



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE SEVEN (7) MONTHS ENDED
JANUARY 31, 2017**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
JANUARY 31, 2017 AND 2016**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2017 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2017 are the same as they were for year ending June 30, 2016.

For Periods Beginning July 1, 2015 and 2016 through January 31, 2016 and 2017

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 2,936,782	\$ 2,800,395	\$ (136,387)	(4.64)%
\$2 - \$5 Million	\$ 32,417,663	\$ 33,414,976	\$ 997,313	3.08%
\$5 - \$8 Million	\$ 26,932,395	\$ 20,467,387	\$ (6,465,008)	(24.00)%
\$8 - \$10 Million	\$ 46,048,222	\$ 53,069,341	\$ 7,021,119	15.25%
\$10 - \$13 Million	\$ 20,545,469	\$ 45,509,219	\$ 24,963,750	121.50%
\$13+ Million	\$ 337,557,031	\$ 314,703,643	\$ (22,853,388)	(6.77)%
Total	\$ 466,437,562	\$ 469,964,961	\$ 3,527,399	0.76%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 167,342	\$ 167,001	\$ (341)	(0.20)%
\$2 - \$5 Million	\$ 1,468,353	\$ 1,488,299	\$ 19,946	1.36%
\$5 - \$8 Million	\$ 5,213,916	\$ 5,352,065	\$ 138,149	2.65%
\$8 - \$10 Million	\$ 3,305,304	\$ 3,197,628	\$ (107,676)	(3.26)%
\$10 - \$13 Million	\$ 4,887,275	\$ 4,721,475	\$ (165,800)	(3.39)%
\$13+ Million	\$ 41,511,406	\$ 42,140,728	\$ 629,322	1.52%
Total	\$ 56,553,596	\$ 57,067,196	\$ 513,600	0.91%

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	3	3	0
\$2 - \$5 Million	11	11	0
\$5 - \$8 Million	4	3	(1)
\$8 - \$10 Million	5	6	1
\$10 - \$13 Million	2	4	2
\$13+ Million	10	8	(2)
Total	35	35	0

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
JANUARY 31, 2017 AND 2016
(UNAUDITED)**

	FY 2017			FY 2016		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
ASSETS:						
Cash	\$ 10,437	\$ 42,871,118	\$ 42,881,555	\$ 9,988	\$ 43,090,275	\$ 43,100,263
Accounts Receivable						
Gaming Taxes	0	10,008,470	10,008,470	0	10,692,205	10,692,205
Accounts Receivable Other Agencies	0	0	0	0	2,500	2,500
Fines Receivable	0	460	460	0	37,727	37,727
Miscellaneous	0	12,216	12,216	0	2,975	2,975
Net Accounts Receivable	0	10,021,146	10,021,146	0	10,735,407	10,735,407
Prepaid Expenses	0	109,788	109,788	0	104,468	104,468
Total Current Assets	10,437	53,002,052	53,012,489	9,988	53,930,150	53,940,138
TOTAL ASSETS	\$ 10,437	\$ 53,002,052	\$ 53,012,489	\$ 9,988	\$ 53,930,150	\$ 53,940,138
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 41,379	\$ 41,379	\$ 0	\$ 233,426	\$ 233,426
Wages & Salaries Payable	0	11,860	11,860	0	13,368	13,368
Due to Other State Agencies	0	538,653	538,653	0	1,563,341	1,563,341
Background and Other Deposits	0	452,444	452,444	0	264,737	264,737
Unearned Revenue	0	291,554	291,554	0	276,051	276,051
Total Liabilities	0	1,335,890	1,335,890	0	2,350,923	2,350,923
FUND BALANCE:						
Restricted	0	24,573,359	24,573,359	0	24,450,500	24,450,500
Committed	0	24,573,358	24,573,358	0	24,450,500	24,450,500
Restricted for:						
Required Reserve	0	2,409,657	2,409,657	0	2,573,759	2,573,759
Extended Gaming Recipients	10,437	0	10,437	9,988	0	9,988
Nonspendable:						
Prepays	0	109,788	109,788	0	104,468	104,468
Total Fund Balance	10,437	51,666,162	51,676,599	9,988	51,579,227	51,589,215
TOTAL LIABILITIES AND FUND BALANCE	\$ 10,437	\$ 53,002,052	\$ 53,012,489	\$ 9,988	\$ 53,930,150	\$ 53,940,138

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
SEVEN MONTHS ENDED JANUARY 31, 2017 AND 2016
(UNAUDITED)**

