



**STATEMENT OF GAMING REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE TEN (10) MONTHS ENDED  
APRIL 30, 2018**

**DIVISION OF GAMING  
STATEMENT OF REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)**

**TABLE OF CONTENTS**

|  |   |
|--|---|
| Comparative Tax Revenues.....  | 1 |
| Comparative Balance Sheet .....  | 2 |
| Comparative Statement of Revenues,<br>Expenditures, and Changes in Fund Balance..... | 3 |
| Budget Status.....   | 4 |

**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
APRIL 30, 2018 AND 2017**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2018 are:**

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2018 are the same as they were for year ending June 30, 2017.

**For Periods Beginning July 1, 2016 and 2017 through April 30, 2017 and 2018**

| <b>AGP Comparison</b> |                       |                       |                      |                   |  |
|-----------------------|-----------------------|-----------------------|----------------------|-------------------|--|
| Range                 | Prior Year<br>AGP     | Current Year<br>AGP   | Difference           | Percent<br>Change |  |
| Charitable            | \$ -                  | \$ 1,730              | \$ 1,730             | 100.00%           |  |
| \$0 - \$2 Million     | \$ 1,426,591          | \$ 1,354,783          | \$ (71,808)          | (5.03)%           |  |
| \$2 - \$5 Million     | \$ 42,952,686         | \$ 28,690,781         | \$ (14,261,905)      | (33.20)%          |  |
| \$5 - \$10 Million    | \$ 30,579,888         | \$ 32,096,021         | \$ 1,516,133         | 4.96%             |  |
| \$10 - \$13 Million   | \$ 59,967,153         | \$ 48,214,336         | \$ (11,752,817)      | (19.60)%          |  |
| \$13+ Million         | \$ 540,220,214        | \$ 586,073,287        | \$ 45,853,073        | 8.49%             |  |
| <b>Total</b>          | <b>\$ 675,146,532</b> | <b>\$ 696,430,938</b> | <b>\$ 21,284,406</b> | <b>3.15%</b>      |  |

| <b>Tax Comparison</b> |                      |                      |                     |                   |  |
|-----------------------|----------------------|----------------------|---------------------|-------------------|--|
| Range                 | Prior Year<br>Tax    | Current Year<br>Tax  | Difference          | Percent<br>Change |  |
| Charitable            | \$ -                 | \$ 52                | \$ 52               | 100.00%           |  |
| \$0 - \$2 Million     | \$ 173,566           | \$ 158,387           | \$ (15,179)         | (8.75)%           |  |
| \$2 - \$5 Million     | \$ 1,799,054         | \$ 1,733,816         | \$ (65,238)         | (3.63)%           |  |
| \$5 - \$10 Million    | \$ 10,320,877        | \$ 9,981,647         | \$ (339,230)        | (3.29)%           |  |
| \$10 - \$13 Million   | \$ 8,314,744         | \$ 8,514,294         | \$ 199,550          | 2.40%             |  |
| \$13+ Million         | \$ 71,644,043        | \$ 78,214,657        | \$ 6,570,614        | 9.17%             |  |
| <b>Total</b>          | <b>\$ 92,252,284</b> | <b>\$ 98,602,853</b> | <b>\$ 6,350,569</b> | <b>6.88%</b>      |  |

| <b>Open Casinos Comparison</b> |                                      |                                     |            |
|--------------------------------|--------------------------------------|-------------------------------------|------------|
| Range                          | Prior Year<br>No. of Open<br>Casinos | This Year<br>No. of Open<br>Casinos | Difference |
| \$0 - \$2 Million              | 2                                    | 2                                   | 0          |
| \$2 - \$5 Million              | 11                                   | 7                                   | (4)        |
| \$5 - \$10 Million             | 4                                    | 5                                   | 1          |
| \$10 - \$13 Million            | 5                                    | 4                                   | (1)        |
| \$13+ Million                  | 13                                   | 15                                  | 2          |
| <b>Total</b>                   | <b>35</b>                            | <b>33</b>                           | <b>(2)</b> |

