



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES**

(UNAUDITED)

FOR THE FIVE (5) MONTHS ENDED

NOVEMBER 30, 2016

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
NOVEMBER 30, 2016 AND 2015**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2017 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2017 are the same as they were for year ending June 30, 2016.

For Periods Beginning July 1, 2015 and 2016 through November 30, 2015 and 2016

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 11,107,380	\$ 7,615,265	\$ (3,492,115)	(31.44)%
\$2 - \$5 Million	\$ 29,139,393	\$ 24,508,579	\$ (4,630,814)	(15.89)%
\$5 - \$8 Million	\$ 54,446,943	\$ 57,392,246	\$ 2,945,303	5.41%
\$8 - \$10 Million	\$ 18,769,230	\$ 26,504,352	\$ 7,735,122	41.21%
\$10 - \$13+ Million	\$ 31,433,393	\$ 31,637,371	\$ 203,978	0.65%
\$13+ Million	\$ 193,893,567	\$ 198,967,929	\$ 5,074,362	2.62%
Total	\$ 338,789,906	\$ 346,625,742	\$ 7,835,836	2.31%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 162,768	\$ 164,038	\$ 1,270	0.78%
\$2 - \$5 Million	\$ 1,302,788	\$ 1,330,172	\$ 27,384	2.10%
\$5 - \$8 Million	\$ 4,000,225	\$ 4,085,302	\$ 85,077	2.13%
\$8 - \$10 Million	\$ 2,064,615	\$ 2,035,479	\$ (29,136)	(1.41)%
\$10 - \$13+ Million	\$ 2,629,343	\$ 2,661,979	\$ 32,636	1.24%
\$13+ Million	\$ 25,778,713	\$ 26,793,586	\$ 1,014,873	3.94%
Total	\$ 35,938,453	\$ 37,070,556	\$ 1,132,103	3.15%

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	8	6	(2)
\$2 - \$5 Million	9	9	0
\$5 - \$8 Million	8	9	1
\$8 - \$10 Million	2	3	1
\$10 - \$13+ Million	3	3	0
\$13+ Million	5	5	0
Total	35	35	0

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
FIVE MONTHS ENDED NOVEMBER 30, 2016 AND 2015
(UNAUDITED)**

	FY 2017			FY 2016		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 37,070,565	\$ 37,070,565	\$ 0	\$ 35,938,468	\$ 35,938,468
License and Application Fees	0	253,938	253,938	0	266,411	266,411
Background Investigations	0	200,671	200,671	0	115,452	115,452
Fines	0	4,890	4,890	0	257,312	257,312
Interest Income	10,417	195,597	206,014	9,970	257,308	267,278
Other Revenue	0	896	896	0	66	66
TOTAL REVENUES	10,417	37,726,557	37,736,974	9,970	36,835,017	36,844,987
EXPENDITURES:						
Salaries and Benefits	0	3,245,830	3,245,830	0	3,223,451	3,223,451
Annual and Sick Leave Payouts	0	3,864	3,864	0	20,934	20,934
Professional Services	0	58,473	58,473	0	46,900	46,900
Travel	0	30,314	30,314	0	20,673	20,673
Automobiles	0	66,304	66,304	0	73,699	73,699
Printing	0	11,111	11,111	0	8,761	8,761
Police Supplies	0	13,152	13,152	0	4,383	4,383
Computer Services & Name Searches	0	28,148	28,148	0	33,034	33,034
Materials, Supplies, and Services	0	101,358	101,358	0	128,927	128,927
Postage	0	2,802	2,802	0	3,369	3,369
Telephone	0	20,073	20,073	0	22,452	22,452
Utilities	0	8,767	8,767	0	8,514	8,514
Other Operating Expenditures	0	21,548	21,548	0	17,420	17,420
Leased Space	0	128,657	128,657	0	126,083	126,083
Capital Outlay	0	0	0	0	164,156	164,156
EXPENDITURES - SUBTOTAL	0	3,740,401	3,740,401	0	3,902,756	3,902,756
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	361,109	361,109	0	383,185	383,185
Division of Fire Prevention and Control	0	59,443	59,443	0	87,880	87,880
Colorado State Patrol	0	1,276,689	1,276,689	0	1,188,717	1,188,717
State Auditors	0	16,320	16,320	0	15,040	15,040
Indirect Costs - Department of Revenue	0	395,022	395,022	0	271,424	271,424
Colorado Department of Local Affairs	0	62,686	62,686	0	68,912	68,912
Colorado Department of Law	0	85,226	85,226	0	85,592	85,592
OIT Purchased Services	0	184,760	184,760	0	170,882	170,882
TOTAL STATE AGENCY SERVICES	0	2,441,255	2,441,255	0	2,271,632	2,271,632
Background Expenditures	0	63,483	63,483	0	19,712	19,712
TOTAL EXPENDITURES	0	6,245,139	6,245,139	0	6,194,100	6,194,100
Excess of Revenues Over Expenditures	10,417	31,481,418	31,491,835	9,970	30,640,917	30,650,887
FY16 & FY15 Extended Gaming Distr.	(12,557,487)	0	(12,557,487)	(9,875,492)	0	(9,875,492)
FUND BALANCE AT JULY 1, 2016 & 2015	12,557,487	2,409,657	14,967,144	9,875,492	2,573,759	12,449,251
TOTAL FUND BAL. NOVEMBER 30, 2016 & 2015	\$ 10,417	\$ 33,891,075	\$ 33,901,492	\$ 9,970	\$ 33,214,676	\$ 33,224,646

