



**STATEMENT OF GAMING REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE ELEVEN (11) MONTHS ENDED  
MAY 31, 2014**

**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
MAY 31, 2014 AND 2013**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2014 are:**

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2014 are the same as they were for year ending June 30, 2013.

**For Periods Beginning July 1, 2012 and 2013 through May 31, 2013 and 2014**

<b>AGP Comparison</b>					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
Charitable	\$ -	\$ 1,370	\$ 1,370	100.00%	
\$0 - \$2 Million	\$ 9,274,045	\$ 6,555,071	\$ (2,718,974)	(29.32%)	
\$2 - \$5 Million	\$ 40,414,544	\$ 37,421,257	\$ (2,993,287)	(7.41%)	
\$5 - \$8 Million	\$ 23,933,989	\$ 18,732,802	\$ (5,201,187)	(21.73%)	
\$8 - \$10 Million	\$ 43,467,661	\$ 26,076,682	\$ (17,390,979)	(40.01%)	
\$10 - \$13 Million	\$ 20,631,372	\$ 10,770,864	\$ (9,860,508)	(47.79%)	
\$13+ Million	\$ 559,639,169	\$ 579,565,621	\$ 19,926,452	3.56%	
<b>Total</b>	<b>\$ 697,360,780</b>	<b>\$ 679,123,667</b>	<b>\$ (18,237,113)</b>	<b>(2.62%)</b>	

<b>Tax Comparison</b>					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
Charitable	\$ -	\$ 41	\$ 41	100.00%	
\$0 - \$2 Million	\$ 208,185	\$ 181,388	\$ (26,797)	(12.87%)	
\$2 - \$5 Million	\$ 1,928,291	\$ 1,728,425	\$ (199,866)	(10.36%)	
\$5 - \$8 Million	\$ 6,294,059	\$ 5,735,952	\$ (558,107)	(8.87%)	
\$8 - \$10 Million	\$ 4,121,443	\$ 3,968,435	\$ (153,008)	(3.71%)	
\$10 - \$13 Million	\$ 7,301,019	\$ 7,803,338	\$ 502,319	6.88%	
\$13+ Million	\$ 72,927,834	\$ 74,313,124	\$ 1,385,290	1.90%	
<b>Total</b>	<b>\$ 92,780,831</b>	<b>\$ 93,730,703</b>	<b>\$ 949,872</b>	<b>1.02%</b>	

<b>Open Casinos Comparison</b>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	6	5	(1)
\$2 - \$5 Million	11	10	(1)
\$5 - \$8 Million	3	3	0
\$8 - \$10 Million	4	3	(1)
\$10 - \$13 Million	2	1	(1)
\$13+ Million	14	16	2
	<b>40</b>	<b>38</b>	<b>(2)</b>

**COLORADO DIVISION OF GAMING  
COMBINED BALANCE SHEETS  
MAY 31, 2014 AND 2013  
(UNAUDITED)**

	FY 2014			FY 2013		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
<b>ASSETS:</b>						
Cash	\$ 8,170	\$ 73,347,431	\$ 73,355,601	\$ 9,664	\$ 74,335,524	\$ 74,345,188
Accounts Receivable						
Gaming Taxes	0	11,964,239	11,964,239	0	11,486,717	11,486,717
Accounts Receivable Other Agencies	0	1,000	1,000	0	0	0
Fines Receivable	0	677	677	0	616	616
Miscellaneous	0	8,077	8,077	0	2,414	2,414
Net Accounts Receivable	0	11,973,993	11,973,993	0	11,489,747	11,489,747
Prepaid Expenses	0	43,482	43,482	0	34,304	34,304
Total Current Assets	8,170	85,364,906	85,373,076	9,664	85,859,575	85,869,239
<b>TOTAL ASSETS</b>	<b>\$ 8,170</b>	<b>\$ 85,364,906</b>	<b>\$ 85,373,076</b>	<b>\$ 9,664</b>	<b>\$ 85,859,575</b>	<b>\$ 85,869,239</b>
<b>LIABILITIES AND FUND BALANCE:</b>						
Accounts Payable	\$ 0	\$ 47,234	\$ 47,234	\$ 0	\$ 36,336	\$ 36,336
Wages & Salaries Payable	0	9,552	9,552	0	6,526	6,526
Due to Other State Agencies	0	384,157	384,157	0	307,411	307,411
Background and Other Deposits	0	211,175	211,175	0	171,444	171,444
Unearned Revenue	0	214,150	214,150	0	304,020	304,020
Total Liabilities	0	866,268	866,268	0	825,737	825,737
<b>FUND BALANCE:</b>						
<b>Restricted</b>	0	41,073,246	41,073,246	0	41,349,568	41,349,568
<b>Committed</b>	0	41,073,246	41,073,246	0	41,349,567	41,349,567
<b>Restricted for:</b>						
Required Reserve	0	2,308,664	2,308,664	0	2,300,399	2,300,399
Extended Gaming Recipients	8,170	0	8,170	9,664	0	9,664
<b>Nonspendable:</b>						
Prepays	0	43,482	43,482	0	34,304	34,304
Total Fund Balance	8,170	84,498,638	84,506,808	9,664	85,033,838	85,043,502
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 8,170</b>	<b>\$ 85,364,906</b>	<b>\$ 85,373,076</b>	<b>\$ 9,664</b>	<b>\$ 85,859,575</b>	<b>\$ 85,869,239</b>

