



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE FIRST (1) MONTH ENDED
JULY 31, 2014**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
JULY 31, 2014 AND 2013**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2015 are:

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2015 are the same as they were for year ending June 30, 2014.

For Periods Beginning July 1, 2013 and 2014 through July 31, 2013 and 2014

<u>AGP Comparison</u>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 21,490,159	\$ 20,917,600	\$ (572,559)	(2.66%)
\$2 - \$5 Million	\$ 16,197,650	\$ 16,310,285	\$ 112,635	0.70%
\$5 - \$13+ Million	\$ 29,896,985	\$ 30,760,208	\$ 863,223	2.89%
Total	<u>\$ 67,584,794</u>	<u>\$ 67,988,093</u>	<u>\$ 403,299</u>	<u>0.60%</u>

<u>Tax Comparison</u>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 98,725	\$ 97,294	\$ (1,431)	(1.45%)
\$2 - \$5 Million	\$ 263,953	\$ 266,206	\$ 2,253	0.85%
\$5 - \$13+ Million	\$ 1,701,260	\$ 1,757,358	\$ 56,098	3.30%
Total	<u>\$ 2,063,938</u>	<u>\$ 2,120,858</u>	<u>\$ 56,920</u>	<u>2.76%</u>

<u>Open Casinos Comparison</u>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	30	27	(3)
\$2 - \$5 Million	6	6	0
\$5 - \$13+ Million	3	3	0
	<u>39</u>	<u>36</u>	<u>(3)</u>

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
JULY 31, 2014 AND 2013
(UNAUDITED)**

	FY 2015			FY 2014		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
ASSETS:						
Cash	\$ 8,386,216	\$ 86,643,324	\$ 95,029,540	\$ 8,284,103	\$ 86,536,486	\$ 94,820,589
Accounts Receivable						
Gaming Taxes	0	2,120,858	2,120,858	0	2,063,876	2,063,876
Fines Receivable	0	7,093	7,093	0	738	738
Miscellaneous	0	123	123	0	3,553	3,553
Net Accounts Receivable	0	2,128,074	2,128,074	0	2,068,167	2,068,167
Prepaid Expenses	0	50,414	50,414	0	131,346	131,346
Total Current Assets	8,386,216	88,821,812	97,208,028	8,284,103	88,735,999	97,020,102
TOTAL ASSETS	\$ 8,386,216	\$ 88,821,812	\$ 97,208,028	\$ 8,284,103	\$ 88,735,999	\$ 97,020,102
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 10,258	\$ 10,258	\$ 0	\$ 46,501	\$ 46,501
Wages & Salaries Payable	0	611,884	611,884	0	8,421	8,421
Due to Other State Agencies	0	54,062,351	54,062,351	0	54,140,286	54,140,286
Due to Other Governments	0	18,444,881	18,444,881	0	18,568,939	18,568,939
Due to the State's General Fund	0	11,820,185	11,820,185	0	12,139,233	12,139,233
Background and Other Deposits	0	209,915	209,915	0	221,015	221,015
Unearned Revenue	0	206,560	206,560	0	306,490	306,490
Total Liabilities	0	85,366,034	85,366,034	0	85,430,885	85,430,885
FUND BALANCE:						
Restricted	0	534,780	534,780	0	432,552	432,552
Committed	0	534,779	534,779	0	432,552	432,552
Restricted for:						
Required Reserve	0	2,335,805	2,335,805	0	2,308,664	2,308,664
Extended Gaming Recipients	8,386,216	0	8,386,216	8,284,103	0	8,284,103
Nonspendable:						
Prepays	0	50,414	50,414	0	131,346	131,346
Total Fund Balance	8,386,216	3,455,778	11,841,994	8,284,103	3,305,114	11,589,217
TOTAL LIABILITIES AND FUND BALANCE	\$ 8,386,216	\$ 88,821,812	\$ 97,208,028	\$ 8,284,103	\$ 88,735,999	\$ 97,020,102

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
JULY 31, 2014 AND 2013
(UNAUDITED)**

	FY 2015 YTD			FY 2014 YTD		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 2,140,547	\$ 2,140,547	\$ 0	\$ 2,063,800	\$ 2,063,800
License and Application Fees	0	44,765	44,765	0	51,992	51,992
Background Investigations	0	20,164	20,164	0	19,170	19,170
Fines	0	9,495	9,495	0	250	250
Interest Income	7,214	70,060	77,274	1,555	73,091	74,646
Other Revenue	0	41	41	0	24	24
TOTAL REVENUES	7,214	2,285,072	2,292,286	1,555	2,208,327	2,209,882
EXPENDITURES:						
Salaries and Benefits	0	617,212	617,212	0	607,966	607,966
Professional Services	0	3,615	3,615	0	47,242	47,242
Travel	0	1,181	1,181	0	967	967
Automobiles	0	13,612	13,612	0	16,077	16,077
Printing	0	400	400	0	1,580	1,580
Police Supplies	0	0	0	0	139	139
Computer Services & Name Searches	0	1,878	1,878	0	10,153	10,153
Materials, Supplies, and Services	0	13,572	13,572	0	28,653	28,653
Postage	0	112	112	0	667	667
Telephone	0	768	768	0	10,332	10,332
Utilities	0	1,947	1,947	0	2,130	2,130
Other Operating Expenditures	0	35,640	35,640	0	40,409	40,409
Leased Space	0	24,715	24,715	0	24,214	24,214
EXPENDITURES - SUBTOTAL	0	714,652	714,652	0	790,529	790,529
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	82,213	82,213	0	73,000	73,000
Division of Fire Prevention and Control	0	16,396	16,396	0	16,000	16,000
Colorado State Patrol	0	247,474	247,474	0	236,999	236,999
State Auditors	0	9,638	9,638	0	9,795	9,795
Indirect Costs - Department of Revenue	0	62,025	62,025	0	58,243	58,243
Colorado Department of Local Affairs	0	13,816	13,816	0	13,053	13,053
Colorado Department of Law	0	14,456	14,456	0	14,056	14,056
TOTAL STATE AGENCY SERVICES	0	446,018	446,018	0	421,146	421,146
Background Expenditures	0	4,429	4,429	0	202	202
TOTAL EXPENDITURES	0	1,165,099	1,165,099	0	1,211,877	1,211,877
Excess of Revenues Over Expenditures	7,214	1,119,973	1,127,187	1,555	996,450	998,005
FUND BALANCE AT JULY 1, 2014 & 2013	8,379,002	2,335,805	10,714,807	8,282,548	2,308,664	10,591,212
TOTAL FUND BAL. JULY 31, 2014 & 2013	\$ 8,386,216	\$ 3,455,778	\$ 11,841,994	\$ 8,284,103	\$ 3,305,114	\$ 11,589,217