</b>	<b>\$ 2,500,000</b>	<b>\$ 8,079,618</b>	<b>\$ 57,403,579</b>