**COLORADO DIVISION OF GAMING  
COMBINED BALANCE SHEETS  
APRIL 30, 2018 AND 2017  
(UNAUDITED)**

|   | FY 2018                 |                        |                       | FY 2017                 |                        |                       |
|---|-------------------------|------------------------|-----------------------|-------------------------|------------------------|-----------------------|
|   | EXTENDED<br>GAMING FUND | LIMITED<br>GAMING FUND | TOTAL<br>GAMING FUNDS | EXTENDED<br>GAMING FUND | LIMITED<br>GAMING FUND | TOTAL<br>GAMING FUNDS |
| <b>ASSETS:</b>                            |                         |                        |                       |                         |                        |                       |
| Cash                                      | \$ 19,075               | \$ 78,101,788          | \$ 78,120,863         | \$ 10,467               | \$ 72,735,943          | \$ 72,746,410         |
| Accounts Receivable                       |                         |                        |                       |                         |                        |                       |
| Gaming Taxes                              | 0                       | 12,622,196             | 12,622,196            | 0                       | 11,869,982             | 11,869,982            |
| Fines Receivable                          | 0                       | 391                    | 391                   | 0                       | 102,601                | 102,601               |
| Miscellaneous                             | 0                       | 13,733                 | 13,733                | 0                       | 24,843                 | 24,843                |
| Net Accounts Receivable                   | 0                       | 12,636,320             | 12,636,320            | 0                       | 11,997,426             | 11,997,426            |
| Prepaid Expenses                          | 0                       | 70,270                 | 70,270                | 0                       | 62,502                 | 62,502                |
| Total Current Assets                      | 19,075                  | 90,808,378             | 90,827,453            | 10,467                  | 84,795,871             | 84,806,338            |
| <b>TOTAL ASSETS</b>                       | <b>\$ 19,075</b>        | <b>\$ 90,808,378</b>   | <b>\$ 90,827,453</b>  | <b>\$ 10,467</b>        | <b>\$ 84,795,871</b>   | <b>\$ 84,806,338</b>  |
| <b>LIABILITIES AND FUND BALANCE:</b>      |                         |                        |                       |                         |                        |                       |
| Accounts Payable                          | \$ 0                    | \$ 30,787              | \$ 30,787             | \$ 0                    | \$ 52,970              | \$ 52,970             |
| Wages & Salaries Payable                  | 0                       | 14,675                 | 14,675                | 0                       | 9,751                  | 9,751                 |
| Due to Other State Agencies               | 0                       | 510,984                | 510,984               | 0                       | 705,220                | 705,220               |
| Background and Other Deposits             | 0                       | 242,988                | 242,988               | 0                       | 304,218                | 304,218               |
| Unearned Revenue                          | 0                       | 260,858                | 260,858               | 0                       | 307,766                | 307,766               |
| Total Liabilities                         | 0                       | 1,060,292              | 1,060,292             | 0                       | 1,379,925              | 1,379,925             |
| <b>FUND BALANCE:</b>                      |                         |                        |                       |                         |                        |                       |
| Restricted                                | 0                       | 43,596,196             | 43,596,196            | 0                       | 40,471,894             | 40,471,894            |
| Committed                                 | 0                       | 43,596,195             | 43,596,195            | 0                       | 40,471,893             | 40,471,893            |
| Restricted for:                           |                         |                        |                       |                         |                        |                       |
| Required Reserve                          | 0                       | 2,485,425              | 2,485,425             | 0                       | 2,409,657              | 2,409,657             |
| Extended Gaming Recipients                | 19,075                  | 0                      | 19,075                | 10,467                  | 0                      | 10,467                |
| Nonspendable:                             |                         |                        |                       |                         |                        |                       |
| Prepays                                   | 0                       | 70,270                 | 70,270                | 0                       | 62,502                 | 62,502                |
| Total Fund Balance                        | 19,075                  | 89,748,086             | 89,767,161            | 10,467                  | 83,415,946             | 83,426,413            |
| <b>TOTAL LIABILITIES AND FUND BALANCE</b> | <b>\$ 19,075</b>        | <b>\$ 90,808,378</b>   | <b>\$ 90,827,453</b>  | <b>\$ 10,467</b>        | <b>\$ 84,795,871</b>   | <b>\$ 84,806,338</b>  |

