



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE THREE (3) MONTHS ENDED
SEPTEMBER 30, 2014**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
SEPTEMBER 30, 2014 AND 2013**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2015 are:

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2015 are the same as they were for year ending June 30, 2014.

For Periods Beginning July 1, 2013 and 2014 through September 30, 2013 and 2014

<u>AGP Comparison</u>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 16,774,573	\$ 13,331,279	\$ (3,443,294)	(20.53%)
\$2 - \$5 Million	\$ 34,114,097	\$ 42,008,087	\$ 7,893,990	23.14%
\$5 - \$10 Million	\$ 43,533,377	\$ 38,657,525	\$ (4,875,852)	(11.20%)
\$10 - \$13+ Million	\$ 100,405,966	\$ 104,882,430	\$ 4,476,464	4.46%
Total	\$ 194,828,013	\$ 198,879,321	\$ 4,051,308	2.08%

<u>Tax Comparison</u>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 146,936	\$ 143,328	\$ (3,608)	(2.46%)
\$2 - \$5 Million	\$ 942,282	\$ 960,162	\$ 17,880	1.90%
\$5 - \$10 Million	\$ 2,736,894	\$ 2,747,949	\$ 11,055	0.40%
\$10 - \$13+ Million	\$ 11,601,193	\$ 12,496,486	\$ 895,293	7.72%
Total	\$ 15,427,305	\$ 16,347,925	\$ 920,620	5.97%

<u>Open Casinos Comparison</u>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	18	14	(4)
\$2 - \$5 Million	10	12	2
\$5 - \$10 Million	7	6	(1)
\$10 - \$13+ Million	4	4	0
Total	39	36	(3)

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
SEPTEMBER 30, 2014 AND 2013
(UNAUDITED)**

	FY 2015			FY 2014		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
ASSETS:						
Cash	\$ 17,664	\$ 9,949,807	\$ 9,967,471	\$ 8,117	\$ 8,485,498	\$ 8,493,615
Accounts Receivable						
Gaming Taxes	0	7,265,864	7,265,864	0	7,001,155	7,001,155
Accounts Receivable Other Agencies	0	0	0	0	2,250	2,250
Fines Receivable	0	727	727	0	1,388	1,388
Miscellaneous	0	1,689	1,689	0	2,332	2,332
Net Accounts Receivable	0	7,268,280	7,268,280	0	7,007,125	7,007,125
Prepaid Expenses	0	68,640	68,640	0	104,824	104,824
Total Current Assets	17,664	17,286,727	17,304,391	8,117	15,597,447	15,605,564
TOTAL ASSETS	\$ 17,664	\$ 17,286,727	\$ 17,304,391	\$ 8,117	\$ 15,597,447	\$ 15,605,564
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 48,620	\$ 48,620	\$ 0	\$ 50,593	\$ 50,593
Wages & Salaries Payable	0	8,481	8,481	0	7,510	7,510
Due to Other State Agencies	0	1,325,954	1,325,954	0	443,428	443,428
Background and Other Deposits	0	222,312	222,312	0	226,116	226,116
Unearned Revenue	0	214,100	214,100	0	290,110	290,110
Total Liabilities	0	1,819,467	1,819,467	0	1,017,757	1,017,757
FUND BALANCE:						
Restricted	0	6,531,408	6,531,408	0	6,083,101	6,083,101
Committed	0	6,531,407	6,531,407	0	6,083,101	6,083,101
Restricted for:						
Required Reserve	0	2,335,805	2,335,805	0	2,308,664	2,308,664
Extended Gaming Recipients	17,664	0	17,664	8,117	0	8,117
Nonspendable:						
Prepays	0	68,640	68,640	0	104,824	104,824
Total Fund Balance	17,664	15,467,260	15,484,924	8,117	14,579,690	14,587,807
TOTAL LIABILITIES AND FUND BALANCE	\$ 17,664	\$ 17,286,727	\$ 17,304,391	\$ 8,117	\$ 15,597,447	\$ 15,605,564

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
SEPTEMBER 30, 2014 AND 2013
(UNAUDITED)**

	FY 2015 YTD			FY 2014 YTD		
	EXTENDED	LIMITED	TOTAL	EXTENDED	LIMITED	TOTAL
	GAMING FUND	GAMING FUND	FUND BALANCE	GAMING FUND	GAMING FUND	FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 16,367,633	\$ 16,367,633	\$ 0	\$ 15,427,167	\$ 15,427,167
License and Application Fees	0	135,732	135,732	0	157,298	157,298
Background Investigations	0	44,790	44,790	0	66,613	66,613
Fines	0	20,385	20,385	0	2,200	2,200
Interest Income	17,664	129,374	147,038	8,117	129,169	137,286
Other Revenue	0	528	528	0	2,843	2,843
TOTAL REVENUES	17,664	16,698,442	16,716,106	8,117	15,785,290	15,793,407
EXPENDITURES:						
Salaries and Benefits	0	1,876,366	1,876,366	0	1,810,694	1,810,694
Annual and Sick Leave Payouts	0	2,685	2,685	0	10,655	10,655
Professional Services	0	37,343	37,343	0	68,543	68,543
Travel	0	14,802	14,802	0	21,156	21,156
Automobiles	0	43,355	43,355	0	47,755	47,755
Printing	0	6,874	6,874	0	3,992	3,992
Police Supplies	0	2,624	2,624	0	362	362
Computer Services & Name Searches	0	19,994	19,994	0	30,918	30,918
Materials, Supplies, and Services	0	51,645	51,645	0	106,651	106,651
Postage	0	1,148	1,148	0	2,441	2,441
Telephone	0	12,718	12,718	0	31,079	31,079
Utilities	0	6,074	6,074	0	6,174	6,174
Other Operating Expenditures	0	118,017	118,017	0	121,265	121,265
Leased Space	0	74,146	74,146	0	72,642	72,642
EXPENDITURES - SUBTOTAL	0	2,267,791	2,267,791	0	2,334,327	2,334,327
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	228,000	228,000	0	187,258	187,258
Division of Fire Prevention and Control	0	48,000	48,000	0	38,921	38,921
Colorado State Patrol	0	720,000	720,000	0	683,320	683,320
State Auditors	0	19,275	19,275	0	19,590	19,590
Indirect Costs - Department of Revenue	0	186,074	186,074	0	170,653	170,653
Colorado Department of Local Affairs	0	41,447	41,447	0	39,158	39,158
Colorado Department of Law	0	48,445	48,445	0	35,449	35,449
TOTAL STATE AGENCY SERVICES	0	1,291,241	1,291,241	0	1,174,349	1,174,349
Background Expenditures	0	7,955	7,955	0	5,588	5,588
TOTAL EXPENDITURES	0	3,566,987	3,566,987	0	3,514,264	3,514,264
Excess of Revenues Over Expenditures	17,664	13,131,455	13,149,119	8,117	12,271,026	12,279,143
FY14 & FY13 Extended Gaming Distr.	(8,379,002)	0	(8,379,002)	(8,282,548)	0	(8,282,548)
FUND BALANCE AT JULY 1, 2014 & 2013	8,379,002	2,335,805	10,714,807	8,282,548	2,308,664	10,591,212
TOTAL FUND BAL. SEPTEMBER 30, 2014 & 2013	\$ 17,664	\$ 15,467,260	\$ 15,484,924	\$ 8,117	\$ 14,579,690	\$ 14,587,807