



**STATEMENT OF GAMING REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE THREE (3) MONTHS ENDED  
SEPTEMBER 30, 2020**

**DIVISION OF GAMING  
STATEMENT OF REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
SEPTEMBER 30, 2020 AND 2019**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2021 are:**

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2021 are the same as they were for year ending June 30, 2020.

**For Periods Beginning July 1, 2019 and 2020 through September 30, 2019 and 2020**

<b>AGP Comparison</b>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 13,544,297	\$ 12,344,161	\$ (1,200,136)	(8.86)%
\$2 - \$5 Million	\$ 32,632,686	\$ 45,729,680	\$ 13,096,994	40.13%
\$5 - \$10 Million	\$ 55,537,625	\$ 33,095,264	\$ (22,442,361)	(40.41)%
\$10 - \$13+ Million	\$ 121,208,731	\$ 98,643,659	\$ (22,565,072)	(18.62)%
<b>Total</b>	<b>\$ 222,923,339</b>	<b>\$ 189,812,764</b>	<b>\$ (33,110,575)</b>	<b>(14.85)%</b>

<b>Tax Comparison</b>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 143,861	\$ 140,860	\$ (3,001)	(2.09)%
\$2 - \$5 Million	\$ 1,072,654	\$ 934,594	\$ (138,060)	(12.87)%
\$5 - \$10 Million	\$ 2,916,536	\$ 2,691,991	\$ (224,545)	(7.70)%
\$10 - \$13+ Million	\$ 15,761,746	\$ 11,248,732	\$ (4,513,014)	(28.63)%
<b>Total</b>	<b>\$ 19,894,797</b>	<b>\$ 15,016,177</b>	<b>\$ (4,878,620)</b>	<b>(24.52)%</b>

<b>Open Casinos Comparison</b>			
Range	Prior Year No. of Tax Returns Filed by Casinos	This Year No. of Tax Returns Filed by Casinos	Difference
\$0 - \$2 Million	11	12	1
\$2 - \$5 Million	9	13	4
\$5 - \$10 Million	9	5	(4)
\$10 - \$13+ Million	4	4	0
<b>Total</b>	<b>33</b>	<b>34</b>	<b>1</b>

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
THREE MONTHS ENDED SEPTEMBER 30, 2020 AND 2019  
(UNAUDITED)**

	FY 2021			FY 2020		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 15,016,473	\$ 15,016,473	\$ 0	\$ 19,894,797	\$ 19,894,797
License and Application Fees	0	131,343	131,343	0	138,367	138,367
Background Investigations	0	31,837	31,837	0	87,173	87,173
Fines	0	84	84	0	1,658	1,658
Interest Income - Note 2	21,060	145,289	166,349	37,416	401,438	438,854
Other Revenue	0	29	29	0	946	946
<b>TOTAL REVENUES</b>	<b>21,060</b>	<b>15,325,055</b>	<b>15,346,115</b>	<b>37,416</b>	<b>20,524,379</b>	<b>20,561,795</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	2,015,121	2,015,121	0	2,280,392	2,280,392
Annual and Sick Leave Payouts	0	4,964	4,964	0	1,642	1,642
Professional Services	0	21,232	21,232	0	63,355	63,355
Travel	0	1,254	1,254	0	17,861	17,861
Automobiles	0	35,471	35,471	0	36,026	36,026
Printing	0	1,539	1,539	0	6,702	6,702
Police Supplies	0	4,149	4,149	0	4,195	4,195
Computer Services & Name Searches	0	15,877	15,877	0	20,701	20,701
Materials, Supplies, and Services	0	86,495	86,495	0	65,868	65,868
Postage	0	764	764	0	1,800	1,800
Telephone	0	22,461	22,461	0	22,133	22,133
Utilities	0	6,166	6,166	0	6,820	6,820
Other Operating Expenditures	0	25,364	25,364	0	19,223	19,223
Leased Space	0	61,010	61,010	0	82,154	82,154
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>2,301,867</b>	<b>2,301,867</b>	<b>0</b>	<b>2,628,872</b>	<b>2,628,872</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigation	0	277,744	277,744	0	267,443	267,443
Division of Fire Prevention and Control	0	51,300	51,300	0	32,434	32,434
Colorado State Patrol	0	794,125	794,125	0	844,610	844,610
State Auditors	0	8,375	8,375	0	22,375	22,375
Indirect Costs - Department of Revenue	0	224,899	224,899	0	248,418	248,418
Colorado Department of Law	0	61,610	61,610	0	57,935	57,935
OIT Purchased Services	0	190,773	190,773	0	97,002	97,002
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>1,608,826</b>	<b>1,608,826</b>	<b>0</b>	<b>1,570,217</b>	<b>1,570,217</b>
Non Personal Services Background Exp.	0	631	631	0	18,360	18,360
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>3,911,324</b>	<b>3,911,324</b>	<b>0</b>	<b>4,217,449</b>	<b>4,217,449</b>
<b>Excess of Revenues Over Expenditures</b>	<b>21,060</b>	<b>11,413,731</b>	<b>11,434,791</b>	<b>37,416</b>	<b>16,306,930</b>	<b>16,344,346</b>
FY20 & FY19 Extended Gaming Distr.	(15,310,639)	0	(15,310,639)	(17,931,787)	0	(17,931,787)
<b>FUND BALANCE AT JULY 1, 2020 &amp; 2019</b>	<b>15,310,639</b>	<b>2,765,627</b>	<b>18,076,266</b>	<b>17,931,787</b>	<b>2,629,136</b>	<b>20,560,923</b>
<b>TOTAL FUND BAL. SEPTEMBER 30, 2020 &amp; 2019</b>	<b>\$ 21,060</b>	<b>\$ 14,179,358</b>	<b>\$ 14,200,418</b>	<b>\$ 37,416</b>	<b>\$ 18,936,066</b>	<b>\$ 18,973,482</b>