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
TEN MONTHS ENDED APRIL 30, 2018 AND 2017  
(UNAUDITED)**

|  | FY 2018                 |                        |                       | FY 2017                 |                        |                       |
|--|-------------------------|------------------------|-----------------------|-------------------------|------------------------|-----------------------|
|  | EXTENDED<br>GAMING FUND | LIMITED<br>GAMING FUND | TOTAL<br>GAMING FUNDS | EXTENDED<br>GAMING FUND | LIMITED<br>GAMING FUND | TOTAL<br>GAMING FUNDS |
| <b>REVENUES:</b>                                 |                         |                        |                       |                         |                        |                       |
| Gaming Taxes                                     | \$ 0                    | \$ 98,604,136          | \$ 98,604,136         | \$ 0                    | \$ 92,252,324          | \$ 92,252,324         |
| License and Application Fees                     | 0                       | 528,364                | 528,364               | 0                       | 540,780                | 540,780               |
| Background Investigations                        | 0                       | 119,865                | 119,865               | 0                       | 307,779                | 307,779               |
| Fines  | 0                       | 169,114                | 169,114               | 0                       | 117,982                | 117,982               |
| Interest Income                                  | 19,075                  | 648,866                | 667,941               | 10,467                  | 426,181                | 436,648               |
| Other Revenue                                    | 0                       | 393                    | 393                   | 0                       | 1,030                  | 1,030                 |
| <b>TOTAL REVENUES</b>                            | <b>19,075</b>           | <b>100,070,738</b>     | <b>100,089,813</b>    | <b>10,467</b>           | <b>93,646,076</b>      | <b>93,656,543</b>     |
| <b>EXPENDITURES:</b>                             |                         |                        |                       |                         |                        |                       |
| Salaries and Benefits                            | 0                       | 6,484,792              | 6,484,792             | 0                       | 6,476,550              | 6,476,550             |
| Annual and Sick Leave Payouts                    | 0                       | 6,105                  | 6,105                 | 0                       | 5,599                  | 5,599                 |
| Professional Services                            | 0                       | 110,907                | 110,907               | 0                       | 134,167                | 134,167               |
| Travel   | 0                       | 41,828                 | 41,828                | 0                       | 45,931                 | 45,931                |
| Automobiles                                      | 0                       | 135,947                | 135,947               | 0                       | 128,166                | 128,166               |
| Printing   | 0                       | 20,321                 | 20,321                | 0                       | 19,304                 | 19,304                |
| Police Supplies                                  | 0                       | 20,212                 | 20,212                | 0                       | 22,351                 | 22,351                |
| Computer Services & Name Searches                | 0                       | 63,669                 | 63,669                | 0                       | 57,793                 | 57,793                |
| Materials, Supplies, and Services                | 0                       | 244,872                | 244,872               | 0                       | 198,762                | 198,762               |
| Postage  | 0                       | 3,935                  | 3,935                 | 0                       | 4,635                  | 4,635                 |
