



**STATEMENT OF GAMING REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE TWO (2) MONTHS ENDED  
AUGUST 31, 2014**

**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
AUGUST 31, 2014 AND 2013**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2015 are:**

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2015 are the same as they were for year ending June 30, 2014.

**For Periods Beginning July 1, 2013 and 2014 through August 31, 2013 and 2014**

<b>AGP Comparison</b>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 20,353,604	\$ 14,420,468	\$ (5,933,136)	(29.15%)
\$2 - \$5 Million	\$ 39,374,289	\$ 44,598,695	\$ 5,224,406	13.27%
\$5 - \$13+ Million	\$ 75,511,454	\$ 79,097,505	\$ 3,586,051	4.75%
Total	<u>\$ 135,239,347</u>	<u>\$ 138,116,668</u>	<u>\$ 2,877,321</u>	<u>2.13%</u>

<b>Tax Comparison</b>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 130,884	\$ 131,051	\$ 167	0.13%
\$2 - \$5 Million	\$ 647,486	\$ 631,974	\$ (15,512)	(2.40%)
\$5 - \$13+ Million	\$ 7,647,780	\$ 8,318,770	\$ 670,990	8.77%
Total	<u>\$ 8,426,150</u>	<u>\$ 9,081,795</u>	<u>\$ 655,645</u>	<u>7.78%</u>

<b>Open Casinos Comparison</b>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	23	17	(6)
\$2 - \$5 Million	11	14	3
\$5 - \$13+ Million	5	5	0
Total	<u>39</u>	<u>36</u>	<u>(3)</u>

**COLORADO DIVISION OF GAMING  
COMBINED BALANCE SHEETS  
AUGUST 31, 2014 AND 2013  
(UNAUDITED)**

	FY 2015			FY 2014		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
<b>ASSETS:</b>						
Cash	\$ 14,210	\$ 3,721,208	\$ 3,735,418	\$ 7,734	\$ 3,154,658	\$ 3,162,392
Accounts Receivable						
Gaming Taxes	0	6,960,936	6,960,936	0	6,362,142	6,362,142
Accounts Receivable Other Agencies	0	2,000	2,000	0	17,000	17,000
Fines Receivable	0	11,097	11,097	0	1,453	1,453
Miscellaneous	0	1,116	1,116	0	1,228	1,228
Net Accounts Receivable	0	6,975,149	6,975,149	0	6,381,823	6,381,823
Prepaid Expenses	0	71,650	71,650	0	118,085	118,085
Total Current Assets	14,210	10,768,007	10,782,217	7,734	9,654,566	9,662,300
<b>TOTAL ASSETS</b>	<b>\$ 14,210</b>	<b>\$ 10,768,007</b>	<b>\$ 10,782,217</b>	<b>\$ 7,734</b>	<b>\$ 9,654,566</b>	<b>\$ 9,662,300</b>
<b>LIABILITIES AND FUND BALANCE:</b>						
Accounts Payable	\$ 0	\$ 31,280	\$ 31,280	\$ 0	\$ 25,738	\$ 25,738
Wages & Salaries Payable	0	8,383	8,383	0	7,924	7,924
Due to Other State Agencies	0	964,243	964,243	0	450,414	450,414
Background and Other Deposits	0	214,179	214,179	0	208,591	208,591
Unearned Revenue	0	200,630	200,630	0	315,918	315,918
Total Liabilities	0	1,418,715	1,418,715	0	1,008,585	1,008,585
<b>FUND BALANCE:</b>						
<b>Restricted</b>	0	3,470,919	3,470,919	0	3,109,616	3,109,616
<b>Committed</b>	0	3,470,918	3,470,918	0	3,109,616	3,109,616
<b>Restricted for:</b>						
Required Reserve	0	2,335,805	2,335,805	0	2,308,664	2,308,664
Extended Gaming Recipients	14,210	0	14,210	7,734	0	7,734
<b>Nonspendable:</b>						
Prepays	0	71,650	71,650	0	118,085	118,085
Total Fund Balance	14,210	9,349,292	9,363,502	7,734	8,645,981	8,653,715
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 14,210</b>	<b>\$ 10,768,007</b>	<b>\$ 10,782,217</b>	<b>\$ 7,734</b>	<b>\$ 9,654,566</b>	<b>\$ 9,662,300</b>

