



**STATEMENT OF GAMING REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE NINE (9) MONTHS ENDED  
MARCH 31, 2015**

**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
MARCH 31, 2015 AND 2014**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2015 are:**

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2015 are the same as they were for year ending June 30, 2014.

**For Periods Beginning July 1, 2013 and 2014 through March 31, 2014 and 2015**

<b>AGP Comparison</b>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
Charitable	\$ 1,370	\$ 770	\$ (600)	(43.80%)
\$0 - \$2 Million	\$ 5,478,798	\$ 4,342,199	\$ (1,136,599)	(20.75%)
\$2 - \$5 Million	\$ 40,274,041	\$ 33,319,216	\$ (6,954,825)	(17.27%)
\$5 - \$8 Million	\$ 26,406,509	\$ 20,233,717	\$ (6,172,792)	(23.38%)
\$8 - \$10 Million	\$ 8,727,511	\$ 35,581,335	\$ 26,853,824	307.69%
\$10 - \$13 Million	\$ 33,967,906	\$ 48,329,108	\$ 14,361,202	42.28%
\$13+ Million	\$ 436,942,840	\$ 424,201,463	\$ (12,741,377)	(2.92%)
<b>Total</b>	<b>\$ 551,798,975</b>	<b>\$ 566,007,808</b>	<b>\$ 14,208,833</b>	<b>2.58%</b>

<b>Tax Comparison</b>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
Charitable	\$ 41	\$ 23	\$ (18)	(43.90%)
\$0 - \$2 Million	\$ 178,697	\$ 170,855	\$ (7,842)	(4.39%)
\$2 - \$5 Million	\$ 1,585,481	\$ 1,586,384	\$ 903	0.06%
\$5 - \$8 Million	\$ 5,166,586	\$ 5,601,035	\$ 434,449	8.41%
\$8 - \$10 Million	\$ 3,600,026	\$ 3,693,947	\$ 93,921	2.61%
\$10 - \$13 Million	\$ 6,874,865	\$ 6,612,657	\$ (262,208)	(3.81%)
\$13+ Million	\$ 53,588,568	\$ 56,240,293	\$ 2,651,725	4.95%
<b>Total</b>	<b>\$ 70,994,264</b>	<b>\$ 73,905,194</b>	<b>\$ 2,910,930</b>	<b>4.10%</b>

<b>Open Casinos Comparison</b>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	5	4	(1)
\$2 - \$5 Million	12	10	(2)
\$5 - \$8 Million	4	3	(1)
\$8 - \$10 Million	1	4	3
\$10 - \$13 Million	3	4	1
\$13+ Million	13	11	(2)
<b>Total</b>	<b>38</b>	<b>36</b>	<b>(2)</b>

**COLORADO DIVISION OF GAMING  
COMBINED BALANCE SHEETS  
MARCH 31, 2015 AND 2014  
(UNAUDITED)**

	FY 2015			FY 2014		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
<b>ASSETS:</b>						
Cash	\$ 16,769	\$ 57,603,690	\$ 57,620,459	\$ 8,158	\$ 52,968,484	\$ 52,976,642
Accounts Receivable						
Gaming Taxes	0	11,973,338	11,973,338	0	11,643,894	11,643,894
Accounts Receivable Other Agencies	0	6,322	6,322	0	1,000	1,000
Fines Receivable	0	677	677	0	1,014	1,014
Miscellaneous	0	11,571	11,571	0	11,348	11,348
Net Accounts Receivable	0	11,991,908	11,991,908	0	11,657,256	11,657,256
Prepaid Expenses	0	76,339	76,339	0	70,402	70,402
Total Current Assets	16,769	69,671,937	69,688,706	8,158	64,696,142	64,704,300
<b>TOTAL ASSETS</b>	<b>\$ 16,769</b>	<b>\$ 69,671,937</b>	<b>\$ 69,688,706</b>	<b>\$ 8,158</b>	<b>\$ 64,696,142</b>	<b>\$ 64,704,300</b>
<b>LIABILITIES AND FUND BALANCE:</b>						
Accounts Payable	\$ 0	\$ 100,445	\$ 100,445	\$ 0	\$ 70,486	\$ 70,486
Wages & Salaries Payable	0	7,401	7,401	0	6,870	6,870
Due to Other State Agencies	0	2,085,037	2,085,037	0	326,768	326,768
Background and Other Deposits	0	241,969	241,969	0	224,408	224,408
Unearned Revenue	0	267,270	267,270	0	242,750	242,750
Total Liabilities	0	2,702,122	2,702,122	0	871,282	871,282
<b>FUND BALANCE:</b>						
Restricted	0	32,278,836	32,278,836	0	30,722,897	30,722,897
Committed	0	32,278,835	32,278,835	0	30,722,897	30,722,897
<b>Restricted for:</b>						
Required Reserve	0	2,335,805	2,335,805	0	2,308,664	2,308,664
Extended Gaming Recipients	16,769	0	16,769	8,158	0	8,158
<b>Nonspendable:</b>						
Prepays	0	76,339	76,339	0	70,402	70,402
Total Fund Balance	16,769	66,969,815	66,986,584	8,158	63,824,860	63,833,018
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 16,769</b>	<b>\$ 69,671,937</b>	<b>\$ 69,688,706</b>	<b>\$ 8,158</b>	<b>\$ 64,696,142</b>	<b>\$ 64,704,300</b>

