



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES**

(UNAUDITED)

FOR THE NINE (9) MONTHS ENDED

MARCH 31, 2018

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
MARCH 31, 2018 AND 2017**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2018 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2018 are the same as they were for year ending June 30, 2017.

For Periods Beginning July 1, 2016 and 2017 through March 31, 2017 and 2018

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
Charitable	\$ -	\$ 1,730	\$ 1,730	100.00%
\$0 - \$2 Million	\$ 1,287,158	\$ 1,233,382	\$ (53,776)	(4.18)%
\$2 - \$8 Million	\$ 47,732,420	\$ 45,981,157	\$ (1,751,263)	(3.67)%
\$8 - \$10 Million	\$ 26,611,374	\$ 18,522,024	\$ (8,089,350)	(30.40)%
\$10 - \$13 Million	\$ 68,659,762	\$ 58,495,416	\$ (10,164,346)	(14.80)%
\$13+ Million	\$ 462,959,770	\$ 503,134,059	\$ 40,174,289	8.68%
Total	\$ 607,250,484	\$ 627,367,768	\$ 20,117,284	3.31%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
Charitable	\$ -	\$ 52	\$ 52	100.00%
\$0 - \$2 Million	\$ 173,218	\$ 158,083	\$ (15,135)	(8.74)%
\$2 - \$8 Million	\$ 7,424,317	\$ 7,159,021	\$ (265,296)	(3.57)%
\$8 - \$10 Million	\$ 4,247,251	\$ 4,237,423	\$ (9,828)	(0.23)%
\$10 - \$13 Million	\$ 7,145,562	\$ 7,599,266	\$ 453,704	6.35%
\$13+ Million	\$ 61,391,954	\$ 66,826,812	\$ 5,434,858	8.85%
Total	\$ 80,382,302	\$ 85,980,657	\$ 5,598,355	6.96%

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	2	2	0
\$2 - \$8 Million	12	11	(1)
\$8 - \$10 Million	4	2	(2)
\$10 - \$13 Million	6	5	(1)
\$13+ Million	11	13	2
Total	35	33	(2)

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
MARCH 31, 2018 AND 2017
(UNAUDITED)**

	FY 2018			FY 2017		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
ASSETS:						
Cash	\$ 19,046	\$ 65,288,966	\$ 65,308,012	\$ 10,457	\$ 61,596,794	\$ 61,607,251
Accounts Receivable						
Gaming Taxes	0	13,920,867	13,920,867	0	12,210,420	12,210,420
Accounts Receivable Other Agencies	0	0	0	0	139	139
Fines Receivable	0	391	391	0	320	320
Miscellaneous	0	1,642	1,642	0	4,229	4,229
Net Accounts Receivable	0	13,922,900	13,922,900	0	12,215,108	12,215,108
Prepaid Expenses	0	88,248	88,248	0	78,264	78,264
Total Current Assets	19,046	79,300,114	79,319,160	10,457	73,890,166	73,900,623
TOTAL ASSETS	\$ 19,046	\$ 79,300,114	\$ 79,319,160	\$ 10,457	\$ 73,890,166	\$ 73,900,623
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 63,086	\$ 63,086	\$ 0	\$ 54,943	\$ 54,943
Wages & Salaries Payable	0	12,378	12,378	0	10,411	10,411
Due to Other State Agencies	0	487,736	487,736	0	488,892	488,892
Background and Other Deposits	0	242,458	242,458	0	300,037	300,037
Unearned Revenue	0	283,974	283,974	0	303,969	303,969
Total Liabilities	0	1,089,632	1,089,632	0	1,158,252	1,158,252
FUND BALANCE:						
Restricted	0	37,818,405	37,818,405	0	35,121,997	35,121,997
Committed	0	37,818,404	37,818,404	0	35,121,996	35,121,996
Restricted for:						
Required Reserve	0	2,485,425	2,485,425	0	2,409,657	2,409,657
Extended Gaming Recipients	19,046	0	19,046	10,457	0	10,457
Nonspendable:						
Prepays	0	88,248	88,248	0	78,264	78,264
Total Fund Balance	19,046	78,210,482	78,229,528	10,457	72,731,914	72,742,371
TOTAL LIABILITIES AND FUND BALANCE	\$ 19,046	\$ 79,300,114	\$ 79,319,160	\$ 10,457	\$ 73,890,166	\$ 73,900,623

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
NINE MONTHS ENDED MARCH 31, 2018 AND 2017
(UNAUDITED)**

