



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE THREE (3) MONTHS ENDED
SEPTEMBER 30, 2018**

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
SEPTEMBER 30, 2018 AND 2017**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2019 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2019 are the same as they were for year ending June 30, 2018.

For Periods Beginning July 1, 2017 and 2018 through September 30, 2017 and 2018

AGP Comparison					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
Charitable	\$ 650	\$ -	\$ (650)	(100.00)%	
\$0 - \$2 Million	\$ 14,878,971	\$ 15,544,776	\$ 665,805	4.47%	
\$2 - \$5 Million	\$ 39,577,206	\$ 34,800,978	\$ (4,776,228)	(12.07)%	
\$5 - \$10 Million	\$ 44,884,672	\$ 51,194,763	\$ 6,310,091	14.06%	
\$10 - \$13+ Million	\$ 122,313,994	\$ 122,943,291	\$ 629,297	0.51%	
Total	\$ 221,655,493	\$ 224,483,808	\$ 2,828,315	1.28%	

Tax Comparison					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
Charitable	\$ 20	\$ -	\$ (20)	(100.00)%	
\$0 - \$2 Million	\$ 142,197	\$ 143,862	\$ 1,665	1.17%	
\$2 - \$5 Million	\$ 1,051,544	\$ 1,056,020	\$ 4,476	0.43%	
\$5 - \$10 Million	\$ 2,854,797	\$ 2,974,074	\$ 119,277	4.18%	
\$10 - \$13+ Million	\$ 15,982,799	\$ 16,108,658	\$ 125,859	0.79%	
Total	\$ 20,031,357	\$ 20,282,614	\$ 251,257	1.25%	

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	12	12	0
\$2 - \$5 Million	10	9	(1)
\$5 - \$10 Million	7	8	1
\$10 - \$13+ Million	4	4	0
Total	33	33	0

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
THREE MONTHS ENDED SEPTEMBER 30, 2018 AND 2017
(UNAUDITED)**

	FY 2019			FY 2018		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 20,284,462	\$ 20,284,462	\$ 0	\$ 20,031,669	\$ 20,031,669
License and Application Fees	0	168,479	168,479	0	172,791	172,791
Background Investigations	0	79,486	79,486	0	38,069	38,069
Fines	0	1,234	1,234	0	130,595	130,595
Interest Income	31,031	358,342	389,373	18,896	230,274	249,170
Other Revenue	0	8,777	8,777	0	113	113
TOTAL REVENUES	31,031	20,900,780	20,931,811	18,896	20,603,511	20,622,407
EXPENDITURES:						
Salaries and Benefits	0	1,983,042	1,983,042	0	1,974,586	1,974,586
Annual and Sick Leave Payouts	0	530	530	0	20	20
Professional Services	0	27,038	27,038	0	31,502	31,502
Travel	0	15,552	15,552	0	19,762	19,762
Automobiles	0	41,959	41,959	0	40,717	40,717
Printing	0	3,661	3,661	0	5,528	5,528
Police Supplies	0	18,186	18,186	0	8,224	8,224
Computer Services & Name Searches	0	19,878	19,878	0	19,652	19,652
Materials, Supplies, and Services	0	79,102	79,102	0	75,656	75,656
Postage	0	1,462	1,462	0	1,437	1,437
Telephone	0	21,876	21,876	0	12,643	12,643
Utilities	0	6,979	6,979	0	6,177	6,177
Other Operating Expenditures	0	18,993	18,993	0	18,533	18,533
Leased Space	0	80,446	80,446	0	78,820	78,820
EXPENDITURES - SUBTOTAL	0	2,318,704	2,318,704	0	2,293,257	2,293,257
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	243,539	243,539	0	297,560	297,560
Division of Fire Prevention and Control	0	49,684	49,684	0	48,300	48,300
Colorado State Patrol	0	743,377	743,377	0	892,515	892,515
State Auditors	0	19,875	19,875	0	35,150	35,150
Indirect Costs - Department of Revenue	0	241,662	241,662	0	230,973	230,973
Colorado Department of Local Affairs	0	0	0	0	41,015	41,015
Colorado Department of Law	0	42,478	42,478	0	42,541	42,541
OIT Purchased Services	0	144,308	144,308	0	117,151	117,151
TOTAL STATE AGENCY SERVICES	0	1,484,923	1,484,923	0	1,705,205	1,705,205
Non Personal Services Background Exp.	0	14,613	14,613	0	3,089	3,089
TOTAL EXPENDITURES	0	3,818,240	3,818,240	0	4,001,551	4,001,551
Excess of Revenues Over Expenditures	31,031	17,082,540	17,113,571	18,896	16,601,960	16,620,856
FY18 & FY17 Extended Gaming Distr.	(16,738,280)	0	(16,738,280)	(13,419,866)	0	(13,419,866)
FUND BALANCE AT JULY 1, 2018 & 2017	16,738,280	2,699,464	19,437,744	13,419,866	2,485,425	15,905,291
TOTAL FUND BAL. SEPTEMBER 30, 2018 & 2017	\$ 31,031	\$ 19,782,004	\$ 19,813,035	\$ 18,896	\$ 19,087,385	\$ 19,106,281

