



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE TWELVE (12) MONTHS ENDED
JUNE 30, 2019**

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
JUNE 30, 2019 AND 2018**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2019 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2019 are the same as they were for year ending June 30, 2018.

For Periods Beginning July 1, 2017 and 2018 through June 30, 2018 and 2019

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
Charitable	\$ 1,730	\$ -	\$ (1,730)	(100.00)%
\$0 - \$2 Million	\$ 1,649,539	\$ 3,551,215	\$ 1,901,676	115.29%
\$2 - \$5 Million	\$ 23,760,196	\$ 11,827,072	\$ (11,933,124)	(50.22)%
\$5 - \$8 Million	\$ 29,946,734	\$ 34,777,824	\$ 4,831,090	16.13%
\$8 - \$13 Million	\$ 32,554,600	\$ 43,337,096	\$ 10,782,496	33.12%
\$13+ Million	\$ 751,003,993	\$ 746,826,208	\$ (4,177,785)	(0.56)%
Total	\$ 838,916,792	\$ 840,319,415	\$ 1,402,623	0.17%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
Charitable	\$ 52	\$ -	\$ (52)	(100.00)%
\$0 - \$2 Million	\$ 159,124	\$ 163,878	\$ 4,754	2.99%
\$2 - \$5 Million	\$ 1,835,204	\$ 1,796,541	\$ (38,663)	(2.11)%
\$5 - \$8 Million	\$ 6,115,206	\$ 6,370,004	\$ 254,798	4.17%
\$8 - \$13 Million	\$ 13,761,646	\$ 14,102,779	\$ 341,133	2.48%
\$13+ Million	\$ 103,400,799	\$ 102,565,242	\$ (835,557)	(0.81)%
Total	\$ 125,272,031	\$ 124,998,444	\$ (273,587)	(0.22)%

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	2	3	1
\$2 - \$5 Million	5	2	(3)
\$5 - \$8 Million	5	6	1
\$8 - \$13 Million	3	4	1
\$13+ Million	18	18	0
Total	33	33	0

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
JUNE 30, 2019 AND 2018
(UNAUDITED)**

	FY 2019			FY 2018		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
ASSETS:						
Cash	\$ 17,931,787	\$ 84,233,484	\$ 102,165,271	\$ 16,738,280	\$ 85,424,736	\$ 102,163,016
Accounts Receivable						
Gaming Taxes	0	13,499,598	13,499,598	0	13,364,571	13,364,571
Background	0	0	0	0	355	355
Fines Receivable	0	261	261	0	2,440	2,440
Miscellaneous	0	5,920	5,920	0	2,154	2,154
Net Accounts Receivable	0	13,505,779	13,505,779	0	13,369,520	13,369,520
Prepaid Expenses	0	21,742	21,742	0	16,452	16,452
Total Current Assets	17,931,787	97,761,005	115,692,792	16,738,280	98,810,708	115,548,988
TOTAL ASSETS	\$ 17,931,787	\$ 97,761,005	\$ 115,692,792	\$ 16,738,280	\$ 98,810,708	\$ 115,548,988
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 57,954	\$ 57,954	\$ 0	\$ 81,958	\$ 81,958
Accrued Payroll Payable	0	684,520	684,520	0	626,159	626,159
Wages & Salaries Payable	0	11,258	11,258	0	13,725	13,725
Due to Other State Agencies	0	56,776,520	56,776,520	0	57,110,094	57,110,094
Due to Other Governments	0	20,647,136	20,647,136	0	20,873,466	20,873,466
Due to the State's General Fund	0	16,426,964	16,426,964	0	16,895,831	16,895,831
Background and Other Deposits	0	211,390	211,390	0	233,002	233,002
Unearned Revenue	0	316,127	316,127	0	277,009	277,009
Total Liabilities	0	95,131,869	95,131,869	0	96,111,244	96,111,244
FUND BALANCE:						
Restricted for:						
Required Reserve	0	2,607,394	2,607,394	0	2,683,012	2,683,012
Extended Gaming Recipients	17,931,787	0	17,931,787	16,738,280	0	16,738,280
Nonspendable:						
Prepays	0	21,742	21,742	0	16,452	16,452
Total Fund Balance	17,931,787	2,629,136	20,560,923	16,738,280	2,699,464	19,437,744
TOTAL LIABILITIES AND FUND BALANCE	\$ 17,931,787	\$ 97,761,005	\$ 115,692,792	\$ 16,738,280	\$ 98,810,708	\$ 115,548,988