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
MAY 31, 2014 AND 2013  
(UNAUDITED)**

	FY 2014 YTD			FY 2013 YTD		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 93,730,649	\$ 93,730,649	\$ 0	\$ 92,780,846	\$ 92,780,846
License and Application Fees	0	517,322	517,322	0	557,379	557,379
Background Investigations	0	186,347	186,347	0	271,590	271,590
Fines	0	5,363	5,363	0	8,314	8,314
Interest Income	8,170	368,393	376,563	9,664	421,070	430,734
Other Revenue	0	2,923	2,923	0	2,853	2,853
<b>TOTAL REVENUES</b>	<b>8,170</b>	<b>94,810,997</b>	<b>94,819,167</b>	<b>9,664</b>	<b>94,042,052</b>	<b>94,051,716</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	6,637,518	6,637,518	0	6,357,420	6,357,420
Annual and Sick Leave Payouts	0	45,221	45,221	0	3,864	3,864
Professional Services	0	152,610	152,610	0	94,731	94,731
Travel	0	48,663	48,663	0	44,105	44,105
Automobiles	0	174,878	174,878	0	160,907	160,907
Printing	0	16,517	16,517	0	16,567	16,567
Police Supplies	0	9,812	9,812	0	8,575	8,575
Computer Services & Name Searches	0	104,496	104,496	0	109,902	109,902
Materials, Supplies, and Services	0	292,272	292,272	0	278,816	278,816
Postage	0	7,811	7,811	0	4,140	4,140
Telephone	0	113,157	113,157	0	97,935	97,935
Utilities	0	23,090	23,090	0	21,444	21,444
Other Operating Expenditures	0	444,734	444,734	0	44,171	44,171
Leased Space	0	259,131	259,131	0	241,330	241,330
Capital Outlay	0	0	0	0	1,680	1,680
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>8,329,910</b>	<b>8,329,910</b>	<b>0</b>	<b>7,485,587</b>	<b>7,485,587</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigations	0	736,353	736,353	0	742,162	742,162
Division of Fire Prevention and Control	0	125,952	125,952	0	87,376	87,376
Colorado State Patrol	0	2,471,181	2,471,181	0	2,157,142	2,157,142
State Auditors	0	32,676	32,676	0	17,363	17,363
Indirect Costs - Department of Revenue	0	607,701	607,701	0	495,319	495,319
Colorado Department of Local Affairs	0	143,580	143,580	0	141,111	141,111
Regulatory Agencies	0	0	0	0	5,295	5,295
Colorado Department of Law	0	151,480	151,480	0	136,934	136,934
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>4,268,923</b>	<b>4,268,923</b>	<b>0</b>	<b>3,782,702</b>	<b>3,782,702</b>
Background Expenditures	0	22,190	22,190	0	40,324	40,324
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>12,621,023</b>	<b>12,621,023</b>	<b>0</b>	<b>11,308,613</b>	<b>11,308,613</b>
<b>Excess of Revenues Over Expenditures</b>	<b>8,170</b>	<b>82,189,974</b>	<b>82,198,144</b>	<b>9,664</b>	<b>82,733,439</b>	<b>82,743,103</b>
FY13 & FY12 Extended Gaming Distr.	(8,282,548)	0	(8,282,548)	(8,599,688)	0	(8,599,688)
<b>FUND BALANCE AT JULY 1, 2013 &amp; 2012</b>	<b>8,282,548</b>	<b>2,308,664</b>	<b>10,591,212</b>	<b>8,599,688</b>	<b>2,300,399</b>	<b>10,900,087</b>
<b>TOTAL FUND BAL. MAY 31, 2014 &amp; 2013</b>	<b>\$ 8,170</b>	<b>\$ 84,498,638</b>	<b>\$ 84,506,808</b>	<b>\$ 9,664</b>	<b>\$ 85,033,838</b>	<b>\$ 85,043,502</b>

