



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE FIRST (1) MONTH ENDED
JULY 31, 2018**

**COLORADO DIVISION OF GAMING
FINANCIAL STATEMENTS
(UNAUDITED)**

DISTRIBUTION

Honorable John Hickenlooper	Governor
Representative Crisanta Duran	Speaker of the House of Representatives
Senator Kevin Grantham	President of the Senate
Senator Lucia Guzman	Senate Minority Leader
Representative Patrick Neville	House Minority Leader
Senator Kent Lambert	Chair, Joint Budget Committee
Ms. Jannine Mohr	Chair, Limited Gaming Control Commission
Ms. Cynthia Mares	Vice Chair, Limited Gaming Control Commission
Mr. Timothy Carlson	Limited Gaming Control Commission
Mr. Ryan Shirley	Limited Gaming Control Commission
Mr. Michael Hartman	Executive Director, Department of Revenue
Mr. Cory Amend	Acting Senior Director of Enforcement, Department of Revenue
Ms. Donia Amick	Director, Division of Gaming
Mr. Jason Grothaus	Director of Accounting and Financial Services, Department of Revenue
Mr. Ramon Alvarado	Enforcement Budget Manager, Department of Revenue
Mr. Bob Jaros	State Controller
Mr. Charles Scheibe	Chief Financial Officer, Department of the Treasury
Mr. George Orłowski	State Archivist
Ms. Dianne Ray	State Auditor
Ms. Molly Otto	Joint Legislative Library
Mr. Jason Schrock	Office of State Planning & Budgeting
Colorado State Publications Depository and Distribution Center	State of Colorado Library

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
JULY 31, 2018 AND 2017**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2019 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2019 are the same as they were for year ending June 30, 2018.

For Periods Beginning July 1, 2017 and 2018 through July 31, 2017 and 2018

AGP Comparison					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
Charitable	\$ 650	\$ -	\$ (650)	(100.00)%	
\$0 - \$2 Million	\$ 24,786,503	\$ 24,601,358	\$ (185,145)	(0.75)%	
\$2 - \$5 Million	\$ 9,770,614	\$ 10,236,103	\$ 465,489	4.76%	
\$5 - \$13+ Million	\$ 43,160,761	\$ 42,552,703	\$ (608,058)	(1.41)%	
Total	\$ 77,718,528	\$ 77,390,164	\$ (328,364)	(0.42)%	

Tax Comparison					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
Charitable	\$ 20	\$ -	\$ (20)	(100.00)%	
\$0 - \$2 Million	\$ 101,966	\$ 101,503	\$ (463)	(0.45)%	
\$2 - \$5 Million	\$ 275,412	\$ 284,722	\$ 9,310	3.38%	
\$5 - \$13+ Million	\$ 2,764,126	\$ 2,708,470	\$ (55,656)	(2.01)%	
Total	\$ 3,141,524	\$ 3,094,695	\$ (46,829)	(1.49)%	

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	25	25	0
\$2 - \$5 Million	4	4	0
\$5 - \$13+ Million	4	4	0
Total	33	33	0

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
FIRST MONTH ENDED JULY 31, 2018 AND 2017
(UNAUDITED)**

	FY 2019			FY 2018		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 3,096,543	\$ 3,096,543	\$ 0	\$ 3,141,524	\$ 3,141,524
License and Application Fees	0	56,612	56,612	0	56,496	56,496
Background Investigations	0	40,998	40,998	0	10,988	10,988
Fines	0	455	455	0	125,000	125,000
Interest Income	32	181,311	181,343	13	123,343	123,356
Other Revenue	0	40	40	0	49	49
TOTAL REVENUES	32	3,375,959	3,375,991	13	3,457,400	3,457,413
EXPENDITURES:						
Salaries and Benefits	0	644,556	644,556	0	657,928	657,928
Professional Services	0	12,570	12,570	0	8,319	8,319
Travel	0	171	171	0	2,881	2,881
Automobiles	0	13,667	13,667	0	14,137	14,137
Printing	0	932	932	0	1,499	1,499
Police Supplies	0	3,453	3,453	0	599	599
Computer Services & Name Searches	0	5,983	5,983	0	6,483	6,483
Materials, Supplies, and Services	0	15,712	15,712	0	23,630	23,630
Postage	0	333	333	0	376	376
Telephone	0	7,705	7,705	0	3,871	3,871
Utilities	0	2,530	2,530	0	2,263	2,263
Other Operating Expenditures	0	6,331	6,331	0	6,150	6,150
Leased Space	0	26,815	26,815	0	26,273	26,273
EXPENDITURES - SUBTOTAL	0	740,758	740,758	0	754,409	754,409
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	88,000	88,000	0	82,000	82,000
Division of Fire Prevention and Control	0	16,500	16,500	0	16,100	16,100
Colorado State Patrol	0	268,500	268,500	0	275,500	275,500
State Auditors	0	1,086	1,086	0	0	0
Indirect Costs - Department of Revenue	0	80,012	80,012	0	76,100	76,100
Colorado Department of Local Affairs	0	0	0	0	13,672	13,672
Colorado Department of Law	0	14,159	14,159	0	14,180	14,180
OIT Purchased Services	0	48,103	48,103	0	39,050	39,050
TOTAL STATE AGENCY SERVICES	0	516,360	516,360	0	516,602	516,602
Background Expenditures	0	10,670	10,670	0	172	172
TOTAL EXPENDITURES	0	1,267,788	1,267,788	0	1,271,183	1,271,183
Excess of Revenues Over Expenditures	32	2,108,171	2,108,203	13	2,186,217	2,186,230
FUND BALANCE AT JULY 1, 2017 & 2016	16,738,280	2,699,464	19,437,744	13,419,866	2,485,425	15,905,291
TOTAL FUND BAL. JULY 31, 2018 & 2017	\$ 16,738,312	\$ 4,807,635	\$ 21,545,947	\$ 13,419,879	\$ 4,671,642	\$ 18,091,521