



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE FIVE (5) MONTHS ENDED
NOVEMBER 30, 2014**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
NOVEMBER 30, 2014 AND 2013**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2015 are:

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2015 are the same as they were for year ending June 30, 2014.

For Periods Beginning July 1, 2013 and 2014 through November 30, 2013 and 2014

<u>AGP Comparison</u>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 12,632,364	\$ 10,274,900	\$ (2,357,464)	(18.66%)
\$2 - \$5 Million	\$ 34,461,129	\$ 32,670,953	\$ (1,790,176)	(5.19%)
\$5 - \$8 Million	\$ 42,170,156	\$ 45,317,730	\$ 3,147,574	7.46%
\$8 - \$10 Million	\$ 27,774,562	\$ 37,671,207	\$ 9,896,645	35.63%
\$10 - \$13 Million	\$ 20,885,564	\$ 10,508,867	\$ (10,376,697)	(49.68%)
\$13+ Million	\$ 178,006,854	\$ 184,074,143	\$ 6,067,289	3.41%
Total	<u>\$ 315,930,629</u>	<u>\$ 320,517,800</u>	<u>\$ 4,587,171</u>	<u>1.45%</u>

<u>Tax Comparison</u>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 166,581	\$ 160,687	\$ (5,894)	(3.54%)
\$2 - \$5 Million	\$ 1,209,222	\$ 1,273,419	\$ 64,197	5.31%
\$5 - \$8 Million	\$ 3,795,314	\$ 3,628,596	\$ (166,718)	(4.39%)
\$8 - \$10 Million	\$ 1,955,202	\$ 1,943,833	\$ (11,369)	(0.58%)
\$10 - \$13 Million	\$ 2,541,690	\$ 2,481,419	\$ (60,271)	(2.37%)
\$13+ Million	\$ 22,601,371	\$ 23,814,828	\$ 1,213,457	5.37%
Total	<u>\$ 32,269,380</u>	<u>\$ 33,302,782</u>	<u>\$ 1,033,402</u>	<u>3.20%</u>

<u>Open Casinos Comparison</u>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	12	9	(3)
\$2 - \$5 Million	11	10	(1)
\$5 - \$8 Million	6	7	1
\$8 - \$10 Million	3	4	1
\$10 - \$13 Million	2	1	(1)
\$13+ Million	5	5	0
Total	<u>39</u>	<u>36</u>	<u>(3)</u>

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
NOVEMBER 30, 2014 AND 2013
(UNAUDITED)**

	FY 2015			FY 2014		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
ASSETS:						
Cash	\$ 16,732	\$ 24,323,025	\$ 24,339,757	\$ 8,131	\$ 21,295,680	\$ 21,303,811
Accounts Receivable						
Gaming Taxes	0	8,436,027	8,436,027	0	8,883,811	8,883,811
Accounts Receivable Other Agencies	0	6,660	6,660	0	1,000	1,000
Background	0	0	0	0	127	127
Fines Receivable	0	1,937	1,937	0	674	674
Miscellaneous	0	3,006	3,006	0	519	519
Net Accounts Receivable	0	8,447,630	8,447,630	0	8,886,131	8,886,131
Prepaid Expenses	0	139,745	139,745	0	102,516	102,516
Total Current Assets	16,732	32,910,400	32,927,132	8,131	30,284,327	30,292,458
TOTAL ASSETS	\$ 16,732	\$ 32,910,400	\$ 32,927,132	\$ 8,131	\$ 30,284,327	\$ 30,292,458
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 27,886	\$ 27,886	\$ 0	\$ 16,105	\$ 16,105
Wages & Salaries Payable	0	7,228	7,228	0	7,237	7,237
Due to Other State Agencies	0	2,096,552	2,096,552	0	541,701	541,701
Background and Other Deposits	0	300,949	300,949	0	183,032	183,032
Unearned Revenue	0	233,980	233,980	0	266,560	266,560
Total Liabilities	0	2,666,595	2,666,595	0	1,014,635	1,014,635
FUND BALANCE:						
Restricted	0	13,884,128	13,884,128	0	13,429,256	13,429,256
Committed	0	13,884,127	13,884,127	0	13,429,256	13,429,256
Restricted for:						
Required Reserve	0	2,335,805	2,335,805	0	2,308,664	2,308,664
Extended Gaming Recipients	16,732	0	16,732	8,131	0	8,131
Nonspendable:						
Prepays	0	139,745	139,745	0	102,516	102,516
Total Fund Balance	16,732	30,243,805	30,260,537	8,131	29,269,692	29,277,823
TOTAL LIABILITIES AND FUND BALANCE	\$ 16,732	\$ 32,910,400	\$ 32,927,132	\$ 8,131	\$ 30,284,327	\$ 30,292,458