| Telephone  | 0                       | 52,177                 | 52,177                | 0                       | 40,043                 | 40,043                |
| Utilities  | 0                       | 19,869                 | 19,869                | 0                       | 19,003                 | 19,003                |
| Other Operating Expenditures                     | 0                       | 61,988                 | 61,988                | 0                       | 43,065                 | 43,065                |
| Leased Space                                     | 0                       | 251,771                | 251,771               | 0                       | 246,983                | 246,983               |
| Capital Outlay                                   | 0                       | 28,841                 | 28,841                | 0                       | 0                      | 0                     |
| <b>EXPENDITURES - SUBTOTAL</b>                   | <b>0</b>                | <b>7,547,234</b>       | <b>7,547,234</b>      | <b>0</b>                | <b>7,442,352</b>       | <b>7,442,352</b>      |
| <b>STATE AGENCY SERVICES</b>                     |                         |                        |                       |                         |                        |                       |
| Colorado Bureau of Investigations                | 0                       | 883,915                | 883,915               | 0                       | 730,003                | 730,003               |
| Division of Fire Prevention and Control          | 0                       | 161,279                | 161,279               | 0                       | 155,002                | 155,002               |
| Colorado State Patrol                            | 0                       | 2,755,004              | 2,755,004             | 0                       | 2,750,004              | 2,750,004             |
| State Auditors                                   | 0                       | 18,535                 | 18,535                | 0                       | 17,996                 | 17,996                |
| Indirect Costs - Department of Revenue           | 0                       | 759,951                | 759,951               | 0                       | 790,043                | 790,043               |
| Colorado Department of Local Affairs             | 0                       | 136,717                | 136,717               | 0                       | 129,914                | 129,914               |
| Colorado Department of Law                       | 0                       | 141,802                | 141,802               | 0                       | 174,111                | 174,111               |
| OIT Purchased Services                           | 0                       | 390,502                | 390,502               | 0                       | 369,520                | 369,520               |
| <b>TOTAL STATE AGENCY SERVICES</b>               | <b>0</b>                | <b>5,247,705</b>       | <b>5,247,705</b>      | <b>0</b>                | <b>5,116,593</b>       | <b>5,116,593</b>      |
| Background Expenditures                          | 0                       | 13,138                 | 13,138                | 0                       | 80,842                 | 80,842                |
| <b>TOTAL EXPENDITURES</b>                        | <b>0</b>                | <b>12,808,077</b>      | <b>12,808,077</b>     | <b>0</b>                | <b>12,639,787</b>      | <b>12,639,787</b>     |
| <b>Excess of Revenues Over Expenditures</b>      | <b>19,075</b>           | <b>87,262,661</b>      | <b>87,281,736</b>     | <b>10,467</b>           | <b>81,006,289</b>      | <b>81,016,756</b>     |
| FY17 & FY16 Extended Gaming Distr.               | (13,419,866)            | 0                      | (13,419,866)          | (12,557,487)            | 0                      | (12,557,487)          |
| <b>FUND BALANCE AT JULY 1, 2017 &amp; 2016</b>   | <b>13,419,866</b>       | <b>2,485,425</b>       | <b>15,905,291</b>     | <b>12,557,487</b>       | <b>2,409,657</b>       | <b>14,967,144</b>     |
| <b>TOTAL FUND BAL. APRIL 30, 2018 &amp; 2017</b> | <b>\$ 19,075</b>        | <b>\$ 89,748,086</b>   | <b>\$ 89,767,161</b>  | <b>\$ 10,467</b>        | <b>\$ 83,415,946</b>   | <b>\$ 83,426,413</b>  |

