



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE FOUR (4) MONTHS ENDED
OCTOBER 31, 2017**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
OCTOBER 31, 2017 AND 2016**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2018 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2018 are the same as they were for year ending June 30, 2017.

For Periods Beginning July 1, 2016 and 2017 through October 31, 2016 and 2017

AGP Comparison					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
Charitable	\$ -	\$ 650	\$ 650	100.00%	
\$0 - \$2 Million	\$ 17,217,945	\$ 10,510,798	\$ (6,707,147)	(38.95)%	
\$2 - \$5 Million	\$ 27,523,605	\$ 20,477,512	\$ (7,046,093)	(25.60)%	
\$5 - \$8 Million	\$ 50,454,875	\$ 69,163,862	\$ 18,708,987	37.08%	
\$8 - \$10 Million	\$ 25,839,534	\$ 18,067,353	\$ (7,772,181)	(30.08)%	
\$10 - \$13+ Million	\$ 162,666,400	\$ 171,006,861	\$ 8,340,461	5.13%	
Total	\$ 283,702,359	\$ 289,227,036	\$ 5,524,677	1.95%	

Tax Comparison					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
Charitable	\$ -	\$ 20	\$ 20	100.00%	
\$0 - \$2 Million	\$ 158,045	\$ 151,277	\$ (6,768)	(4.28)%	
\$2 - \$5 Million	\$ 1,230,472	\$ 1,209,550	\$ (20,922)	(1.70)%	
\$5 - \$8 Million	\$ 3,100,939	\$ 3,164,747	\$ 63,808	2.06%	
\$8 - \$10 Million	\$ 1,302,348	\$ 1,327,409	\$ 25,061	1.92%	
\$10 - \$13+ Million	\$ 22,006,156	\$ 23,692,718	\$ 1,686,562	7.66%	
Total	\$ 27,797,960	\$ 29,545,721	\$ 1,747,761	6.29%	

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	12	8	(4)
\$2 - \$5 Million	7	7	0
\$5 - \$8 Million	8	11	3
\$8 - \$10 Million	3	2	(1)
\$10 - \$13+ Million	5	5	0
Total	35	33	(2)

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
FOUR MONTHS ENDED OCTOBER 31, 2017 AND 2016
(UNAUDITED)**

	FY 2018			FY 2017		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 29,546,033	\$ 29,546,033	\$ 0	\$ 27,797,960	\$ 27,797,960
License and Application Fees	0	229,316	229,316	0	225,844	225,844
Background Investigations	0	46,307	46,307	0	169,451	169,451
Fines	0	165,871	165,871	0	4,890	4,890
Interest Income	18,916	249,612	268,528	10,408	175,825	186,233
Other Revenue	0	160	160	0	888	888
TOTAL REVENUES	18,916	30,237,299	30,256,215	10,408	28,374,858	28,385,266
EXPENDITURES:						
Salaries and Benefits	0	2,620,471	2,620,471	0	2,610,495	2,610,495
Annual and Sick Leave Payouts	0	781	781	0	825	825
Professional Services	0	47,544	47,544	0	40,472	40,472
Travel	0	26,583	26,583	0	29,191	29,191
Automobiles	0	53,923	53,923	0	53,362	53,362
Printing	0	10,339	10,339	0	11,259	11,259
Police Supplies	0	9,412	9,412	0	13,078	13,078
Computer Services & Name Searches	0	25,673	25,673	0	23,614	23,614
Materials, Supplies, and Services	0	98,866	98,866	0	76,149	76,149
Postage	0	1,675	1,675	0	1,901	1,901
Telephone	0	15,816	15,816	0	16,123	16,123
Utilities	0	8,000	8,000	0	7,232	7,232
Other Operating Expenditures	0	24,700	24,700	0	17,237	17,237
Leased Space	0	105,094	105,094	0	102,926	102,926
EXPENDITURES - SUBTOTAL	0	3,048,877	3,048,877	0	3,003,864	3,003,864
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	366,313	366,313	0	288,973	288,973
Division of Fire Prevention and Control	0	64,400	64,400	0	52,982	52,982
Colorado State Patrol	0	1,168,015	1,168,015	0	1,014,957	1,014,957
State Auditors	0	35,150	35,150	0	16,320	16,320
Indirect Costs - Department of Revenue	0	307,358	307,358	0	316,017	316,017
Colorado Department of Local Affairs	0	54,687	54,687	0	49,240	49,240
Colorado Department of Law	0	56,721	56,721	0	65,451	65,451
OIT Purchased Services	0	156,201	156,201	0	147,808	147,808
TOTAL STATE AGENCY SERVICES	0	2,208,845	2,208,845	0	1,951,748	1,951,748
Background Expenditures	0	4,415	4,415	0	62,584	62,584
TOTAL EXPENDITURES	0	5,262,137	5,262,137	0	5,018,196	5,018,196
Excess of Revenues Over Expenditures	18,916	24,975,162	24,994,078	10,408	23,356,662	23,367,070
FY17 & FY16 Extended Gaming Distr.	(13,419,866)	0	(13,419,866)	(12,557,487)	0	(12,557,487)
FUND BALANCE AT JULY 1, 2017 & 2016	13,419,866	2,485,425	15,905,291	12,557,487	2,409,657	14,967,144
TOTAL FUND BAL. OCTOBER 31, 2017 & 2016	\$ 18,916	\$ 27,460,587	\$ 27,479,503	\$ 10,408	\$ 25,766,319	\$ 25,776,727

