



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES**

(UNAUDITED)

FOR THE SIX (6) MONTHS ENDED

DECEMBER 31, 2017

**DIVISION OF GAMING
STATEMENT OF REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)**

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**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
DECEMBER 31, 2017 AND 2016**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2018 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2018 are the same as they were for year ending June 30, 2017.

For Periods Beginning July 1, 2016 and 2017 through December 31, 2016 and 2017

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
Charitable	\$ -	\$ 650	\$ 650	100.00%
\$0 - \$2 Million	\$ 2,438,595	\$ 881,689	\$ (1,556,906)	(63.84)%
\$2 - \$5 Million	\$ 29,367,020	\$ 31,264,252	\$ 1,897,232	6.46%
\$5 - \$8 Million	\$ 47,565,158	\$ 43,564,527	\$ (4,000,631)	(8.41)%
\$8 - \$10 Million	\$ 35,336,133	\$ 36,410,623	\$ 1,074,490	3.04%
\$10 - \$13 Million	\$ 58,264,586	\$ 46,576,253	\$ (11,688,333)	(20.06)%
\$13+ Million	\$ 236,425,584	\$ 265,647,778	\$ 29,222,194	12.36%
Total	\$ 409,397,076	\$ 424,345,772	\$ 14,948,696	3.65%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
Charitable	\$ -	\$ 20	\$ 20	100.00%
\$0 - \$2 Million	\$ 166,096	\$ 157,204	\$ (8,892)	(5.35)%
\$2 - \$5 Million	\$ 1,407,340	\$ 1,385,285	\$ (22,055)	(1.57)%
\$5 - \$8 Million	\$ 4,910,864	\$ 5,000,807	\$ 89,943	1.83%
\$8 - \$10 Million	\$ 2,566,975	\$ 2,685,169	\$ 118,194	4.60%
\$10 - \$13 Million	\$ 3,722,334	\$ 3,932,200	\$ 209,866	5.64%
\$13+ Million	\$ 34,285,117	\$ 37,529,556	\$ 3,244,439	9.46%
Total	\$ 47,058,726	\$ 50,690,241	\$ 3,631,515	7.72%

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	3	2	(1)
\$2 - \$5 Million	11	11	0
\$5 - \$8 Million	7	6	(1)
\$8 - \$10 Million	4	4	0
\$10 - \$13 Million	5	4	(1)
\$13+ Million	5	6	1
Total	35	33	(2)

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
SIX MONTHS ENDED DECEMBER 31, 2017 AND 2016
(UNAUDITED)**

	FY 2018			FY 2017		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 50,690,553	\$ 50,690,553	\$ 0	\$ 47,058,735	\$ 47,058,735
License and Application Fees	0	337,912	337,912	0	326,153	326,153
Background Investigations	0	68,326	68,326	0	215,549	215,549
Fines	0	166,427	166,427	0	15,170	15,170
Interest Income	18,966	322,663	341,629	10,427	225,275	235,702
Other Revenue	0	182	182	0	909	909
TOTAL REVENUES	18,966	51,586,063	51,605,029	10,427	47,841,791	47,852,218
EXPENDITURES:						
Salaries and Benefits	0	3,923,925	3,923,925	0	3,878,024	3,878,024
Annual and Sick Leave Payouts	0	886	886	0	3,910	3,910
Professional Services	0	68,375	68,375	0	68,514	68,514
Travel	0	29,620	29,620	0	30,842	30,842
Automobiles	0	81,366	81,366	0	78,613	78,613
Printing	0	13,901	13,901	0	12,325	12,325
Police Supplies	0	15,291	15,291	0	14,072	14,072
Computer Services & Name Searches	0	37,814	37,814	0	33,005	33,005
Materials, Supplies, and Services	0	146,224	146,224	0	117,037	117,037
Postage	0	3,007	3,007	0	3,309	3,309
Telephone	0	22,708	22,708	0	24,105	24,105
Utilities	0	11,870	11,870	0	10,975	10,975
Other Operating Expenditures	0	37,028	37,028	0	25,859	25,859
Leased Space	0	157,641	157,641	0	154,389	154,389
Capital Outlay	0	24,789	24,789	0	0	0
EXPENDITURES - SUBTOTAL	0	4,574,445	4,574,445	0	4,454,979	4,454,979
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	536,074	536,074	0	431,674	431,674
Division of Fire Prevention and Control	0	96,847	96,847	0	74,943	74,943
Colorado State Patrol	0	1,696,563	1,696,563	0	1,533,874	1,533,874
State Auditors	0	20,150	20,150	0	16,320	16,320
Indirect Costs - Department of Revenue	0	455,970	455,970	0	474,026	474,026
Colorado Department of Local Affairs	0	82,030	82,030	0	76,132	76,132
Colorado Department of Law	0	85,081	85,081	0	104,256	104,256
OIT Purchased Services	0	234,301	234,301	0	221,712	221,712
TOTAL STATE AGENCY SERVICES	0	3,207,016	3,207,016	0	2,932,937	2,932,937
Background Expenditures	0	7,529	7,529	0	66,719	66,719
TOTAL EXPENDITURES	0	7,788,990	7,788,990	0	7,454,635	7,454,635
Excess of Revenues Over Expenditures	18,966	43,797,073	43,816,039	10,427	40,387,156	40,397,583
FY17 & FY16 Extended Gaming Distr.	(13,419,866)	0	(13,419,866)	(12,557,487)	0	(12,557,487)
FUND BALANCE AT JULY 1, 2017 & 2016	13,419,866	2,485,425	15,905,291	12,557,487	2,409,657	14,967,144
TOTAL FUND BAL. DECEMBER 31, 2017 & 2016	\$ 18,966	\$ 46,282,498	\$ 46,301,464	\$ 10,427	\$ 42,796,813	\$ 42,807,240

