



**STATEMENT OF GAMING REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE THREE (3) MONTHS ENDED  
SEPTEMBER 30, 2016**

**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
SEPTEMBER 30, 2016 AND 2015**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2017 are:**

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2017 are the same as they were for year ending June 30, 2016.

**For Periods Beginning July 1, 2015 and 2016 through September 30, 2015 and 2016**

<b>AGP Comparison</b>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 14,332,543	\$ 14,815,109	\$ 482,566	3.37%
\$2 - \$5 Million	\$ 45,836,534	\$ 40,922,626	\$ (4,913,908)	(10.72)%
\$5 - \$10 Million	\$ 40,725,162	\$ 44,328,230	\$ 3,603,068	8.85%
\$10 - \$13+ Million	\$ 111,728,555	\$ 115,019,384	\$ 3,290,829	2.95%
Total	<u>\$ 212,622,794</u>	<u>\$ 215,085,349</u>	<u>\$ 2,462,555</u>	<u>1.16%</u>

<b>Tax Comparison</b>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 145,831	\$ 147,038	\$ 1,207	0.83%
\$2 - \$5 Million	\$ 1,036,731	\$ 1,038,453	\$ 1,722	0.17%
\$5 - \$10 Million	\$ 2,950,284	\$ 2,808,460	\$ (141,824)	(4.81)%
\$10 - \$13+ Million	\$ 13,865,711	\$ 14,523,877	\$ 658,166	4.75%
Total	<u>\$ 17,998,557</u>	<u>\$ 18,517,828</u>	<u>\$ 519,271</u>	<u>2.89%</u>

<b>Open Casinos Comparison</b>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	13	13	0
\$2 - \$5 Million	12	11	(1)
\$5 - \$10 Million	6	7	1
\$10 - \$13+ Million	4	4	0
Total	<u>35</u>	<u>35</u>	<u>0</u>

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
THREE MONTHS ENDED SEPTEMBER 30, 2016 AND 2015  
(UNAUDITED)**

	FY 2017			FY 2016		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL GAMING FUNDS
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 18,517,828	\$ 18,517,828	\$ 0	\$ 17,998,572	\$ 17,998,572
License and Application Fees	0	173,290	173,290	0	162,687	162,687
Background Investigations	0	73,646	73,646	0	64,629	64,629
Fines	0	1,810	1,810	0	257,052	257,052
Interest Income	10,281	163,108	173,389	6,288	195,329	201,617
Other Revenue	0	884	884	0	18	18
<b>TOTAL REVENUES</b>	<b>10,281</b>	<b>18,930,566</b>	<b>18,940,847</b>	<b>6,288</b>	<b>18,678,287</b>	<b>18,684,575</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	1,976,696	1,976,696	0	1,946,985	1,946,985
Annual and Sick Leave Payouts	0	0	0	0	13,899	13,899
Professional Services	0	29,399	29,399	0	29,336	29,336
Travel	0	19,256	19,256	0	12,864	12,864
Automobiles	0	40,776	40,776	0	43,674	43,674
Printing	0	7,232	7,232	0	6,303	6,303
Police Supplies	0	12,995	12,995	0	3,346	3,346
Computer Services & Name Searches	0	18,435	18,435	0	20,095	20,095
Materials, Supplies, and Services	0	60,547	60,547	0	59,883	59,883
Postage	0	1,472	1,472	0	2,197	2,197
Telephone	0	12,135	12,135	0	13,736	13,736
Utilities	0	5,667	5,667	0	4,849	4,849
Other Operating Expenditures	0	12,935	12,935	0	10,006	10,006
Leased Space	0	77,194	77,194	0	75,650	75,650
Capital Outlay	0	0	0	0	98,494	98,494
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>2,274,739</b>	<b>2,274,739</b>	<b>0</b>	<b>2,341,317</b>	<b>2,341,317</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigations	0	219,168	219,168	0	229,911	229,911
Division of Fire Prevention and Control	0	37,482	37,482	0	52,728	52,728
Colorado State Patrol	0	768,593	768,593	0	753,021	753,021
State Auditors	0	14,600	14,600	0	15,040	15,040
Indirect Costs - Department of Revenue	0	237,013	237,013	0	162,854	162,854
Colorado Department of Local Affairs	0	35,795	35,795	0	41,347	41,347
Colorado Department of Law	0	49,311	49,311	0	53,428	53,428
OIT Purchased Services	0	110,856	110,856	0	102,529	102,529
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>1,472,818</b>	<b>1,472,818</b>	<b>0</b>	<b>1,410,858</b>	<b>1,410,858</b>
Background Expenditures	0	26,981	26,981	0	11,282	11,282
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>3,774,538</b>	<b>3,774,538</b>	<b>0</b>	<b>3,763,457</b>	<b>3,763,457</b>
<b>Excess of Revenues Over Expenditures</b>	<b>10,281</b>	<b>15,156,028</b>	<b>15,166,309</b>	<b>6,288</b>	<b>14,914,830</b>	<b>14,921,118</b>
FY16 & FY15 Extended Gaming Distr.	(12,557,487)	0	(12,557,487)	(9,875,492)	0	(9,875,492)
<b>FUND BALANCE AT JULY 1, 2016 &amp; 2015</b>	<b>12,557,487</b>	<b>2,409,657</b>	<b>14,967,144</b>	<b>9,875,492</b>	<b>2,573,759</b>	<b>12,449,251</b>
<b>TOTAL FUND BAL. SEPTEMBER 30, 2016 &amp; 2015</b>	<b>\$ 10,281</b>	<b>\$ 17,565,685</b>	<b>\$ 17,575,966</b>	<b>\$ 6,288</b>	<b>\$ 17,488,589</b>	<b>\$ 17,494,877</b>