**COLORADO DIVISION OF GAMING**  
**STATEMENT OF BUDGET TO ACTUAL**  
**FOR THE YEAR-TO-DATE ENDED MAY 31, 2014**  
**(UNAUDITED)**

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
<b>REVENUES:</b>						
Gaming Taxes	\$ 108,756,392	\$ 0	\$ 108,756,392	\$ 93,730,649	\$ (15,025,743)	86.18%
License and Application Fees	637,848	0	637,848	517,322	(120,526)	81.10%
Background Investigations	253,768	0	253,768	186,347	(67,421)	73.43%
Fines and Fees	0	0	0	5,363	5,363	100.00%
Interest Revenue	1,000,584	0	1,000,584	368,393	(632,191)	36.82%
Other Revenue	0	0	0	2,923	2,923	100.00%
<b>TOTAL REVENUES</b>	<b>110,648,592</b>	<b>0</b>	<b>110,648,592</b>	<b>94,810,997</b>	<b>(15,837,595)</b>	<b>85.69%</b>
<b>EXPENDITURES:</b>						
Personal Services	6,921,338	0	6,921,338	5,895,707	(1,025,631)	85.18%
Health, Dental and Life Insurance	653,609	(6,900)	646,709	572,861	(73,848)	88.58%
Short Term Disability	10,409	0	10,409	9,611	(798)	92.33%
Amortization Equalization Disbursement	197,202	3,125	200,327	177,846	(22,481)	88.78%
Supplemental Amort. Equal. Disbursemt	178,030	3,001	181,031	160,238	(20,793)	88.51%
Operating Expenditures	592,208	0	592,208	406,120	(186,088)	68.58%
Workers Compensation	56,468	0	56,468	51,762	(4,706)	91.67%
Risk Management	16,191	0	16,191	14,842	(1,349)	91.67%
Licensure Activities	181,497	0	181,497	82,640	(98,857)	45.53%
Leased Space	290,566	0	290,566	259,131	(31,435)	89.18%
Vehicle Lease Payments - Fixed	83,519	0	83,519	71,579	(11,940)	85.70%
Vehicle Lease Payments - Variable	107,143	5,200	112,343	103,281	(9,062)	91.93%
Utilities	25,465	0	25,465	23,090	(2,375)	90.67%
EDO - MNT	77,458	0	77,458	70,994	(6,464)	91.65%
EDO - Communications	36,298	0	36,298	33,273	(3,025)	91.67%
COFRS Upgrade & Maintenance	26,004	0	26,004	23,837	(2,167)	91.67%
IT Costs and Services from Computer Center	442,667	0	442,667	405,774	(36,893)	91.67%
EBG Admin. Indirects	26,985	0	26,985	22,971	(4,014)	85.13%
Legal Services	200,376	(34,000)	166,376	151,480	(14,896)	91.05%
Indirect Costs - Department of Revenue	666,861	0	666,861	584,730	(82,131)	87.68%
State Agency Services	4,214,999	0	4,214,999	3,477,066	(737,933)	82.49%
<b>Division Expenditures</b>	<b>15,005,293</b>	<b>(29,574)</b>	<b>14,975,719</b>	<b>12,598,833</b>	<b>(2,376,886)</b>	<b>84.13%</b>
<b>Background Expenditures</b>	<b>263,964</b>	<b>0</b>	<b>263,964</b>	<b>22,190</b>	<b>(241,774)</b>	<b>8.41%</b>
<b>TOTAL EXPENDITURES</b>	<b>15,269,257</b>	<b>(29,574)</b>	<b>15,239,683</b>	<b>12,621,023</b>	<b>(2,618,660)</b>	<b>82.82%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 95,379,335</b>	<b>N/A</b>	<b>\$ 95,408,909</b>	<b>\$ 82,189,974</b>	<b>\$ (13,218,935)</b>	<b>86.14%</b>

\* Amount includes Long Bill items and Supplemental Appropriations.  
The percent of the fiscal year elapsed through May 31, 2014 is 91.7%.

\*\* Represents original information given to the Commission in April and May of 2013.