



**STATEMENT OF GAMING REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)**

**FOR THE FIVE (5) MONTHS ENDED**

**NOVEMBER 30, 2017**

**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
NOVEMBER 30, 2017 AND 2016**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2018 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2018 are the same as they were for year ending June 30, 2017.

For Periods Beginning July 1, 2016 and 2017 through November 30, 2016 and 2017

<b>AGP Comparison</b>					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
Charitable	\$ -	\$ 650	\$ 650	100.00%	
\$0 - \$2 Million	\$ 7,615,265	\$ 2,618,641	\$ (4,996,624)	(65.61)%	
\$2 - \$5 Million	\$ 24,508,579	\$ 24,403,951	\$ (104,628)	(0.43)%	
\$5 - \$8 Million	\$ 57,392,246	\$ 59,663,351	\$ 2,271,105	3.96%	
\$8 - \$10 Million	\$ 26,504,352	\$ 36,502,508	\$ 9,998,156	37.72%	
\$10 - \$13 Million	\$ 31,637,371	\$ 21,905,914	\$ (9,731,457)	(30.76)%	
\$13+ Million	\$ 198,967,929	\$ 210,751,487	\$ 11,783,558	5.92%	
<b>Total</b>	<b>\$ 346,625,742</b>	<b>\$ 355,846,502</b>	<b>\$ 9,220,760</b>	<b>2.66%</b>	

<b>Tax Comparison</b>					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
Charitable	\$ -	\$ 20	\$ 20	100.00%	
\$0 - \$2 Million	\$ 164,038	\$ 156,547	\$ (7,491)	(4.57)%	
\$2 - \$5 Million	\$ 1,330,172	\$ 1,288,079	\$ (42,093)	(3.16)%	
\$5 - \$8 Million	\$ 4,085,302	\$ 4,289,701	\$ 204,399	5.00%	
\$8 - \$10 Million	\$ 2,035,479	\$ 2,035,276	\$ (203)	(0.01)%	
\$10 - \$13 Million	\$ 2,661,979	\$ 2,704,946	\$ 42,967	1.61%	
\$13+ Million	\$ 26,793,586	\$ 29,150,297	\$ 2,356,711	8.80%	
<b>Total</b>	<b>\$ 37,070,556</b>	<b>\$ 39,624,866</b>	<b>\$ 2,554,310</b>	<b>6.89%</b>	

<b>Open Casinos Comparison</b>				
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference	
\$0 - \$2 Million	6	3	(3)	
\$2 - \$5 Million	9	10	1	
\$5 - \$8 Million	9	9	0	
\$8 - \$10 Million	3	4	1	
\$10 - \$13 Million	3	2	(1)	
\$13+ Million	5	5	0	
<b>Total</b>	<b>35</b>	<b>33</b>	<b>(2)</b>	

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
FIVE MONTHS ENDED NOVEMBER 30, 2017 AND 2016  
(UNAUDITED)**

	FY 2018			FY 2017		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 39,625,178	\$ 39,625,178	\$ 0	\$ 37,070,565	\$ 37,070,565
License and Application Fees	0	277,027	277,027	0	253,938	253,938
Background Investigations	0	61,827	61,827	0	200,671	200,671
Fines	0	165,944	165,944	0	4,890	4,890
Interest Income	18,941	280,655	299,596	10,417	195,597	206,014
Other Revenue	0	169	169	0	896	896
<b>TOTAL REVENUES</b>	<b>18,941</b>	<b>40,410,800</b>	<b>40,429,741</b>	<b>10,417</b>	<b>37,226,557</b>	<b>37,736,974</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	3,268,711	3,268,711	0	3,245,830	3,245,830
Annual and Sick Leave Payouts	0	781	781	0	3,864	3,864
Professional Services	0	59,494	59,494	0	58,473	58,473
Travel	0	28,789	28,789	0	30,314	30,314
Automobiles	0	67,831	67,831	0	66,304	66,304
Printing	0	12,425	12,425	0	11,111	11,111
Police Supplies	0	10,308	10,308	0	13,152	13,152
Computer Services & Name Searches	0	30,758	30,758	0	28,148	28,148
Materials, Supplies, and Services	0	120,551	120,551	0	101,358	101,358
Postage	0	2,761	2,761	0	2,802	2,802
Telephone	0	19,287	19,287	0	20,073	20,073
Utilities	0	9,690	9,690	0	8,767	8,767
Other Operating Expenditures	0	30,850	30,850	0	21,548	21,548
Leased Space	0	131,367	131,367	0	128,657	128,657
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>3,793,603</b>	<b>3,793,603</b>	<b>0</b>	<b>3,740,401</b>	<b>3,740,401</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigations	0	443,048	443,048	0	361,109	361,109
Division of Fire Prevention and Control	0	79,756	79,756	0	59,443	59,443
Colorado State Patrol	0	1,432,486	1,432,486	0	1,276,689	1,276,689
State Auditors	0	20,150	20,150	0	16,320	16,320
Indirect Costs - Department of Revenue	0	379,975	379,975	0	395,022	395,022
Colorado Department of Local Affairs	0	68,358	68,358	0	62,686	62,686
Colorado Department of Law	0	70,901	70,901	0	85,226	85,226
OIT Purchased Services	0	195,251	195,251	0	184,760	184,760
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>2,689,925</b>	<b>2,689,925</b>	<b>0</b>	<b>2,441,255</b>	<b>2,441,255</b>
Background Expenditures	0	6,934	6,934	0	63,483	63,483
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>6,490,462</b>	<b>6,490,462</b>	<b>0</b>	<b>6,245,139</b>	<b>6,245,139</b>
<b>Excess of Revenues Over Expenditures</b>	<b>18,941</b>	<b>33,920,338</b>	<b>33,939,279</b>	<b>10,417</b>	<b>31,481,418</b>	<b>31,491,835</b>
FY17 & FY16 Extended Gaming Distr.	(13,419,866)	0	(13,419,866)	(12,557,487)	0	(12,557,487)
<b>FUND BALANCE AT JULY 1, 2017 &amp; 2016</b>	<b>13,419,866</b>	<b>2,485,425</b>	<b>15,905,291</b>	<b>12,557,487</b>	<b>2,409,657</b>	<b>14,967,144</b>
<b>TOTAL FUND BAL. NOVEMBER 30, 2017 &amp; 2016</b>	<b>\$ 18,941</b>	<b>\$ 36,405,763</b>	<b>\$ 36,424,704</b>	<b>\$ 10,417</b>	<b>\$ 33,891,075</b>	<b>\$ 33,901,492</b>

