



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE FOUR (4) MONTHS ENDED
OCTOBER 31, 2016**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
OCTOBER 31, 2016 AND 2015**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2017 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2017 are the same as they were for year ending June 30, 2016.

For Periods Beginning July 1, 2015 and 2016 through October 31, 2015 and 2016

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 16,425,752	\$ 17,217,945	\$ 792,193	4.82%
\$2 - \$5 Million	\$ 31,416,097	\$ 27,523,605	\$ (3,892,492)	(12.39)%
\$5 - \$8 Million	\$ 46,823,233	\$ 50,454,875	\$ 3,631,642	7.76%
\$8 - \$10 Million	\$ 26,371,601	\$ 25,839,534	\$ (532,067)	(2.02)%
\$10 - \$13+ Million	\$ 160,650,197	\$ 162,666,400	\$ 2,016,203	1.26%
Total	<u>\$ 281,686,880</u>	<u>\$ 283,702,359</u>	<u>\$ 2,015,479</u>	<u>0.72%</u>

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 156,064	\$ 158,045	\$ 1,981	1.27%
\$2 - \$5 Million	\$ 1,208,322	\$ 1,230,472	\$ 22,150	1.83%
\$5 - \$8 Million	\$ 3,224,091	\$ 3,100,939	\$ (123,152)	(3.82)%
\$8 - \$10 Million	\$ 1,360,876	\$ 1,302,348	\$ (58,528)	(4.30)%
\$10 - \$13+ Million	\$ 21,560,889	\$ 22,006,156	\$ 445,267	2.07%
Total	<u>\$ 27,510,242</u>	<u>\$ 27,797,960</u>	<u>\$ 287,718</u>	<u>1.05%</u>

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	12	12	0
\$2 - \$5 Million	8	7	(1)
\$5 - \$8 Million	7	8	1
\$8 - \$10 Million	3	3	0
\$10 - \$13+ Million	5	5	0
Total	<u>35</u>	<u>35</u>	<u>0</u>

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
FOUR MONTHS ENDED OCTOBER 31, 2016 AND 2015
(UNAUDITED)**

	FY 2017			FY 2016		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
REVENUES:						
Gaming Taxes	\$ 0	\$ 27,797,960	\$ 27,797,960	\$ 0	\$ 27,510,257	\$ 27,510,257
License and Application Fees	0	225,844	225,844	0	232,607	232,607
Background Investigations	0	169,451	169,451	0	95,632	95,632
Fines	0	4,890	4,890	0	257,247	257,247
Interest Income	10,408	175,825	186,233	9,730	237,796	247,526
Other Revenue	0	888	888	0	65	65
TOTAL REVENUES	10,408	28,374,858	28,385,266	9,730	28,333,604	28,343,334
EXPENDITURES:						
Salaries and Benefits	0	2,610,495	2,610,495	0	2,589,771	2,589,771
Annual and Sick Leave Payouts	0	825	825	0	13,913	13,913
Professional Services	0	40,472	40,472	0	37,314	37,314
Travel	0	29,191	29,191	0	18,557	18,557
Automobiles	0	53,362	53,362	0	58,682	58,682
Printing	0	11,259	11,259	0	7,618	7,618
Police Supplies	0	13,078	13,078	0	3,346	3,346
Computer Services & Name Searches	0	23,614	23,614	0	27,724	27,724
Materials, Supplies, and Services	0	76,149	76,149	0	101,398	101,398
Postage	0	1,901	1,901	0	2,855	2,855
Telephone	0	16,123	16,123	0	17,537	17,537
Utilities	0	7,232	7,232	0	6,347	6,347
Other Operating Expenditures	0	17,237	17,237	0	13,405	13,405
Leased Space	0	102,926	102,926	0	100,866	100,866
Capital Outlay	0	0	0	0	131,325	131,325
EXPENDITURES - SUBTOTAL	0	3,003,864	3,003,864	0	3,130,658	3,130,658
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	288,973	288,973	0	306,548	306,548
Division of Fire Prevention and Control	0	52,982	52,982	0	70,304	70,304
Colorado State Patrol	0	1,014,957	1,014,957	0	937,710	937,710
State Auditors	0	16,320	16,320	0	15,040	15,040
Indirect Costs - Department of Revenue	0	316,017	316,017	0	217,139	217,139
Colorado Department of Local Affairs	0	49,240	49,240	0	55,130	55,130
Colorado Department of Law	0	65,451	65,451	0	71,209	71,209
OIT Purchased Services	0	147,808	147,808	0	136,705	136,705
TOTAL STATE AGENCY SERVICES	0	1,951,748	1,951,748	0	1,809,785	1,809,785
Background Expenditures	0	62,584	62,584	0	16,603	16,603
TOTAL EXPENDITURES	0	5,018,196	5,018,196	0	4,957,046	4,957,046
Excess of Revenues Over Expenditures	10,408	23,356,662	23,367,070	9,730	23,376,558	23,386,288
FY16 & FY15 Extended Gaming Distr.	(12,557,487)	0	(12,557,487)	(9,875,492)	0	(9,875,492)
FUND BALANCE AT JULY 1, 2016 & 2015	12,557,487	2,409,657	14,967,144	9,875,492	2,573,759	12,449,251
TOTAL FUND BAL. OCTOBER 31, 2016 & 2015	\$ 10,408	\$ 25,766,319	\$ 25,776,727	\$ 9,730	\$ 25,950,317	\$ 25,960,047

