



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE FIVE (5) MONTHS ENDED
NOVEMBER 30, 2013**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
NOVEMBER 30, 2013 AND 2012**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2014 are:

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2014 are the same as they were for year ending June 30, 2013.

For Periods Beginning July 1, 2012 and 2013 through November 30, 2012 and 2013

<u>AGP Comparison</u>					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
\$0 - \$2 Million	\$ 14,688,916	\$ 12,632,364	\$ (2,056,552)	(14.00%)	
\$2 - \$5 Million	\$ 39,544,915	\$ 34,461,129	\$ (5,083,786)	(12.86%)	
\$5 - \$8 Million	\$ 26,359,773	\$ 42,170,156	\$ 15,810,383	59.98%	
\$8 - \$10 Million	\$ 43,781,922	\$ 27,774,562	\$ (16,007,360)	(36.56%)	
\$10 - \$13 Million	\$ 21,208,907	\$ 20,885,564	\$ (323,343)	(1.52%)	
\$13+ Million	\$ 178,242,112	\$ 178,006,854	\$ (235,258)	(0.13%)	
Total	<u>\$ 323,826,545</u>	<u>\$ 315,930,629</u>	<u>\$ (7,895,916)</u>	<u>(2.44%)</u>	

<u>Tax Comparison</u>					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
\$0 - \$2 Million	\$ 181,722	\$ 166,581	\$ (15,141)	(8.33%)	
\$2 - \$5 Million	\$ 1,230,898	\$ 1,209,222	\$ (21,676)	(1.76%)	
\$5 - \$8 Million	\$ 3,812,380	\$ 3,795,314	\$ (17,066)	(0.45%)	
\$8 - \$10 Million	\$ 1,956,011	\$ 1,955,202	\$ (809)	(0.04%)	
\$10 - \$13 Million	\$ 2,593,425	\$ 2,541,690	\$ (51,735)	(1.99%)	
\$13+ Million	\$ 22,648,423	\$ 22,601,371	\$ (47,052)	(0.21%)	
Total	<u>\$ 32,422,859</u>	<u>\$ 32,269,380</u>	<u>\$ (153,479)</u>	<u>(0.47%)</u>	

<u>Open Casinos Comparison</u>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	14	12	(2)
\$2 - \$5 Million	13	11	(2)
\$5 - \$8 Million	3	6	3
\$8 - \$10 Million	4	3	(1)
\$10 - \$13 Million	2	2	0
\$13+ Million	5	5	0
	<u>41</u>	<u>39</u>	<u>(2)</u>

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
NOVEMBER 30, 2013 AND 2012
(UNAUDITED)**

	FY 2014			FY 2013		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
ASSETS:						
Cash	\$ 8,131	\$ 21,295,680	\$ 21,303,811	\$ 9,613	\$ 22,272,373	\$ 22,281,986
Accounts Receivable						
Gaming Taxes	0	8,883,811	8,883,811	0	8,471,953	8,471,953
Accounts Receivable Other Agencies	0	1,000	1,000	0	0	0
Background	0	127	127	0	0	0
Fines Receivable	0	674	674	0	1,487	1,487
Miscellaneous	0	519	519	0	2,739	2,739
Net Accounts Receivable	0	8,886,131	8,886,131	0	8,476,179	8,476,179
Prepaid Expenses	0	102,516	102,516	0	66,053	66,053
Total Current Assets	8,131	30,284,327	30,292,458	9,613	30,814,605	30,824,218
TOTAL ASSETS	\$ 8,131	\$ 30,284,327	\$ 30,292,458	\$ 9,613	\$ 30,814,605	\$ 30,824,218
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 16,105	\$ 16,105	\$ 0	\$ 25,265	\$ 25,265
Wages & Salaries Payable	0	7,237	7,237	0	6,991	6,991
Due to Other State Agencies	0	541,701	541,701	0	317,928	317,928
Background and Other Deposits	0	183,032	183,032	0	157,033	157,033
Unearned Revenue	0	266,560	266,560	0	260,170	260,170
Total Liabilities	0	1,014,635	1,014,635	0	767,387	767,387
FUND BALANCE:						
Restricted	0	13,429,256	13,429,256	0	13,840,383	13,840,383
Committed	0	13,429,256	13,429,256	0	13,840,383	13,840,383
Restricted for:						
Required Reserve	0	2,308,664	2,308,664	0	2,300,399	2,300,399
Extended Gaming Recipients	8,131	0	8,131	9,613	0	9,613
Nonspendable:						
Prepays	0	102,516	102,516	0	66,053	66,053
Total Fund Balance	8,131	29,269,692	29,277,823	9,613	30,047,218	30,056,831
TOTAL LIABILITIES AND FUND BALANCE	\$ 8,131	\$ 30,284,327	\$ 30,292,458	\$ 9,613	\$ 30,814,605	\$ 30,824,218

