



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE TWELVE (12) MONTHS ENDED
JUNE 30, 2015**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
JUNE 30, 2015 AND 2014**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2015 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2015 are the same as they were for year ending June 30, 2014.

For Periods Beginning July 1, 2013 and 2014 through June 30, 2014 and 2015

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
Charitable	\$ 1,370	\$ 770	\$ (600)	(43.80%)
\$0 - \$2 Million	\$ 7,089,350	\$ 3,844,754	\$ (3,244,596)	(45.77%)
\$2 - \$5 Million	\$ 30,617,226	\$ 35,425,318	\$ 4,808,092	15.70%
\$5 - \$8 Million	\$ 31,083,244	\$ 19,337,753	\$ (11,745,491)	(37.79%)
\$8 - \$10 Million	\$ 18,277,738	\$ 9,666,361	\$ (8,611,377)	(47.11%)
\$10 - \$13 Million	\$ 21,807,508	\$ 45,290,202	\$ 23,482,694	107.68%
\$13+ Million	\$ 631,876,618	\$ 652,746,053	\$ 20,869,435	3.30%
Total	\$ 740,753,054	\$ 766,311,211	\$ 25,558,157	3.45%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
Charitable	\$ 41	\$ 23	\$ (18)	(43.90%)
\$0 - \$2 Million	\$ 182,723	\$ 174,612	\$ (8,111)	(4.44%)
\$2 - \$5 Million	\$ 1,792,345	\$ 1,788,506	\$ (3,839)	(0.21%)
\$5 - \$8 Million	\$ 5,947,492	\$ 6,060,398	\$ 112,906	1.90%
\$8 - \$10 Million	\$ 4,210,551	\$ 4,583,300	\$ 372,749	8.85%
\$10 - \$13 Million	\$ 7,969,201	\$ 8,526,432	\$ 557,231	6.99%
\$13+ Million	\$ 84,775,324	\$ 88,949,211	\$ 4,173,887	4.92%
Total	\$ 104,877,677	\$ 110,082,482	\$ 5,204,805	4.96%

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	5	3	(2)
\$2 - \$5 Million	8	9	1
\$5 - \$8 Million	5	3	(2)
\$8 - \$10 Million	2	1	(1)
\$10 - \$13 Million	2	4	2
\$13+ Million	16	16	0
Total	38	36	(2)

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
JUNE 30, 2015 AND 2014
(UNAUDITED)**

	FY 2015			FY 2014		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
ASSETS:						
Cash	\$ 9,875,492	\$ 79,626,861	\$ 89,502,353	\$ 8,379,002	\$ 76,080,397	\$ 84,459,399
Accounts Receivable						
Gaming Taxes	0	11,616,720	11,616,720	0	11,147,333	11,147,333
Fines Receivable	0	282	282	0	1,652	1,652
Miscellaneous	0	3,607	3,607	0	7,578	7,578
Net Accounts Receivable	0	11,620,609	11,620,609	0	11,156,563	11,156,563
Prepaid Expenses	0	31,248	31,248	0	38,848	38,848
Total Current Assets	9,875,492	91,278,718	101,154,210	8,379,002	87,275,808	95,654,810
TOTAL ASSETS	\$ 9,875,492	\$ 91,278,718	\$ 101,154,210	\$ 8,379,002	\$ 87,275,808	\$ 95,654,810
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 215,226	\$ 215,226	\$ 0	\$ 88,428	\$ 88,428
Accrued Payroll Payable	0	624,398	624,398	0	570,845	570,845
Wages & Salaries Payable	0	3,534	3,534	0	61	61
Due to Other State Agencies	0	54,555,998	54,555,998	0	53,575,304	53,575,304
Due to Other Governments	0	19,215,427	19,215,427	0	18,444,881	18,444,881
Due to the State's General Fund	0	13,571,425	13,571,425	0	11,820,185	11,820,185
Background and Other Deposits	0	258,481	258,481	0	214,539	214,539
Unearned Revenue	0	260,470	260,470	0	225,760	225,760
Total Liabilities	0	88,704,959	88,704,959	0	84,940,003	84,940,003
FUND BALANCE:						
Restricted for:						
Required Reserve	0	2,542,511	2,542,511	0	2,296,957	2,296,957
Extended Gaming Recipients	9,875,492	0	9,875,492	8,379,002	0	8,379,002
Nonspendable:						
Prepays	0	31,248	31,248	0	38,848	38,848
Total Fund Balance	9,875,492	2,573,759	12,449,251	8,379,002	2,335,805	10,714,807
TOTAL LIABILITIES AND FUND BALANCE	\$ 9,875,492	\$ 91,278,718	\$ 101,154,210	\$ 8,379,002	\$ 87,275,808	\$ 95,654,810

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
JUNE 30, 2015 AND 2014
(UNAUDITED)**

