



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE TEN (10) MONTHS ENDED
APRIL 30, 2015**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
APRIL 30, 2015 AND 2014**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2015 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2015 are the same as they were for year ending June 30, 2014.

For Periods Beginning July 1, 2013 and 2014 through April 30, 2014 and 2015

AGP Comparison				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
Charitable	\$ 1,370	\$ 770	\$ (600)	(43.80%)
\$0 - \$2 Million	\$ 5,975,584	\$ 4,843,693	\$ (1,131,891)	(18.94%)
\$2 - \$5 Million	\$ 33,982,619	\$ 31,680,215	\$ (2,302,404)	(6.78%)
\$5 - \$8 Million	\$ 31,608,077	\$ 19,521,843	\$ (12,086,234)	(38.24%)
\$8 - \$10 Million	\$ 18,060,645	\$ 26,548,207	\$ 8,487,562	46.99%
\$10 - \$13 Million	\$ 24,305,460	\$ 46,267,947	\$ 21,962,487	90.36%
\$13+ Million	\$ 498,582,804	\$ 500,667,170	\$ 2,084,366	0.42%
Total	\$ 612,516,559	\$ 629,529,845	\$ 17,013,286	2.78%

Tax Comparison				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
Charitable	\$ 41	\$ 23	\$ (18)	(43.90%)
\$0 - \$2 Million	\$ 179,939	\$ 172,109	\$ (7,830)	(4.35%)
\$2 - \$5 Million	\$ 1,659,652	\$ 1,653,604	\$ (6,048)	(0.36%)
\$5 - \$8 Million	\$ 5,454,727	\$ 5,806,966	\$ 352,239	6.46%
\$8 - \$10 Million	\$ 3,746,671	\$ 4,020,303	\$ 273,632	7.30%
\$10 - \$13 Million	\$ 7,408,874	\$ 7,242,872	\$ (166,002)	(2.24%)
\$13+ Million	\$ 63,316,561	\$ 66,333,434	\$ 3,016,873	4.76%
Total	\$ 81,766,465	\$ 85,229,311	\$ 3,462,846	4.24%

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	5	4	(1)
\$2 - \$5 Million	10	9	(1)
\$5 - \$8 Million	5	3	(2)
\$8 - \$10 Million	2	3	1
\$10 - \$13 Million	2	4	2
\$13+ Million	14	13	(1)
Total	38	36	(2)

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
APRIL 30, 2015 AND 2014
(UNAUDITED)**

	FY 2015			FY 2014		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
ASSETS:						
Cash	\$ 16,783	\$ 68,509,361	\$ 68,526,144	\$ 8,164	\$ 63,619,691	\$ 63,627,855
Accounts Receivable						
Gaming Taxes	0	11,324,116	11,324,116	0	10,772,201	10,772,201
Accounts Receivable Other Agencies	0	3,500	3,500	0	0	0
Fines Receivable	0	1,894	1,894	0	482	482
Miscellaneous	0	1,831	1,831	0	14,212	14,212
Net Accounts Receivable	0	11,331,341	11,331,341	0	10,786,895	10,786,895
Prepaid Expenses	0	67,204	67,204	0	57,017	57,017
Total Current Assets	16,783	79,907,906	79,924,689	8,164	74,463,603	74,471,767
TOTAL ASSETS	\$ 16,783	\$ 79,907,906	\$ 79,924,689	\$ 8,164	\$ 74,463,603	\$ 74,471,767
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 127,590	\$ 127,590	\$ 0	\$ 54,332	\$ 54,332
Wages & Salaries Payable	0	31,600	31,600	0	30,246	30,246
Due to Other State Agencies	0	1,994,989	1,994,989	0	439,748	439,748
Background and Other Deposits	0	246,661	246,661	0	212,039	212,039
Unearned Revenue	0	275,500	275,500	0	232,310	232,310
Total Liabilities	0	2,676,340	2,676,340	0	968,675	968,675
FUND BALANCE:						
Restricted	0	37,414,279	37,414,279	0	35,564,624	35,564,624
Committed	0	37,414,278	37,414,278	0	35,564,623	35,564,623
Restricted for:						
Required Reserve	0	2,335,805	2,335,805	0	2,308,664	2,308,664
Extended Gaming Recipients	16,783	0	16,783	8,164	0	8,164
Nonspendable:						
Prepays	0	67,204	67,204	0	57,017	57,017
Total Fund Balance	16,783	77,231,566	77,248,349	8,164	73,494,928	73,503,092
TOTAL LIABILITIES AND FUND BALANCE	\$ 16,783	\$ 79,907,906	\$ 79,924,689	\$ 8,164	\$ 74,463,603	\$ 74,471,767

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
APRIL 30, 2015 AND 2014
(UNAUDITED)**