**COLORADO DIVISION OF GAMING  
STATEMENT OF BUDGET TO ACTUAL  
TEN MONTHS ENDED APRIL 30, 2018  
(UNAUDITED)**

|  | BEGINNING BUDGET **   | SUPPLE-<br>MENTAL<br>CHANGES /<br>ROLLFORWARDS | ANNUAL<br>REVISED<br>ESTIMATE/<br>BUDGET * | 83.3% OF<br>BUDGETED<br>AMOUNT | YEAR-TO-DATE<br>ACTUAL | OVER/<br>(UNDER)       | % EARNED<br>% EXPENDED |
|--|-----------------------|--|--|--------------------------------|------------------------|------------------------|------------------------|
| <b>REVENUES:</b>                             |                       |  |  |                                |                        |                        |                        |
| Gaming Taxes                                 | \$ 118,439,409        | \$ 0   | \$ 118,439,409                             | \$ 98,699,508                  | \$ 98,604,136          | \$ (19,835,273)        | 83.25%                 |
| License and Application Fees                 | 611,858               | 0  | 611,858                                    | 509,882                        | 528,364                | (83,494)               | 86.35%                 |
| Background Investigations                    | 331,999               | 0  | 331,999                                    | 276,666                        | 119,865                | (212,134)              | 36.10%                 |
| Fines and Fees                               | 0                     | 0  | 0  | 0                              | 169,114                | 169,114                | 100.00%                |
| Interest Revenue                             | 435,290               | 0  | 435,290                                    | 362,742                        | 648,866                | 213,576                | 149.07%                |
| Other Revenue                                | 0                     | 0  | 0  | 0                              | 393                    | 393                    | 100.00%                |
| <b>TOTAL REVENUES</b>                        | <b>119,818,556</b>    | <b>0</b>                                       | <b>119,818,556</b>                         | <b>99,848,797</b>              | <b>100,070,738</b>     | <b>(19,747,818)</b>    | <b>83.52%</b>          |
| <b>EXPENDITURES:</b>                         |                       |  |  |                                |                        |                        |                        |
| Personal Services                            | 8,734,407             | 0  | 8,734,407                                  | 7,278,673                      | 6,563,732              | (2,170,675)            | 75.15%                 |
| Operating Expenditures                       | 587,134               | 0  | 587,134                                    | 489,278                        | 375,963                | (211,171)              | 64.03%                 |
| Workers Compensation                         | 67,928                | 0  | 67,928                                     | 56,607                         | 56,607                 | (11,321)               | 83.33%                 |
| Risk Management                              | 24,282                | 0  | 24,282                                     | 20,235                         | 20,235                 | (4,047)                | 83.33%                 |
| Licensure Activities                         | 181,497               | 0  | 181,497                                    | 151,248                        | 73,620                 | (107,877)              | 40.56%                 |
| Leased Space                                 | 315,282               | 8  | 315,290                                    | 262,742                        | 251,771                | (63,519)               | 79.85%                 |
| Vehicle Lease Payments - Fixed               | 89,075                | (16,879)                                       | 72,196                                     | 60,163                         | 56,966                 | (15,230)               | 78.90%                 |
| Vehicle Lease Payments - Variable            | 91,953                | 15,000   | 106,953                                    | 89,128                         | 78,961                 | (27,992)               | 73.83%                 |
| Utilities                                    | 25,464                | 0  | 25,464                                     | 21,220                         | 19,869                 | (5,595)                | 78.03%                 |
| CORE Operations                              | 49,512                | 0  | 49,512                                     | 41,260                         | 41,260                 | (8,252)                | 83.33%                 |
| Payments to Office of Information Technology | 468,602               | 0  | 468,602                                    | 390,502                        | 390,502                | (78,100)               | 83.33%                 |
| Legal Services                               | 172,667               | (2,505)  | 170,162                                    | 141,802                        | 141,802                | (28,360)               | 83.33%                 |
| IT Division - MIPC Phones, FW, ELA & LMS     | 42,600                | 19,103   | 61,703                                     | 51,419                         | 26,785                 | (34,918)               | 43.41%                 |
| Indirect Costs - Department of Revenue       | 913,202               | (1,261)  | 911,941                                    | 759,951                        | 759,951                | (151,990)              | 83.33%                 |
| State Agency Services                        | 4,897,980             | 0  | 4,897,980                                  | 4,081,650                      | 3,936,915              | (961,065)              | 80.38%                 |
| Division Expenditures                        | 16,661,585            | 13,466   | 16,675,051                                 | 13,895,876                     | 12,794,939             | (3,880,112)            | 76.73%                 |
| Background Expenditures                      | 263,964               | 0  | 263,964                                    | 219,970                        | 13,138                 | (250,826)              | 4.98%                  |
| <b>TOTAL EXPENDITURES</b>                    | <b>16,925,549</b>     | <b>13,466</b>                                  | <b>16,939,015</b>                          | <b>14,115,846</b>              | <b>12,808,077</b>      | <b>(4,130,938)</b>     | <b>75.61%</b>          |
| <b>EXCESS OF REVENUES OVER EXPENDITURES</b>  | <b>\$ 102,893,007</b> | <b>N/A</b>                                     | <b>\$ 102,879,541</b>                      | <b>\$ 85,732,951</b>           | <b>\$ 87,262,661</b>   | <b>\$ (15,616,880)</b> | <b>84.82%</b>          |

\* Amount includes Long Bill items and Supplemental Appropriations.  
The percent of the fiscal year elapsed through April 30, 2018 is 83.3%.

\*\* Represents original information given to the Commission in April and May of 2017