



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE FIVE (5) MONTHS ENDED
NOVEMBER 30, 2015**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
NOVEMBER 30, 2015 AND 2014**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2016 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2016 are the same as they were for year ending June 30, 2015.

For Periods Beginning July 1, 2014 and 2015 through November 30, 2014 and 2015

<u>AGP Comparison</u>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 10,274,900	\$ 11,107,380	\$ 832,480	8.10%
\$2 - \$5 Million	\$ 32,670,953	\$ 29,139,393	\$ (3,531,560)	(10.81)%
\$5 - \$8 Million	\$ 45,317,730	\$ 54,446,943	\$ 9,129,213	20.14%
\$8 - \$10 Million	\$ 37,671,207	\$ 18,769,230	\$ (18,901,977)	(50.18)%
\$10 - \$13 Million	\$ 10,508,867	\$ 31,433,393	\$ 20,924,526	199.11%
\$13+ Million	\$ 184,074,143	\$ 193,893,567	\$ 9,819,424	5.33%
Total	<u>\$ 320,517,800</u>	<u>\$ 338,789,906</u>	<u>\$ 18,272,106</u>	<u>5.70%</u>

<u>Tax Comparison</u>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 160,687	\$ 162,769	\$ 2,082	1.30%
\$2 - \$5 Million	\$ 1,273,419	\$ 1,302,788	\$ 29,369	2.31%
\$5 - \$8 Million	\$ 3,628,596	\$ 4,000,225	\$ 371,629	10.24%
\$8 - \$10 Million	\$ 1,943,833	\$ 2,064,615	\$ 120,782	6.21%
\$10 - \$13 Million	\$ 2,481,419	\$ 2,629,343	\$ 147,924	5.96%
\$13+ Million	\$ 23,814,828	\$ 25,778,713	\$ 1,963,885	8.25%
Total	<u>\$ 33,302,782</u>	<u>\$ 35,938,453</u>	<u>\$ 2,635,671</u>	<u>7.91%</u>

<u>Open Casinos Comparison</u>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	9	8	(1)
\$2 - \$5 Million	10	9	(1)
\$5 - \$8 Million	7	8	1
\$8 - \$10 Million	4	2	(2)
\$10 - \$13 Million	1	3	2
\$13+ Million	5	5	0
Total	<u>36</u>	<u>35</u>	<u>(1)</u>

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
NOVEMBER 30, 2015 AND 2014
(UNAUDITED)**

	FY 2016 YTD			FY 2015 YTD		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 35,938,468	\$ 35,938,468	\$ 0	\$ 33,322,514	\$ 33,322,514
License and Application Fees	0	266,411	266,411	0	216,869	216,869
Background Investigations	0	115,452	115,452	0	66,850	66,850
Fines	0	257,312	257,312	0	22,000	22,000
Interest Income	9,970	257,308	267,278	16,732	185,827	202,559
Other Revenue	0	66	66	0	528	528
TOTAL REVENUES	9,970	36,835,017	36,844,987	16,732	33,814,588	33,831,320
EXPENDITURES:						
Salaries and Benefits	0	3,223,451	3,223,451	0	3,078,981	3,078,981
Annual and Sick Leave Payouts	0	20,934	20,934	0	20,316	20,316
Professional Services	0	46,900	46,900	0	48,237	48,237
Travel	0	20,673	20,673	0	24,482	24,482
Automobiles	0	73,699	73,699	0	76,870	76,870
Printing	0	8,761	8,761	0	9,336	9,336
Police Supplies	0	4,383	4,383	0	9,657	9,657
Computer Services & Name Searches	0	33,034	33,034	0	31,262	31,262
Materials, Supplies, and Services	0	128,927	128,927	0	98,394	98,394
Postage	0	3,369	3,369	0	3,158	3,158
Telephone	0	22,452	22,452	0	19,528	19,528
Utilities	0	8,514	8,514	0	10,123	10,123
Other Operating Expenditures	0	188,302	188,302	0	196,886	196,886
Leased Space	0	126,083	126,083	0	123,576	123,576
Capital Outlay	0	164,156	164,156	0	8,567	8,567
EXPENDITURES - SUBTOTAL	0	4,073,638	4,073,638	0	3,759,373	3,759,373
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	383,185	383,185	0	380,000	380,000
Division of Fire Prevention and Control	0	87,880	87,880	0	80,000	80,000
Colorado State Patrol	0	1,188,717	1,188,717	0	1,200,000	1,200,000
State Auditors	0	15,040	15,040	0	19,275	19,275
Indirect Costs - Department of Revenue	0	271,424	271,424	0	308,360	308,360
Colorado Department of Local Affairs	0	68,912	68,912	0	69,079	69,079
Colorado Department of Law	0	85,592	85,592	0	80,693	80,693
TOTAL STATE AGENCY SERVICES	0	2,100,750	2,100,750	0	2,137,407	2,137,407
Background Expenditures	0	19,712	19,712	0	9,808	9,808
TOTAL EXPENDITURES	0	6,194,100	6,194,100	0	5,906,588	5,906,588
Excess of Revenues Over Expenditures	9,970	30,640,917	30,650,887	16,732	27,908,000	27,924,732
FY15 & FY14 Extended Gaming Distr.	(9,875,492)	0	(9,875,492)	(8,379,002)	0	(8,379,002)
FUND BALANCE AT JULY 1, 2015 & 2014	9,875,492	2,573,759	12,449,251	8,379,002	2,335,805	10,714,807
TOTAL FUND BAL. NOVEMBER 30, 2015 & 2014	\$ 9,970	\$ 33,214,676	\$ 33,224,646	\$ 16,732	\$ 30,243,805	\$ 30,260,537