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
THREE MONTHS ENDED SEPTEMBER 30, 2018
(UNAUDITED)

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	25.00% OF BUDGETED AMOUNT	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:							
Gaming Taxes	\$ 129,408,898	\$ 0	\$ 129,408,898	\$ 32,352,225	\$ 20,284,462	\$ (109,124,436)	15.67%
License and Application Fees	674,694	0	674,694	168,674	168,479	(506,215)	24.97%
Background Investigations	331,999	0	331,999	83,000	79,486	(252,513)	23.94%
Fines and Fees	0	0	0	0	1,234	1,234	100.00%
Interest Revenue	435,290	0	435,290	108,823	358,342	(76,948)	82.32%
Other Revenue	0	0	0	0	8,777	8,777	100.00%
TOTAL REVENUES	130,850,881	0	130,850,881	32,712,720	20,900,780	(109,950,101)	15.97%
EXPENDITURES:							
Personal Services	8,597,904	631,746	9,229,650	2,307,413	2,014,010	(7,215,640)	21.82%
Operating Expenditures	576,996	5,653	582,649	145,662	125,044	(457,605)	21.46%
Workers Compensation	65,904	0	65,904	16,476	16,476	(49,428)	25.00%
Risk Management	17,800	0	17,800	4,450	4,450	(13,350)	25.00%
Licensure Activities	181,497	0	181,497	45,374	21,691	(159,806)	11.95%
Leased Space	321,790	0	321,790	80,448	80,446	(241,344)	25.00%
Vehicle Lease Payments - Fixed	89,473	(5,163)	84,310	21,078	19,189	(65,121)	22.76%
Vehicle Lease Payments - Variable	100,106	(3,467)	96,639	24,160	22,763	(73,876)	23.55%
Utilities	23,425	0	23,425	5,856	6,979	(16,446)	29.79%
CORE Operations	58,170	0	58,170	14,543	14,543	(43,627)	25.00%
Payments to Office of Information Technology	577,234	0	577,234	144,309	144,308	(432,926)	25.00%
Legal Services	171,107	(1,194)	169,913	42,478	42,478	(127,435)	25.00%
IT Division - MIPC Phones	52,400	23,875	76,275	19,069	12,988	(63,287)	17.03%
Indirect Costs - Department of Revenue	966,649	0	966,649	241,662	241,662	(724,987)	25.00%
State Agency Services	4,936,279	0	4,936,279	1,234,070	1,036,600	(3,999,679)	21.00%
Division Expenditures	16,736,734	651,450	17,388,184	4,347,046	3,803,627	(13,584,557)	21.87%
Non Personal Services Background Expenditures	263,964	0	263,964	65,991	14,613	(249,351)	5.54%
TOTAL EXPENDITURES	17,000,698	651,450	17,652,148	4,413,037	3,818,240	(13,833,908)	21.63%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 113,850,183	N/A	\$ 113,198,733	\$ 28,299,683	\$ 17,082,540	\$ (96,116,193)	15.09%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through September 30, 2018 is 25.0%.

** Represents original information given to the Commission in April and May of 2018