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
SIX MONTHS ENDED DECEMBER 31, 2017
(UNAUDITED)

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	50% OF BUDGETED AMOUNT	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:							
Gaming Taxes	\$ 118,439,409	\$ 0	\$ 118,439,409	\$ 59,219,705	\$ 50,690,553	\$ (67,748,856)	42.80%
License and Application Fees	611,858	0	611,858	305,929	337,912	(273,946)	55.23%
Background Investigations	331,999	0	331,999	166,000	68,326	(263,673)	20.58%
Fines and Fees	0	0	0	0	166,427	166,427	100.00%
Interest Revenue	435,290	0	435,290	217,645	322,663	(112,627)	74.13%
Other Revenue	0	0	0	0	182	182	100.00%
TOTAL REVENUES	119,818,556	0	119,818,556	59,909,278	51,596,063	(68,232,493)	43.05%
EXPENDITURES:							
Personal Services	8,734,407	0	8,734,407	4,367,204	3,979,372	(4,755,035)	45.56%
Operating Expenditures	587,134	0	587,134	293,567	248,427	(338,707)	42.31%
Workers Compensation	67,928	0	67,928	33,964	33,964	(33,964)	50.00%
Risk Management	24,282	0	24,282	12,141	12,141	(12,141)	50.00%
Licensure Activities	181,497	0	181,497	90,749	45,058	(136,439)	24.83%
Leased Space	315,282	8	315,290	157,645	157,641	(157,649)	50.00%
Vehicle Lease Payments - Fixed	89,075	(16,879)	72,196	36,098	33,199	(38,997)	45.98%
Vehicle Lease Payments - Variable	91,953	15,000	106,953	53,477	48,167	(58,786)	45.04%
Utilities	25,464	0	25,464	12,732	11,870	(13,594)	46.61%
CORE Operations	49,512	0	49,512	24,756	24,756	(24,756)	50.00%
Payments to Office of Information Technology	468,602	0	468,602	234,301	234,301	(234,301)	50.00%
Legal Services	172,667	(2,505)	170,162	85,081	85,081	(85,081)	50.00%
IT Division - PBX Phones	42,600	0	42,600	21,300	0	(42,600)	0.00%
Indirect Costs - Department of Revenue	913,202	(1,261)	911,941	455,971	455,970	(455,971)	50.00%
State Agency Services	4,897,980	0	4,897,980	2,448,990	2,411,514	(2,486,466)	49.23%
Division Expenditures	16,661,585	(5,637)	16,655,948	8,327,974	7,781,461	(8,874,487)	46.72%
Background Expenditures	263,964	0	263,964	131,982	7,529	(256,435)	2.85%
TOTAL EXPENDITURES	16,925,549	(5,637)	16,919,912	8,459,956	7,788,990	(9,130,922)	46.03%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 102,893,007	N/A	\$ 102,898,644	\$ 51,449,322	\$ 43,797,073	\$ (59,101,571)	42.56%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through December 31, 2017 is 50.0%.

** Represents original information given to the Commission in April and May of 2017