



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE ELEVEN (11) MONTHS ENDED
MAY 31, 2018**

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

TABLE OF CONTENTS

Comparative Tax Revenues	1
Comparative Balance Sheet	2
Comparative Statement of Revenues, Expenditures, and Changes in Fund Balance.....	3
Budget Status	4

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
MAY 31, 2018 AND 2017**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2018 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2018 are the same as they were for year ending June 30, 2017.

For Periods Beginning July 1, 2016 and 2017 through May 31, 2017 and 2018

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
Charitable	\$ -	\$ 1,730	\$ 1,730	100.00%
\$0 - \$2 Million	\$ 3,408,259	\$ 1,499,040	\$ (1,909,219)	(56.02)%
\$2 - \$5 Million	\$ 36,251,874	\$ 26,454,994	\$ (9,796,880)	(27.02)%
\$5 - \$8 Million	\$ 23,371,476	\$ 30,141,951	\$ 6,770,475	28.97%
\$8 - \$13 Million	\$ 31,354,497	\$ 22,460,826	\$ (8,893,671)	(28.36)%
\$13+ Million	\$ 651,888,411	\$ 687,315,292	\$ 35,426,881	5.43%
Total	\$ 746,274,517	\$ 767,873,833	\$ 21,599,316	2.89%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
Charitable	\$ -	\$ 52	\$ 52	100.00%
\$0 - \$2 Million	\$ 178,521	\$ 158,748	\$ (19,773)	(11.08)%
\$2 - \$5 Million	\$ 1,865,037	\$ 1,789,100	\$ (75,937)	(4.07)%
\$5 - \$8 Million	\$ 5,973,433	\$ 5,862,776	\$ (110,657)	(1.85)%
\$8 - \$13 Million	\$ 13,515,145	\$ 13,433,732	\$ (81,413)	(0.60)%
\$13+ Million	\$ 83,577,682	\$ 90,663,058	\$ 7,085,376	8.48%
Total	\$ 105,109,818	\$ 111,907,466	\$ 6,797,648	6.47%

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	3	2	(1)
\$2 - \$5 Million	7	6	(1)
\$5 - \$8 Million	4	5	1
\$8 - \$13 Million	2	2	0
\$13+ Million	17	18	1
Total	33	33	0

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
MAY 31, 2018 AND 2017
(UNAUDITED)**

	FY 2018			FY 2017		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
ASSETS:						
Cash	\$ 19,105	\$ 89,768,602	\$ 89,787,707	\$ 10,478	\$ 83,646,417	\$ 83,656,895
Accounts Receivable						
Gaming Taxes	0	13,304,613	13,304,613	0	12,857,534	12,857,534
Fines Receivable	0	3,130	3,130	0	395	395
Miscellaneous	0	14,829	14,829	0	14,501	14,501
Net Accounts Receivable	0	13,322,572	13,322,572	0	12,872,430	12,872,430
Prepaid Expenses	0	25,257	25,257	0	47,790	47,790
Total Current Assets	19,105	103,116,431	103,135,536	10,478	96,566,637	96,577,115
TOTAL ASSETS	\$ 19,105	\$ 103,116,431	\$ 103,135,536	\$ 10,478	\$ 96,566,637	\$ 96,577,115
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 34,307	\$ 34,307	\$ 0	\$ 72,733	\$ 72,733
Wages & Salaries Payable	0	16,696	16,696	0	17,280	17,280
Due to Other State Agencies	0	523,124	523,124	0	512,611	512,611
Background and Other Deposits	0	273,678	273,678	0	312,833	312,833
Unearned Revenue	0	256,332	256,332	0	312,974	312,974
Total Liabilities	0	1,104,137	1,104,137	0	1,228,431	1,228,431
FUND BALANCE:						
Restricted	0	49,750,806	49,750,806	0	46,440,380	46,440,380
Committed	0	49,750,806	49,750,806	0	46,440,379	46,440,379
Restricted for:						
Required Reserve	0	2,485,425	2,485,425	0	2,409,657	2,409,657
Extended Gaming Recipients	19,105	0	19,105	10,478	0	10,478
Nonspendable:						
Prepays	0	25,257	25,257	0	47,790	47,790
Total Fund Balance	19,105	102,012,294	102,031,399	10,478	95,338,206	95,348,684
TOTAL LIABILITIES AND FUND BALANCE	\$ 19,105	\$ 103,116,431	\$ 103,135,536	\$ 10,478	\$ 96,566,637	\$ 96,577,115

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
ELEVEN MONTHS ENDED MAY 31, 2018 AND 2017
(UNAUDITED)**

