



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE TWELVE (12) MONTHS ENDED
JUNE 30, 2018**

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
JUNE 30, 2018 AND 2017**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2018 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2018 are the same as they were for year ending June 30, 2017.

For Periods Beginning July 1, 2016 and 2017 through June 30, 2017 and 2018

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
Charitable	\$ -	\$ 1,730	\$ 1,730	100.00%
\$0 - \$2 Million	\$ 1,728,418	\$ 1,649,539	\$ (78,879)	(4.56)%
\$2 - \$5 Million	\$ 37,287,492	\$ 23,760,196	\$ (13,527,296)	(36.28)%
\$5 - \$8 Million	\$ 30,822,043	\$ 29,946,734	\$ (875,309)	(2.84)%
\$8 - \$13 Million	\$ 33,256,103	\$ 32,554,600	\$ (701,503)	(2.11)%
\$13+ Million	\$ 710,312,544	\$ 751,003,993	\$ 40,691,449	5.73%
Total	\$ 813,406,600	\$ 838,916,792	\$ 25,510,192	3.14%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
Charitable	\$ -	\$ 52	\$ 52	100.00%
\$0 - \$2 Million	\$ 179,321	\$ 159,124	\$ (20,197)	(11.26)%
\$2 - \$5 Million	\$ 1,945,750	\$ 1,835,204	\$ (110,546)	(5.68)%
\$5 - \$8 Million	\$ 6,193,984	\$ 6,115,206	\$ (78,778)	(1.27)%
\$8 - \$13 Million	\$ 13,819,401	\$ 13,761,646	\$ (57,755)	(0.42)%
\$13+ Million	\$ 95,262,509	\$ 103,400,799	\$ 8,138,290	8.54%
Total	\$ 117,400,965	\$ 125,272,031	\$ 7,871,066	6.70%

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	2	2	0
\$2 - \$5 Million	7	5	(2)
\$5 - \$8 Million	5	5	0
\$8 - \$13 Million	2	3	1
\$13+ Million	17	18	1
Total	33	33	0

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
JUNE 30, 2018 AND 2017
(UNAUDITED)**

	FY 2018			FY 2017		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
ASSETS:						
Cash	\$ 16,738,280	\$ 85,424,736	\$ 102,163,016	\$ 13,419,866	\$ 82,035,402	\$ 95,455,268
Accounts Receivable						
Gaming Taxes	0	13,364,571	13,364,571	0	12,291,147	12,291,147
Background	0	355	355	0	0	0
Fines Receivable	0	2,440	2,440	0	365	365
Miscellaneous	0	2,154	2,154	0	644	644
Net Accounts Receivable	0	13,369,520	13,369,520	0	12,292,156	12,292,156
Prepaid Expenses	0	16,452	16,452	0	33,254	33,254
Total Current Assets	16,738,280	98,810,708	115,548,988	13,419,866	94,360,812	107,780,678
TOTAL ASSETS	\$ 16,738,280	\$ 98,810,708	\$ 115,548,988	\$ 13,419,866	\$ 94,360,812	\$ 107,780,678
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 81,958	\$ 81,958	\$ 0	\$ 42,086	\$ 42,086
Accrued Payroll Payable	0	626,159	626,159	0	636,019	636,019
Wages & Salaries Payable	0	13,725	13,725	0	7,671	7,671
Due to Other State Agencies	0	57,110,094	57,110,094	0	55,489,135	55,489,135
Due to Other Governments	0	20,873,466	20,873,466	0	19,945,724	19,945,724
Due to the State's General Fund	0	16,895,831	16,895,831	0	15,231,191	15,231,191
Background and Other Deposits	0	233,002	233,002	0	237,212	237,212
Unearned Revenue	0	277,009	277,009	0	286,349	286,349
Total Liabilities	0	96,111,244	96,111,244	0	91,875,387	91,875,387
FUND BALANCE:						
Restricted for:						
Required Reserve	0	2,683,012	2,683,012	0	2,452,171	2,452,171
Extended Gaming Recipients	16,738,280	0	16,738,280	13,419,866	0	13,419,866
Nonspendable:						
Prepays	0	16,452	16,452	0	33,254	33,254
Total Fund Balance	16,738,280	2,699,464	19,437,744	13,419,866	2,485,425	15,905,291
TOTAL LIABILITIES AND FUND BALANCE	\$ 16,738,280	\$ 98,810,708	\$ 115,548,988	\$ 13,419,866	\$ 94,360,812	\$ 107,780,678

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
JUNE 30, 2018 AND 2017
(UNAUDITED)**