	FY 2015 YTD			FY 2014 YTD		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 110,104,977	\$ 110,104,977	\$ 0	\$ 104,877,982	\$ 104,877,982
License and Application Fees	0	559,135	559,135	0	600,312	600,312
Background Investigations	0	207,886	207,886	0	196,126	196,126
Fines	0	31,155	31,155	0	6,468	6,468
Interest Income	16,862	516,942	533,804	8,224	431,065	439,289
Other Revenue	0	1,064	1,064	0	3,521	3,521
TOTAL REVENUES	16,862	111,421,159	111,438,021	8,224	106,115,474	106,123,698
OTHER FINANCING SOURCES / USES:						
Transfer from Limited Gaming Fund	9,858,630	0	9,858,630	8,370,778	0	8,370,778
TOTAL REVENUES & OTHER FIN. SOURCES	9,875,492	111,421,159	121,296,651	8,379,002	106,115,474	114,494,476
EXPENDITURES:						
Salaries and Benefits	0	7,420,875	7,420,875	0	7,229,367	7,229,367
Annual and Sick Leave Payouts	0	68,820	68,820	0	45,221	45,221
Professional Services	0	174,209	174,209	0	168,294	168,294
Travel	0	50,966	50,966	0	53,554	53,554
Automobiles	0	171,755	171,755	0	189,317	189,317
Printing	0	20,022	20,022	0	18,467	18,467
Police Supplies	0	22,119	22,119	0	11,276	11,276
Computer Services & Name Searches	0	81,292	81,292	0	114,711	114,711
Materials, Supplies, and Services	0	240,075	240,075	0	363,811	363,811
Postage	0	7,519	7,519	0	8,165	8,165
Telephone	0	44,602	44,602	0	123,234	123,234
Utilities	0	25,235	25,235	0	24,764	24,764
Other Operating Expenditures	0	473,210	473,210	0	485,184	485,184
Leased Space	0	289,366	289,366	0	283,345	283,345
Capital Outlay	0	141,920	141,920	0	0	0
EXPENDITURES - SUBTOTAL	0	9,231,985	9,231,985	0	9,118,710	9,118,710
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	752,072	752,072	0	795,159	795,159
Division of Fire Prevention and Control	0	193,276	193,276	0	189,373	189,373
Colorado State Patrol	0	2,696,126	2,696,126	0	2,731,841	2,731,841
State Auditors	0	33,498	33,498	0	32,676	32,676
Indirect Costs - Department of Revenue	0	687,852	687,852	0	665,654	665,654
Colorado Department of Local Affairs	0	165,789	165,789	0	156,633	156,633
Colorado Department of Law	0	192,586	192,586	0	164,607	164,607
TOTAL STATE AGENCY SERVICES	0	4,721,199	4,721,199	0	4,735,943	4,735,943
Background Expenditures	0	28,541	28,541	0	22,532	22,532
TOTAL EXPENDITURES	0	13,981,725	13,981,725	0	13,877,185	13,877,185
Excess of Revenues Over Expenditures	9,875,492	97,439,434	107,314,926	8,379,002	92,238,289	100,617,291
Limited Gaming Distribution	0	(87,342,850)	(87,342,850)	0	(83,840,370)	(83,840,370)
Transferred to Extended Gaming Fund	0	(9,858,630)	(9,858,630)	0	(8,370,778)	(8,370,778)
FY14 & FY13 Extended Gaming Distr.	(8,379,002)	0	(8,379,002)	(8,282,548)	0	(8,282,548)
FUND BALANCE AT JULY 1, 2014 & 2013	8,379,002	2,335,805	10,714,807	8,282,548	2,308,664	10,591,212
TOTAL FUND BAL. JUNE 30, 2015 & 2014	\$ 9,875,492	\$ 2,573,759	\$ 12,449,251	\$ 8,379,002	\$ 2,335,805	\$ 10,714,807

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED JUNE 30, 2015
(UNAUDITED)**

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	VARIANCE WITH BUDGET POSITIVE (NEGATIVE)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 101,718,182	\$ 0	\$ 101,718,182	\$ 110,104,977	\$ 8,386,795	108.25%
License and Application Fees	512,603	0	512,603	559,135	46,532	109.08%
Background Investigations	253,768	0	253,768	207,886	(45,882)	81.92%
Fines and Fees	0	0	0	31,155	31,155	100.00%
Interest Revenue	521,846	0	521,846	516,942	(4,904)	99.06%
Other Revenue	0	0	0	1,064	1,064	100.00%
TOTAL REVENUES	103,006,399	0	103,006,399	111,421,159	8,414,760	108.17%
EXPENDITURES:						
Personal Services	8,282,451	0	8,282,451	7,744,736	537,715	93.51%
Operating Expenditures	587,134	1,228	588,362	383,877	204,485	65.25%
Workers Compensation	64,679	0	64,679	64,679	0	100.00%
Risk Management	18,299	0	18,299	18,299	0	100.00%
Licensure Activities	181,497	0	181,497	113,870	67,627	62.74%
Leased Space	296,583	0	296,583	289,366	7,217	97.57%
Vehicle Lease Payments - Fixed	74,381	0	74,381	70,105	4,276	94.25%
Vehicle Lease Payments - Variable	110,716	0	110,716	101,633	9,083	91.80%
Utilities	25,465	0	25,465	25,235	230	99.10%
COFRS Upgrade & CORE Maintenance	26,004	0	26,004	26,004	0	100.00%
Payments to Office of Information Technology	427,679	0	427,679	427,679	0	100.00%
Legal Services	173,471	20,600	194,071	192,586	1,485	99.23%
Indirect Costs - Department of Revenue	744,297	(4,232)	740,065	687,852	52,213	92.94%
State Agency Services	4,318,783	0	4,318,783	3,807,263	511,520	88.16%
Division Expenditures	15,331,439	17,596	15,349,035	13,953,184	1,395,851	90.91%
Background Expenditures	263,964	0	263,964	28,541	235,423	10.81%
TOTAL EXPENDITURES	15,595,403	17,596	15,612,999	13,981,725	1,631,274	89.55%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 87,410,996	N/A	\$ 87,393,400	\$ 97,439,434	\$ 10,046,034	111.50%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through June 30, 2015 is 100.0%.

** Represents original information given to the Commission in April and May of 2014