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
MARCH 31, 2015 AND 2014  
(UNAUDITED)**

	FY 2015 YTD			FY 2014 YTD		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 73,925,301	\$ 73,925,301	\$ 0	\$ 70,994,210	\$ 70,994,210
License and Application Fees	0	390,492	390,492	0	417,222	417,222
Background Investigations	0	169,132	169,132	0	154,712	154,712
Fines	0	23,670	23,670	0	5,103	5,103
Interest Income	16,769	329,474	346,243	8,158	271,763	279,921
Other Revenue	0	2,777	2,777	0	2,870	2,870
<b>TOTAL REVENUES</b>	<b>16,769</b>	<b>74,840,846</b>	<b>74,857,615</b>	<b>8,158</b>	<b>71,845,880</b>	<b>71,854,038</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	5,567,715	5,567,715	0	5,434,477	5,434,477
Annual and Sick Leave Payouts	0	44,293	44,293	0	25,256	25,256
Professional Services	0	78,969	78,969	0	125,103	125,103
Travel	0	37,189	37,189	0	38,697	38,697
Automobiles	0	132,165	132,165	0	143,050	143,050
Printing	0	14,757	14,757	0	11,845	11,845
Police Supplies	0	10,165	10,165	0	8,536	8,536
Computer Services & Name Searches	0	57,033	57,033	0	81,694	81,694
Materials, Supplies, and Services	0	182,710	182,710	0	249,009	249,009
Postage	0	5,732	5,732	0	6,663	6,663
Telephone	0	34,375	34,375	0	92,397	92,397
Utilities	0	20,210	20,210	0	19,408	19,408
Other Operating Expenditures	0	354,847	354,847	0	363,828	363,828
Leased Space	0	215,220	215,220	0	210,703	210,703
Capital Outlay	0	50,481	50,481	0	0	0
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>6,805,861</b>	<b>6,805,861</b>	<b>0</b>	<b>6,810,666</b>	<b>6,810,666</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigations	0	611,687	611,687	0	602,775	602,775
Division of Fire Prevention and Control	0	104,440	104,440	0	106,656	106,656
Colorado State Patrol	0	1,819,524	1,819,524	0	2,050,378	2,050,378
State Auditors	0	17,298	17,298	0	16,951	16,951
Indirect Costs - Department of Revenue	0	555,049	555,049	0	491,427	491,427
Colorado Department of Local Affairs	0	124,342	124,342	0	117,475	117,475
Colorado Department of Law	0	144,168	144,168	0	115,670	115,670
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>3,376,508</b>	<b>3,376,508</b>	<b>0</b>	<b>3,501,332</b>	<b>3,501,332</b>
Background Expenditures	0	24,467	24,467	0	17,686	17,686
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>10,206,836</b>	<b>10,206,836</b>	<b>0</b>	<b>10,329,684</b>	<b>10,329,684</b>
<b>Excess of Revenues Over Expenditures</b>	<b>16,769</b>	<b>64,634,010</b>	<b>64,650,779</b>	<b>8,158</b>	<b>61,516,196</b>	<b>61,524,354</b>
FY14 & FY13 Extended Gaming Distr.	(8,379,002)	0	(8,379,002)	(8,282,548)	0	(8,282,548)
<b>FUND BALANCE AT JULY 1, 2014 &amp; 2013</b>	<b>8,379,002</b>	<b>2,335,805</b>	<b>10,714,807</b>	<b>8,282,548</b>	<b>2,308,664</b>	<b>10,591,212</b>
<b>TOTAL FUND BAL. MARCH 31, 2015 &amp; 2014</b>	<b>\$ 16,769</b>	<b>\$ 66,969,815</b>	<b>\$ 66,986,584</b>	<b>\$ 8,158</b>	<b>\$ 63,824,860</b>	<b>\$ 63,833,018</b>

