



**STATEMENT OF GAMING REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE SIX (6) MONTHS ENDED  
DECEMBER 31, 2015**

**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
DECEMBER 31, 2015 AND 2014**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2016 are:**

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2016 are the same as they were for year ending June 30, 2015.

**For Periods Beginning July 1, 2014 and 2015 through December 31, 2014 and 2015**

<b><u>AGP Comparison</u></b>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 9,943,100	\$ 6,418,431	\$ (3,524,669)	(35.45)%
\$2 - \$5 Million	\$ 29,185,047	\$ 23,963,340	\$ (5,221,707)	(17.89)%
\$5 - \$8 Million	\$ 38,404,953	\$ 37,387,922	\$ (1,017,031)	(2.65)%
\$8 - \$10 Million	\$ 26,037,125	\$ 43,722,165	\$ 17,685,040	67.92%
\$10 - \$13 Million	\$ 56,335,519	\$ 59,301,834	\$ 2,966,315	5.27%
\$13+ Million	\$ 217,536,772	\$ 230,517,168	\$ 12,980,396	5.97%
Total	<u>\$ 377,442,516</u>	<u>\$ 401,310,860</u>	<u>\$ 23,868,344</u>	<u>6.32%</u>

<b><u>Tax Comparison</u></b>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 164,858	\$ 166,046	\$ 1,188	0.72%
\$2 - \$5 Million	\$ 1,363,701	\$ 1,379,267	\$ 15,566	1.14%
\$5 - \$8 Million	\$ 4,266,446	\$ 4,714,913	\$ 448,467	10.51%
\$8 - \$10 Million	\$ 2,424,084	\$ 2,609,438	\$ 185,354	7.65%
\$10 - \$13 Million	\$ 3,413,683	\$ 3,888,293	\$ 474,610	13.90%
\$13+ Million	\$ 30,507,354	\$ 33,103,434	\$ 2,596,080	8.51%
Total	<u>\$ 42,140,126</u>	<u>\$ 45,861,391</u>	<u>\$ 3,721,265</u>	<u>8.83%</u>

<b><u>Open Casinos Comparison</u></b>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	8	5	(3)
\$2 - \$5 Million	9	9	0
\$5 - \$8 Million	6	6	0
\$8 - \$10 Million	3	5	2
\$10 - \$13 Million	5	5	0
\$13+ Million	5	5	0
Total	<u>36</u>	<u>35</u>	<u>(1)</u>

**COLORADO DIVISION OF GAMING  
COMBINED BALANCE SHEETS  
DECEMBER 31, 2015 AND 2014  
(UNAUDITED)**

	FY 2016			FY 2015		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
<b>ASSETS:</b>						
Cash	\$ 9,979	\$ 33,998,084	\$ 34,008,063	\$ 16,727	\$ 31,798,361	\$ 31,815,088
Accounts Receivable						
Gaming Taxes	0	9,923,343	9,923,343	0	8,837,344	8,837,344
Accounts Receivable Other Agencies	0	2,000	2,000	0	2,822	2,822
Fines Receivable	0	217	217	0	807	807
Miscellaneous	0	1,777	1,777	0	423	423
Net Accounts Receivable	0	9,927,337	9,927,337	0	8,841,396	8,841,396
Prepaid Expenses	0	98,881	98,881	0	95,846	95,846
Total Current Assets	9,979	44,024,302	44,034,281	16,727	40,735,603	40,752,330
<b>TOTAL ASSETS</b>	<b>\$ 9,979</b>	<b>\$ 44,024,302</b>	<b>\$ 44,034,281</b>	<b>\$ 16,727</b>	<b>\$ 40,735,603</b>	<b>\$ 40,752,330</b>
<b>LIABILITIES AND FUND BALANCE:</b>						
Accounts Payable	\$ 0	\$ 220,357	\$ 220,357	\$ 0	\$ 16,398	\$ 16,398
Wages & Salaries Payable	0	11,747	11,747	0	8,153	8,153
Due to Other State Agencies	0	1,062,823	1,062,823	0	1,997,598	1,997,598
Background and Other Deposits	0	283,697	283,697	0	288,772	288,772
Unearned Revenue	0	282,434	282,434	0	248,980	248,980
Total Liabilities	0	1,861,058	1,861,058	0	2,559,901	2,559,901
<b>FUND BALANCE:</b>						
Restricted	0	19,745,302	19,745,302	0	17,872,026	17,872,026
Committed	0	19,745,302	19,745,302	0	17,872,025	17,872,025
Restricted for:						
Required Reserve	0	2,573,759	2,573,759	0	2,335,805	2,335,805
Extended Gaming Recipients	9,979	0	9,979	16,727	0	16,727
Nonspendable:						
Prepays	0	98,881	98,881	0	95,846	95,846
Total Fund Balance	9,979	42,163,244	42,173,223	16,727	38,175,702	38,192,429
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 9,979</b>	<b>\$ 44,024,302</b>	<b>\$ 44,034,281</b>	<b>\$ 16,727</b>	<b>\$ 40,735,603</b>	<b>\$ 40,752,330</b>