	FY 2018			FY 2017		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 111,908,749	\$ 111,908,749	\$ 0	\$ 105,109,868	\$ 105,109,868
License and Application Fees	0	569,392	569,392	0	577,523	577,523
Background Investigations	0	136,620	136,620	0	321,756	321,756
Fines	0	171,922	171,922	0	118,057	118,057
Interest Income	19,105	783,006	802,111	10,478	507,600	518,078
Other Revenue	0	430	430	0	1,031	1,031
TOTAL REVENUES	19,105	113,570,119	113,589,224	10,478	106,635,835	106,646,313
EXPENDITURES:						
Salaries and Benefits	0	7,109,741	7,109,741	0	7,132,888	7,132,888
Annual and Sick Leave Payouts	0	3,149	3,149	0	10,387	10,387
Professional Services	0	116,422	116,422	0	147,705	147,705
Travel	0	47,989	47,989	0	50,638	50,638
Automobiles	0	149,728	149,728	0	140,067	140,067
Printing	0	22,373	22,373	0	21,656	21,656
Police Supplies	0	21,630	21,630	0	24,630	24,630
Computer Services & Name Searches	0	69,312	69,312	0	63,401	63,401
Materials, Supplies, and Services	0	271,161	271,161	0	247,724	247,724
Postage	0	5,212	5,212	0	5,666	5,666
Telephone	0	60,921	60,921	0	43,877	43,877
Utilities	0	21,379	21,379	0	20,629	20,629
Other Operating Expenditures	0	68,143	68,143	0	47,788	47,788
Leased Space	0	278,044	278,044	0	272,715	272,715
Capital Outlay	0	28,841	28,841	0	0	0
EXPENDITURES - SUBTOTAL	0	8,274,045	8,274,045	0	8,229,771	8,229,771
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	962,625	962,625	0	794,200	794,200
Division of Fire Prevention and Control	0	177,624	177,624	0	157,185	157,185
Colorado State Patrol	0	3,022,321	3,022,321	0	2,813,985	2,813,985
State Auditors	0	18,535	18,535	0	17,996	17,996
Indirect Costs - Department of Revenue	0	835,946	835,946	0	869,048	869,048
Colorado Department of Local Affairs	0	150,388	150,388	0	143,359	143,359
Colorado Department of Law	0	155,982	155,982	0	192,445	192,445
OIT Purchased Services	0	429,552	429,552	0	406,486	406,486
TOTAL STATE AGENCY SERVICES	0	5,752,973	5,752,973	0	5,394,704	5,394,704
Background Expenditures	0	16,232	16,232	0	82,811	82,811
TOTAL EXPENDITURES	0	14,043,250	14,043,250	0	13,707,286	13,707,286
Excess of Revenues Over Expenditures	19,105	99,526,869	99,545,974	10,478	92,928,549	92,939,027
FY17 & FY16 Extended Gaming Distr.	(13,419,866)	0	(13,419,866)	(12,557,487)	0	(12,557,487)
FUND BALANCE AT JULY 1, 2017 & 2016	13,419,866	2,485,425	15,905,291	12,557,487	2,409,657	14,967,144
TOTAL FUND BAL. MAY 31, 2018 & 2017	\$ 19,105	\$ 102,012,294	\$ 102,031,399	\$ 10,478	\$ 95,338,206	\$ 95,348,684

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
ELEVEN MONTHS ENDED MAY 31, 2018
(UNAUDITED)

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	91.7% OF BUDGETED AMOUNT	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:							
Gaming Taxes	\$ 118,439,409	\$ 0	\$ 118,439,409	\$ 108,569,458	\$ 111,908,749	\$ (6,530,660)	94.49%
License and Application Fees	611,858	0	611,858	560,870	569,392	(42,466)	93.06%
Background Investigations	331,999	0	331,999	304,332	136,620	(195,379)	41.15%
Fines and Fees	0	0	0	0	171,922	171,922	100.00%
Interest Revenue	435,290	0	435,290	399,016	783,006	347,716	179.88%
Other Revenue	0	0	0	0	430	430	100.00%
TOTAL REVENUES	119,818,556	0	119,818,556	109,833,676	113,570,119	(6,248,437)	94.79%
EXPENDITURES:							
Personal Services	8,734,407	42,000	8,776,407	8,045,040	7,185,580	(1,590,827)	81.87%
Operating Expenditures	587,134	0	587,134	538,206	412,477	(174,657)	70.25%
Workers Compensation	67,928	0	67,928	62,267	62,267	(5,661)	91.67%
Risk Management	24,282	0	24,282	22,259	22,259	(2,023)	91.67%
Licensure Activities	181,497	0	181,497	166,372	81,612	(99,885)	44.97%
Leased Space	315,282	8	315,290	289,016	278,044	(37,246)	88.19%
Vehicle Lease Payments - Fixed	89,075	(16,879)	72,196	66,180	63,475	(8,721)	87.92%
Vehicle Lease Payments - Variable	91,953	4,800	96,753	88,690	86,233	(10,520)	89.13%
Utilities	25,464	0	25,464	23,342	21,379	(4,085)	83.96%
CORE Operations	49,512	0	49,512	45,386	45,386	(4,126)	91.67%
Payments to Office of Information Technology	468,602	0	468,602	429,552	429,552	(39,050)	91.67%
Legal Services	172,667	(2,505)	170,162	155,982	155,982	(14,180)	91.67%
IT Division - MIPC Phones, FW, ELA & LMS	42,600	11,527	54,127	49,616	33,868	(20,259)	62.57%
Indirect Costs - Department of Revenue	913,202	(1,261)	911,941	835,946	835,946	(75,995)	91.67%
State Agency Services	4,897,980	0	4,897,980	4,489,815	4,312,958	(585,022)	88.06%
Division Expenditures	16,661,585	37,690	16,699,275	15,307,668	14,027,018	(2,672,257)	84.00%
Background Expenditures	263,964	0	263,964	241,967	16,232	(247,732)	6.15%
TOTAL EXPENDITURES	16,925,549	37,690	16,963,239	15,549,636	14,043,250	(2,919,989)	82.79%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 102,893,007	N/A	\$ 102,855,317	\$ 94,284,041	\$ 99,526,869	\$ (3,328,448)	96.76%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through May 31, 2018 is 91.7%.

** Represents original information given to the Commission in April and May of 2017