



**STATEMENT OF GAMING REVENUES,
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE TWELVE (12) MONTHS ENDED
JUNE 30, 2021**

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
JUNE 30, 2021 AND 2020**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2021 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2021 are the same as they were for year ending June 30, 2020.

For Periods Beginning July 1, 2019 and 2020 through June 30, 2020 and 2021

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 2,562,093	\$ 1,841,559	\$ (720,534)	(28.12)%
\$2 - \$5 Million	\$ 38,508,104	\$ 9,562,916	\$ (28,945,188)	(75.17)%
\$5 - \$8 Million	\$ 29,736,041	\$ 50,795,307	\$ 21,059,266	70.82%
\$8 - \$13 Million	\$ 80,793,290	\$ 66,643,417	\$ (14,149,873)	(17.51)%
\$13+ Million	\$ 466,141,632	\$ 689,261,308	\$ 223,119,676	47.87%
Total	<u>\$ 617,741,160</u>	<u>\$ 818,104,507</u>	<u>\$ 200,363,347</u>	<u>32.43%</u>

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 186,405	\$ 159,604	\$ (26,801)	(14.38)%
\$2 - \$5 Million	\$ 1,830,162	\$ 1,851,258	\$ 21,096	1.15%
\$5 - \$8 Million	\$ 5,826,244	\$ 6,641,578	\$ 815,334	13.99%
\$8 - \$13 Million	\$ 10,462,963	\$ 12,970,543	\$ 2,507,580	23.97%
\$13+ Million	\$ 62,028,327	\$ 98,857,084	\$ 36,828,757	59.37%
Total	<u>\$ 80,334,101</u>	<u>\$ 120,480,067</u>	<u>\$ 40,145,966</u>	<u>49.97%</u>

Open Casinos Comparison			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	2	2	0
\$2 - \$5 Million	11	2	(9)
\$5 - \$8 Million	3	7	4
\$8 - \$13 Million	6	7	1
\$13+ Million	11	15	4
Total	<u>33</u>	<u>33</u>	<u>0</u>

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
JUNE 30, 2021 AND 2020
(UNAUDITED)**

	FY 2021			FY 2020		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
ASSETS:						
Cash	\$ 17,647,531	\$ 75,365,760	\$ 93,013,291	\$ 15,310,639	\$ 49,638,643	\$ 64,949,282
Accounts Receivable						
Gaming Taxes	0	17,487,238	17,487,238	0	5,149,894	5,149,894
Accounts Receivable Other Agencies	0	114	114	0	0	0
Fines Receivable	0	672	672	0	567	567
Miscellaneous	0	3,225	3,225	0	3,077	3,077
Net Accounts Receivable	0	17,491,249	17,491,249	0	5,153,538	5,153,538
Prepaid Expenses	0	24,681	24,681	0	15,194	15,194
Total Current Assets	17,647,531	92,881,690	110,529,221	15,310,639	54,807,375	70,118,014
TOTAL ASSETS	\$ 17,647,531	\$ 92,881,690	\$ 110,529,221	\$ 15,310,639	\$ 54,807,375	\$ 70,118,014
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 119,752	\$ 119,752	\$ 0	\$ 30,074	\$ 30,074
Accrued Payroll Payable	0	682,247	682,247	0	731,181	731,181
Wages & Salaries Payable	0	33,668	33,668	0	3,839	3,839
Due to Other State Agencies	0	25,026,292	25,026,292	0	14,256,969	14,256,969
Due to Other Governments	0	19,663,515	19,663,515	0	11,201,905	11,201,905
Due to the State's General Fund	0	44,689,808	44,689,808	0	25,458,874	25,458,874
Background and Other Deposits	0	136,374	136,374	0	127,290	127,290
Unearned Revenue	0	262,161	262,161	0	231,616	231,616
Total Liabilities	0	90,613,817	90,613,817	0	52,041,748	52,041,748
FUND BALANCE:						
Restricted for:						
Required Reserve	0	2,243,192	2,243,192	0	2,750,433	2,750,433
Extended Gaming Recipients	17,647,531	0	17,647,531	15,310,639	0	15,310,639
Nonspendable:						
Prepays	0	24,681	24,681	0	15,194	15,194
Total Fund Balance	17,647,531	2,267,873	19,915,404	15,310,639	2,765,627	18,076,266
TOTAL LIABILITIES AND FUND BALANCE	\$ 17,647,531	\$ 92,881,690	\$ 110,529,221	\$ 15,310,639	\$ 54,807,375	\$ 70,118,014

