



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE FOUR (4) MONTHS ENDED
OCTOBER 31, 2018**

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
OCTOBER 31, 2018 AND 2017**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2019 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2019 are the same as they were for year ending June 30, 2018.

For Periods Beginning July 1, 2017 and 2018 through October 31, 2017 and 2018

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
Charitable	\$ 650	\$ -	\$ (650)	(100.00)%
\$0 - \$2 Million	\$ 10,510,798	\$ 9,012,035	\$ (1,498,763)	(14.26)%
\$2 - \$5 Million	\$ 20,477,512	\$ 28,123,089	\$ 7,645,577	37.34%
\$5 - \$8 Million	\$ 69,163,862	\$ 56,811,405	\$ (12,352,457)	(17.86)%
\$8 - \$10 Million	\$ 18,067,353	\$ 27,377,527	\$ 9,310,174	51.53%
\$10 - \$13+ Million	\$ 171,006,861	\$ 170,418,751	\$ (588,110)	(0.34)%
Total	\$ 289,227,036	\$ 291,742,807	\$ 2,515,771	0.87%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
Charitable	\$ 20	\$ -	\$ (20)	(100.00)%
\$0 - \$2 Million	\$ 151,277	\$ 152,530	\$ 1,253	0.83%
\$2 - \$5 Million	\$ 1,209,550	\$ 1,222,462	\$ 12,912	1.07%
\$5 - \$8 Million	\$ 3,164,747	\$ 3,223,027	\$ 58,280	1.84%
\$8 - \$10 Million	\$ 1,327,409	\$ 1,471,528	\$ 144,119	10.86%
\$10 - \$13+ Million	\$ 23,692,718	\$ 23,567,665	\$ (125,053)	(0.53)%
Total	\$ 29,545,721	\$ 29,637,212	\$ 91,491	0.31%

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	8	7	(1)
\$2 - \$5 Million	7	9	2
\$5 - \$8 Million	11	9	(2)
\$8 - \$10 Million	2	3	1
\$10 - \$13+ Million	5	5	0
Total	33	33	0

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
FOUR MONTHS ENDED OCTOBER 31, 2018 AND 2017
(UNAUDITED)**

	FY 2019			FY 2018		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 29,639,060	\$ 29,639,060	\$ 0	\$ 29,546,033	\$ 29,546,033
License and Application Fees	0	227,211	227,211	0	229,316	229,316
Background Investigations	0	108,223	108,223	0	46,307	46,307
Fines	0	1,599	1,599	0	165,871	165,871
Interest Income	31,084	388,672	419,756	18,916	249,612	268,528
Other Revenue	0	9,662	9,662	0	160	160
TOTAL REVENUES	31,084	30,374,427	30,405,511	18,916	30,237,299	30,256,215
EXPENDITURES:						
Salaries and Benefits	0	2,677,345	2,677,345	0	2,620,471	2,620,471
Annual and Sick Leave Payouts	0	530	530	0	781	781
Professional Services	0	33,317	33,317	0	47,544	47,544
Travel	0	23,210	23,210	0	26,583	26,583
Automobiles	0	56,430	56,430	0	53,923	53,923
Printing	0	5,461	5,461	0	10,339	10,339
Police Supplies	0	19,038	19,038	0	9,412	9,412
Computer Services & Name Searches	0	25,718	25,718	0	25,673	25,673
Materials, Supplies, and Services	0	99,042	99,042	0	98,866	98,866
Postage	0	1,856	1,856	0	1,675	1,675
Telephone	0	29,443	29,443	0	15,816	15,816
Utilities	0	8,814	8,814	0	8,000	8,000
Other Operating Expenditures	0	25,368	25,368	0	24,700	24,700
Leased Space	0	107,262	107,262	0	105,094	105,094
EXPENDITURES - SUBTOTAL	0	3,112,834	3,112,834	0	3,048,877	3,048,877
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	326,218	326,218	0	366,313	366,313
Division of Fire Prevention and Control	0	66,309	66,309	0	64,400	64,400
Colorado State Patrol	0	1,003,385	1,003,385	0	1,168,015	1,168,015
State Auditors	0	19,875	19,875	0	35,150	35,150
Indirect Costs - Department of Revenue	0	322,216	322,216	0	307,358	307,358
Colorado Department of Local Affairs	0	0	0	0	54,687	54,687
Colorado Department of Law	0	56,638	56,638	0	56,721	56,721
OIT Purchased Services	0	192,411	192,411	0	156,201	156,201
TOTAL STATE AGENCY SERVICES	0	1,987,052	1,987,052	0	2,208,845	2,208,845
Non Personal Services Background Exp.	0	21,965	21,965	0	4,415	4,415
TOTAL EXPENDITURES	0	5,121,851	5,121,851	0	5,262,137	5,262,137
Excess of Revenues Over Expenditures	31,084	25,252,576	25,283,660	18,916	24,975,162	24,994,078
FY18 & FY17 Extended Gaming Distr.	(16,738,280)	0	(16,738,280)	(13,419,866)	0	(13,419,866)
FUND BALANCE AT JULY 1, 2018 & 2017	16,738,280	2,699,464	19,437,744	13,419,866	2,485,425	15,905,291
TOTAL FUND BAL. OCTOBER 31, 2018 & 2017	\$ 31,084	\$ 27,952,040	\$ 27,983,124	\$ 18,916	\$ 27,460,587	\$ 27,479,503