**COLORADO DIVISION OF GAMING  
STATEMENT OF BUDGET TO ACTUAL  
THREE MONTHS ENDED SEPTEMBER 30, 2016  
(UNAUDITED)**

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
<b>REVENUES:</b>						
Gaming Taxes	\$ 116,843,846	\$ 0	\$ 116,843,846	\$ 18,517,828	\$ (98,326,018)	15.85%
License and Application Fees	639,213	0	639,213	173,290	(465,923)	27.11%
Background Investigations	253,768	0	253,768	73,646	(180,122)	29.02%
Fines and Fees	0	0	0	1,810	1,810	100.00%
Interest Revenue	419,107	0	419,107	163,108	(255,999)	38.92%
Other Revenue	0	0	0	884	884	100.00%
<b>TOTAL REVENUES</b>	<b>118,155,934</b>	<b>0</b>	<b>118,155,934</b>	<b>18,930,566</b>	<b>(99,225,368)</b>	<b>16.02%</b>
<b>EXPENDITURES:</b>						
Personal Services	8,413,920	0	8,413,920	2,002,584	(6,411,336)	23.80%
Operating Expenditures	587,134	0	587,134	110,733	(476,401)	18.86%
Workers Compensation	72,442	0	72,442	18,111	(54,331)	25.00%
Risk Management	22,522	0	22,522	5,631	(16,891)	25.00%
Licensure Activities	181,497	0	181,497	21,409	(160,088)	11.80%
Leased Space	308,777	0	308,777	77,194	(231,583)	25.00%
Vehicle Lease Payments - Fixed	76,175	0	76,175	18,036	(58,139)	23.68%
Vehicle Lease Payments - Variable	90,704	0	90,704	22,712	(67,992)	25.04%
Utilities	25,465	0	25,465	5,667	(19,798)	22.25%
CORE Operations	29,047	0	29,047	7,262	(21,785)	25.00%
Payments to Office of Information Technology	443,438	0	443,438	110,856	(332,582)	25.00%
Legal Services	181,916	0	181,916	49,311	(132,605)	27.11%
Indirect Costs - Department of Revenue	948,052	0	948,052	237,013	(711,039)	25.00%
State Agency Services	4,821,664	0	4,821,664	1,061,038	(3,760,626)	22.01%
<b>Division Expenditures</b>	<b>16,202,753</b>	<b>0</b>	<b>16,202,753</b>	<b>3,747,557</b>	<b>(12,455,196)</b>	<b>23.13%</b>
<b>Background Expenditures</b>	<b>263,964</b>	<b>0</b>	<b>263,964</b>	<b>26,981</b>	<b>(236,983)</b>	<b>10.22%</b>
<b>TOTAL EXPENDITURES</b>	<b>16,466,717</b>	<b>0</b>	<b>16,466,717</b>	<b>3,774,538</b>	<b>(12,692,179)</b>	<b>22.92%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 101,689,217</b>	<b>N/A</b>	<b>\$ 101,689,217</b>	<b>\$ 15,156,028</b>	<b>\$ (86,533,189)</b>	<b>14.90%</b>

\* Amount includes Long Bill items and Supplemental Appropriations.  
The percent of the fiscal year elapsed through September 30, 2016 is 25.0%.

\*\* Represents original information given to the Commission in April and May of 2016