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
JUNE 30, 2021 AND 2020
(UNAUDITED)**

	FY 2021			FY 2020		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 120,480,425	\$ 120,480,425	\$ 0	\$ 80,335,469	\$ 80,335,469
License and Application Fees	0	621,988	621,988	0	598,129	598,129
Background Investigations	0	119,441	119,441	0	226,273	226,273
Fines	0	1,764	1,764	0	14,136	14,136
Interest Income	21,243	520,248	541,491	40,891	1,126,012	1,166,903
Other Revenue	0	181	181	0	1,089	1,089
TOTAL REVENUES	21,243	121,744,047	121,765,290	40,891	82,301,108	82,341,999
OTHER FINANCING SOURCES / USES:						
Transfer from Limited Gaming Fund	17,626,288	0	17,626,288	15,269,748	0	15,269,748
Insurance Recoveries	0	5,000	5,000	0	3,350	3,350
TOTAL REVENUES & OTHER FIN. SOURCES	17,647,531	121,749,047	139,396,578	15,310,639	82,304,458	97,615,097
EXPENDITURES:						
Salaries and Benefits	0	7,923,961	7,923,961	0	8,305,360	8,305,360
Annual and Sick Leave Payouts	0	44,463	44,463	0	18,768	18,768
Professional Services	0	220,458	220,458	0	172,235	172,235
Travel	0	8,354	8,354	0	38,905	38,905
Automobiles	0	142,953	142,953	0	128,512	128,512
Printing	0	4,739	4,739	0	19,107	19,107
Police Supplies	0	18,561	18,561	0	19,991	19,991
Computer Services & Name Searches	0	81,335	81,335	0	61,248	61,248
Materials, Supplies, and Services	0	360,742	360,742	0	426,293	426,293
Postage	0	3,073	3,073	0	5,115	5,115
Telephone	0	82,982	82,982	0	91,831	91,831
Utilities	0	24,311	24,311	0	24,640	24,640
Other Operating Expenditures	0	101,677	101,677	0	77,141	77,141
Leased Space	0	67,140	67,140	0	334,545	334,545
Capital Outlay	0	0	0	0	6,775	6,775
EXPENDITURES - SUBTOTAL	0	9,084,749	9,084,749	0	9,730,466	9,730,466
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	888,241	888,241	0	1,038,715	1,038,715
Division of Fire Prevention and Control	0	197,009	197,009	0	209,754	209,754
Colorado State Patrol	0	3,231,481	3,231,481	0	3,415,107	3,415,107
State Auditors	0	13,603	13,603	0	32,813	32,813
Indirect Costs - Department of Revenue	0	811,887	811,887	0	903,467	903,467
Regulatory Agencies	0	1,500	1,500	0	0	0
Colorado Department of Law	0	246,440	246,440	0	231,742	231,742
OIT Purchased Services	0	763,094	763,094	0	388,006	388,006
TOTAL STATE AGENCY SERVICES	0	6,153,255	6,153,255	0	6,219,604	6,219,604
Non Personal Services Background Exp.	0	2,893	2,893	0	30,401	30,401
TOTAL EXPENDITURES	0	15,240,897	15,240,897	0	15,980,471	15,980,471
Excess of Revenues Over Expenditures	17,647,531	106,508,150	124,155,681	15,310,639	66,323,987	81,634,626
Limited Gaming Distribution	0	(89,379,616)	(89,379,616)	0	(50,917,748)	(50,917,748)
Transferred to Extended Gaming Fund	0	(17,626,288)	(17,626,288)	0	(15,269,748)	(15,269,748)
FY20 & FY19 Extended Gaming Distr.	(15,310,639)	0	(15,310,639)	(17,931,787)	0	(17,931,787)
FUND BALANCE AT JULY 1, 2020 & 2019	15,310,639	2,765,627	18,076,266	17,931,787	2,629,136	20,560,923
TOTAL FUND BAL. JUNE 30, 2021 & 2020	\$ 17,647,531	\$ 2,267,873	\$ 19,915,404	\$ 15,310,639	\$ 2,765,627	\$ 18,076,266