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
DECEMBER 31, 2015 AND 2014  
(UNAUDITED)**

	FY 2016 YTD			FY 2015 YTD		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 45,862,211	\$ 45,862,211	\$ 0	\$ 42,159,867	\$ 42,159,867
License and Application Fees	0	326,204	326,204	0	269,436	269,436
Background Investigations	0	136,853	136,853	0	88,567	88,567
Fines	0	257,637	257,637	0	22,325	22,325
Interest Income	9,979	286,124	296,103	16,727	213,292	230,019
Other Revenue	0	250	250	0	528	528
<b>TOTAL REVENUES</b>	<b>9,979</b>	<b>46,869,279</b>	<b>46,879,258</b>	<b>16,727</b>	<b>42,754,015</b>	<b>42,770,742</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	3,860,462	3,860,462	0	3,695,179	3,695,179
Annual and Sick Leave Payouts	0	20,934	20,934	0	20,316	20,316
Professional Services	0	53,684	53,684	0	50,521	50,521
Travel	0	22,909	22,909	0	25,553	25,553
Automobiles	0	87,985	87,985	0	91,977	91,977
Printing	0	11,146	11,146	0	11,216	11,216
Police Supplies	0	5,914	5,914	0	9,889	9,889
Computer Services & Name Searches	0	38,282	38,282	0	35,909	35,909
Materials, Supplies, and Services	0	145,312	145,312	0	114,375	114,375
Postage	0	3,906	3,906	0	4,100	4,100
Telephone	0	26,239	26,239	0	22,452	22,452
Utilities	0	10,981	10,981	0	12,946	12,946
Other Operating Expenditures	0	20,877	20,877	0	22,598	22,598
Leased Space	0	151,299	151,299	0	148,291	148,291
Capital Outlay	0	180,572	180,572	0	8,567	8,567
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>4,640,502</b>	<b>4,640,502</b>	<b>0</b>	<b>4,273,889</b>	<b>4,273,889</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigations	0	459,822	459,822	0	401,378	401,378
Division of Fire Prevention and Control	0	31,166	31,166	0	96,000	96,000
Colorado State Patrol	0	1,389,935	1,389,935	0	1,440,000	1,440,000
State Auditors	0	18,800	18,800	0	19,275	19,275
Indirect Costs - Department of Revenue	0	325,709	325,709	0	275,638	275,638
Colorado Department of Local Affairs	0	82,695	82,695	0	82,895	82,895
Colorado Department of Law	0	101,981	101,981	0	98,673	98,673
OIT Purchased Services	0	205,058	205,058	0	213,840	213,840
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>2,615,166</b>	<b>2,615,166</b>	<b>0</b>	<b>2,627,699</b>	<b>2,627,699</b>
Background Expenditures	0	24,126	24,126	0	12,530	12,530
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>7,279,794</b>	<b>7,279,794</b>	<b>0</b>	<b>6,914,118</b>	<b>6,914,118</b>
<b>Excess of Revenues Over Expenditures</b>	<b>9,979</b>	<b>39,589,485</b>	<b>39,599,464</b>	<b>16,727</b>	<b>35,839,897</b>	<b>35,856,624</b>
FY15 & FY14 Extended Gaming Distr.	(9,875,492)	0	(9,875,492)	(8,379,002)	0	(8,379,002)
<b>FUND BALANCE AT JULY 1, 2015 &amp; 2014</b>	<b>9,875,492</b>	<b>2,573,759</b>	<b>12,449,251</b>	<b>8,379,002</b>	<b>2,335,805</b>	<b>10,714,807</b>
<b>TOTAL FUND BAL. DECEMBER 31, 2015 &amp; 2014</b>	<b>\$ 9,979</b>	<b>\$ 42,163,244</b>	<b>\$ 42,173,223</b>	<b>\$ 16,727</b>	<b>\$ 38,175,702</b>	<b>\$ 38,192,429</b>

