



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE EIGHT (8) MONTHS ENDED
FEBRUARY 28, 2018**

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

TABLE OF CONTENTS

Comparative Tax Revenues.....	1
Comparative Balance Sheet	2
Comparative Statement of Revenues, Expenditures, and Changes in Fund Balance.....	3
Budget Status	4

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
FEBRUARY 28, 2018 AND 2017**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2018 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2018 are the same as they were for year ending June 30, 2017.

For Periods Beginning July 1, 2016 and 2017 through February 28, 2017 and 2018

AGP Comparison					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
Charitable	\$ -	\$ 650	\$ 650	100.00%	
\$0 - \$2 Million	\$ 1,151,409	\$ 1,091,520	\$ (59,889)	(5.20)%	
\$2 - \$5 Million	\$ 34,935,247	\$ 35,021,351	\$ 86,104	0.25%	
\$5 - \$8 Million	\$ 20,492,658	\$ 13,370,704	\$ (7,121,954)	(34.75)%	
\$8 - \$10 Million	\$ 36,981,971	\$ 28,129,426	\$ (8,852,545)	(23.94)%	
\$10 - \$13 Million	\$ 43,299,269	\$ 67,797,244	\$ 24,497,975	56.58%	
\$13+ Million	\$ 398,725,296	\$ 404,432,279	\$ 5,706,983	1.43%	
Total	\$ 535,585,850	\$ 549,843,174	\$ 14,257,324	2.66%	

Tax Comparison					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
Charitable	\$ -	\$ 20	\$ 20	100.00%	
\$0 - \$2 Million	\$ 167,879	\$ 157,729	\$ (10,150)	(6.05)%	
\$2 - \$5 Million	\$ 1,578,705	\$ 1,560,427	\$ (18,278)	(1.16)%	
\$5 - \$8 Million	\$ 5,624,339	\$ 5,433,363	\$ (190,976)	(3.40)%	
\$8 - \$10 Million	\$ 3,848,017	\$ 3,974,237	\$ 126,220	3.28%	
\$10 - \$13 Million	\$ 5,807,883	\$ 6,047,559	\$ 239,676	4.13%	
\$13+ Million	\$ 51,145,059	\$ 54,886,455	\$ 3,741,396	7.32%	
Total	\$ 68,171,882	\$ 72,059,790	\$ 3,887,908	5.70%	

Open Casinos Comparison				
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference	
\$0 - \$2 Million	2	2	0	
\$2 - \$5 Million	11	10	(1)	
\$5 - \$8 Million	3	2	(1)	
\$8 - \$10 Million	4	3	(1)	
\$10 - \$13 Million	4	6	2	
\$13+ Million	11	10	(1)	
Total	35	33	(2)	

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
FEBRUARY 28, 2018 AND 2017
(UNAUDITED)**

	FY 2018			FY 2017		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
ASSETS:						
Cash	\$ 19,018	\$ 55,600,247	\$ 55,619,265	\$ 10,446	\$ 51,775,607	\$ 51,786,053
Accounts Receivable						
Gaming Taxes	0	10,651,831	10,651,831	0	11,104,685	11,104,685
Accounts Receivable Other Agencies	0	0	0	0	510	510
Fines Receivable	0	429	429	0	600	600
Miscellaneous	0	4,715	4,715	0	6,900	6,900
Net Accounts Receivable	0	10,656,975	10,656,975	0	11,112,695	11,112,695
Prepaid Expenses	0	120,361	120,361	0	94,026	94,026
Total Current Assets	19,018	66,377,583	66,396,601	10,446	62,982,328	62,992,774
TOTAL ASSETS	\$ 19,018	\$ 66,377,583	\$ 66,396,601	\$ 10,446	\$ 62,982,328	\$ 62,992,774
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 23,377	\$ 23,377	\$ 0	\$ 46,560	\$ 46,560
Wages & Salaries Payable	0	7,519	7,519	0	9,807	9,807
Due to Other State Agencies	0	478,785	478,785	0	627,110	627,110
Background and Other Deposits	0	180,747	180,747	0	335,769	335,769
Unearned Revenue	0	279,029	279,029	0	302,229	302,229
Total Liabilities	0	969,457	969,457	0	1,321,475	1,321,475
FUND BALANCE:						
Restricted	0	31,401,170	31,401,170	0	29,578,585	29,578,585
Committed	0	31,401,170	31,401,170	0	29,578,585	29,578,585
Restricted for:						
Required Reserve	0	2,485,425	2,485,425	0	2,409,657	2,409,657
Extended Gaming Recipients	19,018	0	19,018	10,446	0	10,446
Nonspendable:						
Prepays	0	120,361	120,361	0	94,026	94,026
Total Fund Balance	19,018	65,408,126	65,427,144	10,446	61,660,853	61,671,299
TOTAL LIABILITIES AND FUND BALANCE	\$ 19,018	\$ 66,377,583	\$ 66,396,601	\$ 10,446	\$ 62,982,328	\$ 62,992,774