**COLORADO DIVISION OF GAMING**  
**STATEMENT OF BUDGET TO ACTUAL**  
**FIVE MONTHS ENDED NOVEMBER 30, 2017**  
**(UNAUDITED)**

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	41.7% OF BUDGETED AMOUNT	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
<b>REVENUES:</b>							
Gaming Taxes	\$ 118,439,409	\$ 0	\$ 118,439,409	\$ 49,349,754	\$ 39,625,178	\$ (78,814,231)	33.46%
License and Application Fees	611,858	0	611,858	254,941	277,027	(334,831)	45.28%
Background Investigations	331,999	0	331,999	138,333	61,827	(270,172)	18.62%
Fines and Fees	0	0	0	0	165,944	165,944	100.00%
Interest Revenue	435,290	0	435,290	181,371	280,655	(154,635)	64.48%
Other Revenue	0	0	0	0	169	169	100.00%
<b>TOTAL REVENUES</b>	<b>119,818,556</b>	<b>0</b>	<b>119,818,556</b>	<b>49,924,398</b>	<b>40,410,800</b>	<b>(79,407,756)</b>	<b>33.73%</b>
<b>EXPENDITURES:</b>							
Personal Services	8,734,407	0	8,734,407	3,639,336	3,320,833	(5,413,574)	38.02%
Operating Expenditures	587,134	0	587,134	244,639	189,149	(397,986)	32.22%
Workers Compensation	67,928	0	67,928	28,303	28,303	(39,625)	41.67%
Risk Management	24,282	0	24,282	10,118	10,118	(14,164)	41.67%
Licensure Activities	181,497	0	181,497	75,624	35,832	(145,665)	19.74%
Leased Space	315,282	8	315,290	131,371	131,367	(183,923)	41.67%
Vehicle Lease Payments - Fixed	89,075	(16,879)	72,196	30,082	27,456	(44,740)	38.03%
Vehicle Lease Payments - Variable	15,000	15,000	106,953	44,564	40,375	(66,578)	37.75%
Utilities	25,464	0	25,464	10,610	9,690	(15,774)	38.05%
CORE Operations	49,512	0	49,512	20,630	20,630	(28,882)	41.67%
Payments to Office of Information Technology	468,602	0	468,602	195,251	195,251	(273,351)	41.67%
Legal Services	172,667	(2,505)	170,162	70,901	70,901	(99,261)	41.67%
IT Division - PBX Phones	42,600	0	42,600	17,750	0	(42,600)	0.00%
Indirect Costs - Department of Revenue	913,202	(1,261)	911,941	379,975	379,975	(531,966)	41.67%
State Agency Services	4,897,980	0	4,897,980	2,040,825	2,023,648	(2,874,332)	41.32%
Division Expenditures	16,661,585	(5,637)	16,655,948	6,939,978	6,483,528	(10,172,420)	38.93%
Background Expenditures	263,964	0	263,964	109,985	6,934	(257,030)	2.63%
<b>TOTAL EXPENDITURES</b>	<b>16,925,549</b>	<b>(5,637)</b>	<b>16,919,912</b>	<b>7,049,963</b>	<b>6,490,462</b>	<b>(10,429,450)</b>	<b>38.36%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 102,893,007</b>	<b>N/A</b>	<b>\$ 102,898,644</b>	<b>\$ 42,874,435</b>	<b>\$ 33,920,338</b>	<b>\$ (68,978,306)</b>	<b>32.96%</b>

\* Amount includes Long Bill items and Supplemental Appropriations.  
The percent of the fiscal year elapsed through November 30, 2017 is 41.7%.

\*\* Represents original information given to the Commission in April and May of 2017