**COLORADO DIVISION OF GAMING  
STATEMENT OF BUDGET TO ACTUAL  
FOR THE YEAR-TO-DATE ENDED DECEMBER 31, 2015  
(UNAUDITED)**

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	VARIANCE WITH BUDGET POSITIVE (NEGATIVE)	% EARNED % EXPENDED
<b>REVENUES:</b>						
Gaming Taxes	\$ 105,734,932	\$ 0	\$ 105,734,932	\$ 45,862,211	\$ (59,872,721)	43.37%
License and Application Fees	548,505	0	548,505	326,204	(222,301)	59.47%
Background Investigations	253,768	0	253,768	136,853	(116,915)	53.93%
Fines and Fees	0	0	0	257,637	257,637	100.00%
Interest Revenue	419,107	0	419,107	286,124	(132,983)	68.27%
Other Revenue	0	0	0	250	250	100.00%
<b>TOTAL REVENUES</b>	<b>106,956,312</b>	<b>0</b>	<b>106,956,312</b>	<b>46,869,279</b>	<b>(60,087,033)</b>	<b>43.82%</b>
<b>EXPENDITURES:</b>						
Personal Services	8,336,576	0	8,336,576	4,100,897	4,235,679	49.19%
Operating Expenditures	587,134	0	587,134	208,976	378,158	35.59%
Workers Compensation	67,110	0	67,110	33,555	33,555	50.00%
Risk Management	18,793	0	18,793	9,397	9,396	50.00%
Licensure Activities	181,497	0	181,497	46,638	134,859	25.70%
Leased Space	302,599	0	302,599	151,299	151,300	50.00%
Vehicle Lease Payments - Fixed	68,741	0	68,741	31,734	37,007	46.16%
Vehicle Lease Payments - Variable	90,704	0	90,704	56,251	34,453	62.02%
Utilities	25,465	0	25,465	10,981	14,484	43.12%
CORE Maintenance	19,148	0	19,148	9,574	9,574	50.00%
Payments to Office of Information Technology	410,116	0	410,116	205,058	205,058	50.00%
Legal Services	187,360	0	187,360	101,981	85,379	54.43%
Indirect Costs - Department of Revenue	651,418	0	651,418	325,709	325,709	50.00%
State Agency Services	4,497,011	0	4,497,011	1,963,618	2,533,393	43.66%
<b>Division Expenditures</b>	<b>15,443,672</b>	<b>0</b>	<b>15,443,672</b>	<b>7,255,668</b>	<b>8,188,004</b>	<b>46.98%</b>
<b>Background Expenditures</b>	<b>263,964</b>	<b>0</b>	<b>263,964</b>	<b>24,126</b>	<b>239,838</b>	<b>9.14%</b>
<b>TOTAL EXPENDITURES</b>	<b>15,707,636</b>	<b>0</b>	<b>15,707,636</b>	<b>7,279,794</b>	<b>8,427,842</b>	<b>46.35%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 91,248,676</b>	<b>N/A</b>	<b>\$ 91,248,676</b>	<b>\$ 39,589,485</b>	<b>\$ (51,659,191)</b>	<b>43.39%</b>

\* Amount includes Long Bill items and Supplemental Appropriations.  
The percent of the fiscal year elapsed through December 31, 2015 is 50.0%.

\*\* Represents original information given to the Commission in April and May of 2015