



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE THREE (3) MONTHS ENDED
SEPTEMBER 30, 2019**

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
SEPTEMBER 30, 2019 AND 2018**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2020 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2020 are the same as they were for year ending June 30, 2019.

For Periods Beginning July 1, 2018 and 2019 through September 30, 2018 and 2019

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 15,544,776	\$ 13,544,297	\$ (2,000,479)	(12.87)%
\$2 - \$5 Million	\$ 34,800,978	\$ 32,632,686	\$ (2,168,292)	(6.23)%
\$5 - \$10 Million	\$ 51,194,763	\$ 55,537,625	\$ 4,342,862	8.48%
\$10 - \$13+ Million	\$ 122,943,291	\$ 121,208,731	\$ (1,734,560)	(1.41)%
Total	\$ 224,483,808	\$ 222,923,339	\$ (1,560,469)	(0.70)%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 143,862	\$ 143,861	\$ (1)	(0.00)%
\$2 - \$5 Million	\$ 1,056,020	\$ 1,072,654	\$ 16,634	1.58%
\$5 - \$10 Million	\$ 2,974,074	\$ 2,916,536	\$ (57,538)	(1.93)%
\$10 - \$13+ Million	\$ 16,108,658	\$ 15,761,746	\$ (346,912)	(2.15)%
Total	\$ 20,282,614	\$ 19,894,797	\$ (387,817)	(1.91)%

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	12	11	(1)
\$2 - \$5 Million	9	9	0
\$5 - \$10 Million	8	9	1
\$10 - \$13+ Million	4	4	0
Total	33	33	0

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
THREE MONTHS ENDED SEPTEMBER 30, 2019 AND 2018
(UNAUDITED)**

	FY 2020			FY 2019		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 19,894,797	\$ 19,894,797	\$ 0	\$ 20,284,462	\$ 20,284,462
License and Application Fees	0	138,367	138,367	0	168,479	168,479
Background Investigations	0	87,173	87,173	0	79,486	79,486
Fines	0	1,658	1,658	0	1,234	1,234
Interest Income	37,416	401,438	438,854	31,031	358,342	389,373
Other Revenue	0	946	946	0	8,777	8,777
TOTAL REVENUES	37,416	20,524,379	20,561,795	31,031	20,900,780	20,931,811
EXPENDITURES:						
Salaries and Benefits	0	2,280,392	2,280,392	0	1,983,042	1,983,042
Annual and Sick Leave Payouts	0	1,642	1,642	0	530	530
Professional Services	0	63,355	63,355	0	27,038	27,038
Travel	0	17,861	17,861	0	15,552	15,552
Automobiles	0	36,026	36,026	0	41,959	41,959
Printing	0	6,702	6,702	0	3,661	3,661
Police Supplies	0	4,195	4,195	0	18,186	18,186
Computer Services & Name Searches	0	20,701	20,701	0	19,878	19,878
Materials, Supplies, and Services	0	65,868	65,868	0	79,102	79,102
Postage	0	1,800	1,800	0	1,462	1,462
Telephone	0	22,133	22,133	0	21,876	21,876
Utilities	0	6,820	6,820	0	6,979	6,979
Other Operating Expenditures	0	19,223	19,223	0	18,993	18,993
Leased Space	0	82,154	82,154	0	80,446	80,446
EXPENDITURES - SUBTOTAL	0	2,628,872	2,628,872	0	2,318,704	2,318,704
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	267,443	267,443	0	243,539	243,539
Division of Fire Prevention and Control	0	32,434	32,434	0	49,684	49,684
Colorado State Patrol	0	844,610	844,610	0	743,377	743,377
State Auditors	0	22,375	22,375	0	19,875	19,875
Indirect Costs - Department of Revenue	0	248,418	248,418	0	241,662	241,662
Colorado Department of Law	0	57,935	57,935	0	42,478	42,478
OIT Purchased Services	0	97,002	97,002	0	144,308	144,308
TOTAL STATE AGENCY SERVICES	0	1,570,217	1,570,217	0	1,484,923	1,484,923
Non Personal Services Background Exp.	0	18,360	18,360	0	14,613	14,613
TOTAL EXPENDITURES	0	4,217,449	4,217,449	0	3,818,240	3,818,240
Excess of Revenues Over Expenditures	37,416	16,306,930	16,344,346	31,031	17,082,540	17,113,571
FY19 & FY18 Extended Gaming Distr.	(17,931,787)	0	(17,931,787)	(16,738,280)	0	(16,738,280)
FUND BALANCE AT JULY 1, 2019 & 2018	17,931,787	2,629,136	20,560,923	16,738,280	2,699,464	19,437,744
TOTAL FUND BAL. SEPTEMBER 30, 2019 & 2018	\$ 37,416	\$ 18,936,066	\$ 18,973,482	\$ 31,031	\$ 19,782,004	\$ 19,813,035

