



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE TEN (10) MONTHS ENDED
APRIL 30, 2014**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
APRIL 30, 2014 AND 2013**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2014 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2014 are the same as they were for year ending June 30, 2013.

For Periods Beginning July 1, 2012 and 2013 through April 30, 2013 and 2014

AGP Comparison					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
Charitable	\$ -	\$ 1,370	\$ 1,370	100.00%	
\$0 - \$2 Million	\$ 10,404,679	\$ 5,975,584	\$ (4,429,095)	(42.57%)	
\$2 - \$5 Million	\$ 39,595,668	\$ 33,982,619	\$ (5,613,049)	(14.18%)	
\$5 - \$8 Million	\$ 30,955,864	\$ 31,608,077	\$ 652,213	2.11%	
\$8 - \$10 Million	\$ 43,399,125	\$ 18,060,645	\$ (25,338,480)	(58.38%)	
\$10 - \$13 Million	\$ 24,675,976	\$ 24,305,460	\$ (370,516)	(1.50%)	
\$13+ Million	\$ 482,190,506	\$ 498,582,804	\$ 16,392,298	3.40%	
Total	\$ 631,221,818	\$ 612,516,559	\$ (18,705,259)	(2.96%)	

Tax Comparison					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
Charitable	\$ -	\$ 41	\$ 41	100.00%	
\$0 - \$2 Million	\$ 206,012	\$ 179,939	\$ (26,073)	(12.66%)	
\$2 - \$5 Million	\$ 1,851,913	\$ 1,659,652	\$ (192,261)	(10.38%)	
\$5 - \$8 Million	\$ 5,936,028	\$ 5,454,727	\$ (481,301)	(8.11%)	
\$8 - \$10 Million	\$ 3,673,904	\$ 3,746,671	\$ 72,767	1.98%	
\$10 - \$13 Million	\$ 6,988,156	\$ 7,408,874	\$ 420,718	6.02%	
\$13+ Million	\$ 62,638,101	\$ 63,316,561	\$ 678,460	1.08%	
Total	\$ 81,294,114	\$ 81,766,465	\$ 472,351	0.58%	

Open Casinos Comparison			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	7	5	(2)
\$2 - \$5 Million	7	10	3
\$5 - \$8 Million	4	5	1
\$8 - \$10 Million	8	2	(6)
\$10 - \$13 Million	5	2	(3)
\$13+ Million	9	14	5
	40	38	(2)

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
APRIL 30, 2014 AND 2013
(UNAUDITED)**

	FY 2014			FY 2013		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
ASSETS:						
Cash	\$ 8,164	\$ 63,619,691	\$ 63,627,855	\$ 9,656	\$ 64,606,589	\$ 64,616,245
Accounts Receivable						
Gaming Taxes	0	10,772,201	10,772,201	0	10,452,978	10,452,978
Accounts Receivable Other Agencies	0	0	0	0	1,000	1,000
Fines Receivable	0	482	482	0	551	551
Miscellaneous	0	14,212	14,212	0	2,980	2,980
Net Accounts Receivable	0	10,786,895	10,786,895	0	10,457,509	10,457,509
Prepaid Expenses	0	57,017	57,017	0	34,553	34,553
Total Current Assets	8,164	74,463,603	74,471,767	9,656	75,098,651	75,108,307
TOTAL ASSETS	\$ 8,164	\$ 74,463,603	\$ 74,471,767	\$ 9,656	\$ 75,098,651	\$ 75,108,307
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 54,332	\$ 54,332	\$ 0	\$ 78,014	\$ 78,014
Wages & Salaries Payable	0	30,246	30,246	0	8,734	8,734
Due to Other State Agencies	0	439,748	439,748	0	412,591	412,591
Background and Other Deposits	0	212,039	212,039	0	158,179	158,179
Unearned Revenue	0	232,310	232,310	0	290,430	290,430
Total Liabilities	0	968,675	968,675	0	947,948	947,948
FUND BALANCE:						
Restricted	0	35,564,624	35,564,624	0	35,907,876	35,907,876
Committed	0	35,564,623	35,564,623	0	35,907,875	35,907,875
Restricted for:						
Required Reserve	0	2,308,664	2,308,664	0	2,300,399	2,300,399
Extended Gaming Recipients	8,164	0	8,164	9,656	0	9,656
Nonspendable:						
Prepays	0	57,017	57,017	0	34,553	34,553
Total Fund Balance	8,164	73,494,928	73,503,092	9,656	74,150,703	74,160,359
TOTAL LIABILITIES AND FUND BALANCE	\$ 8,164	\$ 74,463,603	\$ 74,471,767	\$ 9,656	\$ 75,098,651	\$ 75,108,307

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
APRIL 30, 2014 AND 2013
(UNAUDITED)**

