



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE TWO (2) MONTHS ENDED
AUGUST 31, 2015**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
AUGUST 31, 2015 AND 2014**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2016 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2016 are the same as they were for year ending June 30, 2015.

For Periods Beginning July 1, 2014 and 2015 through August 31, 2014 and 2015

<u>AGP Comparison</u>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 14,420,468	\$ 15,322,239	\$ 901,771	6.25%
\$2 - \$5 Million	\$ 44,598,695	\$ 46,697,423	\$ 2,098,728	4.71%
\$5 - \$13+ Million	\$ 79,097,505	\$ 82,784,696	\$ 3,687,191	4.66%
Total	<u>\$ 138,116,668</u>	<u>\$ 144,804,358</u>	<u>\$ 6,687,690</u>	<u>4.84%</u>

<u>Tax Comparison</u>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 131,051	\$ 133,306	\$ 2,255	1.72%
\$2 - \$5 Million	\$ 631,974	\$ 673,948	\$ 41,974	6.64%
\$5 - \$13+ Million	\$ 8,318,770	\$ 8,963,357	\$ 644,587	7.75%
Total	<u>\$ 9,081,795</u>	<u>\$ 9,770,611</u>	<u>\$ 688,816</u>	<u>7.58%</u>

<u>Open Casinos Comparison</u>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	17	16	(1)
\$2 - \$5 Million	14	14	0
\$5 - \$13+ Million	5	5	0
Total	<u>36</u>	<u>35</u>	<u>(1)</u>

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
AUGUST 31, 2015 AND 2014
(UNAUDITED)**

	FY 2016 YTD			FY 2015 YTD		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 9,770,616	\$ 9,770,616	\$ 0	\$ 9,101,503	\$ 9,101,503
License and Application Fees	0	113,717	113,717	0	92,321	92,321
Background Investigations	0	47,393	47,393	0	32,763	32,763
Fines	0	260	260	0	20,125	20,125
Interest Income	1,822	158,550	160,372	14,210	115,996	130,206
Other Revenue	0	15	15	0	378	378
TOTAL REVENUES	1,822	10,090,551	10,092,373	14,210	9,363,086	9,377,296
EXPENDITURES:						
Salaries and Benefits	0	1,306,500	1,306,500	0	1,235,607	1,235,607
Annual and Sick Leave Payouts	0	12,296	12,296	0	0	0
Professional Services	0	20,834	20,834	0	15,683	15,683
Travel	0	6,871	6,871	0	5,177	5,177
Automobiles	0	28,791	28,791	0	26,869	26,869
Printing	0	4,858	4,858	0	2,640	2,640
Police Supplies	0	3,088	3,088	0	640	640
Computer Services & Name Searches	0	14,100	14,100	0	12,693	12,693
Materials, Supplies, and Services	0	44,091	44,091	0	33,656	33,656
Postage	0	1,040	1,040	0	844	844
Telephone	0	9,356	9,356	0	5,134	5,134
Utilities	0	3,162	3,162	0	4,089	4,089
Other Operating Expenditures	0	75,031	75,031	0	78,663	78,663
Leased Space	0	50,433	50,433	0	49,430	49,430
Capital Outlay	0	65,663	65,663	0	0	0
EXPENDITURES - SUBTOTAL	0	1,646,114	1,646,114	0	1,471,125	1,471,125
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	153,274	153,274	0	152,000	152,000
Division of Fire Prevention and Control	0	35,152	35,152	0	32,000	32,000
Colorado State Patrol	0	502,014	502,014	0	480,000	480,000
State Auditors	0	9,400	9,400	0	19,275	19,275
Indirect Costs - Department of Revenue	0	108,570	108,570	0	124,050	124,050
Colorado Department of Local Affairs	0	27,565	27,565	0	27,632	27,632
Colorado Department of Law	0	30,339	30,339	0	37,573	37,573
TOTAL STATE AGENCY SERVICES	0	866,314	866,314	0	872,530	872,530
Background Expenditures	0	7,737	7,737	0	5,944	5,944
TOTAL EXPENDITURES	0	2,520,165	2,520,165	0	2,349,599	2,349,599
Excess of Revenues Over Expenditures	1,822	7,570,386	7,572,208	14,210	7,013,487	7,027,697
FY15 & FY14 Extended Gaming Distr.	(9,875,492)	0	(9,875,492)	(8,379,002)	0	(8,379,002)
FUND BALANCE AT JULY 1, 2015 & 2014	9,875,492	2,573,759	12,449,251	8,379,002	2,335,805	10,714,807
TOTAL FUND BAL. AUGUST 31, 2015 & 2014	\$ 1,822	\$ 10,144,145	\$ 10,145,967	\$ 14,210	\$ 9,349,292	\$ 9,363,502