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
JUNE 30, 2019 AND 2018
(UNAUDITED)**

	FY 2019			FY 2018		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 125,000,293	\$ 125,000,293	\$ 0	\$ 125,273,338	\$ 125,273,338
License and Application Fees	0	659,323	659,323	0	636,488	636,488
Background Investigations	0	287,014	287,014	0	178,294	178,294
Fines	0	179,468	179,468	0	172,474	172,474
Interest Income	31,563	1,284,028	1,315,591	19,132	935,584	954,716
Other Revenue	0	303,221	303,221	0	1,640	1,640
TOTAL REVENUES	31,563	127,713,347	127,744,910	19,132	127,197,818	127,216,950
OTHER FINANCING SOURCES / USES:						
Transfer from Limited Gaming Fund	17,900,224	0	17,900,224	16,719,148	0	16,719,148
Insurance Recoveries	0	2,800	2,800	0	0	0
TOTAL REVENUES & OTHER FIN. SOURCES	17,931,787	127,716,147	145,647,934	16,738,280	127,197,818	143,936,098
EXPENDITURES:						
Salaries and Benefits	0	8,209,079	8,209,079	0	7,765,041	7,765,041
Annual and Sick Leave Payouts	0	32,949	32,949	0	6,639	6,639
Professional Services	0	397,612	397,612	0	125,240	125,240
Travel	0	61,396	61,396	0	51,948	51,948
Automobiles	0	164,591	164,591	0	164,138	164,138
Printing	0	20,572	20,572	0	23,963	23,963
Police Supplies	0	40,056	40,056	0	21,665	21,665
Computer Services & Name Searches	0	70,680	70,680	0	74,905	74,905
Materials, Supplies, and Services	0	358,672	358,672	0	423,806	423,806
Postage	0	5,804	5,804	0	5,723	5,723
Telephone	0	90,231	90,231	0	67,311	67,311
Utilities	0	24,991	24,991	0	23,363	23,363
Other Operating Expenditures	0	76,301	76,301	0	74,292	74,292
Leased Space	0	320,170	320,170	0	304,318	304,318
Capital Outlay	0	0	0	0	28,841	28,841
EXPENDITURES - SUBTOTAL	0	9,873,104	9,873,104	0	9,161,193	9,161,193
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	1,045,357	1,045,357	0	1,012,001	1,012,001
Division of Fire Prevention and Control	0	199,073	199,073	0	193,504	193,504
Colorado State Patrol	0	3,155,129	3,155,129	0	3,284,723	3,284,723
State Auditors	0	32,427	32,427	0	33,810	33,810
Indirect Costs - Department of Revenue	0	906,594	906,594	0	866,168	866,168
Colorado Department of Local Affairs	0	0	0	0	164,060	164,060
Colorado Department of Law	0	169,913	169,913	0	170,162	170,162
OIT Purchased Services	0	577,234	577,234	0	468,602	468,602
TOTAL STATE AGENCY SERVICES	0	6,085,727	6,085,727	0	6,193,030	6,193,030
Non Personal Services Background Exp.	0	76,800	76,800	0	31,017	31,017
TOTAL EXPENDITURES	0	16,035,631	16,035,631	0	15,385,240	15,385,240
Excess of Revenues Over Expenditures	17,931,787	111,680,516	129,612,303	16,738,280	111,812,578	128,550,858
Limited Gaming Distribution	0	(93,850,620)	(93,850,620)	0	(94,879,391)	(94,879,391)
Transferred to Extended Gaming Fund	0	(17,900,224)	(17,900,224)	0	(16,719,148)	(16,719,148)
FY18 & FY17 Extended Gaming Distr.	(16,738,280)	0	(16,738,280)	(13,419,866)	0	(13,419,866)
FUND BALANCE AT JULY 1, 2018 & 2017	16,738,280	2,699,464	19,437,744	13,419,866	2,485,425	15,905,291
TOTAL FUND BAL. JUNE 30, 2019 & 2018	\$ 17,931,787	\$ 2,629,136	\$ 20,560,923	\$ 16,738,280	\$ 2,699,464	\$ 19,437,744