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
NOVEMBER 30, 2013 AND 2012
(UNAUDITED)**

	FY 2014 YTD			FY 2013 YTD		
	EXTENDED	LIMITED	TOTAL	EXTENDED	LIMITED	TOTAL
	GAMING FUND	GAMING FUND	FUND BALANCE	GAMING FUND	GAMING FUND	FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 32,269,311	\$ 32,269,311	\$ 0	\$ 32,422,864	\$ 32,422,864
License and Application Fees	0	242,713	242,713	0	272,105	272,105
Background Investigations	0	110,905	110,905	0	170,452	170,452
Fines	0	2,918	2,918	0	3,053	3,053
Interest Income	8,131	153,622	161,753	9,613	181,690	191,303
Other Revenue	0	2,816	2,816	0	57	57
TOTAL REVENUES	8,131	32,782,285	32,790,416	9,613	33,050,221	33,059,834
EXPENDITURES:						
Salaries and Benefits	0	3,028,860	3,028,860	0	2,885,561	2,885,561
Annual and Sick Leave Payouts	0	23,095	23,095	0	3,864	3,864
Professional Services	0	94,536	94,536	0	47,571	47,571
Travel	0	26,365	26,365	0	20,073	20,073
Automobiles	0	80,169	80,169	0	73,679	73,679
Printing	0	7,052	7,052	0	9,063	9,063
Police Supplies	0	2,759	2,759	0	4,331	4,331
Computer Services & Name Searches	0	47,202	47,202	0	48,289	48,289
Materials, Supplies, and Services	0	139,514	139,514	0	107,407	107,407
Postage	0	3,923	3,923	0	1,361	1,361
Telephone	0	57,683	57,683	0	44,939	44,939
Utilities	0	10,215	10,215	0	9,476	9,476
Other Operating Expenditures	0	202,094	202,094	0	8,868	8,868
Leased Space	0	121,069	121,069	0	118,766	118,766
Capital Outlay	0	0	0	0	1,680	1,680
EXPENDITURES - SUBTOTAL	0	3,844,536	3,844,536	0	3,384,928	3,384,928
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	330,922	330,922	0	340,875	340,875
Division of Fire Prevention and Control	0	63,724	63,724	0	42,647	42,647
Colorado State Patrol	0	1,143,637	1,143,637	0	1,014,049	1,014,049
State Auditors	0	19,590	19,590	0	18,190	18,190
Indirect Costs - Department of Revenue	0	275,070	275,070	0	340,659	340,659
Colorado Department of Local Affairs	0	65,264	65,264	0	64,141	64,141
Regulatory Agencies	0	0	0	0	4,000	4,000
Colorado Department of Law	0	65,606	65,606	0	65,300	65,300
TOTAL STATE AGENCY SERVICES	0	1,963,813	1,963,813	0	1,889,861	1,889,861
Background Expenditures	0	12,908	12,908	0	28,613	28,613
TOTAL EXPENDITURES	0	5,821,257	5,821,257	0	5,303,402	5,303,402
Excess of Revenues Over Expenditures	8,131	26,961,028	26,969,159	9,613	27,746,819	27,756,432
FY14 & FY13 Extended Gaming Distr.	(8,282,548)	0	(8,282,548)	(8,599,688)	0	(8,599,688)
FUND BALANCE AT JULY 1, 2013 & 2012	8,282,548	2,308,664	10,591,212	8,599,688	2,300,399	10,900,087
TOTAL FUND BAL. NOVEMBER 30, 2013 & 2012	\$ 8,131	\$ 29,269,692	\$ 29,277,823	\$ 9,613	\$ 30,047,218	\$ 30,056,831

COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED NOVEMBER 30, 2013
(UNAUDITED)

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	OVER/ (UNDER)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 108,756,392	\$ 0	\$ 108,756,392	\$ 32,269,311	\$ (76,487,081)	29.67%
License and Application Fees	637,848	0	637,848	242,713	(395,135)	38.05%
Background Investigations	253,768	0	253,768	110,905	(142,863)	43.70%
Fines and Fees	0	0	0	2,918	2,918	100.00%
Interest Revenue	1,000,584	0	1,000,584	153,622	(846,962)	15.35%
Other Revenue	0	0	0	2,816	2,816	100.00%
TOTAL REVENUES	110,648,592	0	110,648,592	32,782,285	(77,866,307)	29.63%
EXPENDITURES:						
Personal Services	6,921,338	0	6,921,338	2,728,045	(4,193,293)	39.41%
Health, Dental and Life Insurance	653,609	0	653,609	264,774	(388,835)	40.51%
Short Term Disability	10,409	0	10,409	4,392	(6,017)	42.19%
Amortization Equalization Disbursement	197,202	0	197,202	77,213	(119,989)	39.15%
Supplemental Amort. Equal. Disbursemnt	178,030	0	178,030	68,129	(109,901)	38.27%
Operating Expenditures	592,208	0	592,208	200,127	(392,081)	33.79%
Workers Compensation	56,468	0	56,468	23,528	(32,940)	41.67%
Risk Management	16,191	0	16,191	6,746	(9,445)	41.67%
Licensure Activities	181,497	0	181,497	37,051	(144,446)	20.41%
Leased Space	290,566	0	290,566	121,069	(169,497)	41.67%
Vehicle Lease Payments - Fixed	83,519	0	83,519	33,015	(50,504)	39.53%
Vehicle Lease Payments - Variable	107,143	0	107,143	47,150	(59,993)	44.01%
Utilities	25,465	0	25,465	10,215	(15,250)	40.11%
EDO - MNT	77,458	0	77,458	32,270	(45,188)	41.66%
EDO - Communications	36,298	0	36,298	15,124	(21,174)	41.67%
COFRS Upgrade & Maintenance	26,004	0	26,004	10,835	(15,169)	41.67%
IT Costs and Services from Computer Center	442,667	0	442,667	184,443	(258,224)	41.67%
EBG Admin. Indirects	26,985	0	26,985	11,139	(15,846)	41.28%
Legal Services	200,376	(34,000)	166,376	65,606	(100,770)	39.43%
Indirect Costs - Department of Revenue	666,861	0	666,861	263,931	(402,930)	39.58%
State Agency Services	4,214,999	0	4,214,999	1,603,547	(2,611,452)	38.04%
Division Expenditures	15,005,293	(34,000)	14,971,293	5,808,349	(9,162,944)	38.80%
Background Expenditures	263,964	0	263,964	12,908	(251,056)	4.89%
TOTAL EXPENDITURES	15,269,257	(34,000)	15,235,257	5,821,257	(9,414,000)	38.21%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 95,379,335	N/A	\$ 95,413,335	\$ 26,961,028	\$ (68,452,307)	28.26%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through November 30, 2013 is 41.7%.

** Represents original information given to the Commission in April and May of 2013.