



**STATEMENT OF GAMING REVENUES  
GAMING TAXES, AND EXPENDITURES**

**(UNAUDITED)**

**FOR THE SIX (6) MONTHS ENDED**

**DECEMBER 31, 2016**

**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
DECEMBER 31, 2016 AND 2015**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2017 are:**

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2017 are the same as they were for year ending June 30, 2016.

**For Periods Beginning July 1, 2015 and 2016 through December 31, 2015 and 2016**

<b>AGP Comparison</b>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 6,418,431	\$ 2,438,595	\$ (3,979,836)	(62.01)%
\$2 - \$5 Million	\$ 23,963,340	\$ 29,367,020	\$ 5,403,680	22.55%
\$5 - \$8 Million	\$ 37,387,922	\$ 47,565,158	\$ 10,177,236	27.22%
\$8 - \$10 Million	\$ 43,722,165	\$ 35,336,133	\$ (8,386,032)	(19.18)%
\$10 - \$13+ Million	\$ 59,301,834	\$ 58,264,586	\$ (1,037,248)	(1.75)%
\$13+ Million	\$ 230,517,168	\$ 236,425,584	\$ 5,908,416	2.56%
Total	<u>\$ 401,310,860</u>	<u>\$ 409,397,076</u>	<u>\$ 8,086,216</u>	<u>2.01%</u>

<b>Tax Comparison</b>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 166,046	\$ 166,096	\$ 50	0.03%
\$2 - \$5 Million	\$ 1,379,267	\$ 1,407,340	\$ 28,073	2.04%
\$5 - \$8 Million	\$ 4,714,913	\$ 4,910,864	\$ 195,951	4.16%
\$8 - \$10 Million	\$ 2,609,438	\$ 2,566,975	\$ (42,463)	(1.63)%
\$10 - \$13+ Million	\$ 3,888,293	\$ 3,722,334	\$ (165,959)	(4.27)%
\$13+ Million	\$ 33,103,434	\$ 34,285,117	\$ 1,181,683	3.57%
Total	<u>\$ 45,861,391</u>	<u>\$ 47,058,726</u>	<u>\$ 1,197,335</u>	<u>2.61%</u>

<b>Open Casinos Comparison</b>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	5	3	(2)
\$2 - \$5 Million	9	11	2
\$5 - \$8 Million	6	7	1
\$8 - \$10 Million	5	4	(1)
\$10 - \$13+ Million	5	5	0
\$13+ Million	5	5	0
Total	<u>35</u>	<u>35</u>	<u>0</u>

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
SIX MONTHS ENDED DECEMBER 31, 2016 AND 2015  
(UNAUDITED)**

	FY 2017			FY 2016		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 47,058,735	\$ 47,058,735	\$ 0	\$ 45,862,211	\$ 45,862,211
License and Application Fees	0	326,153	326,153	0	326,204	326,204
Background Investigations	0	215,549	215,549	0	136,853	136,853
Fines	0	15,170	15,170	0	257,637	257,637
Interest Income	10,427	225,275	235,702	9,979	286,124	296,103
Other Revenue	0	909	909	0	250	250
<b>TOTAL REVENUES</b>	<b>10,427</b>	<b>47,841,791</b>	<b>47,852,218</b>	<b>9,979</b>	<b>46,869,279</b>	<b>46,879,258</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	3,878,024	3,878,024	0	3,860,462	3,860,462
Annual and Sick Leave Payouts	0	3,910	3,910	0	20,934	20,934
Professional Services	0	68,514	68,514	0	53,684	53,684
Travel	0	30,842	30,842	0	22,909	22,909
Automobiles	0	78,613	78,613	0	87,985	87,985
Printing	0	12,325	12,325	0	11,146	11,146
Police Supplies	0	14,072	14,072	0	5,914	5,914
Computer Services & Name Searches	0	33,005	33,005	0	38,282	38,282
Materials, Supplies, and Services	0	117,037	117,037	0	145,312	145,312
Postage	0	3,309	3,309	0	3,906	3,906
Telephone	0	24,105	24,105	0	26,239	26,239
Utilities	0	10,975	10,975	0	10,981	10,981
Other Operating Expenditures	0	25,859	25,859	0	20,877	20,877
Leased Space	0	154,389	154,389	0	151,299	151,299
Capital Outlay	0	0	0	0	180,572	180,572
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>4,454,979</b>	<b>4,454,979</b>	<b>0</b>	<b>4,640,502</b>	<b>4,640,502</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigations	0	431,674	431,674	0	459,822	459,822
Division of Fire Prevention and Control	0	74,943	74,943	0	31,166	31,166
Colorado State Patrol	0	1,533,874	1,533,874	0	1,389,935	1,389,935
State Auditors	0	16,320	16,320	0	18,800	18,800
Indirect Costs - Department of Revenue	0	474,026	474,026	0	325,709	325,709
Colorado Department of Local Affairs	0	76,132	76,132	0	82,695	82,695
Colorado Department of Law	0	104,256	104,256	0	101,981	101,981
OIT Purchased Services	0	221,712	221,712	0	205,058	205,058
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>2,932,937</b>	<b>2,932,937</b>	<b>0</b>	<b>2,615,166</b>	<b>2,615,166</b>
Background Expenditures	0	66,719	66,719	0	24,126	24,126
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>7,454,635</b>	<b>7,454,635</b>	<b>0</b>	<b>7,279,794</b>	<b>7,279,794</b>
<b>Excess of Revenues Over Expenditures</b>	<b>10,427</b>	<b>40,387,156</b>	<b>40,397,583</b>	<b>9,979</b>	<b>39,589,485</b>	<b>39,599,464</b>
FY16 & FY15 Extended Gaming Distr.	(12,557,487)	0	(12,557,487)	(9,875,492)	0	(9,875,492)
<b>FUND BALANCE AT JULY 1, 2016 &amp; 2015</b>	<b>12,557,487</b>	<b>2,409,657</b>	<b>14,967,144</b>	<b>9,875,492</b>	<b>2,573,759</b>	<b>12,449,251</b>
<b>TOTAL FUND BAL. DECEMBER 31, 2016 &amp; 2015</b>	<b>\$ 10,427</b>	<b>\$ 42,796,813</b>	<b>\$ 42,807,240</b>	<b>\$ 9,979</b>	<b>\$ 42,163,244</b>	<b>\$ 42,173,223</b>

