



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE THREE (3) MONTHS ENDED
SEPTEMBER 30, 2015**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
SEPTEMBER 30, 2015 AND 2014**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2016 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2016 are the same as they were for year ending June 30, 2015.

For Periods Beginning July 1, 2014 and 2015 through September 30, 2014 and 2015

<u>AGP Comparison</u>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 13,331,279	\$ 14,332,543	\$ 1,001,264	7.51%
\$2 - \$5 Million	\$ 42,008,087	\$ 45,836,534	\$ 3,828,447	9.11%
\$5 - \$10 Million	\$ 38,657,525	\$ 40,725,162	\$ 2,067,637	5.35%
\$10 - \$13+ Million	\$ 104,882,430	\$ 111,728,555	\$ 6,846,125	6.53%
Total	<u>\$ 198,879,321</u>	<u>\$ 212,622,794</u>	<u>\$ 13,743,473</u>	<u>6.91%</u>

<u>Tax Comparison</u>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 143,328	\$ 145,831	\$ 2,503	1.75%
\$2 - \$5 Million	\$ 960,162	\$ 1,036,731	\$ 76,569	7.97%
\$5 - \$10 Million	\$ 2,747,949	\$ 2,950,284	\$ 202,335	7.36%
\$10 - \$13+ Million	\$ 12,496,486	\$ 13,865,711	\$ 1,369,225	10.96%
Total	<u>\$ 16,347,925</u>	<u>\$ 17,998,557</u>	<u>\$ 1,650,632</u>	<u>10.10%</u>

<u>Open Casinos Comparison</u>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	14	13	(1)
\$2 - \$5 Million	12	12	0
\$5 - \$10 Million	6	6	0
\$10 - \$13+ Million	4	4	0
Total	<u>36</u>	<u>35</u>	<u>(1)</u>

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
SEPTEMBER 30, 2015 AND 2014
(UNAUDITED)**

	FY 2016 YTD			FY 2015 YTD		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 17,998,572	\$ 17,998,572	\$ 0	\$ 16,367,633	\$ 16,367,633
License and Application Fees	0	162,687	162,687	0	135,732	135,732
Background Investigations	0	64,629	64,629	0	44,790	44,790
Fines	0	257,052	257,052	0	20,385	20,385
Interest Income	6,288	195,329	201,617	17,664	129,374	147,038
Other Revenue	0	18	18	0	528	528
TOTAL REVENUES	6,288	18,678,287	18,684,575	17,664	16,698,442	16,716,106
EXPENDITURES:						
Salaries and Benefits	0	1,946,985	1,946,985	0	1,876,366	1,876,366
Annual and Sick Leave Payouts	0	13,899	13,899	0	2,685	2,685
Professional Services	0	29,336	29,336	0	37,343	37,343
Travel	0	12,864	12,864	0	14,802	14,802
Automobiles	0	43,674	43,674	0	43,355	43,355
Printing	0	6,303	6,303	0	6,874	6,874
Police Supplies	0	3,346	3,346	0	2,624	2,624
Computer Services & Name Searches	0	20,095	20,095	0	19,994	19,994
Materials, Supplies, and Services	0	59,883	59,883	0	51,645	51,645
Postage	0	2,197	2,197	0	1,148	1,148
Telephone	0	13,736	13,736	0	12,718	12,718
Utilities	0	4,849	4,849	0	6,074	6,074
Other Operating Expenditures	0	112,535	112,535	0	118,017	118,017
Leased Space	0	75,650	75,650	0	74,146	74,146
Capital Outlay	0	98,494	98,494	0	0	0
EXPENDITURES - SUBTOTAL	0	2,443,846	2,443,846	0	2,267,791	2,267,791
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	229,911	229,911	0	228,000	228,000
Division of Fire Prevention and Control	0	52,728	52,728	0	48,000	48,000
Colorado State Patrol	0	753,021	753,021	0	720,000	720,000
State Auditors	0	15,040	15,040	0	19,275	19,275
Indirect Costs - Department of Revenue	0	162,854	162,854	0	186,074	186,074
Colorado Department of Local Affairs	0	41,347	41,347	0	41,447	41,447
Colorado Department of Law	0	53,428	53,428	0	48,445	48,445
TOTAL STATE AGENCY SERVICES	0	1,308,329	1,308,329	0	1,291,241	1,291,241
Background Expenditures	0	11,282	11,282	0	7,955	7,955
TOTAL EXPENDITURES	0	3,763,457	3,763,457	0	3,566,987	3,566,987
Excess of Revenues Over Expenditures	6,288	14,914,830	14,921,118	17,664	13,131,455	13,149,119
FY15 & FY14 Extended Gaming Distr.	(9,875,492)	0	(9,875,492)	(8,379,002)	0	(8,379,002)
FUND BALANCE AT JULY 1, 2015 & 2014	9,875,492	2,573,759	12,449,251	8,379,002	2,335,805	10,714,807
TOTAL FUND BAL. SEPTEMBER 30, 2015 & 2014	\$ 6,288	\$ 17,488,589	\$ 17,494,877	\$ 17,664	\$ 15,467,260	\$ 15,484,924