



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE SEVEN (7) MONTHS ENDED
JANUARY 31, 2018**

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

TABLE OF CONTENTS

Comparative Tax Revenues	1
Comparative Balance Sheet	2
Comparative Statement of Revenues, Expenditures, and Changes in Fund Balance.....	3
Budget Status	4

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
JANUARY 31, 2018 AND 2017**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2018 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2018 are the same as they were for year ending June 30, 2017.

For Periods Beginning July 1, 2016 and 2017 through January 31, 2017 and 2018

AGP Comparison					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
Charitable	\$ -	\$ 650	\$ 650	100.00%	
\$0 - \$2 Million	\$ 2,800,395	\$ 979,629	\$ (1,820,766)	(65.02)%	
\$2 - \$5 Million	\$ 33,414,976	\$ 35,785,691	\$ 2,370,715	7.09%	
\$5 - \$8 Million	\$ 20,467,387	\$ 14,722,926	\$ (5,744,461)	(28.07)%	
\$8 - \$10 Million	\$ 53,069,341	\$ 45,716,269	\$ (7,353,072)	(13.86)%	
\$10 - \$13 Million	\$ 45,509,219	\$ 56,769,789	\$ 11,260,570	24.74%	
\$13+ Million	\$ 314,703,643	\$ 334,388,789	\$ 19,685,146	6.26%	
Total	\$ 469,964,961	\$ 488,363,743	\$ 18,398,782	3.91%	

Tax Comparison					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
Charitable	\$ -	\$ 20	\$ 20	100.00%	
\$0 - \$2 Million	\$ 167,001	\$ 157,449	\$ (9,552)	(5.72)%	
\$2 - \$5 Million	\$ 1,488,299	\$ 1,475,714	\$ (12,585)	(0.85)%	
\$5 - \$8 Million	\$ 5,352,065	\$ 5,285,063	\$ (67,002)	(1.25)%	
\$8 - \$10 Million	\$ 3,197,628	\$ 3,488,789	\$ 291,161	9.11%	
\$10 - \$13 Million	\$ 4,721,475	\$ 4,923,166	\$ 201,691	4.27%	
\$13+ Million	\$ 42,140,728	\$ 46,077,758	\$ 3,937,030	9.34%	
Total	\$ 57,067,196	\$ 61,407,959	\$ 4,340,763	7.61%	

Open Casinos Comparison				
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference	
\$0 - \$2 Million	3	2	(1)	
\$2 - \$5 Million	11	11	0	
\$5 - \$8 Million	3	2	(1)	
\$8 - \$10 Million	6	5	(1)	
\$10 - \$13 Million	4	5	1	
\$13+ Million	8	8	0	
Total	35	33	(2)	

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
JANUARY 31, 2018 AND 2017
(UNAUDITED)**

	FY 2018			FY 2017		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
ASSETS:						
Cash	\$ 18,992	\$ 46,008,005	\$ 46,026,997	\$ 10,437	\$ 42,871,118	\$ 42,881,555
Accounts Receivable						
Gaming Taxes	0	10,717,719	10,717,719	0	10,008,470	10,008,470
Fines Receivable	0	2,086	2,086	0	460	460
Miscellaneous	0	6,754	6,754	0	12,216	12,216
Net Accounts Receivable	0	10,726,559	10,726,559	0	10,021,146	10,021,146
Prepaid Expenses	0	125,366	125,366	0	109,788	109,788
Total Current Assets	18,992	56,859,930	56,878,922	10,437	53,002,052	53,012,489
TOTAL ASSETS	\$ 18,992	\$ 56,859,930	\$ 56,878,922	\$ 10,437	\$ 53,002,052	\$ 53,012,489
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 24,491	\$ 24,491	\$ 0	\$ 41,379	\$ 41,379
Wages & Salaries Payable	0	7,973	7,973	0	11,860	11,860
Due to Other State Agencies	0	487,452	487,452	0	538,653	538,653
Background and Other Deposits	0	185,046	185,046	0	452,444	452,444
Unearned Revenue	0	294,950	294,950	0	291,554	291,554
Total Liabilities	0	999,912	999,912	0	1,335,890	1,335,890
FUND BALANCE:						
Restricted	0	26,624,614	26,624,614	0	24,573,359	24,573,359
Committed	0	26,624,613	26,624,613	0	24,573,358	24,573,358
Restricted for:						
Required Reserve	0	2,485,425	2,485,425	0	2,409,657	2,409,657
Extended Gaming Recipients	18,992	0	18,992	10,437	0	10,437
Nonspendable:						
Prepays	0	125,366	125,366	0	109,788	109,788
Total Fund Balance	18,992	55,860,018	55,879,010	10,437	51,666,162	51,676,599
TOTAL LIABILITIES AND FUND BALANCE	\$ 18,992	\$ 56,859,930	\$ 56,878,922	\$ 10,437	\$ 53,002,052	\$ 53,012,489

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
SEVEN MONTHS ENDED JANUARY 31, 2018 AND 2017
(UNAUDITED)**