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOUR MONTHS ENDED OCTOBER 31, 2016
(UNAUDITED)**

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 116,843,846	\$ 0	\$ 116,843,846	\$ 27,797,960	\$ (89,045,886)	23.79%
License and Application Fees	639,213	0	639,213	225,844	(413,369)	35.33%
Background Investigations	253,768	0	253,768	169,451	(84,317)	66.77%
Fines and Fees	0	0	0	4,890	4,890	100.00%
Interest Revenue	419,107	0	419,107	175,825	(243,282)	41.95%
Other Revenue	0	0	0	888	888	100.00%
TOTAL REVENUES	118,155,934	0	118,155,934	28,374,858	(89,781,076)	24.01%
EXPENDITURES:						
Personal Services	8,413,920	0	8,413,920	2,643,965	(5,769,955)	31.42%
Operating Expenditures	587,134	0	587,134	144,277	(442,857)	24.57%
Workers Compensation	72,442	0	72,442	24,147	(48,295)	33.33%
Risk Management	22,522	0	22,522	7,507	(15,015)	33.33%
Licensure Activities	181,497	0	181,497	27,114	(154,383)	14.94%
Leased Space	308,777	0	308,777	102,926	(205,851)	33.33%
Vehicle Lease Payments - Fixed	76,175	0	76,175	24,045	(52,130)	31.57%
Vehicle Lease Payments - Variable	90,704	0	90,704	29,289	(61,415)	32.29%
Utilities	25,465	0	25,465	7,232	(18,233)	28.40%
CORE Operations	29,047	0	29,047	9,682	(19,365)	33.33%
Payments to Office of Information Technology	443,438	0	443,438	147,808	(295,630)	33.33%
Legal Services	181,916	0	181,916	65,451	(116,465)	35.98%
Indirect Costs - Department of Revenue	948,052	0	948,052	316,017	(632,035)	33.33%
State Agency Services	4,821,664	0	4,821,664	1,406,152	(3,415,512)	29.16%
Division Expenditures	16,202,753	0	16,202,753	4,955,612	(11,247,141)	30.58%
Background Expenditures	263,964	0	263,964	62,584	(201,380)	23.71%
TOTAL EXPENDITURES	16,466,717	0	16,466,717	5,018,196	(11,448,521)	30.47%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 101,689,217	N/A	\$ 101,689,217	\$ 23,356,662	\$ (78,332,555)	22.97%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through October 31, 2016 is 33.3%.

** Represents original information given to the Commission in April and May of 2016