



**STATEMENT OF GAMING REVENUES  
GAMING TAXES, AND EXPENDITURES**

**(UNAUDITED)**

**FOR THE FIRST (1) MONTH ENDED**

**JULY 31, 2017**

**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
JULY 31, 2017 AND 2016**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2018 are:**

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2018 are the same as they were for year ending June 30, 2017.

**For Periods Beginning July 1, 2016 and 2017 through July 31, 2016 and 2017**

<b>AGP Comparison</b>					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
Charitable	\$ -	\$ 650	\$ 650	100.00%	
\$0 - \$2 Million	\$ 21,142,204	\$ 24,786,503	\$ 3,644,299	17.24%	
\$2 - \$5 Million	\$ 13,948,234	\$ 9,770,614	\$ (4,177,620)	(29.95)%	
\$5 - \$13+ Million	\$ 41,501,410	\$ 43,160,761	\$ 1,659,351	4.00%	
<b>Total</b>	<b>\$ 76,591,848</b>	<b>\$ 77,718,528</b>	<b>\$ 1,126,680</b>	<b>1.47%</b>	

<b>Tax Comparison</b>					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
Charitable	\$ -	\$ 20	\$ 20	100.00%	
\$0 - \$2 Million	\$ 102,856	\$ 101,966	\$ (890)	(0.87)%	
\$2 - \$5 Million	\$ 278,965	\$ 275,412	\$ (3,553)	(1.27)%	
\$5 - \$13+ Million	\$ 2,542,252	\$ 2,764,126	\$ 221,874	8.73%	
<b>Total</b>	<b>\$ 2,924,073</b>	<b>\$ 3,141,524</b>	<b>\$ 217,451</b>	<b>7.44%</b>	

<b>Open Casinos Comparison</b>				
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference	
\$0 - \$2 Million	25	25	0	
\$2 - \$5 Million	6	4	(2)	
\$5 - \$13+ Million	4	4	0	
<b>Total</b>	<b>35</b>	<b>33</b>	<b>(2)</b>	

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
JULY 31, 2017 AND 2016  
(UNAUDITED)**

	FY 2018			FY 2017		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 3,141,524	\$ 3,141,524	\$ 0	\$ 2,924,072	\$ 2,924,072
License and Application Fees	0	56,496	56,496	0	56,937	56,937
Background Investigations	0	10,988	10,988	0	35,958	35,958
Fines	0	125,000	125,000	0	130	130
Interest Income	13	123,343	123,356	10,812	76,114	86,926
Other Revenue	0	49	49	0	0	0
<b>TOTAL REVENUES</b>	<b>13</b>	<b>3,457,400</b>	<b>3,457,413</b>	<b>10,812</b>	<b>3,093,211</b>	<b>3,104,023</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	657,928	657,928	0	670,800	670,800
Professional Services	0	8,319	8,319	0	9,469	9,469
Travel	0	2,881	2,881	0	1,372	1,372
Automobiles	0	14,137	14,137	0	13,126	13,126
Printing	0	1,499	1,499	0	1,662	1,662
Police Supplies	0	599	599	0	9,784	9,784
Computer Services & Name Searches	0	6,483	6,483	0	8,142	8,142
Materials, Supplies, and Services	0	23,630	23,630	0	14,475	14,475
Postage	0	376	376	0	457	457
Telephone	0	3,871	3,871	0	4,042	4,042
Utilities	0	2,263	2,263	0	2,029	2,029
Other Operating Expenditures	0	6,150	6,150	0	4,320	4,320
Leased Space	0	26,273	26,273	0	25,731	25,731
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>754,409</b>	<b>754,409</b>	<b>0</b>	<b>765,409</b>	<b>765,409</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigations	0	82,000	82,000	0	73,000	73,000
Division of Fire Prevention and Control	0	16,100	16,100	0	15,500	15,500
Colorado State Patrol	0	275,500	275,500	0	275,000	275,000
Indirect Costs - Department of Revenue	0	76,100	76,100	0	79,004	79,004
Colorado Department of Local Affairs	0	13,672	13,672	0	20,594	20,594
Colorado Department of Law	0	14,180	14,180	0	14,457	14,457
OIT Purchased Services	0	39,050	39,050	0	36,952	36,952
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>516,602</b>	<b>516,602</b>	<b>0</b>	<b>514,507</b>	<b>514,507</b>
Background Expenditures	0	172	172	0	11,394	11,394
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>1,271,183</b>	<b>1,271,183</b>	<b>0</b>	<b>1,291,310</b>	<b>1,291,310</b>
<b>Excess of Revenues Over Expenditures</b>	<b>13</b>	<b>2,186,217</b>	<b>2,186,230</b>	<b>10,812</b>	<b>1,801,901</b>	<b>1,812,713</b>
<b>FUND BALANCE AT JULY 1, 2017 &amp; 2016</b>	<b>13,419,866</b>	<b>2,485,425</b>	<b>15,905,291</b>	<b>12,557,487</b>	<b>2,409,657</b>	<b>14,967,144</b>
<b>TOTAL FUND BAL. JULY 31, 2017 &amp; 2016</b>	<b>\$ 13,419,879</b>	<b>\$ 4,671,642</b>	<b>\$ 18,091,521</b>	<b>\$ 12,568,299</b>	<b>\$ 4,211,558</b>	<b>\$ 16,779,857</b>