	FY 2018			FY 2017		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 61,409,243	\$ 61,409,243	\$ 0	\$ 57,067,211	\$ 57,067,211
License and Application Fees	0	387,337	387,337	0	365,870	365,870
Background Investigations	0	77,057	77,057	0	236,821	236,821
Fines	0	168,359	168,359	0	15,310	15,310
Interest Income	18,992	380,634	399,626	10,437	262,736	273,173
Other Revenue	0	228	228	0	926	926
TOTAL REVENUES	18,992	62,422,858	62,441,850	10,437	57,948,874	57,959,311
EXPENDITURES:						
Salaries and Benefits	0	4,562,198	4,562,198	0	4,523,293	4,523,293
Annual and Sick Leave Payouts	0	886	886	0	3,910	3,910
Professional Services	0	73,890	73,890	0	84,738	84,738
Travel	0	30,472	30,472	0	31,589	31,589
Automobiles	0	94,103	94,103	0	91,304	91,304
Printing	0	14,993	14,993	0	13,598	13,598
Police Supplies	0	16,215	16,215	0	17,501	17,501
Computer Services & Name Searches	0	43,815	43,815	0	38,889	38,889
Materials, Supplies, and Services	0	168,712	168,712	0	133,269	133,269
Postage	0	3,317	3,317	0	3,363	3,363
Telephone	0	26,219	26,219	0	27,983	27,983
Utilities	0	14,082	14,082	0	13,405	13,405
Other Operating Expenditures	0	43,192	43,192	0	30,158	30,158
Leased Space	0	183,914	183,914	0	180,120	180,120
Capital Outlay	0	24,789	24,789	0	0	0
EXPENDITURES - SUBTOTAL	0	5,300,797	5,300,797	0	5,193,120	5,193,120
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	644,613	644,613	0	504,134	504,134
Division of Fire Prevention and Control	0	112,957	112,957	0	90,443	90,443
Colorado State Patrol	0	1,961,109	1,961,109	0	1,791,587	1,791,587
State Auditors	0	18,535	18,535	0	18,040	18,040
Indirect Costs - Department of Revenue	0	531,966	531,966	0	553,030	553,030
Colorado Department of Local Affairs	0	95,702	95,702	0	89,577	89,577
Colorado Department of Law	0	99,261	99,261	0	124,092	124,092
OIT Purchased Services	0	273,351	273,351	0	258,664	258,664
TOTAL STATE AGENCY SERVICES	0	3,737,494	3,737,494	0	3,429,567	3,429,567
Background Expenditures	0	9,974	9,974	0	69,682	69,682
TOTAL EXPENDITURES	0	9,048,265	9,048,265	0	8,692,369	8,692,369
Excess of Revenues Over Expenditures	18,992	53,374,593	53,393,585	10,437	49,256,505	49,266,942
FY17 & FY16 Extended Gaming Distr.	(13,419,866)	0	(13,419,866)	(12,557,487)	0	(12,557,487)
FUND BALANCE AT JULY 1, 2017 & 2016	13,419,866	2,485,425	15,905,291	12,557,487	2,409,657	14,967,144
TOTAL FUND BAL. JANUARY 31, 2018 & 2017	\$ 18,992	\$ 55,860,018	\$ 55,879,010	\$ 10,437	\$ 51,666,162	\$ 51,676,599

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
SEVEN MONTHS ENDED JANUARY 31, 2018
(UNAUDITED)

	BEGINNING BUDGET **	SUPPLEMENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	58.3% OF BUDGETED AMOUNT	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED / % EXPENDED
REVENUES:							
Gaming Taxes	\$ 118,439,409	\$ 0	\$ 118,439,409	\$ 69,089,655	\$ 61,409,243	\$ (57,030,166)	51.85%
License and Application Fees	611,858	0	611,858	356,917	387,337	(224,521)	63.31%
Background Investigations	331,999	0	331,999	193,666	77,057	(254,942)	23.21%
Fines and Fees	0	0	0	0	168,359	168,359	100.00%
Interest Revenue	435,290	0	435,290	253,919	380,634	(54,656)	87.44%
Other Revenue	0	0	0	0	228	228	100.00%
TOTAL REVENUES	119,818,556	0	119,818,556	69,894,158	62,422,858	(57,395,698)	52.10%
EXPENDITURES:							
Personal Services	8,734,407	0	8,734,407	5,095,071	4,615,884	(4,118,523)	52.85%
Operating Expenditures	587,134	0	587,134	342,495	276,747	(310,387)	47.14%
Workers Compensation	67,928	0	67,928	39,625	39,625	(28,303)	58.33%
Risk Management	24,282	0	24,282	14,165	14,165	(10,117)	58.34%
Licensure Activities	181,497	0	181,497	105,873	51,950	(129,547)	28.62%
Leased Space	315,282	8	315,290	183,919	183,914	(131,376)	58.33%
Vehicle Lease Payments - Fixed	89,075	(16,879)	72,196	42,114	38,942	(33,254)	53.94%
Vehicle Lease Payments - Variable	91,953	15,000	106,953	62,389	55,141	(51,812)	51.56%
Utilities	25,464	0	25,464	14,854	14,082	(11,382)	55.30%
CORE Operations	49,512	0	49,512	28,882	28,882	(20,630)	58.33%
Payments to Office of Information Technology	468,602	0	468,602	273,351	273,351	(195,251)	58.33%
Legal Services	172,667	(2,505)	170,162	99,261	99,261	(70,901)	58.33%
IT Division - PBX Phones	42,600	0	42,600	24,850	0	(42,600)	0.00%
Indirect Costs - Department of Revenue	913,202	(1,261)	911,941	531,966	531,966	(379,975)	58.33%
State Agency Services	4,897,980	0	4,897,980	2,857,155	2,814,381	(2,083,599)	57.46%
Division Expenditures	16,661,585	(5,637)	16,655,948	9,715,970	9,038,291	(7,617,657)	54.26%
Background Expenditures	263,964	0	263,964	153,979	9,974	(253,990)	3.78%
TOTAL EXPENDITURES	16,925,549	(5,637)	16,919,912	9,869,949	9,048,265	(7,871,647)	53.48%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 102,893,007	N/A	\$ 102,898,644	\$ 60,024,209	\$ 53,374,593	\$ (49,524,051)	51.87%

* Amount includes Long Bill items and Supplemental Appropriations. The percent of the fiscal year elapsed through January 31, 2018 is 58.3%.

** Represents original information given to the Commission in April and May of 2017