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
TWELVE MONTHS ENDED JUNE 30, 2019
(UNAUDITED)

	BEGINNING BUDGET	SUPPLEMENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATED BUDGET *	YEAR-TO-DATE ACTUAL	OVER / (UNDER) ANNUAL BUDGET	% EARNED / % EXPENDED OF ANNUAL BUDGET
REVENUES:						
Gaming Taxes	\$ 129,408,898	\$ 0	\$ 129,408,898	\$ 125,000,293	\$ (4,408,605)	96.59%
License and Application Fees	674,694	0	674,694	659,323	(15,371)	97.72%
Background Investigations	331,999	0	331,999	297,014	(44,985)	86.45%
Fines and Fees	0	0	0	179,468	179,468	100.00%
Interest Revenue	435,290	0	435,290	1,284,028	848,738	294.98%
Other Revenue	0	0	0	303,221	303,221	100.00%
TOTAL REVENUES	130,850,881	0	130,850,881	127,713,347	(3,137,534)	97.60%
OTHER FINANCING SOURCES / USES:						
Insurance Recoveries	0	0	0	2,800	2,800	100.00%
TOTAL REVENUES & OTHER FINANCING SOURCES	130,850,881	0	130,850,881	127,716,147	(3,134,734)	97.60%
EXPENDITURES:						
Personal Services	8,597,904	673,746	9,271,650	8,606,163	(665,487)	92.82%
Operating Expenditures	576,996	5,653	582,649	507,193	(75,456)	87.05%
Workers Compensation	65,904	0	65,904	65,904	0	100.00%
Risk Management	17,800	0	17,800	17,800	0	100.00%
Licensure Activities	181,497	0	181,497	87,481	(94,016)	48.20%
Leased Space	321,790	0	321,790	320,170	(1,620)	99.50%
Vehicle Lease Payments - Fixed	89,473	(5,163)	84,310	72,482	(11,828)	85.97%
Vehicle Lease Payments - Variable	100,106	(3,467)	96,639	92,102	(4,537)	95.31%
Utilities	23,425	2,500	25,925	24,991	(934)	96.40%
Legal Services	171,107	(1,194)	169,913	169,913	0	100.00%
CORE Operations	58,170	0	58,170	58,170	0	100.00%
Payments to Office of Information Technology	577,234	0	577,234	577,234	0	100.00%
IT Division - MIPC Phones	52,400	23,875	76,275	53,075	(23,200)	69.58%
Indirect Costs - Department of Revenue	966,649	0	966,649	906,594	(60,055)	93.79%
State Agency Services	4,936,279	0	4,936,279	4,399,559	(536,720)	89.13%
Division Expenditures	16,736,734	695,950	17,432,684	15,958,831	(1,473,853)	91.55%
Non Personal Services Background Expenditures	263,964	0	263,964	76,800	(187,164)	29.09%
TOTAL EXPENDITURES	17,000,698	695,950	17,696,648	16,035,631	(1,661,017)	90.61%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 113,850,183	N/A	\$ 113,154,233	\$ 111,680,516	\$ (1,473,717)	98.70%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through June 30, 2019 is 100.0%.