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOUR MONTHS ENDED OCTOBER 31, 2018
(UNAUDITED)

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	33.3% OF BUDGETED AMOUNT	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:							
Gaming Taxes	\$ 129,408,898	\$ 0	\$ 129,408,898	\$ 43,136,299	\$ 29,639,060	\$ (99,769,838)	22.90%
License and Application Fees	674,694	0	674,694	224,898	227,211	(447,483)	33.68%
Background Investigations	331,999	0	331,999	110,666	108,223	(23,776)	32.60%
Fines and Fees	0	0	0	0	1,599	1,599	100.00%
Interest Revenue	435,290	0	435,290	145,097	388,672	(46,618)	89.29%
Other Revenue	0	0	0	0	9,662	9,662	100.00%
TOTAL REVENUES	130,850,881	0	130,850,881	43,616,960	30,374,427	(100,476,454)	23.21%
EXPENDITURES:							
Personal Services	8,597,904	673,746	9,271,650	3,090,550	2,709,099	(6,562,551)	29.22%
Operating Expenditures	576,996	5,653	582,649	194,216	156,435	(426,214)	26.85%
Workers Compensation	65,904	0	65,904	21,968	21,968	(43,936)	33.33%
Risk Management	17,800	0	17,800	5,933	5,933	(11,867)	33.33%
Licensure Activities	181,497	0	181,497	60,499	29,941	(151,556)	16.50%
Leased Space	321,790	0	321,790	107,263	107,262	(214,528)	33.33%
Vehicle Lease Payments - Fixed	89,473	(5,163)	84,310	28,103	25,555	(58,755)	30.31%
Vehicle Lease Payments - Variable	100,106	(3,467)	96,639	32,213	30,867	(65,772)	31.94%
Utilities	23,425	0	23,425	7,808	8,814	(14,611)	37.63%
Legal Services	171,107	(1,194)	169,913	56,638	56,638	(113,275)	33.33%
CORE Operations	58,170	0	58,170	19,390	19,390	(38,780)	33.33%
Payments to Office of Information Technology	577,234	0	577,234	192,411	192,411	(384,823)	33.33%
IT Division - MIPC Phones	52,400	23,875	76,275	25,425	17,445	(58,830)	22.87%
Indirect Costs - Department of Revenue	966,649	0	966,649	322,216	322,216	(644,433)	33.33%
State Agency Services	4,936,279	0	4,936,279	1,645,426	1,395,912	(3,540,367)	28.28%
Division Expenditures	16,736,734	693,450	17,430,184	5,810,061	5,099,886	(12,330,298)	29.26%
Non Personal Services Background Expenditures	263,964	0	263,964	87,988	21,965	(241,999)	8.32%
TOTAL EXPENDITURES	17,000,698	693,450	17,694,148	5,898,049	5,121,851	(12,572,297)	28.95%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 113,850,183	N/A	\$ 113,156,733	\$ 37,718,911	\$ 25,252,576	\$ (87,904,157)	22.32%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through October 31, 2018 is 33.3%.

** Represents original information given to the Commission in April and May of 2018