	FY 2014 YTD			FY 2013 YTD		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 81,766,411	\$ 81,766,411	\$ 0	\$ 81,294,129	\$ 81,294,129
License and Application Fees	0	472,663	472,663	0	503,541	503,541
Background Investigations	0	172,024	172,024	0	256,084	256,084
Fines	0	5,103	5,103	0	8,119	8,119
Interest Income	8,164	316,464	324,628	9,656	364,747	374,403
Other Revenue	0	2,885	2,885	0	2,845	2,845
TOTAL REVENUES	8,164	82,735,550	82,743,714	9,656	82,429,465	82,439,121
EXPENDITURES:						
Salaries and Benefits	0	6,044,981	6,044,981	0	5,795,809	5,795,809
Annual and Sick Leave Payouts	0	44,094	44,094	0	3,864	3,864
Professional Services	0	139,769	139,769	0	87,057	87,057
Travel	0	44,252	44,252	0	40,381	40,381
Automobiles	0	159,128	159,128	0	145,253	145,253
Printing	0	13,876	13,876	0	14,965	14,965
Police Supplies	0	8,536	8,536	0	5,164	5,164
Computer Services & Name Searches	0	93,441	93,441	0	89,469	89,469
Materials, Supplies, and Services	0	274,905	274,905	0	247,131	247,131
Postage	0	7,137	7,137	0	3,187	3,187
Telephone	0	102,818	102,818	0	89,207	89,207
Utilities	0	21,340	21,340	0	19,875	19,875
Other Operating Expenditures	0	404,302	404,302	0	40,859	40,859
Leased Space	0	234,917	234,917	0	217,577	217,577
Capital Outlay	0	0	0	0	1,680	1,680
EXPENDITURES - SUBTOTAL	0	7,593,496	7,593,496	0	6,801,478	6,801,478
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	686,640	686,640	0	673,350	673,350
Division of Fire Prevention and Control	0	127,629	127,629	0	100,972	100,972
Colorado State Patrol	0	2,291,647	2,291,647	0	2,008,792	2,008,792
State Auditors	0	16,951	16,951	0	17,363	17,363
Indirect Costs - Department of Revenue	0	548,597	548,597	0	675,207	675,207
Colorado Department of Local Affairs	0	130,528	130,528	0	128,283	128,283
Regulatory Agencies	0	0	0	0	5,295	5,295
Colorado Department of Law	0	133,426	133,426	0	128,798	128,798
TOTAL STATE AGENCY SERVICES	0	3,935,418	3,935,418	0	3,738,060	3,738,060
Background Expenditures	0	20,372	20,372	0	39,623	39,623
TOTAL EXPENDITURES	0	11,549,286	11,549,286	0	10,579,161	10,579,161
Excess of Revenues Over Expenditures	8,164	71,186,264	71,194,428	9,656	71,850,304	71,859,960
FY13 & FY12 Extended Gaming Distr.	(8,282,548)	0	(8,282,548)	(8,599,688)	0	(8,599,688)
FUND BALANCE AT JULY 1, 2013 & 2012	8,282,548	2,308,664	10,591,212	8,599,688	2,300,399	10,900,087
TOTAL FUND BAL. APRIL 30, 2014 & 2013	\$ 8,164	\$ 73,494,928	\$ 73,503,092	\$ 9,656	\$ 74,150,703	\$ 74,160,359

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED APRIL 30, 2014
(UNAUDITED)

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 108,756,392	\$ 0	\$ 108,756,392	\$ 81,766,411	\$ (26,989,981)	75.18%
License and Application Fees	637,848	0	637,848	472,663	(165,185)	74.10%
Background Investigations	253,768	0	253,768	172,024	(81,744)	67.79%
Fines and Fees	0	0	0	5,103	5,103	100.00%
Interest Revenue	1,000,584	0	1,000,584	316,464	(684,120)	31.63%
Other Revenue	0	0	0	2,885	2,885	100.00%
TOTAL REVENUES	110,648,592	0	110,648,592	82,735,550	(27,913,042)	74.77%
EXPENDITURES:						
Personal Services	6,921,338	0	6,921,338	5,362,425	(1,558,913)	77.48%
Health, Dental and Life Insurance	653,609	(6,900)	646,709	522,923	(123,786)	80.86%
Short Term Disability	10,409	0	10,409	8,758	(1,651)	84.14%
Amortization Equalization Disbursement	197,202	3,125	200,327	160,433	(39,894)	80.09%
Supplemental Amort. Equal. Disbursement	178,030	3,001	181,031	144,200	(36,831)	79.65%
Operating Expenditures	592,208	0	592,208	376,570	(215,638)	63.59%
Workers Compensation	56,468	0	56,468	47,056	(9,412)	83.33%
Risk Management	16,191	0	16,191	13,493	(2,698)	83.34%
Licensure Activities	181,497	0	181,497	73,879	(107,618)	40.71%
Leased Space	290,566	0	290,566	234,917	(55,649)	80.85%
Vehicle Lease Payments - Fixed	83,519	0	83,519	65,329	(18,190)	78.22%
Vehicle Lease Payments - Variable	107,143	3,600	110,743	93,781	(16,962)	84.68%
Utilities	25,465	0	25,465	21,340	(4,125)	83.80%
EDO - MNT	77,458	0	77,458	64,540	(12,918)	83.32%
EDO - Communications	36,298	0	36,298	30,248	(6,050)	83.33%
COFRS Upgrade & Maintenance	26,004	0	26,004	21,670	(4,334)	83.33%
IT Costs and Services from Computer Center	442,667	0	442,667	368,885	(73,782)	83.33%
EBG Admin. Indirects	26,985	0	26,985	22,114	(4,871)	81.95%
Legal Services	200,376	(34,000)	166,376	133,426	(32,950)	80.20%
Indirect Costs - Department of Revenue	666,861	0	666,861	526,483	(140,378)	78.95%
State Agency Services	4,214,999	0	4,214,999	3,236,444	(978,555)	76.78%
Division Expenditures	15,005,293	(31,174)	14,974,119	11,528,914	(3,445,205)	76.99%
Background Expenditures	263,964	0	263,964	20,372	(243,592)	7.72%
TOTAL EXPENDITURES	15,269,257	(31,174)	15,238,083	11,549,286	(3,688,797)	75.79%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 95,379,335	N/A	\$ 95,410,509	\$ 71,186,264	\$ (24,224,245)	74.61%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through April 30, 2014 is 83.3%.

** Represents original information given to the Commission in April and May of 2013.