**COLORADO DIVISION OF GAMING  
STATEMENT OF BUDGET TO ACTUAL  
SIX MONTHS ENDED DECEMBER 31, 2016  
(UNAUDITED)**

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
<b>REVENUES:</b>						
Gaming Taxes	\$ 116,843,846	\$ 0	\$ 116,843,846	\$ 47,058,735	\$ (69,785,111)	40.27%
License and Application Fees	639,213	0	639,213	326,153	(313,060)	51.02%
Background Investigations	253,768	0	253,768	215,549	(38,219)	84.94%
Fines and Fees	0	0	0	15,170	15,170	100.00%
Interest Revenue	419,107	0	419,107	225,275	(193,832)	53.75%
Other Revenue	0	0	0	909	909	100.00%
<b>TOTAL REVENUES</b>	<b>118,155,934</b>	<b>0</b>	<b>118,155,934</b>	<b>47,841,791</b>	<b>(70,314,143)</b>	<b>40.49%</b>
<b>EXPENDITURES:</b>						
Personal Services	8,413,920	0	8,413,920	3,930,547	(4,483,373)	46.71%
Operating Expenditures	587,134	0	587,134	197,191	(389,944)	33.59%
Workers Compensation	72,442	0	72,442	36,221	(36,221)	50.00%
Risk Management	22,522	0	22,522	11,261	(11,261)	50.00%
Licensure Activities	181,497	0	181,497	37,608	(143,889)	20.72%
Leased Space	308,777	0	308,777	154,389	(154,388)	50.00%
Vehicle Lease Payments - Fixed	76,175	0	76,175	36,063	(40,112)	47.34%
Vehicle Lease Payments - Variable	90,704	0	90,704	42,521	(48,183)	46.88%
Utilities	25,465	0	25,465	10,975	(14,490)	43.10%
CORE Operations	29,047	0	29,047	14,523	(14,524)	50.00%
Payments to Office of Information Technology	443,438	0	443,438	221,712	(221,726)	50.00%
Legal Services	181,916	0	181,916	104,256	(77,660)	57.31%
Indirect Costs - Department of Revenue	948,052	0	948,052	474,026	(474,026)	50.00%
State Agency Services	4,821,664	(85,778)	4,735,886	2,116,623	(2,619,263)	44.69%
<b>Division Expenditures</b>	<b>16,202,753</b>	<b>(85,778)</b>	<b>16,116,975</b>	<b>7,387,916</b>	<b>(8,729,059)</b>	<b>45.84%</b>
Background Expenditures	263,964	0	263,964	66,719	(197,245)	25.28%
<b>TOTAL EXPENDITURES</b>	<b>16,466,717</b>	<b>(85,778)</b>	<b>16,380,939</b>	<b>7,454,635</b>	<b>(8,926,304)</b>	<b>45.51%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 101,689,217</b>	<b>N/A</b>	<b>\$ 101,774,995</b>	<b>\$ 40,387,156</b>	<b>\$ (61,387,839)</b>	<b>39.68%</b>

\* Amount includes Long Bill items and Supplemental Appropriations.  
The percent of the fiscal year elapsed through December 31, 2016 is 50.0%.

\*\* Represents original information given to the Commission in April and May of 2016