**COLORADO DIVISION OF GAMING**  
**STATEMENT OF BUDGET TO ACTUAL**  
**THREE MONTHS ENDED SEPTEMBER 30, 2020**  
**(UNAUDITED)**

	BEGINNING BUDGET *	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET **	25% OF BUDGETED AMOUNT EXCEPT FOR TAXES ***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED % EXPENDED OF ANNUAL BUDGET
<b>REVENUES:</b>							
Gaming Taxes	\$ 96,280,198	\$ 0	\$ 96,280,198	\$ 15,622,708	\$ 15,016,473	\$ (81,263,725)	15.60%
License and Application Fees	672,515	0	672,515	168,129	131,343	(541,172)	19.53%
Background Investigations	238,140	0	238,140	59,535	31,837	(206,303)	13.37%
Fines and Fees	0	0	0	0	84	84	100.00%
Interest Revenue	678,833	0	678,833	169,708	145,289	(533,544)	21.40%
Other Revenue	0	0	0	0	29	29	100.00%
<b>TOTAL REVENUES</b>	<b>97,869,686</b>	<b>0</b>	<b>97,869,686</b>	<b>24,467,422</b> ^^	<b>15,325,055</b>	<b>(82,544,632)</b>	<b>15.66%</b>
<b>EXPENDITURES:</b>							
						+ 0 (1920 R09) - 0 (65)	
Personal Services	8,896,360	0	8,896,360	2,224,088	2,039,099	(6,857,261)	22.92%
Operating Expenditures	557,523	0	557,523	139,381	98,292	(459,231)	17.63%
Workers Compensation	42,373	0	42,373	10,593	10,593	(31,780)	25.00%
Risk Management	14,839	0	14,839	3,710	3,710	(11,129)	25.00%
Licensure Activities	166,279	0	166,279	41,569	20,755	(145,524)	12.48%
Leased Space	408,347	(74,847)	333,500	83,375	61,010	(272,490)	18.29%
Vehicle Lease Payments - Fixed	72,642	0	72,642	18,161	19,546	(53,096)	26.91%
Vehicle Lease Payments - Variable	96,639	0	96,639	24,160	15,925	(80,714)	16.48%
Utilities	23,425	4,000	27,425	6,856	6,166	(21,259)	22.48%
Legal Services	246,440	0	246,440	61,610	61,610	(184,830)	25.00%
CORE Operations	86,618	0	86,618	21,655	21,655	(64,963)	25.00%
Payments to Office of Information Technology	763,094	0	763,094	190,774	190,773	(572,321)	25.00%
IT Division - MIPC Phones	93,823	(17,548)	76,275	19,069	13,491	(62,784)	17.69%
Indirect Costs - Department of Revenue	899,596	208,154	1,107,750	276,938	224,899	(882,851)	20.30%
State Agency Services	4,958,340	0	4,958,340	1,239,585	1,123,169	(3,835,171)	22.65%
<b>Division Expenditures</b>	<b>17,326,338</b>	<b>119,759</b>	<b>17,446,097</b>	<b>4,361,524</b>	<b>3,910,693</b>	<b>(13,535,404)</b>	<b>22.42%</b>
Non Personal Services Background Expenditures	254,308	0	254,308	63,577	631	(253,677)	0.25%
<b>TOTAL EXPENDITURES</b>	<b>17,580,646</b>	<b>119,759</b>	<b>17,700,405</b>	<b>4,425,101</b>	<b>3,911,324</b>	<b>(13,789,081)</b>	<b>22.10%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 80,289,040</b>	<b>N/A</b>	<b>\$ 80,169,281</b>	<b>\$ 20,042,320</b>	<b>\$ 11,413,731</b>	<b>\$ (68,755,551)</b>	<b>14.24%</b>

\* Represents original information given to the Commission in April and June of 2020.  
The percent of the fiscal year elapsed through September 30, 2020 is 25%.

\*\* Amount includes Long Bill items and Supplemental Appropriations.

\*\*\* The original tax projection assumed an AGP increase of 11.4%, which was then applied to the existing casinos' graduated tax tiers. The \$15,622,708 is this tax projection through September, which is \$606,235 more than the actual taxes collected for the same period.

^^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.