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
TWELVE MONTHS ENDED JUNE 30, 2021
(UNAUDITED)**

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
REVENUES:						
Gaming Taxes	\$ 96,280,198	\$ 0	\$ 96,280,198	\$ 120,480,425	\$ 24,200,227	125.14%
License and Application Fees	672,515	0	672,515	621,988	(50,527)	92.49%
Background Investigations	238,140	0	238,140	119,441	(118,699)	50.16%
Fines and Fees	0	0	0	1,764	1,764	100.00%
Interest Revenue	678,833	0	678,833	520,248	(158,585)	76.64%
Other Revenue	0	0	0	181	181	100.00%
TOTAL REVENUES	97,869,686	0	97,869,686	121,744,047	23,874,361	124.39%
OTHER FINANCING SOURCES / USES:						
Insurance Recoveries	0	0	0	5,000	5,000	100.00%
TOTAL REVENUES & OTHER FIN. SOURCES	97,869,686	0	97,869,686	121,749,047	23,879,361	124.40%
EXPENDITURES:						
Personal Services	8,896,360	0	8,896,360	8,161,612	(734,748)	91.74%
Operating Expenditures	557,523	0	557,523	425,753	(131,770)	76.37%
Workers Compensation	42,373	0	42,373	42,373	0	100.00%
Risk Management	14,839	0	14,839	14,839	0	100.00%
Licensure Activities	166,279	0	166,279	89,474	(76,805)	53.81%
Leased Space	408,347	(74,847)	333,500	67,140	(266,360)	20.13%
Vehicle Lease Payments - Fixed	72,642	7,000	79,642	79,642	0	100.00%
Vehicle Lease Payments - Variable	96,639	0	96,639	61,806	(34,833)	63.96%
Utilities	23,425	4,000	27,425	24,311	(3,114)	88.65%
Legal Services	246,440	0	246,440	246,440	0	100.00%
CORE Operations	86,618	0	86,618	86,618	0	100.00%
Payments to Office of Information Technology	763,094	0	763,094	763,094	0	100.00%
IT Division - MIPC Phones	93,823	(17,548)	76,275	46,284	(29,991)	60.68%
Indirect Costs - Department of Revenue	899,596	208,154	1,107,750	811,887	(295,863)	73.29%
State Agency Services	4,958,340	0	4,958,340	4,316,731	(641,609)	87.06%
Division Expenditures	17,326,338	126,759	17,453,097	15,238,004	(2,215,093)	87.31%
Non Personal Services Background Expenditures	254,308	0	254,308	2,893	(251,415)	1.14%
TOTAL EXPENDITURES	17,580,646	126,759	17,707,405	15,240,897	(2,466,508)	86.07%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 80,289,040	N/A	\$ 80,162,281	\$ 106,508,150	\$ 26,345,869	132.87%

* Represents original information given to the Commission in April and June of 2020.

The percent of the fiscal year elapsed through June 30, 2021 is 100%.

** Amount includes Long Bill items and Supplemental Appropriations.