



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE TWO (2) MONTHS ENDED
AUGUST 31, 2018**

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
AUGUST 31, 2018 AND 2017**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2019 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2019 are the same as they were for year ending June 30, 2018.

For Periods Beginning July 1, 2017 and 2018 through August 31, 2017 and 2018

AGP Comparison					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
Charitable	\$ 650	\$ -	\$ (650)	(100.00)%	
\$0 - \$2 Million	\$ 11,674,228	\$ 12,096,308	\$ 422,080	3.62%	
\$2 - \$5 Million	\$ 49,306,364	\$ 45,763,544	\$ (3,542,820)	(7.19)%	
\$5 - \$13+ Million	\$ 86,796,089	\$ 94,079,233	\$ 7,283,144	8.39%	
Total	\$ 147,777,331	\$ 151,939,085	\$ 4,161,754	2.82%	

Tax Comparison					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
Charitable	\$ 20	\$ -	\$ (20)	(100.00)%	
\$0 - \$2 Million	\$ 129,186	\$ 130,241	\$ 1,055	0.82%	
\$2 - \$5 Million	\$ 686,127	\$ 715,271	\$ 29,144	4.25%	
\$5 - \$13+ Million	\$ 9,778,394	\$ 10,222,837	\$ 444,443	4.55%	
Total	\$ 10,593,727	\$ 11,068,349	\$ 474,622	4.48%	

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	13	13	0
\$2 - \$5 Million	15	14	(1)
\$5 - \$13+ Million	5	6	1
Total	33	33	0

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
TWO MONTHS ENDED AUGUST 31, 2018 AND 2017
(UNAUDITED)**

	FY 2019			FY 2018		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 11,070,197	\$ 11,070,197	\$ 0	\$ 10,594,039	\$ 10,594,039
License and Application Fees	0	128,726	128,726	0	125,661	125,661
Background Investigations	0	58,143	58,143	0	28,739	28,739
Fines	0	1,019	1,019	0	130,110	130,110
Interest Income	27,445	341,357	368,802	15,418	220,496	235,914
Other Revenue	0	8,723	8,723	0	66	66
TOTAL REVENUES	27,445	11,608,165	11,635,610	15,418	11,099,111	11,114,529
EXPENDITURES:						
Salaries and Benefits	0	1,318,637	1,318,637	0	1,318,893	1,318,893
Professional Services	0	21,408	21,408	0	19,560	19,560
Travel	0	5,749	5,749	0	8,298	8,298
Automobiles	0	27,352	27,352	0	26,821	26,821
Printing	0	2,335	2,335	0	3,599	3,599
Police Supplies	0	13,067	13,067	0	7,460	7,460
Computer Services & Name Searches	0	12,902	12,902	0	13,387	13,387
Materials, Supplies, and Services	0	46,621	46,621	0	51,027	51,027
Postage	0	914	914	0	1,028	1,028
Telephone	0	15,011	15,011	0	8,552	8,552
Utilities	0	4,744	4,744	0	4,444	4,444
Other Operating Expenditures	0	12,662	12,662	0	12,383	12,383
Leased Space	0	53,631	53,631	0	52,547	52,547
EXPENDITURES - SUBTOTAL	0	1,535,033	1,535,033	0	1,527,999	1,527,999
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	162,715	162,715	0	197,877	197,877
Division of Fire Prevention and Control	0	31,215	31,215	0	32,200	32,200
Colorado State Patrol	0	491,105	491,105	0	629,944	629,944
State Auditors	0	14,325	14,325	0	29,600	29,600
Indirect Costs - Department of Revenue	0	161,108	161,108	0	152,200	152,200
Colorado Department of Local Affairs	0	0	0	0	27,343	27,343
Colorado Department of Law	0	28,319	28,319	0	28,360	28,360
OIT Purchased Services	0	96,206	96,206	0	78,100	78,100
TOTAL STATE AGENCY SERVICES	0	984,993	984,993	0	1,175,624	1,175,624
Non Personal Services Background Exp.	0	11,436	11,436	0	2,249	2,249
TOTAL EXPENDITURES	0	2,531,462	2,531,462	0	2,705,872	2,705,872
Excess of Revenues Over Expenditures	27,445	9,076,703	9,104,148	15,418	8,393,239	8,408,657
FY18 & FY17 Extended Gaming Distr.	(16,738,280)	0	(16,738,280)	(13,419,866)	0	(13,419,866)
FUND BALANCE AT JULY 1, 2018 & 2017	16,738,280	2,699,464	19,437,744	13,419,866	2,485,425	15,905,291
TOTAL FUND BAL. AUGUST 31, 2018 & 2017	\$ 27,445	\$ 11,776,167	\$ 11,803,612	\$ 15,418	\$ 10,878,664	\$ 10,894,082