	FY 2015 YTD			FY 2014 YTD		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 85,249,427	\$ 85,249,427	\$ 0	\$ 81,766,411	\$ 81,766,411
License and Application Fees	0	457,403	457,403	0	472,663	472,663
Background Investigations	0	181,140	181,140	0	172,024	172,024
Fines	0	30,310	30,310	0	5,103	5,103
Interest Income	16,783	384,433	401,216	8,164	316,464	324,628
Other Revenue	0	1,016	1,016	0	2,885	2,885
TOTAL REVENUES	16,783	86,303,729	86,320,512	8,164	82,735,550	82,743,714
EXPENDITURES:						
Salaries and Benefits	0	6,185,339	6,185,339	0	6,044,981	6,044,981
Annual and Sick Leave Payouts	0	63,723	63,723	0	44,094	44,094
Professional Services	0	125,704	125,704	0	139,769	139,769
Travel	0	40,895	40,895	0	44,252	44,252
Automobiles	0	145,520	145,520	0	159,128	159,128
Printing	0	16,657	16,657	0	13,876	13,876
Police Supplies	0	10,233	10,233	0	8,536	8,536
Computer Services & Name Searches	0	64,745	64,745	0	93,441	93,441
Materials, Supplies, and Services	0	203,031	203,031	0	274,905	274,905
Postage	0	6,790	6,790	0	7,137	7,137
Telephone	0	37,720	37,720	0	102,818	102,818
Utilities	0	21,976	21,976	0	21,340	21,340
Other Operating Expenditures	0	394,348	394,348	0	404,302	404,302
Leased Space	0	239,935	239,935	0	234,917	234,917
Capital Outlay	0	79,913	79,913	0	0	0
EXPENDITURES - SUBTOTAL	0	7,636,529	7,636,529	0	7,593,496	7,593,496
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	669,096	669,096	0	686,640	686,640
Division of Fire Prevention and Control	0	120,440	120,440	0	127,629	127,629
Colorado State Patrol	0	2,022,698	2,022,698	0	2,291,647	2,291,647
State Auditors	0	17,298	17,298	0	16,951	16,951
Indirect Costs - Department of Revenue	0	616,721	616,721	0	548,597	548,597
Colorado Department of Local Affairs	0	138,158	138,158	0	130,528	130,528
Colorado Department of Law	0	161,665	161,665	0	133,426	133,426
TOTAL STATE AGENCY SERVICES	0	3,746,076	3,746,076	0	3,935,418	3,935,418
Background Expenditures	0	25,363	25,363	0	20,372	20,372
TOTAL EXPENDITURES	0	11,407,968	11,407,968	0	11,549,286	11,549,286
Excess of Revenues Over Expenditures	16,783	74,895,761	74,912,544	8,164	71,186,264	71,194,428
FY14 & FY13 Extended Gaming Distr.	(8,379,002)	0	(8,379,002)	(8,282,548)	0	(8,282,548)
FUND BALANCE AT JULY 1, 2014 & 2013	8,379,002	2,335,805	10,714,807	8,282,548	2,308,664	10,591,212
TOTAL FUND BAL. APRIL 30, 2015 & 2014	\$ 16,783	\$ 77,231,566	\$ 77,248,349	\$ 8,164	\$ 73,494,928	\$ 73,503,092

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED APRIL 30, 2015
(UNAUDITED)**

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	VARIANCE WITH BUDGET POSITIVE (NEGATIVE)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 101,718,182	\$ 0	\$ 101,718,182	\$ 85,249,427	\$ (16,468,755)	83.81%
License and Application Fees	512,603	0	512,603	457,403	(55,200)	89.23%
Background Investigations	253,768	0	253,768	181,140	(72,628)	71.38%
Fines and Fees	0	0	0	30,310	30,310	100.00%
Interest Revenue	521,846	0	521,846	384,433	(137,413)	73.67%
Other Revenue	0	0	0	1,016	1,016	100.00%
TOTAL REVENUES	103,006,399	0	103,006,399	86,303,729	(16,702,670)	83.78%
EXPENDITURES:						
Personal Services	8,282,451	0	8,282,451	6,388,171	1,894,280	77.13%
Operating Expenditures	587,134	0	587,134	314,806	272,328	53.62%
Workers Compensation	64,679	0	64,679	53,899	10,780	83.33%
Risk Management	18,299	0	18,299	15,249	3,050	83.33%
Licensure Activities	181,497	0	181,497	96,219	85,278	53.01%
Leased Space	296,583	0	296,583	239,935	56,648	80.90%
Vehicle Lease Payments - Fixed	74,381	0	74,381	59,036	15,345	79.37%
Vehicle Lease Payments - Variable	110,716	0	110,716	86,467	24,249	78.10%
Utilities	25,465	0	25,465	21,976	3,489	86.30%
COFRS Upgrade & CORE Maintenance	26,004	0	26,004	21,670	4,334	83.33%
Payments to Office of Information Technology	427,679	0	427,679	356,399	71,280	83.33%
Legal Services	173,471	18,000	191,471	161,665	29,806	84.43%
Indirect Costs - Department of Revenue	744,297	(4,232)	740,065	616,721	123,344	83.33%
State Agency Services	4,318,783	0	4,318,783	2,950,392	1,368,391	68.32%
Division Expenditures	15,331,439	13,768	15,345,207	11,382,605	3,962,602	74.18%
Background Expenditures	263,964	0	263,964	25,363	238,601	9.61%
TOTAL EXPENDITURES	15,595,403	13,768	15,609,171	11,407,968	4,201,203	73.09%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 87,410,996	N/A	\$ 87,397,228	\$ 74,895,761	\$ (12,501,467)	85.70%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through April 30, 2015 is 83.3%.

** Represents original information given to the Commission in April and May of 2014