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
THREE MONTHS ENDED SEPTEMBER 30, 2019
(UNAUDITED)

	BEGINNING BUDGET*	SUPPLEMENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET**	25% OF BUDGETED AMOUNT EXCEPT FOR TAXES***	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED / % EXPENDED OF ANNUAL BUDGET
REVENUES:							
Gaming Taxes	\$ 129,119,082	\$ 0	\$ 129,119,082	\$ 20,755,440	\$ 19,894,797	\$ (109,224,285)	15.41%
License and Application Fees	654,547	0	654,547	163,637	138,367	(516,180)	21.14%
Background Investigations	270,060	0	270,060	67,515	87,173	(182,887)	32.28%
Fines and Fees	0	0	0	0	1,658	1,658	100.00%
Interest Revenue	604,345	0	604,345	151,086	401,438	(202,907)	66.43%
Other Revenue	0	0	0	0	946	946	100.00%
TOTAL REVENUES	130,648,034	0	130,648,034	32,662,009 ^{^^}	20,524,379	(110,123,655)	15.71%

EXPENDITURES:

Personal Services	9,273,601	(5,129)	9,268,472	2,317,118	2,352,700	(6,915,772)	25.38%
Operating Expenditures	582,649	327,500	910,149	227,537	102,605	(807,544)	11.27%
Workers Compensation	58,117	2,137	60,254	15,064	15,064	(45,190)	25.00%
Risk Management	19,178	0	19,178	4,795	4,795	(14,383)	25.00%
Licensure Activities	181,497	0	181,497	45,374	23,357	(158,140)	12.87%
Leased Space	328,620	(5)	328,615	82,154	82,154	(246,461)	25.00%
Vehicle Lease Payments - Fixed	84,782	0	84,782	21,196	13,936	(70,846)	16.44%
Vehicle Lease Payments - Variable	96,639	0	96,639	24,160	22,090	(74,549)	22.86%
Utilities	23,425	0	23,425	5,856	6,820	(16,605)	29.11%
Legal Services	231,742	0	231,742	57,936	57,935	(173,807)	25.00%
CORE Operations	57,696	0	57,696	14,424	14,424	(43,272)	25.00%
Payments to Office of Information Technology	388,006	0	388,006	97,002	97,002	(291,004)	25.00%
IT Division - MIPC Phones	76,275	17,548	93,823	23,456	13,302	(80,521)	14.18%
Indirect Costs - Department of Revenue	973,540	5,129	978,669	244,667	248,418	(730,251)	25.38%
State Agency Services	4,991,182	0	4,991,182	1,247,796	1,144,487	(3,846,695)	22.93%
Division Expenditures	17,366,949	347,180	17,714,129	4,428,532	4,199,089	(13,515,040)	23.70%
Non Personal Services Background Expenditures	263,964	0	263,964	65,991	18,360	(245,604)	6.96%
TOTAL EXPENDITURES	17,630,913	347,180	17,978,093	4,494,523	4,217,449	(13,760,644)	23.46%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 113,017,121	N/A	\$ 112,669,941	\$ 28,167,485	\$ 16,306,930	\$ (96,363,011)	14.47%

* Represents original information given to the Commission in April and May of 2019. The percent of the fiscal year elapsed through September 30, 2019 is 25%.

** Amount includes Long Bill items and Supplemental Appropriations.

*** The original tax projection assumed an AGP increase of 2%, which was then applied to the existing casinos' graduated tax tiers. The \$20,755,440 is this tax projection through September, which is \$860,643 more than the actual taxes collected for the same period.

^^ Calculated number is not a sum, rather elapsed percentage of Annual Revised Estimated Budget.