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FIVE MONTHS ENDED NOVEMBER 30, 2016
(UNAUDITED)**

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 116,843,846	\$ 0	\$ 116,843,846	\$ 37,070,565	\$ (79,773,281)	31.73%
License and Application Fees	639,213	0	639,213	253,938	(385,275)	39.73%
Background Investigations	253,768	0	253,768	200,671	(53,097)	79.08%
Fines and Fees	0	0	0	4,890	4,890	100.00%
Interest Revenue	419,107	0	419,107	195,597	(223,510)	46.67%
Other Revenue	0	0	0	896	896	100.00%
TOTAL REVENUES	118,155,934	0	118,155,934	37,726,557	(80,429,377)	31.93%
EXPENDITURES:						
Personal Services	8,413,920	0	8,413,920	3,294,303	(5,119,617)	39.15%
Operating Expenditures	587,134	0	587,134	174,843	(412,291)	29.78%
Workers Compensation	72,442	0	72,442	30,184	(42,258)	41.67%
Risk Management	22,522	0	22,522	9,384	(13,138)	41.67%
Licensure Activities	181,497	0	181,497	32,204	(149,293)	17.74%
Leased Space	308,777	0	308,777	128,657	(180,120)	41.67%
Vehicle Lease Payments - Fixed	76,175	0	76,175	30,054	(46,121)	39.45%
Vehicle Lease Payments - Variable	90,704	0	90,704	36,222	(54,482)	39.93%
Utilities	25,465	0	25,465	8,767	(16,698)	34.43%
CORE Operations	29,047	0	29,047	12,103	(16,944)	41.67%
Payments to Office of Information Technology	443,438	0	443,438	184,760	(258,678)	41.67%
Legal Services	181,916	0	181,916	85,226	(96,690)	46.85%
Indirect Costs - Department of Revenue	948,052	0	948,052	395,022	(553,030)	41.67%
State Agency Services	4,821,664	0	4,821,664	1,759,927	(3,061,737)	36.50%
Division Expenditures	16,202,753	0	16,202,753	6,181,656	(10,021,097)	38.15%
Background Expenditures	263,964	0	263,964	63,483	(200,481)	24.05%
TOTAL EXPENDITURES	16,466,717	0	16,466,717	6,245,139	(10,221,578)	37.93%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 101,689,217	N/A	\$ 101,689,217	\$ 31,481,418	\$ (70,207,799)	30.96%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through November 30, 2016 is 41.7%.

** Represents original information given to the Commission in April and May of 2016