



**STATEMENT OF GAMING REVENUES,
GAMING TAXES, AND EXPENDITURES**

(UNAUDITED)

FOR THE TWO (2) MONTHS ENDED

AUGUST 31, 2022

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
AUGUST 31, 2022 AND 2021**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2023 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2023 are the same as they were for year ending June 30, 2022.

For Periods Beginning July 1, 2021 and 2022 through August 31, 2021 and 2022

<u>AGP Comparison</u>					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
\$0 - \$2 Million	\$ 16,046,318	\$ 12,232,848	\$ (3,813,470)	(23.77)%	
\$2 - \$8 Million	\$ 50,146,861	\$ 54,834,941	\$ 4,688,080	9.35%	
\$8 - \$13+ Million	\$ 116,870,443	\$ 131,042,457	\$ 14,172,014	12.13%	
Total	<u>\$ 183,063,622</u>	<u>\$ 198,110,246</u>	<u>\$ 15,046,624</u>	<u>8.22%</u>	

<u>Tax Comparison</u>					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
\$0 - \$2 Million	\$ 135,116	\$ 130,582	\$ (4,534)	(3.36)%	
\$2 - \$8 Million	\$ 2,141,633	\$ 2,228,708	\$ 87,075	4.07%	
\$8 - \$13+ Million	\$ 14,129,459	\$ 16,942,426	\$ 2,812,967	19.91%	
Total	<u>\$ 16,406,208</u>	<u>\$ 19,301,716</u>	<u>\$ 2,895,508</u>	<u>17.65%</u>	

<u>Open Casinos Comparison</u>				
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference	
\$0 - \$2 Million	14	13	(1)	
\$2 - \$8 Million	14	15	1	
\$8 - \$13+ Million	5	5	0	
Total	<u>33</u>	<u>33</u>	<u>0</u>	

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
TWO MONTHS ENDED AUGUST 31, 2022 AND 2021
(UNAUDITED)**

	FY 2023				FY 2022			
	EXTENDED GAMING FUND	RESPONSIBLE GAMING GRANT FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	RESPONSIBLE GAMING GRANT FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:								
Gaming Taxes	\$ 0	\$ 0	\$ 19,301,716	\$ 19,301,716	\$ 0	\$ 0	\$ 16,406,208	\$ 16,406,208
License and Application Fees	0	0	145,836	145,836	0	0	154,270	154,270
Background Investigations	0	0	11,814	11,814	0	0	18,217	18,217
Fines	0	0	1,344	1,344	0	0	0	0
Interest Income	62,144	686	354,766	417,596	11,593	0	140,969	152,562
Other Revenue	0	0	129	129	0	0	1	1
TOTAL REVENUES	62,144	686	19,815,605	19,878,435	11,593	0	16,719,665	16,731,258
EXPENDITURES:								
Salaries and Benefits	0	0	1,572,350	1,572,350	0	0	1,425,654	1,425,654
Annual and Sick Leave Payouts	0	0	20,970	20,970	0	0	1,463	1,463
Professional Services	0	0	26,596	26,596	0	0	14,907	14,907
Travel	0	0	20,276	20,276	0	0	4,196	4,196
Automobiles	0	0	34,760	34,760	0	0	29,121	29,121
Printing	0	0	1,869	1,869	0	0	1,698	1,698
Police Supplies	0	0	13,821	13,821	0	0	1,134	1,134
Computer Services & Name Searches	0	0	12,261	12,261	0	0	20,371	20,371
Materials, Supplies, and Services	0	0	66,530	66,530	0	0	57,323	57,323
Postage	0	0	297	297	0	0	649	649
Telephone	0	0	13,155	13,155	0	0	12,909	12,909
Utilities	0	0	4,813	4,813	0	0	4,562	4,562
Other Operating Expenditures	0	0	21,660	21,660	0	0	15,000	15,000
Leased Space	0	0	23,951	23,951	0	0	11,665	11,665
Capital Outlay	0	0	14,478	14,478	0	0	0	0
EXPENDITURES - SUBTOTAL	0	0	1,847,787	1,847,787	0	0	1,600,652	1,600,652
STATE AGENCY SERVICES								
Colorado Bureau of Investigation	0	0	0	0	0	0	146,699	146,699
Division of Fire Prevention and Control	0	0	40,490	40,490	0	0	37,982	37,982
Colorado State Patrol	0	0	583,649	583,649	0	0	521,021	521,021
State Auditors	0	0	4,700	4,700	0	0	5,100	5,100
Indirect Costs - Department of Revenue	0	0	195,633	195,633	0	0	182,001	182,001
Colorado Department of Law	0	0	38,598	38,598	0	0	40,509	40,509
OIT Purchased Services	0	0	24,978	24,978	0	0	27,298	27,298
TOTAL STATE AGENCY SERVICES	0	0	888,048	888,048	0	0	960,610	960,610
Non Personal Services Background Exp.	0	0	1,056	1,056	0	0	583	583
TOTAL EXPENDITURES	0	0	2,736,891	2,736,891	0	0	2,561,845	2,561,845
Excess of Revenues Over Expenditures	62,144	686	17,078,714	17,141,544	11,593	0	14,157,820	14,169,413
FY22 & FY21 Extended Gaming Distr.	(46,823,932)	0	0	(46,823,932)	(17,647,531)	0	0	(17,647,531)
FUND BALANCE AT JULY 1, 2022 & 2021	46,823,932	2,500,000	2,445,701	51,769,633	17,647,531	0	2,267,873	19,915,404
TOTAL FUND BAL. AUGUST 31, 2022 & 2021	\$ 62,144	\$ 2,500,686	\$ 19,524,415	\$ 22,087,245	\$ 11,593	\$ 0	\$ 16,425,693	\$ 16,437,286