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOUR MONTHS ENDED OCTOBER 31, 2017
(UNAUDITED)**

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 118,439,409	\$ 0	\$ 118,439,409	\$ 29,546,033	\$ (88,893,376)	24.95%
License and Application Fees	611,858	0	611,858	229,316	(382,542)	37.48%
Background Investigations	331,999	0	331,999	46,307	(285,692)	13.95%
Fines and Fees	0	0	0	165,871	165,871	100.00%
Interest Revenue	435,290	0	435,290	249,612	(185,678)	57.34%
Other Revenue	0	0	0	160	160	100.00%
TOTAL REVENUES	119,818,556	0	119,818,556	30,237,299	(89,581,257)	25.24%
EXPENDITURES:						
Personal Services	8,734,407	0	8,734,407	2,681,303	(6,053,104)	30.70%
Operating Expenditures	587,134	0	587,134	158,666	(428,468)	27.02%
Workers Compensation	67,928	0	67,928	22,643	(45,285)	33.33%
Risk Management	24,282	0	24,282	8,094	(16,188)	33.33%
Licensure Activities	181,497	0	181,497	29,800	(151,697)	16.42%
Leased Space	315,282	8	315,290	105,094	(210,196)	33.33%
Vehicle Lease Payments - Fixed	89,075	(16,879)	72,196	21,705	(50,491)	30.06%
Vehicle Lease Payments - Variable	91,953	0	91,953	32,218	(59,735)	35.04%
Utilities	25,464	0	25,464	8,000	(17,464)	31.42%
CORE Operations	49,512	0	49,512	16,504	(33,008)	33.33%
Payments to Office of Information Technology	468,602	0	468,602	156,201	(312,401)	33.33%
Legal Services	172,667	(2,505)	170,162	56,721	(113,441)	33.33%
IT Division - PBX Phones	42,600	0	42,600	0	(42,600)	0.00%
Indirect Costs - Department of Revenue	913,202	(1,261)	911,941	307,358	(604,583)	33.70%
State Agency Services	4,897,980	0	4,897,980	1,653,415	(3,244,565)	33.76%
Division Expenditures	16,661,585	(20,637)	16,640,948	5,257,722	(11,383,226)	31.60%
Background Expenditures	263,964	0	263,964	4,415	(259,549)	1.67%
TOTAL EXPENDITURES	16,925,549	(20,637)	16,904,912	5,262,137	(11,642,775)	31.13%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 102,893,007	N/A	\$ 102,913,644	\$ 24,975,162	\$ (77,938,482)	24.27%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through October 31, 2017 is 33.3%.

** Represents original information given to the Commission in April and May of 2017