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
EIGHT MONTHS ENDED FEBRUARY 28, 2018 AND 2017
(UNAUDITED)**

	FY 2018			FY 2017		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 72,061,074	\$ 72,061,074	\$ 0	\$ 68,171,913	\$ 68,171,913
License and Application Fees	0	427,421	427,421	0	417,939	417,939
Background Investigations	0	92,735	92,735	0	272,362	272,362
Fines	0	168,556	168,556	0	15,660	15,660
Interest Income	19,018	449,727	468,745	10,446	303,279	313,725
Other Revenue	0	231	231	0	956	956
TOTAL REVENUES	19,018	73,199,744	73,218,762	10,446	69,182,109	69,192,555
EXPENDITURES:						
Salaries and Benefits	0	5,198,750	5,198,750	0	5,167,030	5,167,030
Annual and Sick Leave Payouts	0	906	906	0	5,599	5,599
Professional Services	0	80,147	80,147	0	94,822	94,822
Travel	0	34,261	34,261	0	32,827	32,827
Automobiles	0	108,299	108,299	0	104,173	104,173
Printing	0	16,810	16,810	0	15,304	15,304
Police Supplies	0	17,317	17,317	0	19,745	19,745
Computer Services & Name Searches	0	51,205	51,205	0	45,628	45,628
Materials, Supplies, and Services	0	192,937	192,937	0	156,130	156,130
Postage	0	3,610	3,610	0	3,705	3,705
Telephone	0	29,860	29,860	0	32,053	32,053
Utilities	0	16,141	16,141	0	15,321	15,321
Other Operating Expenditures	0	49,341	49,341	0	34,455	34,455
Leased Space	0	210,188	210,188	0	205,852	205,852
Capital Outlay	0	24,789	24,789	0	0	0
EXPENDITURES - SUBTOTAL	0	6,034,561	6,034,561	0	5,932,644	5,932,644
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	726,590	726,590	0	578,080	578,080
Division of Fire Prevention and Control	0	129,065	129,065	0	105,943	105,943
Colorado State Patrol	0	2,213,672	2,213,672	0	2,047,348	2,047,348
State Auditors	0	18,535	18,535	0	18,040	18,040
Indirect Costs - Department of Revenue	0	607,961	607,961	0	632,035	632,035
Colorado Department of Local Affairs	0	109,373	109,373	0	103,023	103,023
Colorado Department of Law	0	113,441	113,441	0	141,533	141,533
OIT Purchased Services	0	312,401	312,401	0	295,616	295,616
TOTAL STATE AGENCY SERVICES	0	4,231,038	4,231,038	0	3,921,618	3,921,618
Background Expenditures	0	11,444	11,444	0	76,651	76,651
TOTAL EXPENDITURES	0	10,277,043	10,277,043	0	9,930,913	9,930,913
Excess of Revenues Over Expenditures	19,018	62,922,701	62,941,719	10,446	59,251,196	59,261,642
FY17 & FY16 Extended Gaming Distr.	(13,419,866)	0	(13,419,866)	(12,557,487)	0	(12,557,487)
FUND BALANCE AT JULY 1, 2017 & 2016	13,419,866	2,485,425	15,905,291	12,557,487	2,409,657	14,967,144
TOTAL FUND BAL. FEBRUARY 28, 2018 & 2017	\$ 19,018	\$ 65,408,126	\$ 65,427,144	\$ 10,446	\$ 61,660,853	\$ 61,671,299

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
EIGHT MONTHS ENDED FEBRUARY 28, 2018
(UNAUDITED)

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	66.67% OF BUDGETED AMOUNT	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:							
Gaming Taxes	\$ 118,439,409	\$ 0	\$ 118,439,409	\$ 78,959,606	\$ 72,061,074	\$ (46,378,335)	60.84%
License and Application Fees	611,858	0	611,858	407,905	427,421	(184,437)	69.86%
Background Investigations	331,999	0	331,999	221,333	92,735	(239,264)	27.93%
Fines and Fees	0	0	0	0	168,556	168,556	100.00%
Interest Revenue	435,290	0	435,290	290,193	449,727	14,437	103.32%
Other Revenue	0	0	0	0	231	231	100.00%
TOTAL REVENUES	119,818,556	0	119,818,556	79,879,037	73,199,744	(46,618,812)	61.09%

EXPENDITURES:							
Personal Services	8,734,407	0	8,734,407	5,822,938	5,253,053	(3,481,354)	60.14%
Operating Expenditures	587,134	0	587,134	391,423	310,861	(276,273)	52.95%
Workers Compensation	67,928	0	67,928	45,285	45,285	(22,643)	66.67%
Risk Management	24,282	0	24,282	16,188	16,188	(8,094)	66.67%
Licensure Activities	181,497	0	181,497	120,998	60,093	(121,404)	33.11%
Leased Space	315,282	8	315,290	210,193	210,188	(105,102)	66.66%
Vehicle Lease Payments - Fixed	89,075	(16,879)	72,196	48,131	44,687	(27,509)	61.90%
Vehicle Lease Payments - Variable	91,953	15,000	106,953	71,302	63,592	(43,361)	59.46%
Utilities	25,464	0	25,464	16,976	16,141	(9,323)	63.39%
CORE Operations	49,512	0	49,512	33,008	33,008	(16,504)	66.67%
Payments to Office of Information Technology	468,602	0	468,602	312,401	312,401	(156,201)	66.67%
Legal Services	172,667	(2,505)	170,162	113,441	113,441	(56,721)	66.67%
IT Division - PBX Phones	42,600	8,846	51,446	34,297	0	(51,446)	0.00%
Indirect Costs - Department of Revenue	913,202	(1,261)	911,941	607,961	607,961	(303,980)	66.67%
State Agency Services	4,897,980	0	4,897,980	3,285,320	3,178,700	(1,719,280)	64.90%
Division Expenditures	16,661,585	3,209	16,664,794	11,109,863	10,265,599	(6,399,195)	61.60%
Background Expenditures	263,964	0	263,964	175,976	11,444	(252,520)	4.34%
TOTAL EXPENDITURES	16,925,549	3,209	16,928,758	11,285,839	10,277,043	(6,651,715)	60.71%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 102,893,007	N/A	\$ 102,889,798	\$ 68,593,199	\$ 62,922,701	\$ (39,967,097)	61.16%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through February 28, 2018 is 66.7%.

** Represents original information given to the Commission in April and May of 2017