**COLORADO DIVISION OF GAMING**  
**STATEMENT OF BUDGET TO ACTUAL**  
**FOR THE YEAR-TO-DATE ENDED MARCH 31, 2015**  
**(UNAUDITED)**

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	VARIANCE WITH BUDGET POSITIVE (NEGATIVE)	% EARNED % EXPENDED
<b>REVENUES:</b>						
Gaming Taxes	\$ 101,718,182	\$ 0	\$ 101,718,182	\$ 73,925,301	\$ (27,792,881)	72.68%
License and Application Fees	512,603	0	512,603	390,492	(122,111)	76.18%
Background Investigations	253,768	0	253,768	169,132	(84,636)	66.65%
Fines and Fees	0	0	0	23,670	23,670	100.00%
Interest Revenue	521,846	0	521,846	329,474	(192,372)	63.14%
Other Revenue	0	0	0	2,777	2,777	100.00%
<b>TOTAL REVENUES</b>	<b>103,006,399</b>	<b>0</b>	<b>103,006,399</b>	<b>74,840,846</b>	<b>(28,165,553)</b>	<b>72.66%</b>
<b>EXPENDITURES:</b>						
Personal Services	8,282,451	0	8,282,451	5,680,340	2,602,111	68.58%
Operating Expenditures	587,134	0	587,134	306,451	280,683	52.19%
Workers Compensation	64,679	0	64,679	48,509	16,170	75.00%
Risk Management	18,299	0	18,299	13,724	4,575	75.00%
Licensure Activities	181,497	0	181,497	66,295	115,202	36.53%
Leased Space	296,583	0	296,583	215,220	81,363	72.57%
Vehicle Lease Payments - Fixed	74,381	0	74,381	53,016	21,365	71.28%
Vehicle Lease Payments - Variable	110,716	0	110,716	79,132	31,584	71.47%
Utilities	25,465	0	25,465	20,210	5,255	79.36%
COFRS Upgrade & CORE Maintenance	26,004	0	26,004	19,503	6,501	75.00%
Payments to Office of Information Technology	427,679	0	427,679	320,759	106,920	75.00%
Legal Services	173,471	18,000	191,471	144,168	47,303	75.29%
Indirect Costs - Department of Revenue	744,297	(4,232)	740,065	555,049	185,016	75.00%
State Agency Services	4,318,783	0	4,318,783	2,659,993	1,658,790	61.59%
Division Expenditures	15,331,439	13,768	15,345,207	10,182,369	5,162,838	66.36%
Background Expenditures	263,964	0	263,964	24,467	239,497	9.27%
<b>TOTAL EXPENDITURES</b>	<b>15,595,403</b>	<b>13,768</b>	<b>15,609,171</b>	<b>10,206,836</b>	<b>5,402,335</b>	<b>65.39%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 87,410,996</b>	<b>N/A</b>	<b>\$ 87,397,228</b>	<b>\$ 64,634,010</b>	<b>\$ (22,763,218)</b>	<b>73.95%</b>

\* Amount includes Long Bill items and Supplemental Appropriations.  
The percent of the fiscal year elapsed through March 31, 2015 is 75.0%.

\*\* Represents original information given to the Commission in April and May of 2014