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
AUGUST 31, 2014 AND 2013  
(UNAUDITED)**

	FY 2015 YTD			FY 2014 YTD		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 9,101,503	\$ 9,101,503	\$ 0	\$ 8,426,012	\$ 8,426,012
License and Application Fees	0	92,321	92,321	0	97,468	97,468
Background Investigations	0	32,763	32,763	0	46,017	46,017
Fines	0	20,125	20,125	0	1,810	1,810
Interest Income	14,210	115,996	130,206	7,734	124,396	132,130
Other Revenue	0	378	378	0	24	24
<b>TOTAL REVENUES</b>	<b>14,210</b>	<b>9,363,086</b>	<b>9,377,296</b>	<b>7,734</b>	<b>8,695,727</b>	<b>8,703,461</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	1,235,607	1,235,607	0	1,208,209	1,208,209
Professional Services	0	15,683	15,683	0	58,875	58,875
Travel	0	5,177	5,177	0	3,864	3,864
Automobiles	0	26,869	26,869	0	31,316	31,316
Printing	0	2,640	2,640	0	2,885	2,885
Police Supplies	0	640	640	0	169	169
Computer Services & Name Searches	0	12,693	12,693	0	22,390	22,390
Materials, Supplies, and Services	0	33,656	33,656	0	77,106	77,106
Postage	0	844	844	0	963	963
Telephone	0	5,134	5,134	0	20,743	20,743
Utilities	0	4,089	4,089	0	4,158	4,158
Other Operating Expenditures	0	78,663	78,663	0	80,823	80,823
Leased Space	0	49,430	49,430	0	48,428	48,428
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>1,471,125</b>	<b>1,471,125</b>	<b>0</b>	<b>1,559,929</b>	<b>1,559,929</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigations	0	152,000	152,000	0	132,681	132,681
Division of Fire Prevention and Control	0	32,000	32,000	0	20,474	20,474
Colorado State Patrol	0	480,000	480,000	0	457,977	457,977
State Auditors	0	19,275	19,275	0	19,590	19,590
Indirect Costs - Department of Revenue	0	124,050	124,050	0	118,362	118,362
Colorado Department of Local Affairs	0	27,632	27,632	0	26,106	26,106
Colorado Department of Law	0	37,573	37,573	0	20,007	20,007
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>872,530</b>	<b>872,530</b>	<b>0</b>	<b>795,197</b>	<b>795,197</b>
Background Expenditures	0	5,944	5,944	0	3,284	3,284
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>2,349,599</b>	<b>2,349,599</b>	<b>0</b>	<b>2,358,410</b>	<b>2,358,410</b>
<b>Excess of Revenues Over Expenditures</b>	<b>14,210</b>	<b>7,013,487</b>	<b>7,027,697</b>	<b>7,734</b>	<b>6,337,317</b>	<b>6,345,051</b>
FY14 & FY13 Extended Gaming Distr.	(8,379,002)	0	(8,379,002)	(8,282,548)	0	(8,282,548)
<b>FUND BALANCE AT JULY 1, 2014 &amp; 2013</b>	<b>8,379,002</b>	<b>2,335,805</b>	<b>10,714,807</b>	<b>8,282,548</b>	<b>2,308,664</b>	<b>10,591,212</b>
<b>TOTAL FUND BAL. AUGUST 31, 2014 &amp; 2013</b>	<b>\$ 14,210</b>	<b>\$ 9,349,292</b>	<b>\$ 9,363,502</b>	<b>\$ 7,734</b>	<b>\$ 8,645,981</b>	<b>\$ 8,653,715</b>