	FY 2017			FY 2016		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 57,067,211	\$ 57,067,211	\$ 0	\$ 56,554,016	\$ 56,554,016
License and Application Fees	0	365,870	365,870	0	364,578	364,578
Background Investigations	0	236,821	236,821	0	162,478	162,478
Fines	0	15,310	15,310	0	297,932	297,932
Interest Income	10,437	262,736	273,173	9,988	321,348	331,336
Other Revenue	0	926	926	0	279	279
TOTAL REVENUES	10,437	57,948,874	57,959,311	9,988	57,700,631	57,710,619
EXPENDITURES:						
Salaries and Benefits	0	4,523,293	4,523,293	0	4,507,612	4,507,612
Annual and Sick Leave Payouts	0	3,910	3,910	0	34,443	34,443
Professional Services	0	84,738	84,738	0	57,697	57,697
Travel	0	31,589	31,589	0	25,521	25,521
Automobiles	0	91,304	91,304	0	102,145	102,145
Printing	0	13,598	13,598	0	12,124	12,124
Police Supplies	0	17,501	17,501	0	5,810	5,810
Computer Services & Name Searches	0	38,889	38,889	0	44,319	44,319
Materials, Supplies, and Services	0	133,269	133,269	0	163,814	163,814
Postage	0	3,363	3,363	0	4,885	4,885
Telephone	0	27,983	27,983	0	30,337	30,337
Utilities	0	13,405	13,405	0	13,277	13,277
Other Operating Expenditures	0	30,158	30,158	0	24,206	24,206
Leased Space	0	180,120	180,120	0	176,516	176,516
Capital Outlay	0	0	0	0	198,181	198,181
EXPENDITURES - SUBTOTAL	0	5,193,120	5,193,120	0	5,400,887	5,400,887
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	504,134	504,134	0	536,459	536,459
Division of Fire Prevention and Control	0	90,443	90,443	0	123,032	123,032
Colorado State Patrol	0	1,791,587	1,791,587	0	1,757,049	1,757,049
State Auditors	0	18,040	18,040	0	18,800	18,800
Indirect Costs - Department of Revenue	0	553,030	553,030	0	379,994	379,994
Colorado Department of Local Affairs	0	89,577	89,577	0	96,477	96,477
Colorado Department of Law	0	124,092	124,092	0	116,617	116,617
OIT Purchased Services	0	258,664	258,664	0	239,234	239,234
TOTAL STATE AGENCY SERVICES	0	3,429,567	3,429,567	0	3,267,662	3,267,662
Background Expenditures	0	69,682	69,682	0	26,614	26,614
TOTAL EXPENDITURES	0	8,692,369	8,692,369	0	8,695,163	8,695,163
Excess of Revenues Over Expenditures	10,437	49,256,505	49,266,942	9,988	49,005,468	49,015,456
FY16 & FY15 Extended Gaming Distr.	(12,557,487)	0	(12,557,487)	(9,875,492)	0	(9,875,492)
FUND BALANCE AT JULY 1, 2016 & 2015	12,557,487	2,409,657	14,967,144	9,875,492	2,573,759	12,449,251
TOTAL FUND BAL. JANUARY 31, 2017 & 2016	\$ 10,437	\$ 51,666,162	\$ 51,676,599	\$ 9,988	\$ 51,579,227	\$ 51,589,215

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
SEVEN MONTHS ENDED JANUARY 31, 2017
(UNAUDITED)

	BEGINNING BUDGET **	SUPPLEMENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED / % EXPENDED
REVENUES:						
Gaming Taxes	\$ 116,843,846	\$ 0	\$ 116,843,846	\$ 57,067,211	\$ (59,776,635)	48.84%
License and Application Fees	639,213	0	639,213	365,870	(273,343)	57.24%
Background Investigations	253,768	0	253,768	236,821	(16,947)	93.32%
Fines and Fees	0	0	0	15,310	15,310	100.00%
Interest Revenue	419,107	0	419,107	262,736	(156,371)	62.69%
Other Revenue	0	0	0	926	926	100.00%
TOTAL REVENUES	118,155,934	0	118,155,934	57,948,874	(60,207,060)	49.04%
EXPENDITURES:						
Personal Services	8,413,920	0	8,413,920	4,587,723	(3,826,197)	54.53%
Operating Expenditures	587,134	0	587,134	222,181	(364,953)	37.84%
Workers Compensation	72,442	0	72,442	42,258	(30,184)	58.33%
Risk Management	22,522	0	22,522	13,138	(9,384)	58.33%
Licensure Activities	181,497	0	181,497	44,115	(137,383)	24.31%
Leased Space	308,777	0	308,777	180,120	(128,657)	58.33%
Vehicle Lease Payments - Fixed	76,175	0	76,175	42,073	(34,102)	55.23%
Vehicle Lease Payments - Variable	90,704	0	90,704	49,203	(41,501)	54.25%
Utilities	25,465	0	25,465	13,405	(12,060)	52.64%
CORE Operations	29,047	0	29,047	16,944	(12,103)	58.33%
Payments to Office of Information Technology	443,438	0	443,438	258,664	(184,774)	58.33%
Legal Services	181,916	0	181,916	124,092	(57,824)	68.21%
Indirect Costs - Department of Revenue	948,052	0	948,052	553,030	(395,022)	58.33%
State Agency Services	4,821,664	(85,778)	4,735,886	2,475,741	(2,260,145)	52.28%
Division Expenditures	16,202,753	(85,778)	16,116,975	8,622,687	(7,494,288)	53.50%
Background Expenditures	263,964	0	263,964	69,682	(194,282)	26.40%
TOTAL EXPENDITURES	16,466,717	(85,778)	16,380,939	8,692,369	(7,688,570)	53.06%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 101,689,217	N/A	\$ 101,774,995	\$ 49,256,505	\$ (52,518,490)	48.40%

* Amount includes Long Bill items and Supplemental Appropriations.
 ** Represents original information given to the Commission in April and May of 2016
 The percent of the fiscal year elapsed through January 31, 2017 is 58.3%.