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
NOVEMBER 30, 2014 AND 2013
(UNAUDITED)**

	FY 2015 YTD			FY 2014 YTD		
	EXTENDED	LIMITED	TOTAL	EXTENDED	LIMITED	TOTAL
	GAMING FUND	GAMING FUND	FUND BALANCE	GAMING FUND	GAMING FUND	FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 33,322,514	\$ 33,322,514	\$ 0	\$ 32,269,311	\$ 32,269,311
License and Application Fees	0	216,869	216,869	0	242,713	242,713
Background Investigations	0	66,850	66,850	0	110,905	110,905
Fines	0	22,000	22,000	0	2,918	2,918
Interest Income	16,732	185,827	202,559	8,131	153,622	161,753
Other Revenue	0	528	528	0	2,816	2,816
TOTAL REVENUES	16,732	33,814,588	33,831,320	8,131	32,782,285	32,790,416
EXPENDITURES:						
Salaries and Benefits	0	3,078,981	3,078,981	0	3,028,860	3,028,860
Annual and Sick Leave Payouts	0	20,316	20,316	0	23,095	23,095
Professional Services	0	48,237	48,237	0	94,536	94,536
Travel	0	24,482	24,482	0	26,365	26,365
Automobiles	0	76,870	76,870	0	80,169	80,169
Printing	0	9,336	9,336	0	7,052	7,052
Police Supplies	0	9,657	9,657	0	2,759	2,759
Computer Services & Name Searches	0	31,262	31,262	0	47,202	47,202
Materials, Supplies, and Services	0	98,394	98,394	0	139,514	139,514
Postage	0	3,158	3,158	0	3,923	3,923
Telephone	0	19,528	19,528	0	57,683	57,683
Utilities	0	10,123	10,123	0	10,215	10,215
Other Operating Expenditures	0	196,886	196,886	0	202,094	202,094
Leased Space	0	123,576	123,576	0	121,069	121,069
Capital Outlay	0	8,567	8,567	0	0	0
EXPENDITURES - SUBTOTAL	0	3,759,373	3,759,373	0	3,844,536	3,844,536
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	380,000	380,000	0	330,922	330,922
Division of Fire Prevention and Control	0	80,000	80,000	0	63,724	63,724
Colorado State Patrol	0	1,200,000	1,200,000	0	1,143,637	1,143,637
State Auditors	0	19,275	19,275	0	19,590	19,590
Indirect Costs - Department of Revenue	0	308,360	308,360	0	275,070	275,070
Colorado Department of Local Affairs	0	69,079	69,079	0	65,264	65,264
Colorado Department of Law	0	80,693	80,693	0	65,606	65,606
TOTAL STATE AGENCY SERVICES	0	2,137,407	2,137,407	0	1,963,813	1,963,813
Background Expenditures	0	9,808	9,808	0	12,908	12,908
TOTAL EXPENDITURES	0	5,906,588	5,906,588	0	5,821,257	5,821,257
Excess of Revenues Over Expenditures	16,732	27,908,000	27,924,732	8,131	26,961,028	26,969,159
FY14 & FY13 Extended Gaming Distr.	(8,379,002)	0	(8,379,002)	(8,282,548)	0	(8,282,548)
FUND BALANCE AT JULY 1, 2014 & 2013	8,379,002	2,335,805	10,714,807	8,282,548	2,308,664	10,591,212
TOTAL FUND BAL. NOVEMBER 30, 2014 & 2013	\$ 16,732	\$ 30,243,805	\$ 30,260,537	\$ 8,131	\$ 29,269,692	\$ 29,277,823