

STATEMENT OF GAMING REVENUES, GAMING TAXES, AND EXPENDITURES (UNAUDITED)

FOR THE FIRST (1) MONTH ENDED
JULY 31, 2022

DIVISION OF GAMING STATEMENT OF REVENUES GAMING TAXES, AND EXPENDITURES (UNAUDITED)

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COLORADO DIVISION OF GAMING TAX REVENUES COMPARISON JULY 31, 2022 AND 2021

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2023 are:

3% on AGP from charitable gaming .25% on amounts up to \$2 million 2% on amounts over \$2 million and up to \$5 million 9% on amounts over \$5 million and up to \$8 million 11% on amounts over \$8 million and up to \$10 million 16% on amounts over \$10 million and up to \$13 million 20% on amounts over \$13 million

The tax rates for year ending June 30, 2023 are the same as they were for year ending June 30, 2022.

For Periods Beginning July 1, 2021 and 2022 through July 31, 2021 and 2022

AGP Comparison									
Range	Prior Year Cur AGP		Current Year AGP	Difference		Percent Change			
\$0 - \$2 Million	\$	24,019,395	\$	21,199,759	\$	(2,819,636)	(11.74)%		
\$2 - \$5 Million	\$	14,695,091	\$ 16,933,154 \$ 2,238,063		2,238,063	15.23%			
\$5 - \$13+ Million	\$	56,243,755	\$	\$ 63,380,528 \$ 7,136,773		7,136,773	12.69%		
Total	\$	94,958,241	\$	101,513,441	\$	6,555,200	6.90%		

Tax Comparison									
Range				urrent Year Tax	Difference		Percent Change		
\$0 - \$2 Million	\$	105,049	\$	102,999	\$	(2,050)	(1.95)%		
\$2 - \$5 Million	\$	333,902	902 \$ 338,663 \$ 4,761		4,761	1.43%			
\$5 - \$13+ Million	\$	4,942,927	\$	\$ 6,297,066 \$ 1,354,139		27.40%			
Total	\$	5,381,878	\$	6,738,728	\$	1,356,850	25.21%		

Open Casinos Comparison							
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference				
\$0 - \$2 Million	24	23	(1)				
\$2 - \$5 Million	5	6	1				
\$5 - \$13+ Million	4	4	0				
Total	33	33	0				

COLORADO DIVISION OF GAMING COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE FIRST MONTH ENDED JULY 31, 2022 AND 2021 (UNAUDITED)

	FY 2023				FY 2022			
	EXTENDED	LIMITED	TOTAL	EXTENDED	LIMITED	TOTAL		
	GAMING FUND	GAMING FUND	GAMING FUNDS	GAMING FUND	GAMING FUND	GAMING FUNDS		
REVENUES:								
Gaming Taxes	\$ 0		. , ,	,	\$ 5,381,878 \$, ,		
License and Application Fees	0	67,291	67,291	0	74,147	74,147		
Background Investigations	0	3,402	3,402	0	10,647	10,647		
Fines	0	1,260	1,260	0	0	0		
Interest Income	29	212,025	212,054	16	78,439	78,455		
Other Revenue	0	44	44	0	0	0		
TOTAL REVENUES	29	7,022,750	7,022,779	16	5,545,111	5,545,127		
EXPENDITURES:								
Salaries and Benefits	0	826,322	826,322	0	778,376	778,376		
Annual and Sick Leave Payouts	0	0	0	0	400	400		
Professional Services	0	12,825	12,825	0	9,015	9,015		
Travel	0	15,459	15,459	0	2,602	2,602		
Automobiles	0	18,013	18,013	0	14,362	14,362		
Printing	0	955	955	0	928	928		
Police Supplies	0	9,709	9,709	0	1,033	1,033		
Computer Services & Name Searches	0	7,300	7,300	0	10,262	10,262		
Materials, Supplies, and Services	0	24,202	24,202	0	42,166	42,166		
Postage	0	72	72	0	290	290		
Telephone	0	6,567	6,567	0	6,492	6,492		
Utilities	0	2,463	2,463	0	2,497	2,497		
Other Operating Expenditures	0	10,830	10,830	0	7,511	7,511		
Leased Space	0	11,975	11,975	0	0	0		
EXPENDITURES - SUBTOTAL	0	946,692	946,692	0	875,934	875,934		
STATE AGENCY SERVICES								
Colorado Bureau of Investigation	0	0	0	0	89,300	89,300		
Division of Fire Prevention and Control	0	18,100	18,100	0	18,100	18,100		
Colorado State Patrol	0	295,000	295,000	0	295,000	295,000		
Indirect Costs - Department of Revenue	0	97,125	97,125	0	91,001	91,001		
Colorado Department of Law	0	19,299	19,299	0	20,255	20,255		
OIT Purchased Services	0	12,489	12,489	0	5,027	5,027		
TOTAL STATE AGENCY SERVICES	0	442,013	442,013	0	518,683	518,683		
Non Personal Services Background Exp.	0	128	128	0	379	379		
TOTAL EXPENDITURES	0	1,388,833	1,388,833	0	1,394,996	1,394,996		
Excess of Revenues Over Expenditures	29	5,633,917	5,633,946	16	4,150,115	4,150,131		
FUND BALANCE AT JULY 1, 2022 & 2021	46,823,932	2,445,701	49,269,633	17,647,531	2,267,873	19,915,404		
TOTAL FUND BAL. JULY 31, 2022 & 2021	\$ 46,823,961	\$ 8,079,618	\$ 54,903,579	\$ 17,647,547	\$6,417,988_\$	24,065,535		