	FY 2018			FY 2017		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 125,273,338	\$ 125,273,338	\$ 0	\$ 117,401,015	\$ 117,401,015
License and Application Fees	0	636,488	636,488	0	652,273	652,273
Background Investigations	0	178,294	178,294	0	346,733	346,733
Fines	0	172,474	172,474	0	158,407	158,407
Interest Income	19,132	935,584	954,716	10,581	610,433	621,014
Other Revenue	0	1,640	1,640	0	1,038	1,038
TOTAL REVENUES	19,132	127,197,818	127,216,950	10,581	119,169,899	119,180,480
OTHER FINANCING SOURCES / USES:						
Transfer from Limited Gaming Fund	16,719,148	0	16,719,148	13,409,285	0	13,409,285
TOTAL REVENUES & OTHER FIN. SOURCES	16,738,280	127,197,818	143,936,098	13,419,866	119,169,899	132,589,765
EXPENDITURES:						
Salaries and Benefits	0	7,765,041	7,765,041	0	7,783,178	7,783,178
Annual and Sick Leave Payouts	0	6,639	6,639	0	10,387	10,387
Professional Services	0	125,240	125,240	0	161,080	161,080
Travel	0	51,948	51,948	0	54,488	54,488
Automobiles	0	164,138	164,138	0	151,393	151,393
Printing	0	23,963	23,963	0	23,569	23,569
Police Supplies	0	21,665	21,665	0	27,328	27,328
Computer Services & Name Searches	0	74,905	74,905	0	70,585	70,585
Materials, Supplies, and Services	0	423,806	423,806	0	277,183	277,183
Postage	0	5,723	5,723	0	5,928	5,928
Telephone	0	67,311	67,311	0	47,819	47,819
Utilities	0	23,363	23,363	0	22,527	22,527
Other Operating Expenditures	0	74,292	74,292	0	52,105	52,105
Leased Space	0	304,318	304,318	0	298,446	298,446
Capital Outlay	0	28,841	28,841	0	0	0
EXPENDITURES - SUBTOTAL	0	9,161,193	9,161,193	0	8,986,016	8,986,016
STATE AGENCY SERVICES						
Colorado Bureau of Investigation	0	1,012,001	1,012,001	0	885,943	885,943
Division of Fire Prevention and Control	0	193,504	193,504	0	188,070	188,070
Colorado State Patrol	0	3,284,723	3,284,723	0	3,151,749	3,151,749
State Auditors	0	33,810	33,810	0	34,846	34,846
Indirect Costs - Department of Revenue	0	866,168	866,168	0	882,803	882,803
Colorado Department of Local Affairs	0	164,060	164,060	0	156,805	156,805
Colorado Department of Law	0	170,162	170,162	0	207,412	207,412
OIT Purchased Services	0	468,602	468,602	0	443,438	443,438
TOTAL STATE AGENCY SERVICES	0	6,193,030	6,193,030	0	5,951,066	5,951,066
Background Expenditures	0	31,017	31,017	0	85,381	85,381
TOTAL EXPENDITURES	0	15,385,240	15,385,240	0	15,022,463	15,022,463
Excess of Revenues Over Expenditures	16,738,280	111,812,578	128,550,858	13,419,866	104,147,436	117,567,302
Limited Gaming Distribution	0	(94,879,391)	(94,879,391)	0	(90,662,383)	(90,662,383)
Transferred to Extended Gaming Fund	0	(16,719,148)	(16,719,148)	0	(13,409,285)	(13,409,285)
FY17 & FY16 Extended Gaming Distr.	(13,419,866)	0	(13,419,866)	(12,557,487)	0	(12,557,487)
FUND BALANCE AT JULY 1, 2017 & 2016	13,419,866	2,485,425	15,905,291	12,557,487	2,409,657	14,967,144
TOTAL FUND BAL. JUNE 30, 2018 & 2017	\$ 16,738,280	\$ 2,699,464	\$ 19,437,744	\$ 13,419,866	\$ 2,485,425	\$ 15,905,291

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
TWELVE MONTHS ENDED JUNE 30, 2018
(UNAUDITED)

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 118,439,409	\$ 0	\$ 118,439,409	\$ 125,273,338	\$ 6,833,929	105.77%
License and Application Fees	611,858	0	611,858	636,488	24,630	104.03%
Background Investigations	331,999	0	331,999	178,294	(153,705)	53.70%
Fines and Fees	0	0	0	172,474	172,474	100.00%
Interest Revenue	435,290	0	435,290	935,584	500,294	214.93%
Other Revenue	0	0	0	1,640	1,640	100.00%
TOTAL REVENUES	119,818,556	0	119,818,556	127,197,818	7,379,262	106.16%
EXPENDITURES:						
Personal Services	8,734,407	42,000	8,776,407	7,862,802	(913,605)	89.59%
Operating Expenditures	587,134	0	587,134	574,023	(13,111)	97.77%
Workers Compensation	67,928	0	67,928	67,928	0	100.00%
Risk Management	24,282	0	24,282	24,282	0	100.00%
Licensure Activities	181,497	0	181,497	87,897	(93,600)	48.43%
Leased Space	315,282	8	315,290	304,318	(10,972)	96.52%
Vehicle Lease Payments - Fixed	89,075	(16,879)	72,196	69,989	(2,207)	96.94%
Vehicle Lease Payments - Variable	91,953	4,800	96,753	94,129	(2,624)	97.29%
Utilities	25,464	0	25,464	23,363	(2,101)	91.75%
CORE Operations	49,512	0	49,512	49,512	0	100.00%
Payments to Office of Information Technology	468,602	0	468,602	468,602	0	100.00%
Legal Services	172,667	(2,505)	170,162	170,162	0	100.00%
IT Division - MIPC Phones, FW, ELA & LMS	42,600	11,527	54,127	36,760	(17,367)	67.91%
Indirect Costs - Department of Revenue	913,202	(1,261)	911,941	866,168	(45,773)	94.98%
State Agency Services	4,897,980	0	4,897,980	4,654,288	(243,692)	95.02%
Division Expenditures	16,661,585	37,690	16,699,275	15,354,223	(1,345,052)	91.95%
Background Expenditures	263,964	0	263,964	31,017	(232,947)	11.75%
TOTAL EXPENDITURES	16,925,549	37,690	16,963,239	15,385,240	(1,577,999)	90.70%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 102,893,007	N/A	\$ 102,855,317	\$ 111,812,578	\$ 8,957,261	108.71%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through June 30, 2018 is 100.0%.

** Represents original information given to the Commission in April and May of 2017