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED NOVEMBER 30, 2015
(UNAUDITED)**

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	VARIANCE WITH BUDGET POSITIVE (NEGATIVE)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 105,734,932	\$ 0	\$ 105,734,932	\$ 35,938,468	\$ (69,796,464)	33.99%
License and Application Fees	548,505	0	548,505	266,411	(282,094)	48.57%
Background Investigations	253,768	0	253,768	115,452	(138,316)	45.50%
Fines and Fees	0	0	0	257,312	257,312	100.00%
Interest Revenue	419,107	0	419,107	257,308	(161,799)	61.39%
Other Revenue	0	0	0	66	66	100.00%
TOTAL REVENUES	106,956,312	0	106,956,312	36,835,017	(70,121,295)	34.44%
EXPENDITURES:						
Personal Services	8,336,576	0	8,336,576	3,442,518	4,894,058	41.29%
Operating Expenditures	587,134	0	587,134	182,207	404,927	31.03%
Workers Compensation	67,110	0	67,110	27,963	39,147	41.67%
Risk Management	18,793	0	18,793	7,830	10,963	41.66%
Licensure Activities	181,497	0	181,497	41,004	140,493	22.59%
Leased Space	302,599	0	302,599	126,083	176,516	41.67%
Vehicle Lease Payments - Fixed	68,741	0	68,741	26,445	42,296	38.47%
Vehicle Lease Payments - Variable	90,704	0	90,704	47,254	43,450	52.10%
Utilities	25,465	0	25,465	8,514	16,951	33.43%
CORE Maintenance	19,148	0	19,148	7,978	11,170	41.66%
Payments to Office of Information Technology	410,116	0	410,116	170,882	239,234	41.67%
Legal Services	187,360	0	187,360	85,592	101,768	45.68%
Indirect Costs - Department of Revenue	651,418	0	651,418	271,424	379,994	41.67%
State Agency Services	4,497,011	0	4,497,011	1,728,694	2,768,317	38.44%
Division Expenditures	15,443,672	0	15,443,672	6,174,388	9,269,284	39.98%
Background Expenditures	263,964	0	263,964	19,712	244,252	7.47%
TOTAL EXPENDITURES	15,707,636	0	15,707,636	6,194,100	9,513,536	39.43%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 91,248,676	N/A	\$ 91,248,676	\$ 30,640,917	\$ (60,607,759)	33.58%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through November 30, 2015 is 41.7%.

** Represents original information given to the Commission in April and May of 2015