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
TWO MONTHS ENDED AUGUST 31, 2018
(UNAUDITED)

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	16.67% OF BUDGETED AMOUNT	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:							
Gaming Taxes	\$ 129,408,898	\$ 0	\$ 129,408,898	\$ 21,568,150	\$ 11,070,197	\$ (118,338,701)	8.55%
License and Application Fees	674,694	0	674,694	112,449	128,726	(545,968)	19.08%
Background Investigations	331,999	0	331,999	55,333	58,143	(273,856)	17.51%
Fines and Fees	0	0	0	0	1,019	1,019	100.00%
Interest Revenue	435,290	0	435,290	72,548	341,357	(93,933)	78.42%
Other Revenue	0	0	0	0	8,723	8,723	100.00%
TOTAL REVENUES	130,850,881	0	130,850,881	21,808,480	11,608,165	(119,242,716)	8.87%
EXPENDITURES:							
Personal Services	8,597,904	631,746	9,229,650	1,538,275	1,343,386	(7,886,264)	14.56%
Operating Expenditures	576,996	5,653	582,649	97,108	74,178	(508,472)	12.73%
Workers Compensation	65,904	0	65,904	10,984	10,984	(54,920)	16.67%
Risk Management	17,800	0	17,800	2,967	2,967	(14,833)	16.67%
Licensure Activities	181,497	0	181,497	30,250	13,920	(167,577)	7.67%
Leased Space	321,790	0	321,790	53,632	53,631	(268,159)	16.67%
Vehicle Lease Payments - Fixed	89,473	(5,163)	84,310	14,052	12,748	(71,562)	15.12%
Vehicle Lease Payments - Variable	100,106	(3,467)	96,639	16,107	14,604	(82,035)	15.11%
Utilities	23,425	0	23,425	3,904	4,744	(18,681)	20.25%
CORE Operations	58,170	0	58,170	9,695	9,695	(48,475)	16.67%
Payments to Office of Information Technology	577,234	0	577,234	96,206	96,206	(481,028)	16.67%
Legal Services	171,107	(1,194)	169,913	28,319	28,319	(141,594)	16.67%
IT Division - MIPC Phones	52,400	23,875	76,275	12,713	8,501	(67,774)	11.15%
Indirect Costs - Department of Revenue	966,649	0	966,649	161,108	161,108	(805,541)	16.67%
State Agency Services	4,936,279	0	4,936,279	822,713	685,035	(4,251,244)	13.88%
Division Expenditures	16,736,734	651,450	17,388,184	2,898,031	2,520,026	(14,868,158)	14.49%
Non Personal Services Background Expenditures	263,964	0	263,964	43,994	11,436	(252,528)	4.33%
TOTAL EXPENDITURES	17,000,698	651,450	17,652,148	2,942,025	2,531,462	(15,120,686)	14.34%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 113,850,183	N/A	\$ 113,198,733	\$ 18,866,456	\$ 9,076,703	\$ (104,122,030)	8.02%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through August 31, 2018 is 16.7%.

** Represents original information given to the Commission in April and May of 2018