	FY 2018			FY 2017		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 85,981,940	\$ 85,981,940	\$ 0	\$ 80,382,332	\$ 80,382,332
License and Application Fees	0	478,609	478,609	0	468,551	468,551
Background Investigations	0	104,123	104,123	0	286,116	286,116
Fines	0	168,907	168,907	0	15,736	15,736
Interest Income	19,046	540,686	559,732	10,457	363,385	373,842
Other Revenue	0	272	272	0	961	961
TOTAL REVENUES	19,046	87,274,537	87,293,583	10,457	81,517,081	81,527,538
EXPENDITURES:						
Salaries and Benefits	0	5,847,223	5,847,223	0	5,822,871	5,822,871
Annual and Sick Leave Payouts	0	3,127	3,127	0	5,599	5,599
Professional Services	0	96,143	96,143	0	113,060	113,060
Travel	0	40,026	40,026	0	41,099	41,099
Automobiles	0	121,767	121,767	0	116,354	116,354
Printing	0	18,362	18,362	0	17,238	17,238
Police Supplies	0	18,387	18,387	0	20,179	20,179
Computer Services & Name Searches	0	57,292	57,292	0	51,774	51,774
Materials, Supplies, and Services	0	214,903	214,903	0	177,334	177,334
Postage	0	3,934	3,934	0	4,138	4,138
Telephone	0	39,678	39,678	0	36,147	36,147
Utilities	0	18,036	18,036	0	17,170	17,170
Other Operating Expenditures	0	55,802	55,802	0	38,753	38,753
Leased Space	0	236,461	236,461	0	231,583	231,583
Capital Outlay	0	28,841	28,841	0	0	0
EXPENDITURES - SUBTOTAL	0	6,799,982	6,799,982	0	6,693,299	6,693,299
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	805,793	805,793	0	649,645	649,645
Division of Fire Prevention and Control	0	145,173	145,173	0	135,621	135,621
Colorado State Patrol	0	2,482,144	2,482,144	0	2,301,457	2,301,457
State Auditors	0	18,535	18,535	0	18,040	18,040
Indirect Costs - Department of Revenue	0	683,956	683,956	0	711,039	711,039
Colorado Department of Local Affairs	0	123,045	123,045	0	116,468	116,468
Colorado Department of Law	0	127,622	127,622	0	158,714	158,714
OIT Purchased Services	0	351,452	351,452	0	332,568	332,568
TOTAL STATE AGENCY SERVICES	0	4,737,720	4,737,720	0	4,423,552	4,423,552
Background Expenditures	0	11,778	11,778	0	77,973	77,973
TOTAL EXPENDITURES	0	11,549,480	11,549,480	0	11,194,824	11,194,824
Excess of Revenues Over Expenditures	19,046	75,725,057	75,744,103	10,457	70,322,257	70,332,714
FY17 & FY16 Extended Gaming Distr.	(13,419,866)	0	(13,419,866)	(12,557,487)	0	(12,557,487)
FUND BALANCE AT JULY 1, 2017 & 2016	13,419,866	2,485,425	15,905,291	12,557,487	2,409,657	14,967,144
TOTAL FUND BAL. MARCH 31, 2018 & 2017	\$ 19,046	\$ 78,210,482	\$ 78,229,528	\$ 10,457	\$ 72,731,914	\$ 72,742,371

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
NINE MONTHS ENDED MARCH 31, 2018
(UNAUDITED)

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	75.00% OF BUDGETED AMOUNT	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:							
Gaming Taxes	\$ 118,439,409	\$ 0	\$ 118,439,409	\$ 88,829,557	\$ 85,981,940	\$ (32,457,469)	72.60%
License and Application Fees	611,858	0	611,858	458,894	478,609	(133,249)	78.22%
Background Investigations	331,999	0	331,999	248,999	104,123	(227,876)	31.36%
Fines and Fees	0	0	0	0	168,907	168,907	100.00%
Interest Revenue	435,290	0	435,290	326,468	540,686	105,396	124.21%
Other Revenue	0	0	0	0	272	272	100.00%
TOTAL REVENUES	119,818,556	0	119,818,556	89,863,917	87,274,537	(32,544,019)	72.84%
EXPENDITURES:							
Personal Services	8,734,407	0	8,734,407	6,550,805	5,914,082	(2,820,325)	67.71%
Operating Expenditures	587,134	0	587,134	440,351	337,831	(249,303)	57.54%
Workers Compensation	67,928	0	67,928	50,946	50,946	(16,982)	75.00%
Risk Management	24,282	0	24,282	18,212	18,212	(6,070)	75.00%
Licensure Activities	181,497	0	181,497	136,123	66,839	(114,658)	36.83%
Leased Space	315,282	8	315,290	236,468	236,461	(78,829)	75.00%
Vehicle Lease Payments - Fixed	89,075	(16,879)	72,196	54,147	50,431	(21,765)	69.85%
Vehicle Lease Payments - Variable	91,953	15,000	106,953	80,215	71,316	(35,637)	66.68%
Utilities	25,464	0	25,464	19,098	18,036	(7,428)	70.83%
CORE Operations	49,512	0	49,512	37,134	37,134	(12,378)	75.00%
Payments to Office of Information Technology	468,602	0	468,602	351,452	351,452	(117,150)	75.00%
Legal Services	172,667	(2,505)	170,162	127,622	127,622	(42,540)	75.00%
IT Division - MIPC Phones, FW, ELA & LMS	42,600	5,846	48,446	36,335	17,229	(31,217)	35.56%
Indirect Costs - Department of Revenue	913,202	(1,261)	911,941	683,956	683,956	(227,985)	75.00%
State Agency Services	4,897,980	0	4,897,980	3,673,485	3,556,155	(1,341,825)	72.60%
Division Expenditures	16,661,585	209	16,661,794	12,496,346	11,537,702	(5,124,092)	69.25%
Background Expenditures	263,964	0	263,964	197,973	11,778	(252,186)	4.46%
TOTAL EXPENDITURES	16,925,549	209	16,925,758	12,694,319	11,549,480	(5,376,278)	68.24%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 102,893,007	N/A	\$ 102,892,798	\$ 77,169,599	\$ 75,725,057	\$ (27,167,741)	73.60%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through March 31, 2018 is 75.0%.

** Represents original information given to the Commission in April and May of 2017